



PENNSYLVANIA BANKING INDUSTRY: SECOND QUARTER 2006

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on the label of the envelope in which you received the Review)*

Dear Banking Industry Observer:

The following is BAC's Quarterly Review of the Pennsylvania banking industry for the quarter ending June 30, 2006. It includes data on all 254 Federal and State chartered commercial banks, savings banks and savings and loan associations in Pennsylvania. Our analysis on pages 6-8 also presents a four-year retrospective between 2003-2006 using aggregate industry data. All financial data is based on Call Reports from the FDIC and OTS. Bank stock data as of 9/29/06 is included on pages 21-24.

In certain states, recent merger/acquisition activity has resulted in a single bank charter now operating branches across more than one state, thereby complicating the construction of a "statewide" balance sheet and income statement. This is because Call Report data is collected based on the state of record for the bank charter. Pennsylvania is among those states impacted by this change. Therefore, year-to-year comparisons in the aggregate statewide data should be used with caution as can be seen in the data below. Here is a synopsis of the Pennsylvania banking industry for the quarter ending June 30, 2006:

SECOND QUARTER 2006 STATUS REPORT:

On an aggregate basis, the 254 remaining banks in Pennsylvania (down from 267 in December of 2003), recorded a -5% decrease in earnings for the six month period ending 6/30/06 relative to the same period in 2005. However, the aggregate data is distorted by unusual performance swings by large banks, one-time restructuring charges associated with mergers/acquisitions and jurisdictional reporting changes. A closer inspection of the banks existing in both time periods, indicates that 147 institutions (60%) registered a decrease in earnings from and 100 institutions (40%) reported an increase. **The median performance for all institutions was a -5.4% decrease.** Nonetheless, 89% of all PA institutions were profitable during Q2-06. Here is the aggregate data; individual institutional data is contained on pages 9-20.

254 PENNSYLVANIA INSTITUTIONS (see pages 6-8 for complete details)	12 Months Ending: 12/31/05	6 Months Ending: 6/30/05	6 Months Ending: 6/30/06	% Change 6 Mos. '05 vs 6 Mos. '06
Net Income After Tax (\$ millions)	\$4,069	\$2,023	\$1,918	-5%
Return on Assets (R.O.A.)	1.13%	1.20%	0.95%	
Gross Loans (\$ billions)	\$224	\$210	\$246	17%
Deposits (\$ billions)	\$276	\$244	\$296	21%
Net Interest Margin	3.27%	3.22%	3.07%	
Efficiency Ratio	63.0%	61.6%	64.9%	
Non-Interest Inc. % Avg. Assets	1.6%	1.7%	1.4%	
Non-Performing Assets (\$ billions)	\$1,376	\$1,142	\$1,449	27%
Tier 1 Leverage	7.6%	7.8%	7.6%	
Reserves % Non-Perf. Loans	183%	224%	179%	
Provision for Losses (\$ millions)	\$94	\$29	\$71	143%
Liquidity (loans % deposits)	81%	86%	83%	

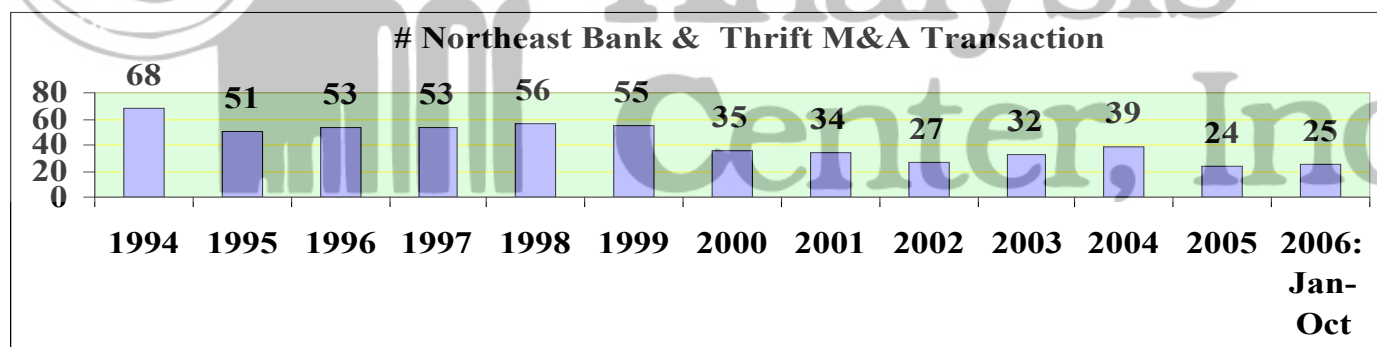
We include below 6-month summary data (as of 6/30/06) on the banking industries in each of the six New England states along with New York, New Jersey and Pennsylvania:

NORTHEAST BANKING DATA as of 6/30/06 (\$=Billions, except net inc.)							New Eng.			
	CT	ME	MA	NH	RI	VT		NY	NJ	PA
# Banking Institutions	56	37	190	26	12	19	340	199	131	254
% Institutions Profitable	89%	97%	94%	100%	83%	100%	96%	89%	89%	89%
Total Assets (\$ Bils)	\$64	\$56	\$238	\$19	\$21	\$8	\$408	\$1,301	\$144	\$415
Total Deposits (\$ Bils)	\$47	\$39	\$173	\$13	\$15	\$7	\$295	\$893	\$95	\$296
Gross Loans (\$ Bils)	\$45	\$38	\$94	\$13	\$13	\$6	\$209	\$712	\$82	\$246
Net Inc. After Tax (\$ Mils)	\$312	\$272	\$1,196	\$107	\$113	\$52	\$2,052	\$7,864	\$786	\$1,918
Return on Assets (R.O.A.)	0.99%	1.04%	1.02%	1.12%	1.10%	1.24%	1.06%	1.26%	1.12%	0.95%
Return on Equity (R.O.E.)	8.53%	5.83%	11.66%	11.58%	13.39%	14.36%	10.2%	12.79%	10.13%	10.58%
Net Interest Margins	3.47%	4.31%	2.41%	3.38%	3.14%	4.27%	2.92%	3.21%	2.80%	3.07%
Efficiency Ratio	64.5%	63.91%	68.6%	56.7%	57.3%	63.9%	66.6%	62.3%	52.5%	64.9%
Non-Perf. Assets % Assets	0.20%	0.31%	0.10%	0.20%	0.30%	0.50%	0.20%	0.40%	0.20%	0.30%

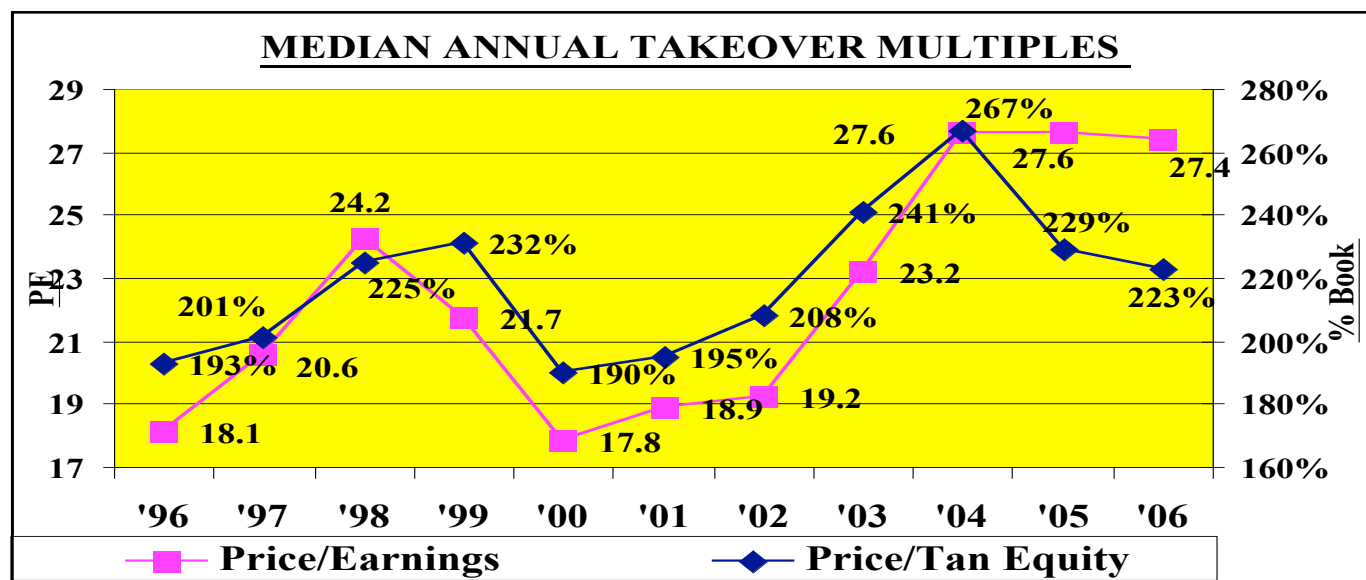
MERGER / ACQUISITION DATA AND COMPARATIVE STOCK PRICE MULTIPLES:

On the following pages (pages 4-5) we have compiled information concerning recent merger and acquisition trends and also stock price indicators for both banks and thrifts for the trailing twelve months ending in October 2006.

Although the *number* of Northeast mergers and acquisitions between banks and thrifts has decreased since the 1990's, their *pricing* (both as a multiple of earnings as well as book equity) and *bank stock PE ratios* have increased steadily and peaked in 2004. Present takeover multiples appear to be firming as can be seen below.



For the 30 transactions in the Northeast completed over the last 12 months between October 2005 and October 2006 the median price for all deals (banks & thrifts) was approximately 223% of tangible book equity and a multiple of 27X earnings. Please call us if we can add any clarification to the variation in these statistics. BAC is an active participant in merger and acquisition advisory services.



MARKET RESEARCH SERVICE

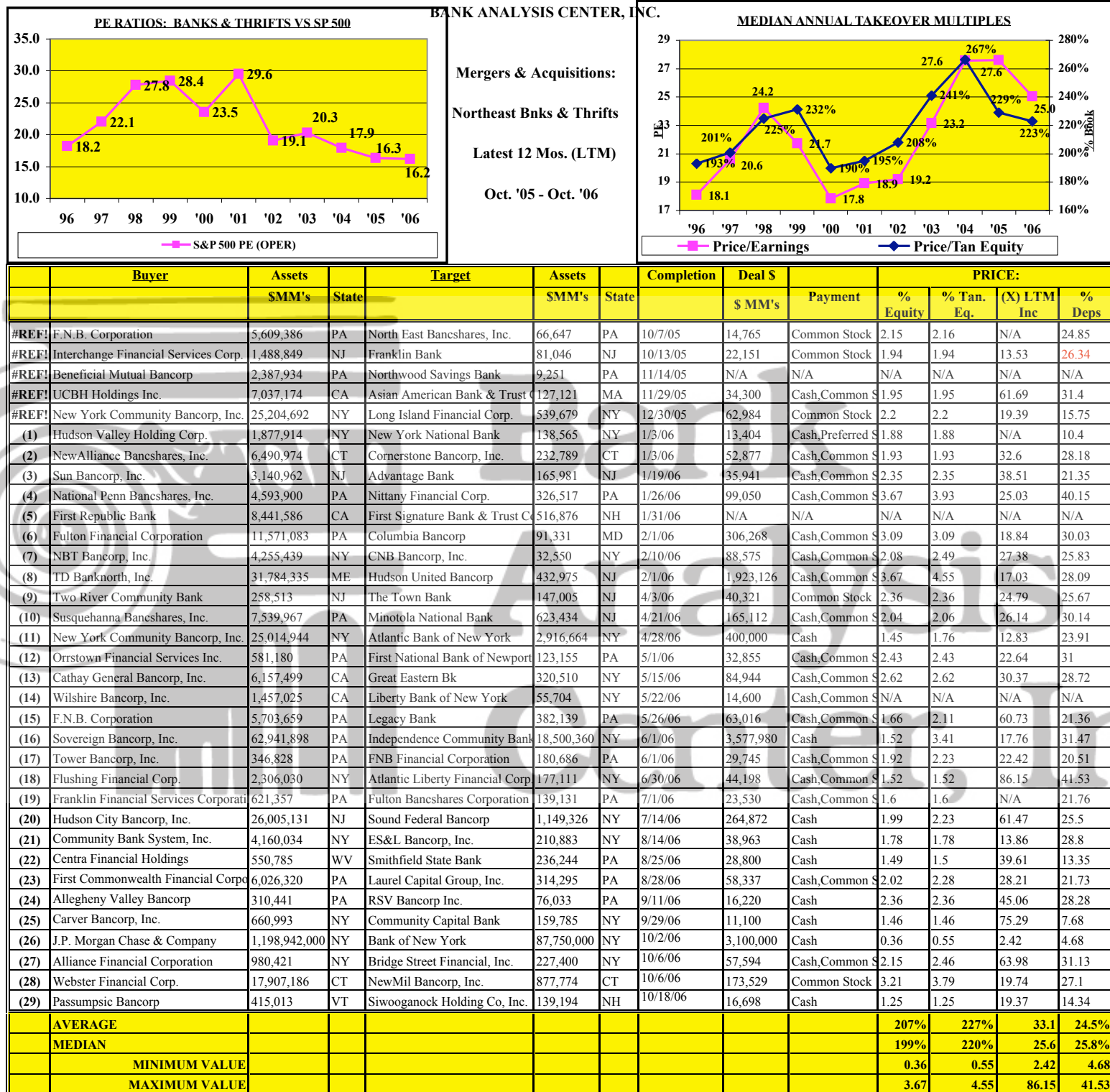
Included in this edition of the Quarterly Review is a descriptive packet of information concerning BAC's market research capabilities on economics, demographics, banking industry competition and commercial businesses. These packets are available for your individual branch banking markets in Connecticut. We would invite you to review this material and to contact us if you might wish to procure this information for your institution. It is not very expensive. Our New England-wide databases, combined with our reporting capabilities and proprietary software, can produce insightful and valuable reconnaissance tools to help guide your institution in the following:

- | | |
|--|--|
| ✓ Market Segmentation | ✓ Competitive Analysis |
| ✓ Product Development & Positioning | ✓ Start-up Branch Site Location |
| ✓ Business Development Initiatives | ✓ Branch Purchase Analysis |
| ✓ Consumer Behavior | ✓ Merger/Acquisition Analysis |

The second item included in this edition of the Quarterly Review is a subscription form. If you would like to continue receiving the Review, please complete the form and return it to our offices. If you are already a subscriber, we thank you for your confidence. Your subscription expiration date is on the label of the envelope in which you received the Review. We would appreciate any feedback on how to improve the Review. We are aware that through a data base error, a number of subscribers did not receive certain quarters of the Review last year. If you are a subscriber and need these past issues, please contact Ms. Tamica Curling at 860-275-6050 and we will forward them to you. Alternatively, if you would like to extend your subscription by the number of quarters that you missed please indicate that to Ms. Curling. This data will soon be available by subscription on BAC's website.

