



PENNSYLVANIA BANKING INDUSTRY: FIRST QUARTER 2006

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on the label of the envelope in which you received the Review)*

Dear Banking Industry Observer:

The following is BAC's Quarterly Review of the Pennsylvania banking industry for the quarter ending March 31, 2006. It includes data on all 254 Federal and State chartered commercial banks, savings banks and savings and loan associations in Pennsylvania. Our analysis on pages 6-8 also presents a four-year retrospective between 2003-2006 using aggregate industry data. All financial data is based on Call Reports from the FDIC and OTS. Bank stock data as of 7/31/06 is included on pages 21-24.

In certain states, recent merger/acquisition activity has resulted in a single bank charter now operating branches across more than one state, thereby complicating the construction of a "statewide" balance sheet and income statement. This is because Call Report data is collected based on the state of record for the bank charter. Pennsylvania is among those states impacted by this change. Therefore, year-to-year comparisons in the aggregate statewide data should be used with caution as can be seen in the data below. Here is a synopsis of the Pennsylvania banking industry for the quarter ending March 31, 2006:

FIRST QUARTER 2006 STATUS REPORT:

On an aggregate basis, the 254 remaining banks in Pennsylvania (down from 267 in December of 2003), recorded a -3% decrease in earnings for the three month period ending 3/31/06 relative to the same period in 2005. However, the aggregate data is distorted by unusual performance swings by large banks, one-time restructuring charges associated with mergers/acquisitions and jurisdictional reporting changes. A closer inspection of the banks existing in both time periods, indicates that 134 institutions (54%) registered a decrease in earnings from and 113 institutions (46%) reported an increase. **The median performance for all institutions was a -4.0% decrease.** Nonetheless, 89% of all PA institutions were profitable during Q1-06. Here is the aggregate data; individual institutional data is contained on pages 9-20.

254 PENNSYLVANIA INSTITUTIONS (see pages 6-8 for complete details)	12 Months Ending: 12/31/05	3 Months Ending: 3/31/05	3 Months Ending: 3/31/06	% Change Q1-05 vs Q1-06
Net Income After Tax (\$ millions)	\$4,069	\$1,053	\$1,023	-3%
Return on Assets (R.O.A.)	1.13%	1.28%	1.03%	
Gross Loans (\$ billions)	\$224	\$199	\$238	20%
Deposits (\$ billions)	\$276	\$237	\$286	20%
Net Interest Margin	3.27%	3.22%	3.09%	
Efficiency Ratio	63.0%	61.0%	63.6%	
Non-Interest Inc. % Avg. Assets	1.6%	1.8%	1.5%	
Non-Performing Assets (\$ billions)	\$1,376	\$1,146	\$1,309	14%
Tier 1 Leverage	7.6%	7.9%	7.7%	
Reserves % Non-Perf. Loans	183%	220%	194%	
Provision for Losses (\$ millions)	\$94	\$6	\$29	380%
Liquidity (loans % deposits)	81%	84%	83%	

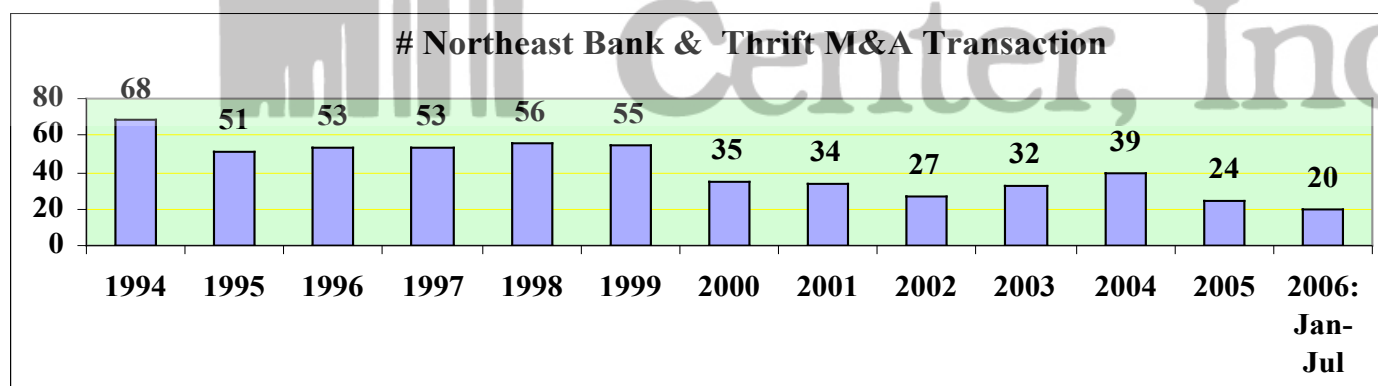
We include below 3-month summary data (as of 3/31/06) on the banking industries in each of the six New England states along with New York, New Jersey and Pennsylvania:

NORTHEAST BANKING DATA as of 3/31/06 (\$=Billions, except net inc.)							New Eng.	NY	NJ	PA
CT	ME	MA	NH	RI	VT					
# Banking Institutions	57	37	189	26	12	19	340	202	132	254
% Institutions Profitable	95%	97%	95%	100%	92%	100%	96%	90%	89%	89%
Total Assets (\$ Bils)	\$64	\$57	\$235	\$19	\$20	\$8	\$401	\$1,252	\$151	\$401
Total Deposits (\$ Bils)	\$47	\$39	\$165	\$13	\$13	\$7	\$283	\$857	\$104	\$286
Gross Loans (\$ Bils)	\$43	\$38	\$92	\$13	\$12	\$6	\$204	\$676	\$80	\$238
Net Inc. After Tax (\$ Mils)	\$157	\$133	\$622	\$52	\$60	\$25	\$1,049	\$4,129	\$409	\$1,023
Return on Assets (R.O.A.)	1.00%	1.02%	1.07%	1.09%	1.22%	1.22%	1.06%	1.35%	1.09%	1.03%
Return on Equity (R.O.E.)	8.62%	5.72%	12.23%	11.21%	14.38%	14.21%	10.2%	13.70%	10.16%	11.32%
Net Interest Margins	3.49%	4.14%	2.42%	3.42%	3.15%	4.23%	2.92%	3.22%	2.85%	3.09%
Efficiency Ratio	64.8%	63.77%	68.9%	57.2%	57.5%	64.4%	66.6%	62.1%	53.3%	63.6%
Non-Perf. Assets % Assets	0.20%	0.30%	0.10%	0.20%	0.10%	0.50%	0.20%	0.40%	0.20%	0.30%

MERGER / ACQUISITION DATA AND COMPARATIVE STOCK PRICE MULTIPLES:

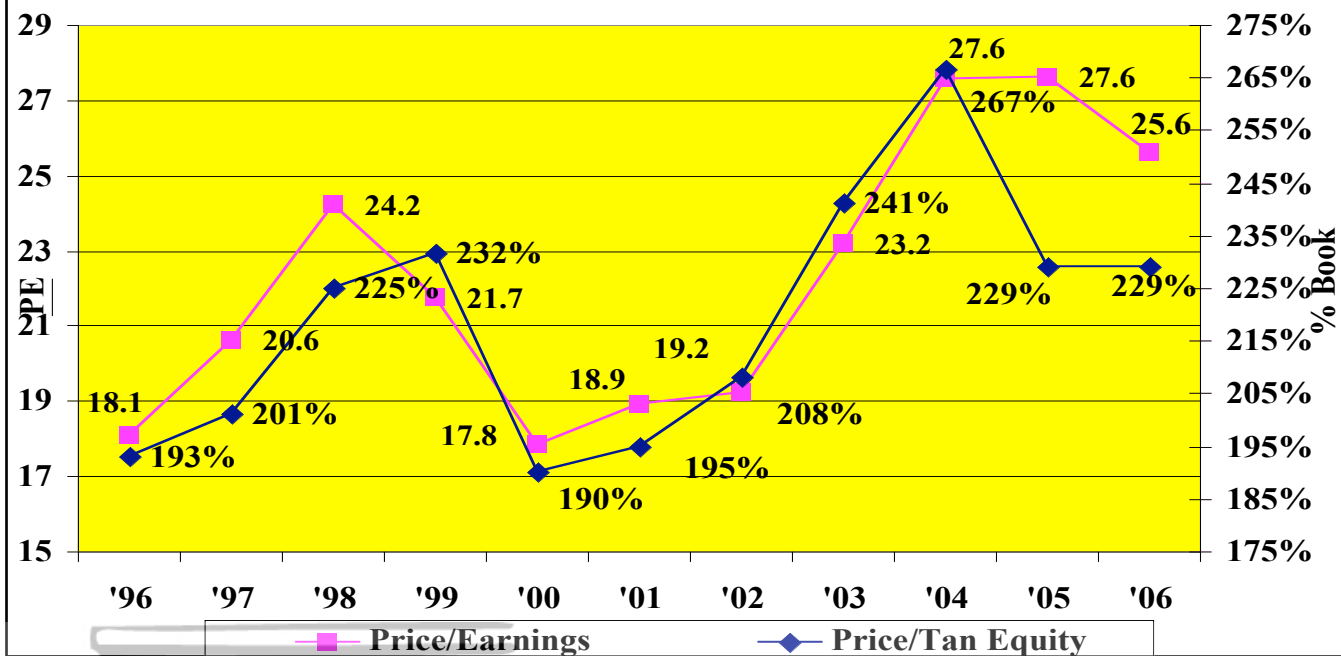
On the following pages (pages 4-5) we have compiled information concerning recent merger and acquisition trends and also stock price indicators for both banks and thrifts for the trailing twelve months ending in July 2006.