If you would like to hear more about our investment banking and consulting services, please contact me personally. BAC specializes in helping clients develop and execute strategies. We are consultants and investment banking advisors to the banking industry throughout New England, New York, Pennsylvania and New Jersey. Our services are listed on the back cover of this publication.

John S. Carusone, President

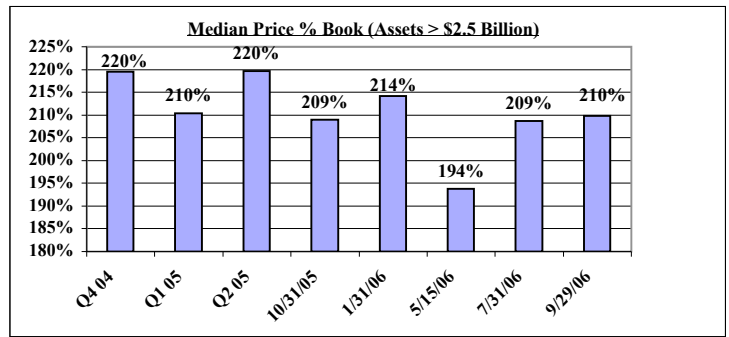
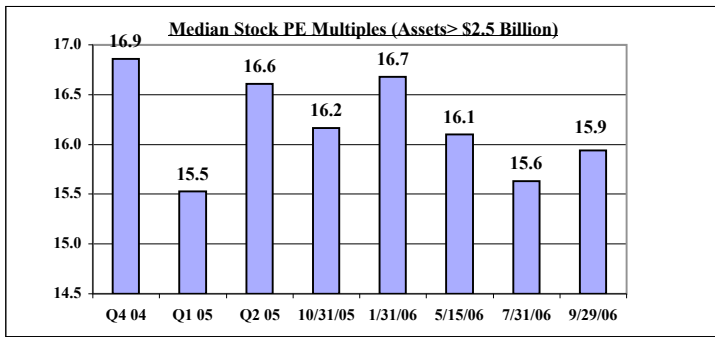


NORTHEAST BANKING STOCK TRADING DATA THROUGH 9/29/2006

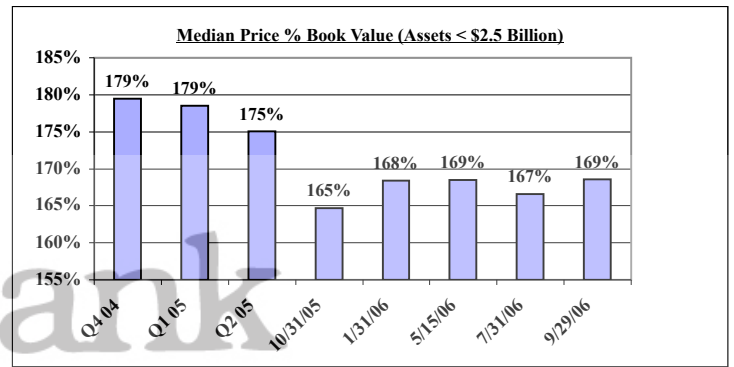
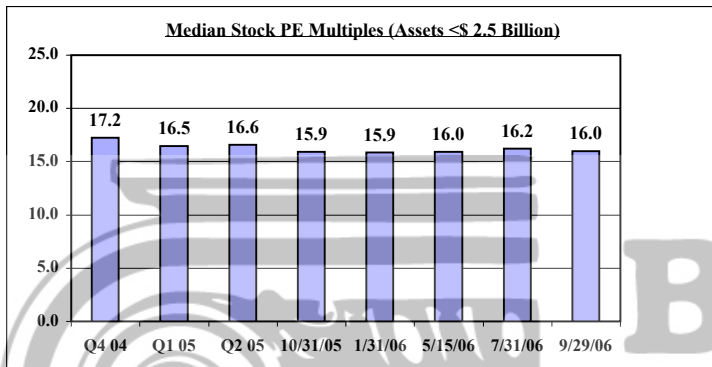
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COMMERCIAL BANKS

ASSETS GREATER THAN \$2.5 BILLION

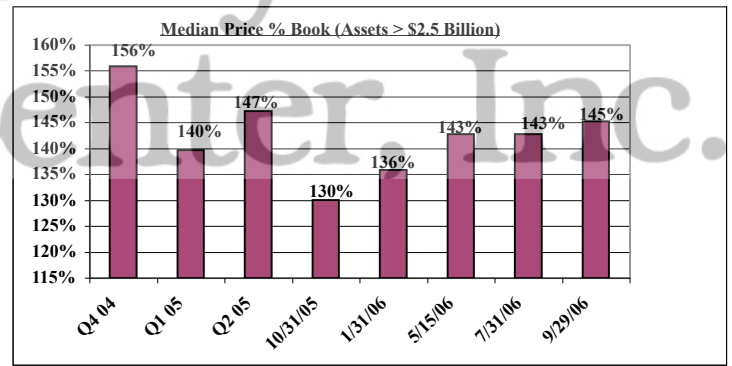
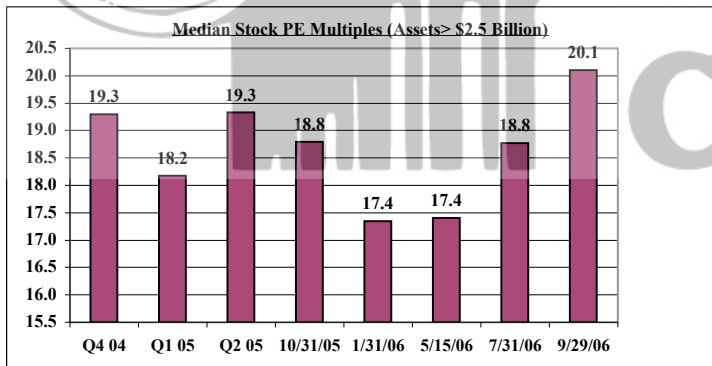


ASSETS LESS THAN \$2.5 BILLION

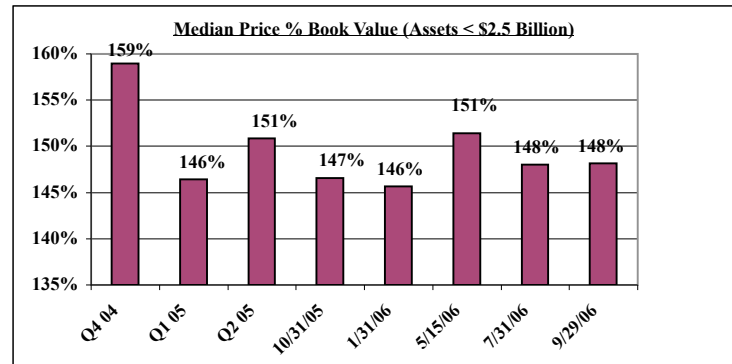
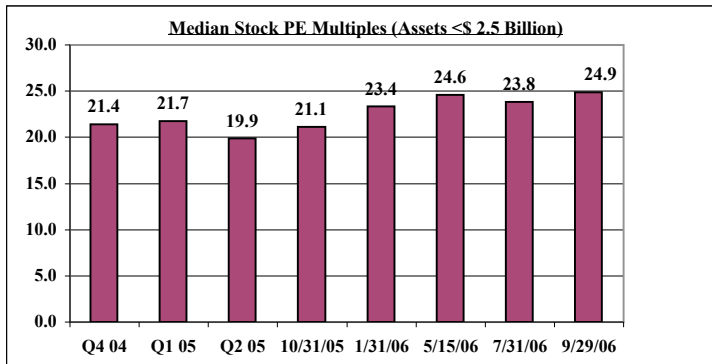


THRIFTS

ASSETS GREATER THAN \$2.5 BILLION



ASSETS LESS THAN \$2.5 BILLION



PREPARED BY:
BANK ANALYSIS CENTER, INC.
HARTFORD, CT 860-275-6050
Contact: John S. Carusone, President

AGGREGATE PENNSYLVANIA BANKING INDUSTRY DATA AT 6/30/2006

(All Federal and State Chartered Savings Banks, Commercial Banks and Savings & Loan Assocs.)
(Note: excludes trust companies and credit unions)

(NOTE: \$ in 000,000's @ Period End):

NM = Not Meaningful

BASIC DATA:

INSTITUTION COUNT: (Banks, Savings Banks & S&L's)

	2003	2004	2005	6/30/05	6/30/06	2005 - 6/30/06	6/30/05 - 6/30/06
						Increase/(Decrease)	Increase/(Decrease)
						\$ %	\$ %
(1) Ending balance # institutions period end:	267	260	252	253	254	1	0%
(2) # Reporting profits	252	241	227	233	227		
(3) % Reporting Profits	94%	93%	90%	92%	89%		

BALANCE SHEET DATA:

ASSETS

(4) Gross Loans	161,830	194,639	224,246	210,177	246,306	22,061	10%	36,130	17%
(5) -Allowance for Loan Losses	2,186	2,327	2,327	2,320	2,357	30	1%	38	2%
(6) Net Loans	159,645	192,311	221,919	207,857	243,949	22,030	10%	36,092	17%
(7) Investments, Securities & Funds	99,777	99,252	117,067	97,697	122,088	5,022	4%	24,391	25%
(8) TOTAL EARNING ASSETS	259,421	291,563	338,985	305,554	366,037	27,052	8%	60,483	20%
(9) 90 Days Past Due Loans	256	241	381	285	348	(33)	-9%	63	22%
(10) +Non-Accrual Loans	1,076	785	890	753	970	80	9%	217	29%
(11) =Total Non-Performing Loans	1,332	1,026	1,271	1,038	1,318	47	4%	280	27%
(12) OREO(Non-Direct Investment)	106	111	105	104	131	26	25%	27	25%
(13) TOTAL NON-PERFORMING ASSETS	1,438	1,137	1,376	1,142	1,449	73	5%	307	27%
(14) All Other Assets(Cash Due,Bldgs,Premis.&Equip,Intngs,Other Assets)	36,028	38,244	43,245	41,796	47,915	4,670	11%	6,119	15%
(15) TOTAL ASSETS	296,887	330,945	383,606	348,492	415,401	31,795	8%	66,909	19%

LIABILITIES & EQUITY

(16) Total deposits	212,532	233,515	276,040	244,165	296,427	20,388	7%	52,262	21%
(17) All other borrowings & liabilities	56,253	65,820	72,441	70,699	82,298	9,857	14%	11,599	16%
(18) Total equity capital and surplus	28,103	31,610	35,125	33,628	36,676	1,551	4%	3,048	9%
(19) TOTAL LIABILITIES & EQUITY	296,887	330,945	383,606	348,492	415,401	31,795	8%	66,909	19%

INCOME STATEMENT:

(20) Net Interest Earned	8,554	8,936	10,470	4,787	5,506	542	5%	719	15%
(21) +Non-Interest Income	5,790	5,695	5,942	2,811	2,895	(152)	-3%	83	3%
(22) +Gains/Losses on Securities	220	100	(43)	(5)	1	44	-104%	6	NM
(23) -Non-Interest Expense	8,876	9,359	10,201	4,617	5,370	538	5%	752	16%
(24) -Provision for Loan Losses	222	152	94	29	71	48	52%	42	143%
(25) =Pre Tax Income	5,465	5,220	6,074	2,946	2,961	(153)	-3%	14	0%
(26) NET INCOME AFTER TAX	3,475	3,405	4,069	2,023	1,918	(234)	-6%	(105)	-5%
(27) Charged-Off Loans	677	569	494	204	273	53	11%	69	34%
(28) Cumulative Charged-Off Loans	0	0	0	0	0	0	#DIV/0!	0	#DIV/0!
(29) Number of full time equiv. employees	73,146	74,664	81,087	75,144	83,470	2,383	3%	8,326	11%

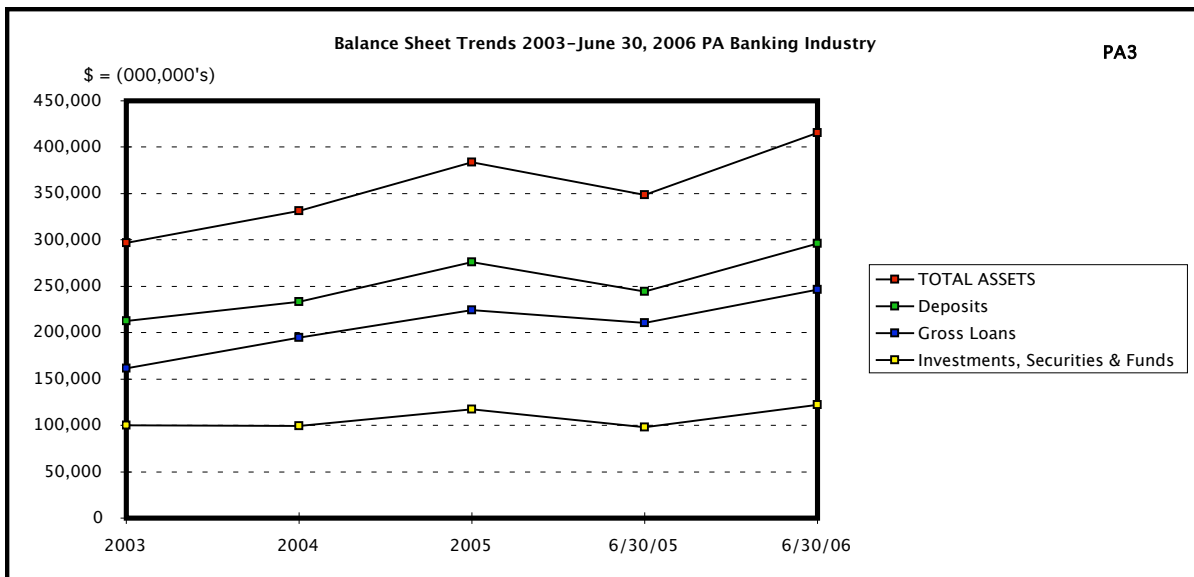
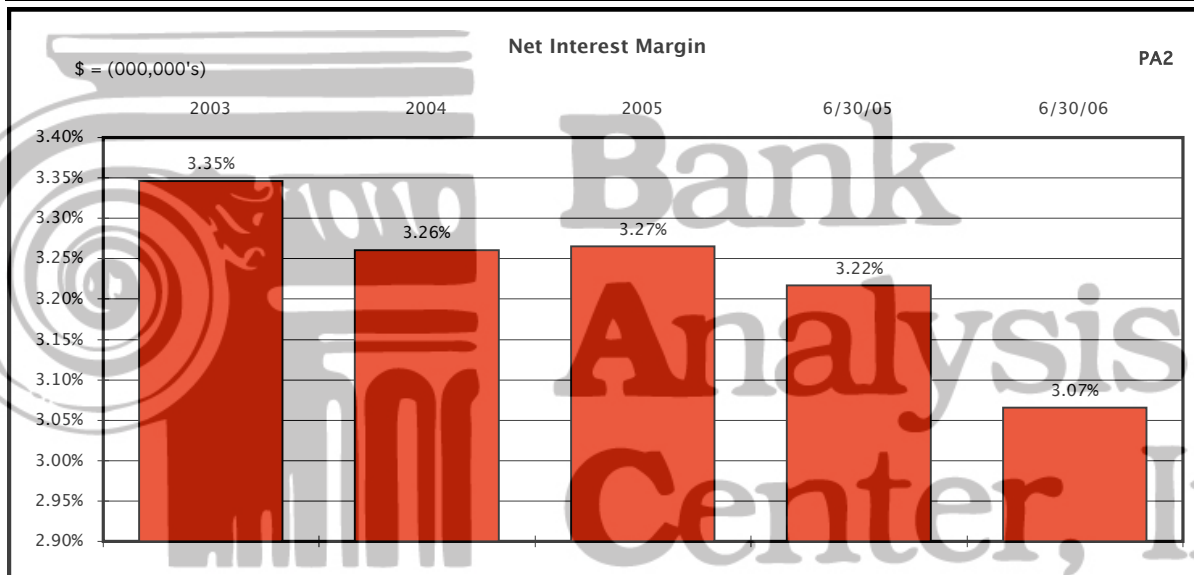
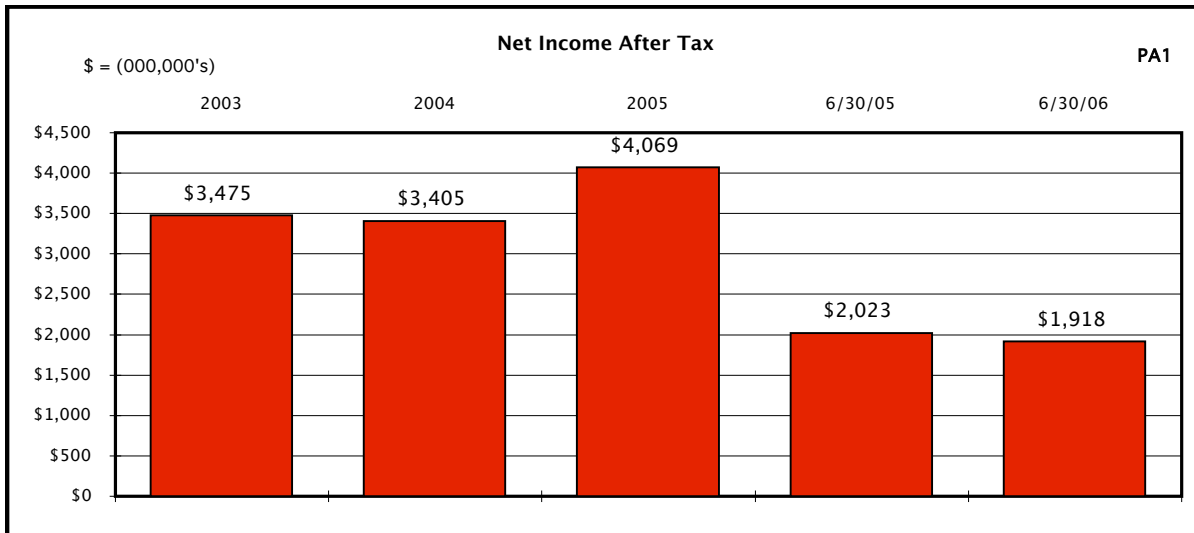
PERFORMANCE MEASURES:

(all ratios based on period end data unless otherwise indicated)

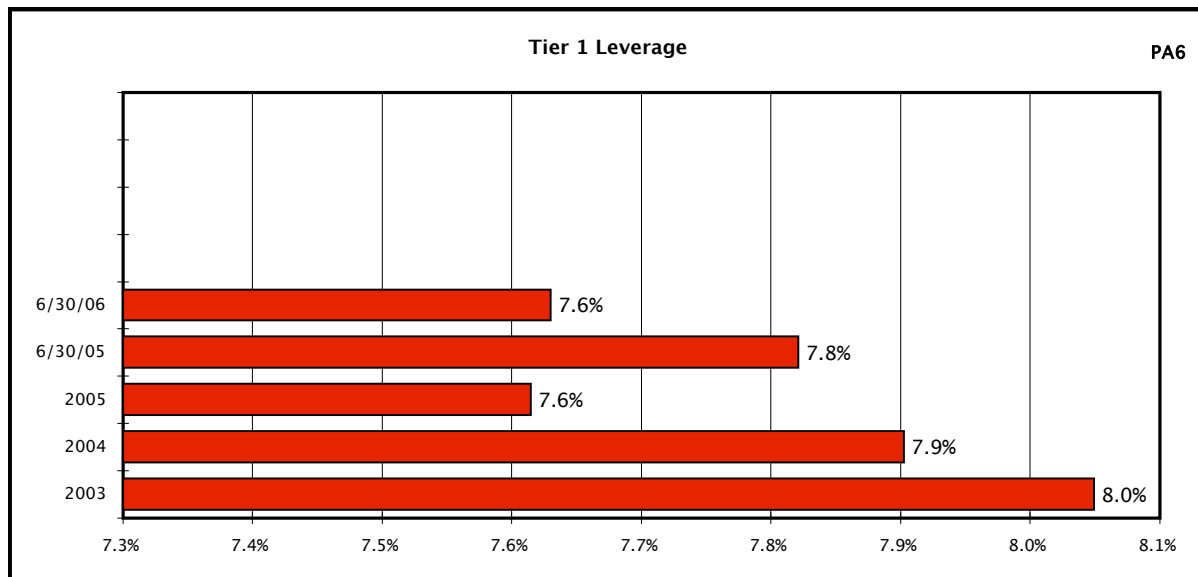
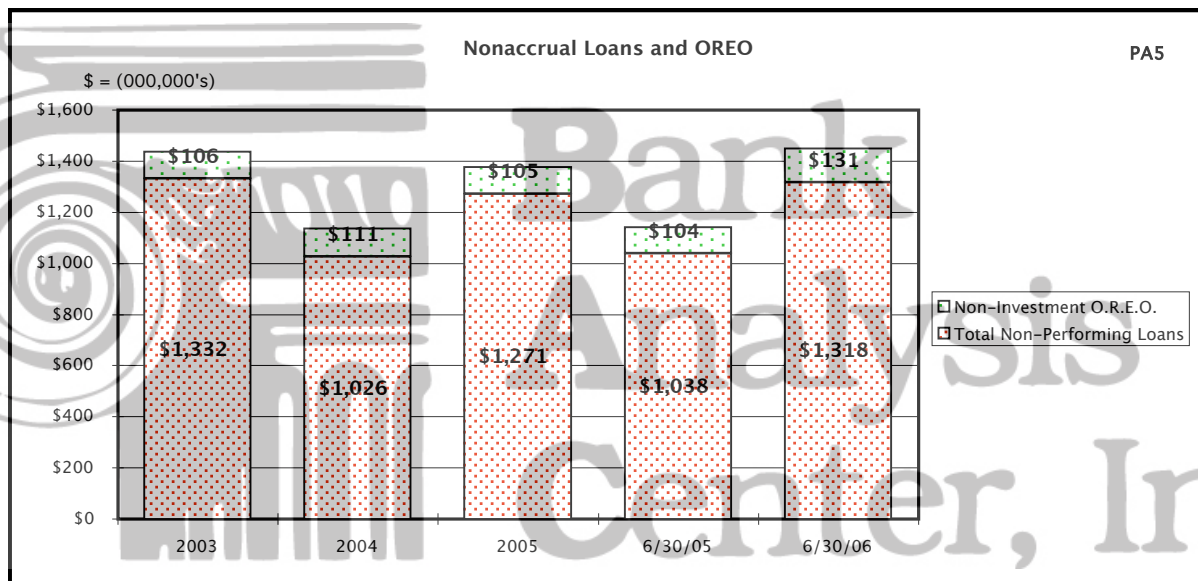
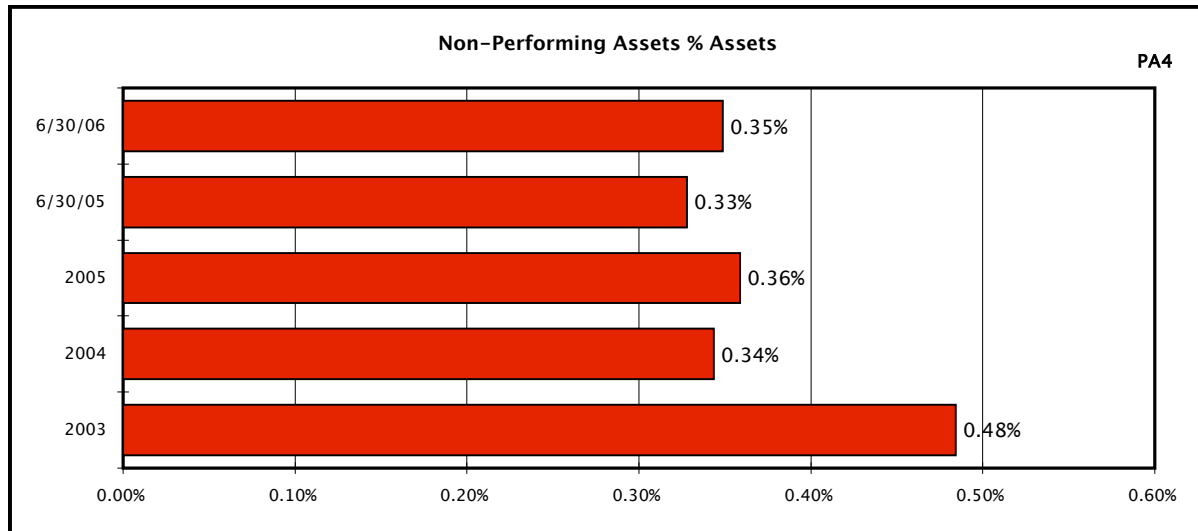
(30) Non-Performing Loans % Gross Loans	0.8%	0.5%	0.6%	0.5%	0.5%
(31) Non-Performing Assets % Assets	0.5%	0.3%	0.4%	0.3%	0.3%
(32) Reserve % Non-Performing Loans	164%	227%	183%	224%	179%
(33) Return on Average Assets (R.O.A.)	1.21%	1.10%	1.13%	1.20%	0.95%
(34) Return on Average Equity (R.O.E.)	12.66%	11.55%	12.18%	12.53%	10.58%
(35) Non-Interest Expense % Average Assets	3.1%	3.0%	2.8%	2.7%	2.7%
(36) Non-Interest Income % Average Assets	2.0%	1.8%	1.6%	1.7%	1.4%
(37) Non-Interest Expense Efficiency Ratio	62.6%	64.8%	63.0%	61.6%	64.9%
(38) Net Interest Margin	3.35%	3.26%	3.27%	3.22%	3.07%
(39) Tier 1 Leverage	8.0%	7.9%	7.6%	7.8%	7.6%
(40) Adjusted Tier 1 Leverage	8.4%	8.3%	7.8%	8.2%	7.7%
COMPOSITION OF EARNING ASSETS					
(41) % Investments, Securities, Funds	38%	34%	35%	32%	33%
(42) % Loans (net)	62%	66%	65%	68%	67%
(43) Total	100%	100%	100%	100%	100%
(44) Loans % Deposits	76%	83%	81%	86%	83%

Note: Adjusted Tier 1 Leverage: (Common equity + non.-cumulative. perp. preferred + surplus + reserve for loan losses - total non-performing loans - 20% of O.R.E.O. - non-qualifying intangibles + unrealized security gains/(losses) + minority interest in consolidated subsidiaries.)/(total assets - non-qualifying intangibles). SM