Although the *number* of Northeast mergers and acquisitions between banks and thrifts has decreased since the 1990's, their *pricing* (both as a multiple of earnings as well as book equity) and *bank stock PE ratios* have increased steadily and peaked in 2004. Present takeover multiples appear to be firming as can be seen below.



For the 31 transactions in the Northeast completed over the last 12 months between July 2005 and July 2006 the median price for all deals (banks & thrifts) was approximately 229% of tangible book equity and a multiple of 25X earnings. Please call us if we can add any clarification to the variation in these statistics. BAC is an active participant in merger and acquisition advisory services.

MEDIAN TAKEOVER MULTIPLES: NO. EAST BANKS & THRIFTS



MARKET RESEARCH SERVICE

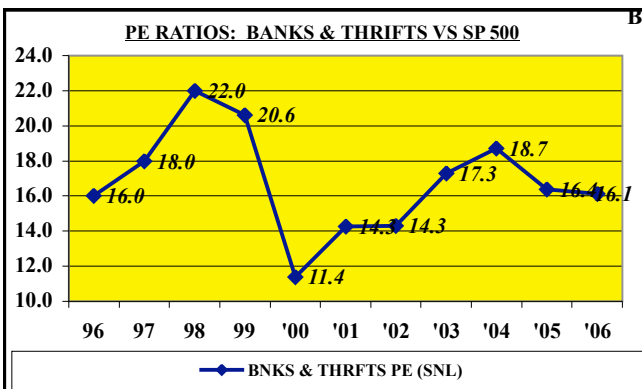
Included in this edition of the Quarterly Review is a descriptive packet of information concerning BAC's market research capabilities on economics, demographics, banking industry competition and commercial businesses. These packets are available for your individual branch banking markets in Connecticut. We would invite you to review this material and to contact us if you might wish to procure this information for your institution. It is not very expensive. Our New England-wide databases, combined with our reporting capabilities and proprietary software, can produce insightful and valuable reconnaissance tools to help guide your institution in the following:

- ✓ Market Segmentation
- ✓ Product Development & Positioning
- ✓ Business Development Initiatives
- ✓ Consumer Behavior
- ✓ Competitive Analysis
- ✓ Start-up Branch Site Location
- ✓ Branch Purchase Analysis
- ✓ Merger/Acquisition Analysis

The second item included in this edition of the Quarterly Review is a subscription form. If you would like to continue receiving the Review, please complete the form and return it to our offices. If you are already a subscriber, we thank you for your confidence. Your subscription expiration date is on the label of the envelope in which you received the Review. We would appreciate any feedback on how to improve the Review. We are aware that through a data base error, a number of subscribers did not receive certain quarters of the Review last year. If you are a subscriber and need these past issues, please contact Ms. Tamica Curling at 860-275-6050 and we will forward them to you. Alternatively, if you would like to extend your subscription by the number of quarters that you missed please indicate that to Ms. Curling. This data will soon be available by subscription on BAC's website.