PENNSYLVANIA BANKING INDUSTRY TRENDS AS OF 06/30/06

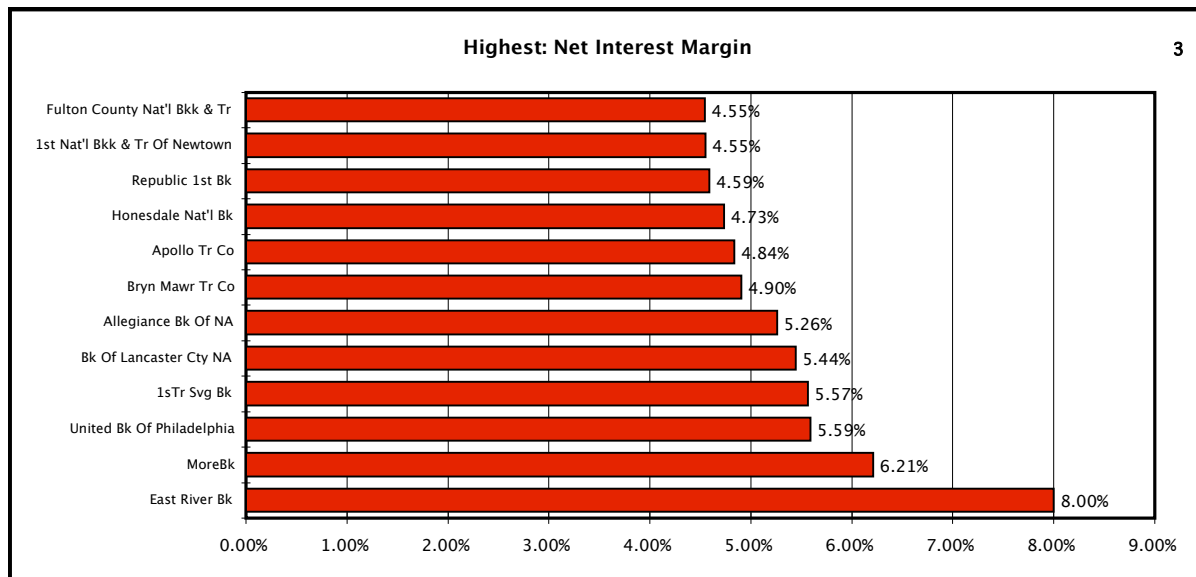
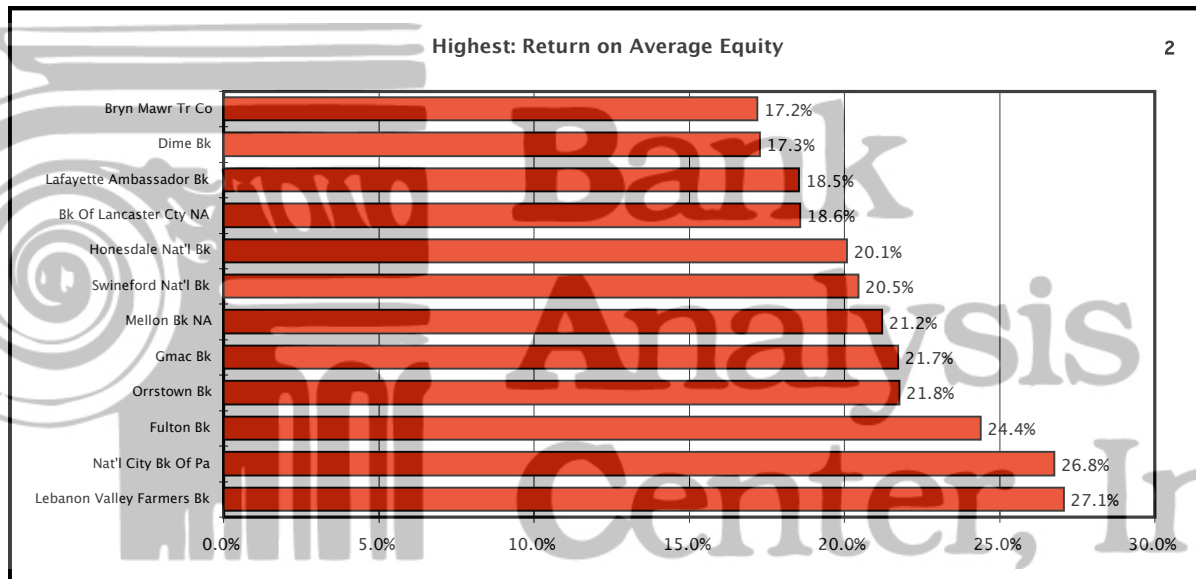
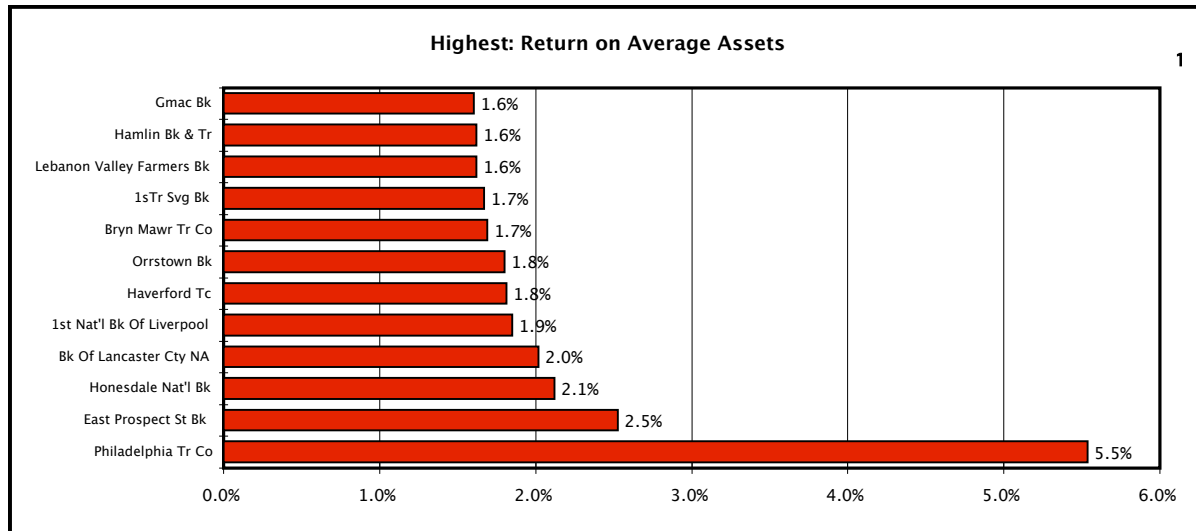


PENNSYLVANIA BANKING INDUSTRY TRENDS AS OF 06/30/06



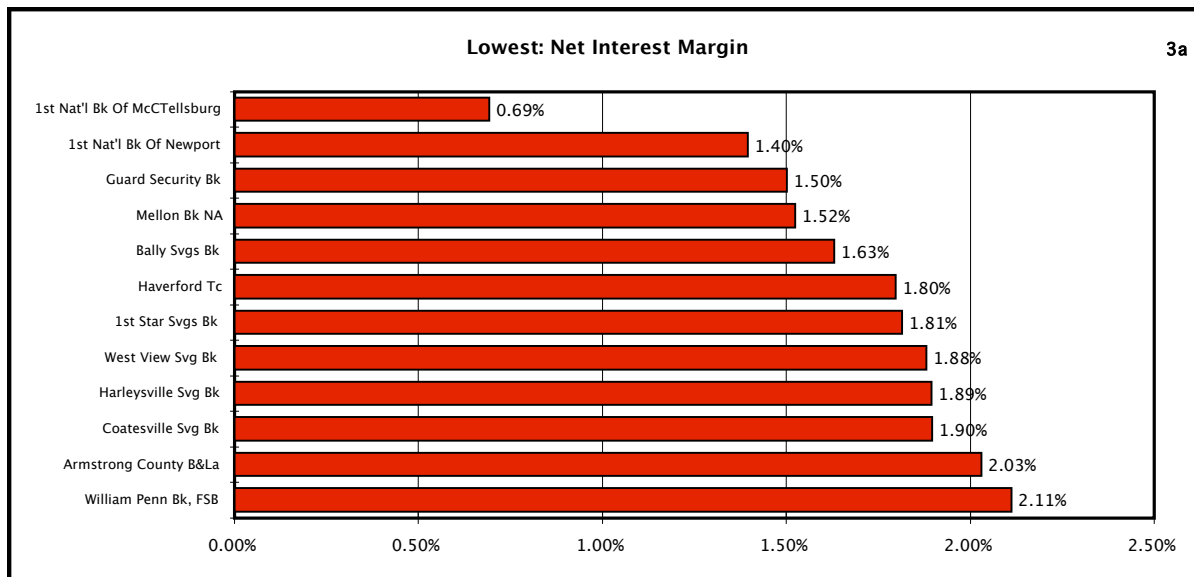
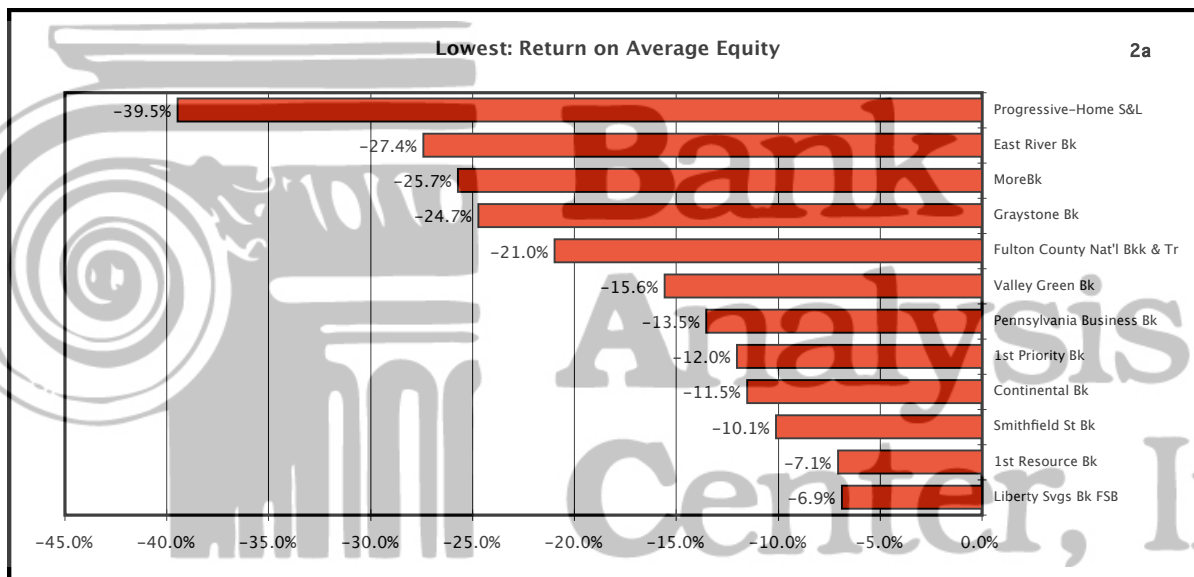
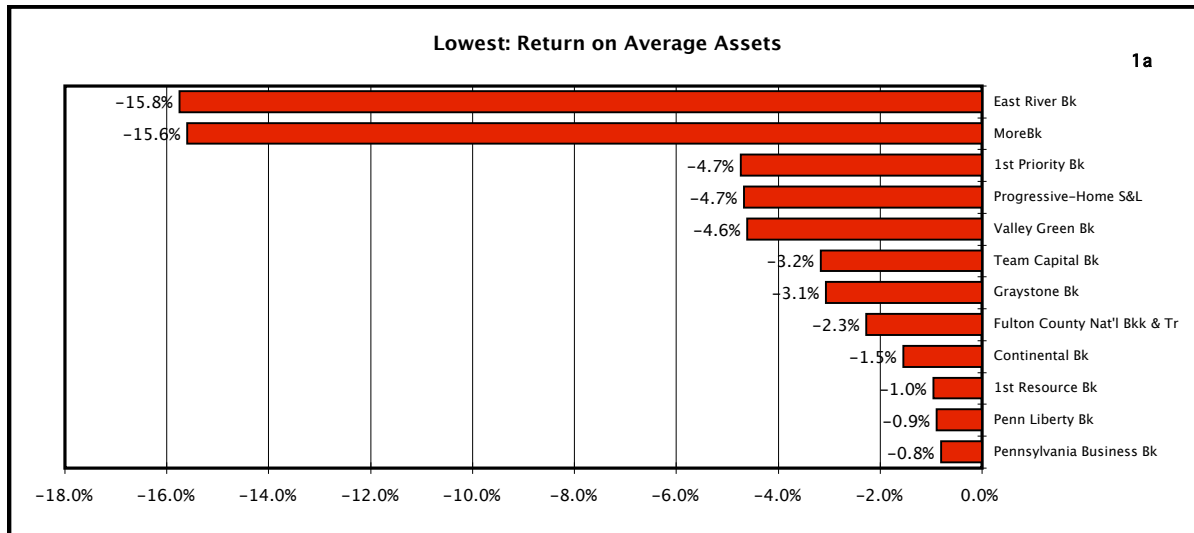
Second Quarter 2006
Pennsylvania Banking Industry Performance Measures

12 Highest Percentage



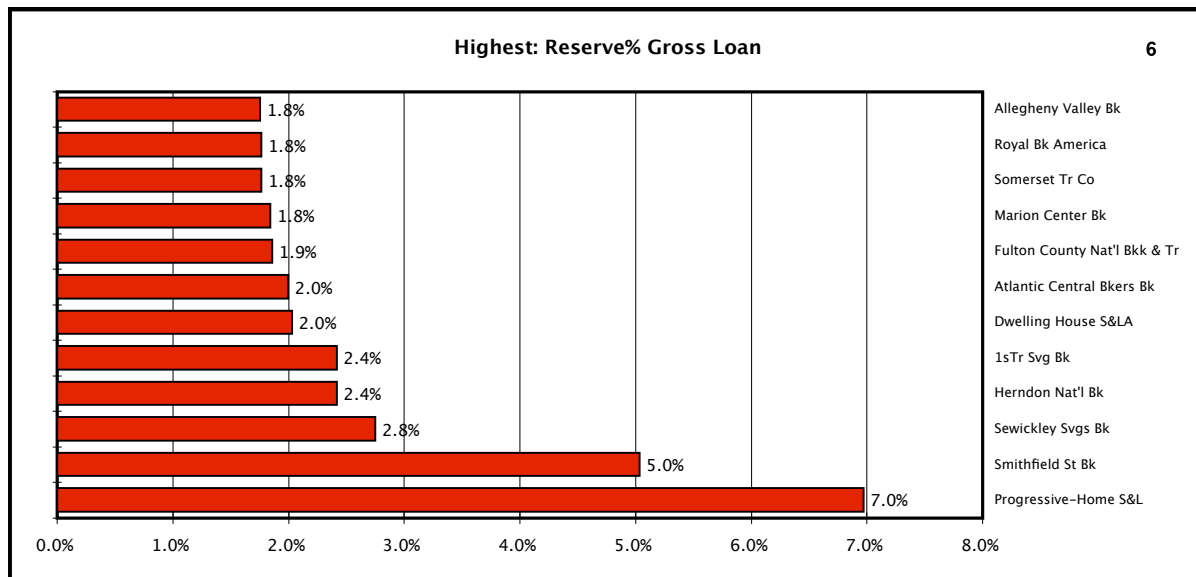
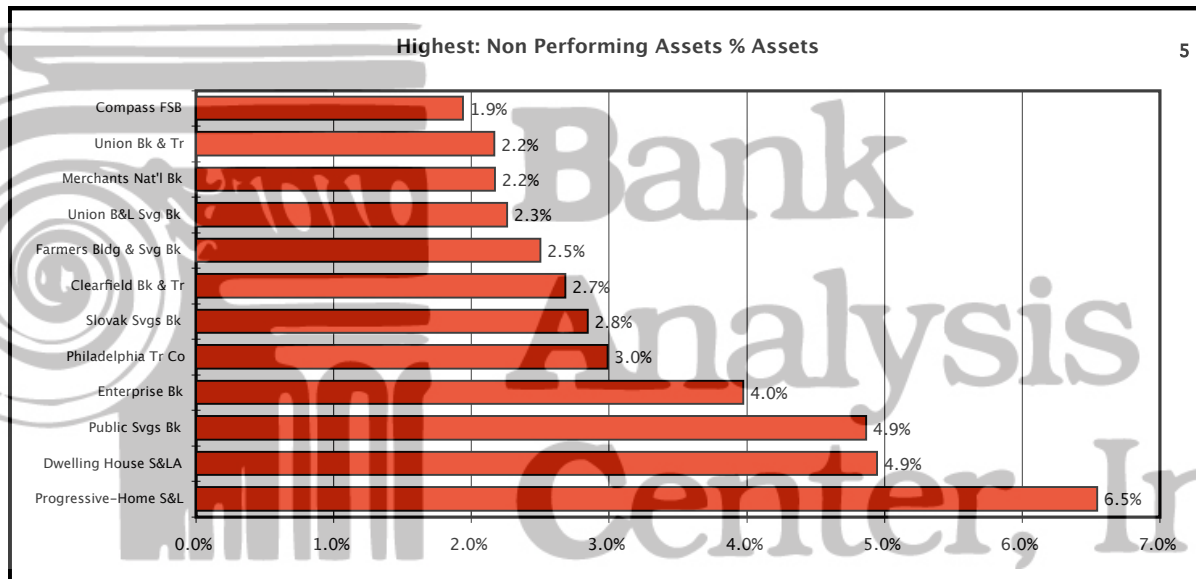
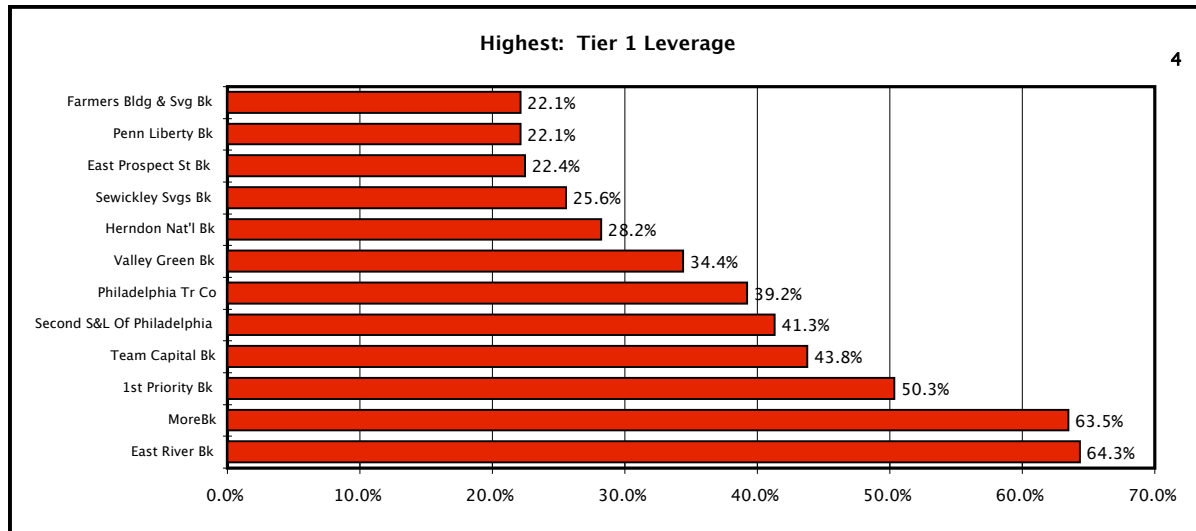
Second Quarter 2006
Pennsylvania Banking Industry Performance Measures

12 Lowest Percentage



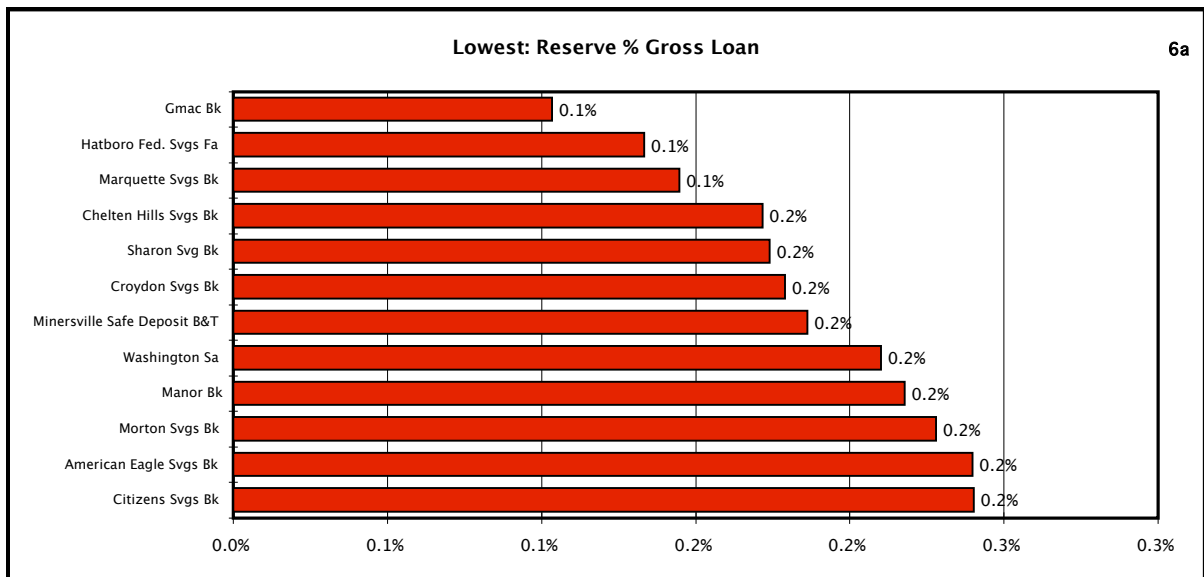
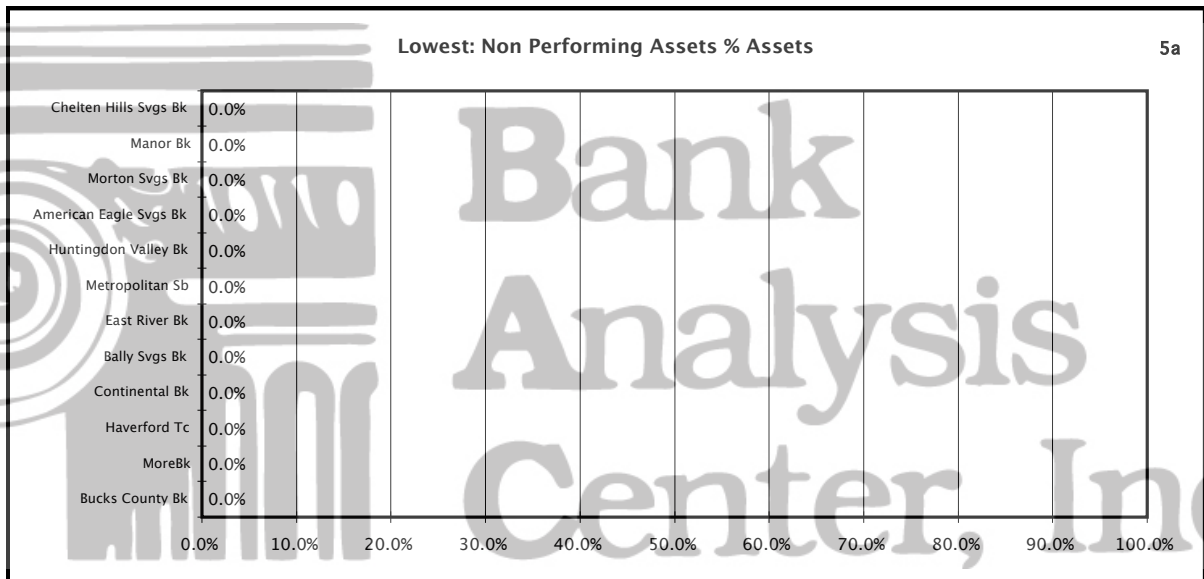
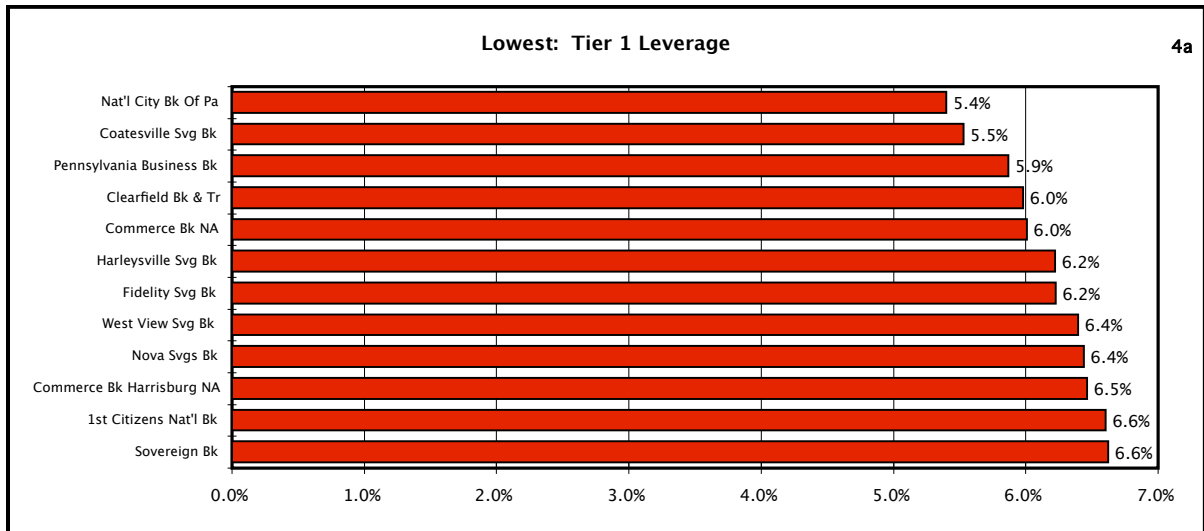
Second Quarter 2006
Pennsylvania Banking Industry Performance Measures

12 Highest Percentage



Second Quarter 2006
Pennsylvania Banking Industry Performance Measures

12 Lowest Percentage



FINANCIAL CONDITION AND OPERATING PERFORMANCE
(DATA AS OF JUNE 30, 2006:

PENNSYLVANIA COMMERCIAL BANKS, SAVINGS BANKS & S&L'S
FDIC CALL REPORTS)