If you would like to hear more about our investment banking and consulting services, please contact me personally. BAC specializes in helping clients develop and execute strategies. We are consultants and investment banking advisors to the banking industry throughout New England, New York, Pennsylvania and New Jersey. Our services are listed on the back cover of this publication.

John S. Carusone, President



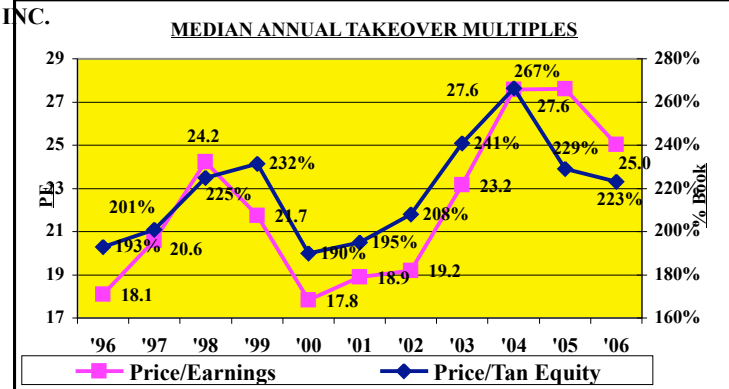
BANK ANALYSIS CENTER, INC.

Mergers & Acquisitions:

Northeast Bnks & Thrifts

Latest 12 Mos. (LTM)