Bank #	(\$000's)	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	
		BASIC DATA (SELECT)									NON - PERFORMING					BALANCE SHEET						CAPITAL		OPERATING					PROFIT			
		Assets	NET INCOME		Realized	Total Equity or Surplus	Gross Loans Period End	+Securities +Fed Funds Sold (Per. End)	Securities Gains/ Losses "Held to Maturity"	Non-qualifying Intangible Assets	Total Non-Performing Loans	Non-Investment	Total Non-Performing Assets	Reserve % Non-Perform. Loans (Per. End)	Non-Perf. Assets % Assets	Loans % Assets (Avg Yr.)	Securities % Earning Assets (Avg Yr.)	Reserve % Gross Loans	Commercial	Retail	Other	Tier 1 Lev.	Adj. Tier 1 Leverage	Gross % Total Deposits (Per. End)	Full Time Equiv. Employ.	Non-Interest % Average Assets	Non-Interest % Average Assets	Non-Interest Expense Efficiency Ratio (Full Tax Eqv)	Net Interest Margin (Estimated)	Return on Assets (After tax)	Return on Equity (After tax)	
			After Tax	Current	Net Gains/ (Loss) on Securities														% Risk	% Risk	% Govt. Risk											
Bank Name	End	06/05	06/06	Securities	End	End	End	Maturity"	Assets	NA's+90+	O.R.E.O.	Assets	Loans	Assets	Loans	Assets	Loans	Loans (Est.)	Loans (Est.)	Loans (Est.)	Per. End	Per. End	Per. End	Employ.	Assets	Assets	Ratio	(Full Tax Eqv)	(After tax)	(After tax)	Bank #	
ASSETS \$0-\$100 Million																																
(1)	Affinity Bank Of Pa	94,573	54	(378)	(179)	10,833	52,328	38,040	0	339	0	0	0	0%	0.0%	52%	48%	1.1%	52%	48%	0%	12.7%	13.4%	70%	22	0.14%	3.09%	108.5%	2.83%	-0.80%	-6.8%	(1)
(2)	American Eagle Svgs Bank	31,727	(15)	(50)	0	3,340	14,181	15,649	0	0	0	0	0	0%	0.0%	48%	52%	0.2%	0%	100%	0%	10.1%	10.2%	77%	7	0.13%	2.71%	113.3%	2.41%	-0.32%	-2.9%	(2)
(3)	Armstrong County B&La	65,737	164	145	0	10,859	33,393	31,040	0	0	256	0	256	50%	0.4%	52%	48%	0.4%	6%	94%	0%	16.6%	16.4%	61%	8	0.05%	1.35%	66.7%	2.03%	0.44%	2.7%	(3)
(4)	Asian Bank	72,565	160	(109)	0	6,945	48,455	20,402	(90)	0	223	0	223	335%	0.3%	75%	25%	1.5%	97%	3%	0%	8.4%	9.1%	79%	23	0.58%	4.70%	111.6%	3.83%	-0.32%	-3.2%	(4)
(5)	Bally Savings Bank	23,649	88	46	0	2,289	12,767	10,077	0	0	0	0	0	0%	0.0%	55%	45%	0.8%	3%	85%	11%	9.9%	10.4%	62%	3	0.00%	0.96%	61.1%	1.63%	0.38%	4.0%	(5)
(6)	Bank Of Canton	80,636	141	297	0	7,479	62,789	10,956	0	0	727	0	727	89%	0.9%	88%	12%	1.0%	35%	51%	15%	9.9%	9.8%	108%	27	0.47%	2.89%	70.6%	4.00%	0.77%	8.0%	(6)
(7)	Berkshire Bank	89,624	44	(262)	0	9,032	62,622	22,913	0	0	238	0	238	307%	0.3%	73%	27%	1.2%	60%	40%	0%	11.5%	12.1%	88%	33	0.40%	3.33%	108.6%	2.79%	-0.65%	-5.7%	(7)
(8)	Cambria County FS&LA	42,121	174	155	0	5,085	26,982	14,222	0	0	37	0	37	384%	0.1%	66%	34%	0.5%	8%	92%	0%	12.2%	12.5%	76%	10	0.21%	2.21%	65.4%	3.27%	0.75%	6.2%	(8)
(9)	Cheltenham Svgs Bank	26,011	133	34	0	2,451	22,140	3,531	0	0	0	0	0	0%	0.0%	87%	13%	0.2%	1%	99%	0%	9.5%	9.7%	94%	4	0.22%	2.36%	81.9%	2.69%	0.27%	2.8%	(9)
(10)	Citizens National Bank	57,201	211	237	24	7,720	25,705	26,099	0	0	67	0	67	416%	0.1%	49%	51%	1.1%	18%	70%	12%	14.6%	14.9%	53%	16	0.32%	2.71%	70.8%	3.84%	0.84%	6.1%	(10)
(11)	Clarion County Community Bank	46,638	(318)	(120)	0	7,792	35,533	8,690	(51)	0	1	0	1	26100%	0.0%	78%	22%	0.7%	41%	58%	0%	17.2%	17.6%	92%	20	0.23%	4.24%	112.8%	3.73%	-0.56%	-3.1%	(11)
(12)	Community First Bank	61,744	(59)	95	0	5,494	39,165	17,358	0	0	944	34	978	54%	1.6%	69%	31%	1.3%	47%	48%	4%	9.7%	9.0%	83%	29	0.55%	2.83%	88.2%	2.92%	0.32%	3.5%	(12)
(13)	Community National Bank Of Nw Pa	68,291	435	431	0	14,438	34,750	28,121	(436)	0	16	0	16	2669%	0.0%	55%	45%	1.2%	14%	80%	6%	21.5%	21.5%	65%	23	0.75%	2.68%	58.0%	4.14%	1.28%	6.0%	(13)
(14)	Compass FSB	46,619	80	133	0	4,147	22,740	22,358	0	0	130	774	904	125%	1.9%	51%	49%	0.7%	7%	93%	0%	9.1%	8.8%	59%	6	0.18%	1.56%	63.0%	2.42%	0.58%	6.6%	(14)
(15)	County Svgs Bank	52,031	62	52	0	3,857	33,421	17,686	0	0	68	0	68	541%	0.1%	65%	35%	1.1%	10%	90%	0%	7.4%	8.0%	71%	20	0.35%	3.71%	92.0%	3.78%	0.20%	2.7%	(15)
(16)	Croydon Svgs Bank	10,323	35	5	0	1,076	8,385	1,406	0	0	134	0	134	11%	1.3%	84%	16%	0.2%	14%	86%	0%	9.8%	8.7%	92%	2	0.02%	2.46%	95.2%	2.74%	0.10%	0.9%	(16)
(17)	Dwelling House S&LA	19,996	35	28	0	3,376	8,478	11,154	0	0	984	5	989	17%	4.9%	42%	58%	2.0%	13%	83%	0%	16.2%	12.1%	53%	7	0.23%	4.04%	92.0%	4.37%	0.28%	1.6%	(17)
(18)	East Prospect St Bank	57,479	859	737	483	14,037	13,158	43,393	0	0	89	0	89	147%	0.2%	23%	77%	1.0%	11%	88%	1%	22.4%	22.5%	31%	12	0.12%	1.91%	52.2%	3.59%	2.52%	10.4%	(18)
(19)	East River Bank	28,587	N/A	(1,126)	0	16,432	17,976	8,821	0	0	0	0	0	0%	0.0%	67%	33%	0.7%	41%	59%	1%	64.3%	64.8%	156%	20	0.04%	21.58%	286.1%	8.00%	-15.76%	-27.4%	(19)
(20)	Elk County S&LA	10,898	79	1	0	2,378	7,861	2,855	0	0	0	43	43	0%	0.4%	73%	27%	0.8%	4%	96%	0%	21.8%	22.3%	99%	3	0.09%	2.82%	84.5%	3.32%	0.02%	0.1%	(20)
(21)	Eureka Bank	93,727	(181)	502	0	18,969	71,629	19,572	0	0	398	400	798	153%	0.9%	78%	22%	0.8%	55%	45%	0%	18.9%	19.0%	108%	15	0.09%	2.23%	63.7%	3.56%	1.07%	5.3%	(21)
(22)	Farmers Bldg & Svg Bank	47,266	209	194	0	10,449	27,491	17,028	(635)	0	1,183	0	1,183	8%	2.5%	61%	39%	0.3%	0%	100%	0%	22.1%	18.5%	76%	5	0.37%	1.93%	57.2%	3.18%	0.82%	3.8%	(22)
(23)	Fidelity S&LA Of Bucks Cty	66,170	87	59	0	10,069	34,760	29,849	0	81	127	0	127	272%	0.2%	52%	48%	1.0%	5%	94%	0%	15.9%	16.1%	69%	18	0.19%	2.89%	93.9%	3.00%	0.18%	1.2%	(23)
(24)	First National Bank Of Lilly	22,064	69	57	1	3,064	6,414	14,052	0	0	135	23	158	57%	0.7%	32%	68%	1.2%	28%	69%	3%	15.7%	15.4%	36%	6	0.16%	2.75%	78.9%	3.56%	0.51%	3.6%	(24)
(25)	First National Bank Of Liverpool	37,445	393	335	0	4,404	29,093	6,871	(5)	0	70	0	70	526%	0.2%	83%	17%	1.3%	11%	87%	2%	11.7%	12.5%	89%	13	0.49%	2.63%	57.4%	4.26%	1.85%	15.4%	(25)
(26)	First National Bank Of Minersville																															

FINANCIAL CONDITION AND OPERATING PERFORMANCE
(DATA AS OF JUNE 30, 2006:

PENNSYLVANIA COMMERCIAL BANKS, SAVINGS BANKS & S&L'S
FDIC CALL REPORTS)

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)			
BASIC DATA (SELECT)										NON - PERFORMING					BALANCE SHEET					CAPITAL		OPERATING					PROFIT							
Bank #	(\$000's)	Total Assets Period End	NET INCOME		Realized Net Gains/ Securities (Loss) on Securities	Total Equity or Surplus	Gross Loans Period End	+ Securities +Fed Funds Sold (Per. End)	Securities Gains/ Losses "Held to Maturity"	Non-qualifying Intangible Assets	Total Non-Performing Loans NA's+90+	Non-Investment O.R.E.O.	Total Non-Performing Assets	Reserve Non-Perform. Loans (Per. End)	Non-Perf. % Assets	Loans Earning Assets (Avg Yr.)	% Securities Assets (Avg Yr.)	Reserve % Gross Loans	Commercial Risk		Retail Risk Loans (Est.)	Other & Govt. Risk		Tier 1 Lev. (Per. End)	Adj. Tier 1 Leverage (Per. End)	Gross % Total Deposits (Per. End)	Full Time Equiv. Employ.	Non-Interest Income % Average Assets	Non-Interest Expenses % Average Assets	Non-Interest Expense Efficiency Ratio (Full Tax Eqv)	Net Interest Margin (Estimated)	Return on Average Assets (After tax)	Return on Average Equity (After tax)	Bank #
			After Tax Prior 06/05	Current 06/06															% Gross Loans (Est.)	% Gross Loans (Est.)	% Gross Loans (Est.)													
Bank Name		End	06/05	06/06	Securities	Surplus	End	(Per. End)	Maturity"	Assets	NA's+90+	O.R.E.O.	Assets	Loans (Per. End)		(Avg Yr.)	(Avg Yr.)	Loans	Loans (Est.)	Loans (Est.)	Loans (Est.)	Per. End)	(Per. End)	(Per. End)	Employ.	Assets	Assets	Ratio	(Full Tax Eqv)	(After tax)	(After tax)			
(88)	Gratz National Bank	107,394	749	685	0	12,978	73,382	27,300	(144)	0	1	0	1	87200%	0.0%	72%	28%	1.2%	24%	55%	22%	12.3%	13.0%	85%	18	0.30%	1.51%	41.7%	3.55%	1.30%	10.7%	(88)		
(89)	Graystone Bank	165,379	N/A	(1,765)	0	14,078	111,710	46,781	0	0	0	0	0	0%	0.0%	62%	38%	1.5%	80%	19%	1%	9.6%	10.7%	80%	49	0.21%	4.13%	125.8%	3.21%	-3.06%	-24.7%	(89)		
(90)	Greenville Svgs Bank	151,386	509	353	0	15,850	124,946	21,085	(184)	0	765	37	802	117%	0.5%	85%	15%	0.7%	17%	83%	0%	10.7%	10.6%	105%	33	0.18%	2.07%	71.6%	2.81%	0.48%	4.5%	(90)		
(91)	Haverford Tc	142,529	1,747	1,312	0	16,486	91,632	44,229	0	302	0	0	0	0%	0.0%	69%	31%	0.9%	5%	88%	7%	10.5%	11.1%	75%	57	12.98%	12.86%	87.5%	1.80%	1.81%	16.1%	(91)		
(92)	Huntingdon Valley Bank	168,673	192	82	0	10,553	89,381	69,915	0	0	0	0	0	0%	0.0%	54%	46%	0.4%	7%	93%	0%	7.2%	7.4%	63%	48	0.30%	2.46%	93.6%	2.47%	0.10%	1.5%	(92)		
(93)	Indiana First Svc Bank	182,101	364	338	0	19,975	120,638	50,103	(312)	368	258	0	258	445%	0.1%	68%	32%	1.0%	16%	83%	1%	11.3%	11.6%	77%	69	0.60%	3.20%	85.1%	3.36%	0.38%	3.4%	(93)		
(94)	Integrity Bank	222,433	557	699	0	18,306	188,629	18,789	0	0	0	0	0	0%	0.0%	89%	11%	1.2%	70%	29%	0%	9.1%	10.3%	100%	65	0.23%	2.17%	61.2%	3.54%	0.66%	7.8%	(94)		
(95)	Investment Svc Bank	102,629	229	165	(4)	14,429	60,832	33,296	0	11	263	85	348	68%	0.3%	65%	35%	0.3%	19%	81%	0%	14.8%	14.7%	86%	27	0.51%	2.85%	84.2%	3.13%	0.32%	2.3%	(95)		
(96)	Iron Wkrs Svc Bank	133,893	324	284	0	11,373	89,391	36,340	(1,450)	0	92	0	92	350%	0.1%	70%	30%	0.4%	27%	73%	0%	8.4%	7.5%	75%	36	0.21%	3.02%	82.5%	3.69%	0.43%	5.1%	(96)		
(97)	Jim Thorpe National Bank	113,183	463	476	0	11,154	63,535	41,252	(121)	0	30	114	144	1910%	0.1%	60%	40%	0.9%	25%	75%	0%	10.6%	10.9%	72%	35	0.61%	2.54%	67.9%	3.37%	0.84%	8.4%	(97)		
(98)	Jonestown Bk & Trust	220,338	934	1,260	0	22,096	167,029	36,173	(362)	228	94	0	94	1939%	0.0%	82%	18%	1.1%	22%	77%	1%	10.3%	10.9%	88%	91	0.96%	2.83%	62.0%	3.92%	1.16%	11.6%	(98)		
(99)	Landmark Community Bank	121,123	(240)	(15)	0	10,192	77,186	37,982	(142)	0	591	0	591	150%	0.5%	66%	34%	1.1%	69%	31%	0%	8.8%	8.9%	78%	29	0.09%	2.54%	98.8%	2.60%	-0.03%	-0.3%	(99)		
(100)	Luzerne National Bank	180,770	813	685	0	16,993	101,046	64,767	(413)	0	266	355	621	599%	0.3%	60%	40%	1.6%	49%	51%	0%	9.9%	10.3%	65%	72	0.81%	3.52%	74.5%	4.27%	0.76%	8.1%	(100)		
(101)	Marion Center Bank	200,725	902	864	4	16,027	98,815	92,630	0	425	3,660	135	3,795	50%	1.9%	53%	47%	1.8%	53%	44%	3%	8.6%	7.7%	57%	65	0.28%	2.36%	61.6%	3.72%	0.86%	10.6%	(101)		
(102)	Mercer County St Bank	249,216	852	911	64	21,399	139,998	83,683	0	2,402	1,374	23	1,397	110%	0.6%	62%	38%	1.1%	37%	49%	14%	8.5%	8.6%	75%	102	0.96%	3.07%	72.9%	3.61%	0.74%	8.5%	(102)		
(103)	Merchants National Bank	162,257	933	913	0	15,319	82,820	68,872	(1,495)	0	3,525	0	3,525	35%	2.2%	53%	47%	1.5%	41%	57%	2%	9.4%	7.1%	57%	45	0.39%	2.15%	56.0%	3.66%	1.12%	11.7%	(103)		
(104)	Meridian Bank	105,829	(477)	146	0	16,277	86,102	17,665	0	0	690	0	690	143%	0.7%	82%	18%	1.1%	66%	29%	5%	17.3%	17.6%	104%	19	0.03%	2.77%	77.8%	3.59%	0.31%	2.4%	(104)		
(105)	Minersville Safe Deposit B&T	101,574	207	180	(14)	8,276	56,380	36,354	0	1,305	689	0	689	15%	0.7%	60%	40%	0.2%	26%	70%	3%	7.9%	7.3%	61%	41	0.58%	3.57%	85.7%	3.92%	0.35%	4.2%	(105)		
(106)	Muncy Bk & Trust	179,623	850	930	0	17,430	134,342	33,235	0	0	1,292	279	1,571	105%	0.9%	79%	21%	1.0%	21%	75%	3%	10.2%	10.2%	96%	49	0.80%	2.52%	57.2%	3.87%	1.07%	10.7%	(106)		
(107)	National Bank Of Malvern	116,080	531	434	0	14,355	91,772	19,453	(651)	0	1,450	403	1,853	101%	1.6%	83%	17%	1.6%	21%	79%	0%	12.5%	11.9%	100%	15	0.15%	2.40%	67.2%	3.55%	0.76%	6.1%	(107)		
(108)	Neffs National Bank	212,325	1,617	1,427	5	39,196	86,175	118,384	(1,192)	0	10	0	10	6570%	0.0%	41%	59%	0.8%	24%	73%	3%	19.3%	19.0%	50%	30	0.11%	1.31%	38.7%	3.41%	1.34%	7.3%	(108)		
(109)	New Century Bank	216,798	431	341	0	15,479	160,377	48,957	(130)	0	265	334	599	697%	0.3%	78%	22%	1.2%	51%	39%	10%	7.9%	8.6%	99%	52	0.21%	2.70%	77.6%	3.39%	0.34%	4.4%	(109)		
(110)	New Tripoli Bank	234,324	1,739	1,498	38	29,833	124,893	94,156	0	0	1,326	36	1,362	88%	0.6%	56%	44%	0.9%	43%	56%	2%	13.0%	12.9%	77%	35	0.23%	1.90%	50.1%	3.80%	1.28%	9.8%	(110)		
(111)	North Penn Bank	115,305	197	228	11	10,681	90,375	14,450	0	18	306	0	306	344%	0.3%	85%	15%	1.2%	39%	61%	0%	9.7%	10.4%	102%	37	0.31%	2.86%	79.8%	3.58%	0.41%	4.3%	(111)		
(112)	Old Forge Bank	214,567	1,732	1,539	58	31,104	155,552	43,272	0	275	1,304	113	1,417	153%	0.7%	77%	23%	1.3%	42%	56%	2%	14.8%	15.1%	87%	62	0.36%	2.26%	51.5%	4.31%	1.42%	10.0%	(112)		
(113)	Penn Liberty Bank	22																																

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	
BASIC DATA (SELECT)										NON - PERFORMING					BALANCE SHEET					CAPITAL		OPERATING					PROFIT					
Bank #	(\$000's)	Total Assets	NET INCOME		Realized Net Gains/ (Loss) on Securities	Total Equity or Surplus	Gross Loans Period End	+ Securities +Fed Funds Sold (Per. End)	Securities Gains/ Losses "Held to Maturity"	Non-qualifying Intangible Assets	Total Non-Performing Loans NA's+90+	Non-Investment O.R.E.O.	Total Non-Performing Assets	Reserve % Non-Perform. Loans (Per. End)	Non-Perf. Assets: % Assets	Loans Earning Assets (Avg Yr.)	% Securities Earning Assets (Avg Yr.)	Reserve % Gross Loans	Commercial Risk Loans (Est.) % Gross	Retail Risk Loans (Est.) % Gross	Other & Govt. Risk Loans (Est.) % Gross	Tier 1 Lev. (Per. End)	Adj. Tier 1 Leverage (Per. End)	Gross % Total Deposits (Per. End)	Full Time Equiv. Employ.	Non-Interest Income % Average Assets	Non-Interest Expenses % Average Assets	Non-Interest Expense Efficiency Ratio (Full Tax Eqv)	Net Interest Margin (Estimated)	Return on Average Assets (After tax)	Return on Average Equity (After tax)	
		Period End	Prior 06/05	Current 06/06	Securities	Surplus	End	(Per. End)	"	Assets	Performing	Investment	Performing	Loans	% Assets	% Assets	% Gross	% Gross	% Gross	% Gross	% Gross	% Gross	Per. End)	(Per. End)	(Per. End)		% Assets	% Assets	Ratio	(Full Tax Eqv)	(After tax)	(After tax)
		Bank Name	End	06/05	06/06	Securities	Surplus	End	(Per. End)	"	Assets	NA's+90+	O.R.E.O.	Assets	Loans	(Per. End)	(Avg Yr.)	(Avg Yr.)	Loans	Loans (Est.)	Loans (Est.)	Loans (Est.)	Per. End)	(Per. End)	(Per. End)	Employ.	Assets	Assets				
(177)	Stonebridge Bank	389,910	1,357	1,032	0	28,113	275,428	99,588	(2,038)	0	1,803	0	1,803	175%	0.5%	74%	26%	1.1%	48%	51%	0%	8.0%	7.8%	91%	61	0.20%	2.04%	67.8%	2.92%	0.55%	7.4%	
(178)	Swineford National Bank	270,651	1,775	1,851	0	17,881	171,968	87,352	0	2,283	309	0	309	526%	0.1%	66%	34%	0.9%	34%	62%	4%	7.1%	7.6%	86%	77	1.04%	2.61%	55.4%	3.83%	1.39%	20.5%	
(179)	Union National Community Bank	499,562	1,904	1,504	19	35,206	324,021	130,936	0	357	1,745	60	1,805	161%	0.4%	71%	29%	0.9%	47%	40%	13%	7.8%	8.0%	98%	190	1.65%	3.98%	78.8%	3.74%	0.63%	8.5%	
(180)	Wayne Bank	455,302	2,644	2,858	6	47,736	299,662	128,428	17	247	314	24	338	1208%	0.1%	71%	29%	1.3%	52%	46%	3%	11.0%	11.8%	85%	116	0.83%	2.51%	55.3%	3.93%	1.29%	12.2%	
(181)	West View Svg Bank	422,550	1,504	1,652	0	27,822	56,659	353,132	(3,025)	0	308	10	318	311%	0.1%	13%	87%	1.7%	51%	49%	0%	6.4%	5.8%	37%	48	0.15%	0.79%	40.1%	1.88%	0.76%	12.0%	
(182)	William Penn Bank, FSB	262,171	1,121	939	0	32,554	183,424	72,296	0	0	227	0	227	738%	0.1%	72%	28%	0.9%	24%	75%	0%	12.3%	12.9%	115%	29	0.14%	1.05%	49.3%	2.11%	0.71%	5.9%	
SUBTOTAL		17,333,215	93,116	69,793	478	1,715,301	10,861,451	5,341,890	(24,877)	98,257	63,918	7,755	71,673	172%	0.4%	66%	34%	1.0%	41%	55%	4%	9.8%	9.9%	82%	4,575	0.67%	2.48%	67.96%	3.31%	0.81%	8.1%	
MEDIAN		328,235	1,554	1,362	0	31,104	215,143	97,480	0	247	968	24	1,114	202%	0.3%	68%	32%	1.0%	41%	55%	2%	8.9%	9.3%	81%	86	0.59%	2.51%	65.30%	3.25%	0.76%	8.4%	
ASSETS \$500-\$1 Billion																																
(183)	Abington Sb	894,693	3,061	3,526	(1)	88,022	581,772	248,166	(3,839)	58	305	0	305	474%	0.0%	69%	31%	0.2%	32%	68%	0%	10.5%	10.2%	103%	121	0.34%	1.76%	59.6%	2.81%	0.81%	8.2%	
(184)	Adams County National Bank	944,208	3,240	3,013	0	63,024	518,871	351,915	(159)	88	4,407	72	4,479	112%	0.5%	58%	42%	0.9%	40%	57%	3%	7.4%	7.4%	76%	225	0.54%	2.27%	68.6%	2.99%	0.64%	9.5%	
(185)	American Bank	526,678	2,032	1,747	(149)	40,087	318,860	184,211	310	0	39	0	39	8818%	0.0%	62%	38%	1.1%	60%	40%	0%	8.0%	8.7%	86%	50	0.16%	1.10%	49.7%	2.15%	0.67%	8.4%	
(186)	Ameriserv Financial Bank	878,444	1,440	952	0	88,189	573,884	198,366	(544)	11,815	4,436	188	4,624	200%	0.5%	73%	27%	1.5%	58%	39%	3%	9.7%	10.2%	77%	303	0.72%	3.42%	92.7%	3.36%	0.22%	2.2%	
(187)	Bank Of Hanover & Trust Co	787,846	2,943	3,413	69	63,371	527,709	219,874	6	678	1,058	60	1,118	490%	0.1%	71%	29%	1.0%	55%	40%	6%	8.4%	8.9%	80%	144	0.59%	2.76%	62.9%	3.98%	0.89%	10.9%	
(188)	Bryn Mawr Trust Co	747,749	5,682	6,209	0	74,263	646,001	46,351	0	2,940	1,660	0	1,660	469%	0.2%	92%	8%	1.2%	54%	45%	0%	10.5%	11.3%	101%	254	2.47%	4.31%	61.7%	4.90%	1.69%	17.2%	
(189)	Community Bk & Trust	537,254	2,413	3,221	0	49,117	419,666	88,740	0	716	3,577	158	3,735	120%	0.7%	80%	20%	1.0%	56%	35%	9%	9.0%	9.1%	87%	193	0.63%	2.64%	57.0%	4.25%	1.19%	13.4%	
(190)	County National Bank	763,136	4,326	4,387	0	57,772	532,552	167,576	0	11,414	1,914	150	2,064	310%	0.3%	75%	25%	1.1%	62%	34%	4%	7.3%	7.9%	85%	239	1.04%	2.85%	59.5%	4.09%	1.16%	15.3%	
(191)	Dnb First	502,607	951	1,296	13	38,746	330,229	142,314	(922)	382	1,004	0	1,004	430%	0.2%	68%	32%	1.3%	65%	35%	1%	8.2%	8.7%	91%	141	0.70%	3.28%	82.0%	3.53%	0.53%	6.6%	
(192)	Ephrata National Bank	595,562	3,472	3,224	7	63,075	353,598	193,443	0	85	2,065	0	2,065	139%	0.3%	63%	37%	0.8%	37%	44%	19%	11.2%	11.4%	76%	175	0.72%	2.54%	60.1%	3.80%	1.10%	10.1%	
(193)	Essa B&T	699,498	2,141	2,003	0	56,780	546,857	104,036	0	0	593	18	611	637%	0.1%	84%	16%	0.7%	8%	91%	0%	8.4%	8.9%	137%	154	0.74%	2.40%	74.7%	2.74%	0.58%	7.2%	
(194)	Farmers & Merchants Trust Co	652,325	3,022	3,556	0	45,565	436,887	170,685	0	1,696	1,012	0	1,012	550%	0.2%	71%	29%	1.3%	48%	42%	7%	7.2%	7.9%	89%	120	1.09%	2.69%	60.3%	3.64%	1.13%	15.7%	
(195)	Fidelity Deposit & Discount	574,739	2,207	2,055	0	48,690	423,694	113,273	5	313	7,750	53	7,803	74%	1.4%	80%	20%	1.4%	51%	46%	3%	9.0%	8.6%	100%	191	0.70%	2.76%	70.3%	3.45%	0.73%	8.5%	
(196)	Fidelity Svg Bank	722,277	1,792	1,943	(114)	44,150	421,704	261,325	(2,359)	2,780	3,526	423	3,949	75%	0.5%	60%	40%	0.6%	32%	67%	0%	6.2%	5.8%	98%	150	0.39%	1.67%	65.3%	2.31%	0.55%	8.7%	
(197)	First Citizens National Bank	550,619	2,818	3,025	(1)	42,246	401,388	101,787	0	9,312	2,169	785	2,954	167%	0.5%	79%	21%	0.9%	28%	56%	15%	6.6%	6.8%	90%	172	0.86%	2.79%	62.1%	3.96%	1.12%	14.4%	
(198)	First FS&LA Of Bucks Cty	511,358	1,631	176	0	58,060	333,647	146,692	0	1,782	250	0	250	849%	0.0%	69%	31%	0.6%	7%	93%	0%	11.4%	11.4%	92%	98	0.69%	2.91%	101.8%	2.36%	0.07%	0.6%	
(199)	First FS&LA Of Greene Cty	582,034	2,077	1,840	0	98,290	451,761	106,464	0	0	2,019	161	2,180	74%	0.4%	80%	20%	0.3%	2%	97%												

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FINANCIAL CONDITION AND OPERATING PERFORMANCE
(DATA AS OF JUNE 30, 2006:

PENNSYLVANIA COMMERCIAL BANKS, SAVINGS BANKS & S&L'S
FDIC CALL REPORTS)

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		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
BASIC DATA (SELECT)										NON - P E R F O R M I N G					B A L A N C E S H E E T					C A P I T A L		O P E R A T I N G					P R O F I T				
Bank #	(\$000's)	Total Assets	NET INCOME		Realized Net Gains/ (Loss) on Securities	Total Equity or Surplus	Gross Loans	Investmnts. + Securities +Fed Funds Sold	UNRLZD. Securities Gains/ Losses "Held to Maturity"	Non-qualifying Intangible Assets	Total Non-Performing Loans	Non- Investment	Non- Performing Assets	Reserve % Non-Perform. Loans	Non- Assets (Per. End)	Loans Earning Assets (Avg Yr.)	Securities Earning Assets (Avg Yr.)	Reserve % Gross Loans	Commercial Risk Loans (Est.)	Retail Risk Loans (Est.)	Other & Govt. Risk Loans (Est.)	Tier 1 Lev.	Adj. Leverage (Per. End)	Gross Loans % Total Deposits (Per. End)	Full Time Equiv. Employ.	Non-Interest Income % Average Assets	Non-Interest Expenses % Average Assets	Non-Interest Expense Efficiency Ratio (Full Tax Eqv)	Net Interest Margin (Estimated)	Return on Average Assets (After tax)	Return on Average Equity (After tax)
		Period End	Prior 06/05	Current 06/06	(Loss) on Securities	or Surplus	Period End	(Per. End)	"Held to Maturity"	Assets	NA's+90+	O.R.E.O.	Assets	Loans (Per. End)	Assets	62%	38%	1.0%	40%	56%	5%	6.9%	7.1%	77%	48,287	1.75%	2.86%	67.90%	2.89%	0.88%	10.2%
		Bank Name	End	06/05	06/06	Securities	Surplus	End	(Per. End)	Maturity"	Assets	NA's+90+	O.R.E.O.	Assets	Loans (Per. End)	Assets	62%	38%	1.0%	40%	56%	5%	6.9%	7.1%	77%	48,287	1.75%	2.86%	67.90%	2.89%	0.88%
SUBTOTAL		256,344,676	1,337,149	1,094,770	(5,422)	21,641,962	137,494,435	83,732,292	(464,750)	8,349,494	603,852	48,825	652,677	221%	0.3%	62%	38%	1.0%	40%	56%	5%	6.9%	7.1%	77%	48,287	1.75%	2.86%	67.90%	2.89%	0.88%	10.2%
MEDIAN		39,530,521	326,113	148,737	0	4,458,450	21,288,288	16,825,892	0	2,488,930	49,228	3,035	50,535	250%	0.1%	68%	32%	0.9%	39%	47%	3%	6.7%	7.0%	80%	9,870	1.16%	2.93%	72.68%	2.98%	0.85%	12.0%
PENNSYLVANIA		415,401,483		1,917,888	753	36,676,249	246,306,434	122,088,132	(601,938)	10,453,322	1,318,300	130,993	1,449,293	179%	0.3%	67%	33%	1.0%	39%	57%	4%	7.6%	5.1%	83%	83,470	1.43%	2.66%	64.94%	3.07%	0.95%	10.6%

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BASIC DATA DATE

SHARE INFORMATION DATA

DIVIDEND DATA

PRICING DATA

LTM=Latest 12 Months				(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)			
				Company Name	Ticker	Industry	Filing Date	Total Assets	Total Deposits	Total Equity	Total Tangible Equity	Total LTM Net Income	Common Shares Outstanding	Book Value per Share (\$)	Tangible Book Value per Share (\$)	Diluted EPS after Extrdnry. (\$)/LTM	Median EPS Estimate (\$)/ Current Year	Quarterly Dividends Declared (\$)	Dividends Declared (\$)/ LTM	Current Dividend Yield (%)	High Price (\$)	Low Price (\$)	High Price Date	Low Price Date	Price (\$)/ 09/29/06	Avg Daily Vol 09/29/06	Price/LTM Earnings 09/29/06	Price/Book (%) 09/29/06	12 Mth Price Chg	12 Mth Return		
(1)	Abington Community Bancorp. Inc. (MHC)			ABBC	Thrift	06/30/06	894,251	542,021	110,433	110,433	6,673	15,293,464	\$7.22	\$7.22	\$0.43	NA	NA	\$0.06	\$0.22	1.6%	\$15.72	\$11.90	06/16/06	10/21/05	\$15.02	12,429	34.93	208.0%	15.81%	17.18%	(1)	
(2)	ACNB Corporation			ACNB	Bank	06/30/06	956,965	678,643	73,189	NA	7,222	5,436,101	\$13.46	NA	\$1.34	NA	NA	\$0.21	\$0.91	4.2%	\$23.00	\$19.00	10/10/05	07/10/08	\$20.25	1,204	15.1	150.4%	1.8%	4.9%	(2)	
(3)	Allegheny Valley Bancorp. Inc.			AVLY	Bank	06/30/06	306,188	255,100	41,022	41,022	3,758	985,552	\$41.62	\$41.62	\$3.81	NA	NA	\$0.55	\$1.85	2.7%	\$88.00	\$79.10	06/29/06	10/10/05	\$82.75	267	21.7	198.8%	0.9%	2.2%	(3)	
(4)	Allegiance Bank of North America			ABPA	Bank	06/30/06	126,232	90,205	23,222	23,222	1,098	4,830,000	\$4.81	NA	\$0.23	NA	NA	\$0.00	\$0.00	0.0%	\$6.00	\$5.10	01/25/06	09/15/06	\$5.30	3,582	23.0	110.2%	-5.4%	-5.4%	(4)	
(5)	American Bank Incorporated			AMBK	Bank	06/30/06	533,270	370,693	31,643	31,643	3,151	6,092,657	\$5.31	NA	\$0.43	NA	NA	\$0.04	\$0.24	2.2%	\$9.05	\$7.28	10/03/05	09/29/06	\$7.35	177	17.1	138.5%	-10.0%	-7.9%	(5)	
(6)	AmeriServ Financial, Inc.			ASRV	Bank	06/30/06	887,608	740,979	84,231	72,416	(9,236)	22,145,639	\$3.80	NA	\$3.27	(\$0.47)	NA	NA	\$0.00	\$0.00	0.0%	\$5.30	\$4.04	05/11/06	12/27/05	\$4.43	7,580	NM	116.6%	1.1%	1.1%	(6)
(7)	Apollo Bancorp. Inc.			APLO	Bank	03/31/06	116,208	98,438	16,978	16,978	1,421	NA	NA	NA	NA	NA	NA	\$0.40	\$1.90	3.6%	\$46.50	\$44.00	08/07/06	08/16/06	\$45.00	0	NA	NA	-3.2%	-0.7%	(7)	
(8)	Bryn Mawr Bank Corporation			BMTC	Bank	06/30/06	751,482	634,530	81,655	81,655	12,033	8,575,398	\$9.52	NA	\$9.52	\$1.38	\$1.45	\$0.12	\$0.45	2.2%	\$25.25	\$20.75	06/09/06	02/03/06	\$22.10	4,675	16.0	232.1%	2.0%	3.6%	(8)	
(9)	Canton Bancorp. Inc.			CBPA	Bank	03/31/06	73,614	51,070	7,440	7,440	365	28,231	\$263.54	NA	\$263.54	NA	NA	\$1.88	\$7.55	2.8%	\$317.00	\$255.00	10/14/05	07/14/06	\$270.00	0	NA	102.5%	-14.8%	-13.8%	(9)	
(10)	CB Financial Services, Inc.			CBFV	Bank	03/31/06	335,493	288,758	28,502	24,037	3,039	2,420,000	\$11.78	NA	\$9.93	NA	NA	\$0.11	\$0.51	2.6%	\$21.00	\$14.50	01/27/06	10/05/05	\$17.00	429	13.6	144.3%	4.9%	4.9%	(10)	
(11)	CBT Financial Corporation			CBTC	Bank	06/30/06	373,053	335,577	22,486	10,476	1,376	995,474	\$22.59	NA	\$10.52	\$1.38	NA	NA	\$0.30	\$1.20	4.2%	\$32.00	\$28.70	06/14/06	09/18/06	\$28.70	403	20.8	127.1%	-4.3%	-1.5%	(11)
(12)	CCFNB Bancorp. Inc.			CCFN	Bank	06/30/06	235,827	168,062	29,291	29,291	2,334	1,250,104	\$23.43	NA	\$23.43	\$1.85	NA	NA	\$0.20	\$0.77	2.8%	\$28.75	\$27.10	11/22/05	02/15/06	\$28.50	295	15.4	121.6%	0.0%	2.1%	(12)
(13)	Citizens & Northern Corporation			CZNC	Bank	06/30/06	1,123,707	756,474	128,626	125,307	12,410	8,278,825	\$15.54	NA	\$15.14	\$1.49	NA	NA	\$0.24	\$0.96	4.3%	\$30.23	\$20.00	01/27/06	07/18/06	\$22.43	3,147	15.1	144.3%	-12.5%	-9.8%	(13)
(14)	Citizens Bancorp. Inc.			CZPY	Bank	06/30/06	142,859	97,537	17,677	17,677	1,446	1,016,824	\$17.38	NA	\$17.38	\$1.42	NA	NA	\$0.22	\$0.82	4.2%	\$23.00	\$20.50	11/08/05	09/21/06	\$20.95	657	14.8	120.5%	-0.7%	2.2%	(14)
(15)	Citizens Financial Services, Inc.			CZFS	Bank	06/30/06	550,978	437,909	41,524	32,388	5,456	2,812,295	\$15.60	NA	\$12.29	\$1.92	NA	NA	\$0.22	\$0.85	4.0%	\$24.75	\$19.21	05/25/06	12/12/05	\$22.00	448	11.5	141.0%	6.3%	9.5%	(15)
(16)	Citizens National Bank of Meyersdale			CZNS	Bank	06/30/06	56,397	48,329	7,749	7,749	504	52,000	\$149.02	NA	\$149.02	\$9.71	NA	NA	\$0.70	\$3.30	1.8%	\$160.00	\$150.00	02/27/06	10/28/05	\$160.00	0	16.5	107.4%	1.9%	2.8%	(16)
(17)	Clarion County Community Bank			CCYY	Bank	06/30/06	46,638	38,678	7,792	7,792	(610)	1,339,915	\$5.82	NA	\$5.82	(\$0.50)	NA	NA	\$0.00	\$0.00	0.0%	\$10.91	\$10.00	01/23/06	04/07/06	\$10.75	87	NM	184.9%	5.1%	5.1%	(17)
(18)	CNB Financial Corporation			CCNE	Bank	06/30/06	776,957	623,059	70,088	58,674	9,513	8,958,025	\$7.82	NA	\$6.55	\$1.05	NA	NA	\$0.14	\$0.56	4.0%	\$15.15	\$13.25	12/21/05	01/17/06	\$13.91	4,641	13.3	177.8%	-1.4%	1.6%	(18)
(19)	Codorus Valley Bancorp. Inc.			CVLY	Bank	06/30/06	516,621	427,072	40,195	39,733	5,088	3,318,534	\$12.11	NA	\$11.97	\$1.50	NA	NA	\$0.13	\$0.50	2.7%	\$20.50	\$17.14	05/15/06	10/12/05	\$19.60	1,865	13.1	161.9%	6.2%	8.4%	(19)
(20)	Columbia Financial Corporation			CLBF	Bank	06/30/06	262,237	216,206	19,309	18,825	774	1,431,120	\$13.49	NA	\$13.15	\$0.54	NA	NA	\$0.16	\$0.62	3.8%	\$19.50	\$15.25	10/04/05	08/28/06	\$16.25	362	30.1	120.5%	-11.7%	-9.3%	(20)
(21)	Comm Bancorp. Inc.			CCBP	Bank	06/30/06	538,487	483,847	51,524	51,175	5,835	1,853,131	\$27.80	NA	\$27.62	\$3.15	\$3.35	NA	\$0.25	\$1.23	2.5%	\$51.49	\$36.45	01/03/06	10/27/05	\$40.75	469	12.9	146.6%	-2.5%	-0.8%	(21)
(22)	Commercial National Financial Corporation			CNAF	Bank	06/30/06	325,341	285,641	35,528	34,942	2,947	3,044,813	\$11.65	NA	\$11.46	\$0.89	NA	NA	\$0.20	\$0.80	4.2%	\$20.93	\$17.50	06/07/06	03/01/06	\$19.23	115	21.6	165.1%	2.0%	5.3%	(22)
(23)	Community Bankers' Corporation			CTYP	Bank	06/30/06	200,725	172,353	16,027	15,602	1,696	2,271,663	\$7.06	NA	\$6.87	\$0.73	NA	NA	\$0.10	\$0.39	3.1%	\$14.10	\$12.40	10/28/05	06/30/06	\$12.90	27	17.7	182.8%	-6.9%	-4.7%	(23)
(24)	Community Banks, Inc.			CMTY	Bank	06/30/06	3,385,599	2,406,551	465,760	208,097	42,366	23,455,475	\$19.86	NA	\$8.91	\$1.75	\$1.79	NA	\$0.20	\$0.78	3.0%	\$28.48	\$23.34	11/11								

\$=000's; except per share which is in \$										BASIC DATA DATE					SHARE INFORMATION DATA					DIVIDEND DATA			PRICING DATA												
LTM=Latest 12 Months										(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
										Total	Total LTM	Common	Book	Tangible	Diluted	Median EPS	Quarterly	Dividends	Current	High	Low	Avg	Price/LTM	Price/	12 Mth										
										Assets	Net	Shares	Value	Book Value	EPS after	Estimate (\$	Dividends	Declared (\$	Dividend	Price (\$)	Price (\$)	Daily	Earnings	Book (%)	Price	12 Mth									
										Total	Income	Outstanding	per Share (\$)	per Share (\$)	Extrdnry.	Current Year	Declared (\$)	LTM	Yield (%)	High	Low	Vol	09/29/06	09/29/06	Chg	Return									
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- Valuations and Appraisal of Financial Institutions & Service Firms
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- Budgeting and Financial Forecasting
- Branch Purchases and Sales
- Asset/Liability Management & Interest Rate Risk Assessment
- Financial Measurement, Control Systems & Profitability Systems
- Appraisal & Conversion Valuation for Thrifts Converting from Mutual to Stock

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- Strategic Planning Meetings and Retreats
- Acquisition Strategy Formulation
- Organizational Structure & Management Review
- Review of Competitive Position on Markets, Products & Services
- Profit Improvement and Performance Review
- Expense Reduction Evaluation
- Market Research

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