July '05 - July '06



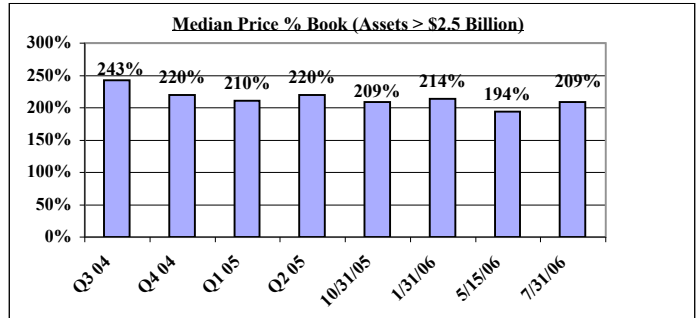
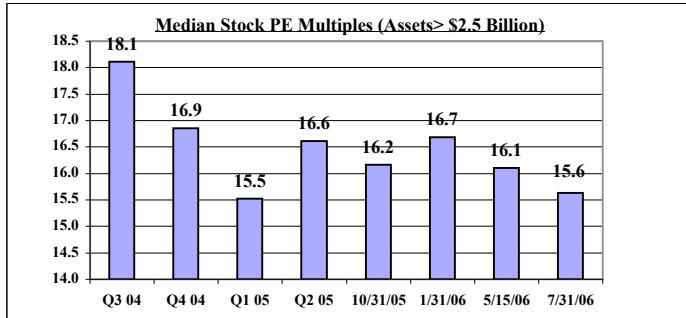
	Buyer	Assets \$MM's	State	Target	Assets \$MM's	State	Completion	Deal \$ \$ MM's	Payment	PRICE:			
										% Equity	% Tan. Eq.	(X) LTM Inc	% Deps
(1)	Fulton Financial Corporation	11,158,351	PA	SVB Financial Services, Inc.	482,958	NJ	7/1/05	91,451	Cash, Common S	2.89	2.89	25.24	21.2
(2)	Community Banks, Inc.	1,955,811	PA	PennRock Financial Services	1,146,879	PA	7/1/05	280,211	Common Stock	2.62	2.93	22.61	32.72
(3)	Citizens & Northern Corp.	1,135,433	PA	Canisteo Valley Corporation	42,500	NY	8/31/05	N/A	Cash	N/A	N/A	N/A	N/A
(4)	Willow Grove Bancorp, Inc.	993,120	PA	Chester Valley Bancorp, Inc.	669,115	PA	8/31/05	132,651	Cash, Common S	2.34	2.49	25.81	27.76
(5)	F.N.B. Corporation	5,609,386	PA	North East Bancshares, Inc.	66,647	PA	10/7/05	14,765	Common Stock	2.15	2.16	N/A	24.85
(6)	Interchange Financial Services Corp.	1,488,849	NJ	Franklin Bank	81,046	NJ	10/13/05	22,151	Common Stock	1.94	1.94	13.53	26.34
(7)	Beneficial Mutual Bancorp	2,387,934	PA	Northwood Savings Bank	9,251	PA	11/14/05	N/A	N/A	N/A	N/A	N/A	N/A
(8)	UCBH Holdings Inc.	7,037,174	CA	Asian American Bank & Trust C	127,121	MA	11/29/05	34,300	Cash, Common S	1.95	1.95	61.69	31.4
(9)	New York Community Bancorp, Inc.	25,204,692	NY	Long Island Financial Corp.	539,679	NY	12/30/05	62,984	Common Stock	2.2	2.2	19.39	15.75
(1)	Hudson Valley Holding Corp.	1,877,914	NY	New York National Bank	138,565	NY	1/3/06	13,404	Cash, Preferred S	1.88	1.88	N/A	10.4
(2)	NewAlliance Bancshares, Inc.	6,490,974	CT	Cornerstone Bancorp, Inc.	232,789	CT	1/3/06	52,877	Cash, Common S	1.93	1.93	32.6	28.18
(3)	Sun Bancorp, Inc.	3,140,962	NJ	Advantage Bank	165,981	NJ	1/19/06	35,941	Cash, Common S	2.35	2.35	38.51	21.35
(4)	National Penn Bancshares, Inc.	4,593,900	PA	Nittany Financial Corp.	326,517	PA	1/26/06	99,050	Cash, Common S	3.67	3.93	25.03	40.15
(5)	First Republic Bank	8,441,586	CA	First Signature Bank & Trust Co	516,876	NH	1/31/06	N/A	N/A	N/A	N/A	N/A	N/A
(6)	Fulton Financial Corporation	11,571,083	PA	Columbia Bancorp	91,331	MD	2/1/06	306,268	Cash, Common S	3.09	3.09	18.84	30.03
(7)	NBT Bancorp, Inc.	4,255,439	NY	CNB Bancorp, Inc.	32,550	NY	2/10/06	88,575	Cash, Common S	2.08	2.49	27.38	25.83
(8)	TD Banknorth, Inc.	31,784,335	ME	Hudson United Bancorp	432,975	NJ	2/1/06	1,923,126	Cash, Common S	3.67	4.55	17.03	28.09
(9)	Two River Community Bank	258,513	NJ	The Town Bank	147,005	NJ	4/3/06	40,321	Common Stock	2.36	2.36	24.79	25.67
(10)	Susquehanna Bancshares, Inc.	7,539,967	PA	Minotola National Bank	623,434	NJ	4/21/06	165,112	Cash, Common S	2.04	2.06	26.14	30.14
(11)	New York Community Bancorp, Inc.	25,014,944	NY	Atlantic Bank of New York	2,916,664	NY	4/28/06	400,000	Cash	1.45	1.76	12.83	23.91
(12)	Orrstown Financial Services Inc.	581,180	PA	First National Bank of Newport	123,155	PA	5/1/06	32,855	Cash, Common S	2.43	2.43	22.64	31
(13)	Cathay General Bancorp, Inc.	6,157,499	CA	Great Eastern Bk	320,510	NY	5/15/06	84,944	Cash, Common S	2.62	2.62	30.37	28.72
(14)	Wilshire Bancorp, Inc.	1,457,025	CA	Liberty Bank of New York	55,704	NY	5/22/06	14,600	Cash, Common S	N/A	N/A	N/A	N/A
(15)	F.N.B. Corporation	5,703,659	PA	Legacy Bank	382,139	PA	5/26/06	63,016	Cash, Common S	1.66	2.11	60.73	21.36
(16)	Sovereign Bancorp, Inc.	62,941,898	PA	Independence Community Bank	18,500,360	NY	6/1/06	3,577,980	Cash	1.52	3.41	17.76	31.47
(17)	Tower Bancorp, Inc.	346,828	PA	FNB Financial Corporation	180,686	PA	6/1/06	29,745	Cash, Common S	1.92	2.23	22.42	20.51
(18)	Flushing Financial Corp.	2,306,030	NY	Atlantic Liberty Financial Corp.	177,111	NY	6/30/06	44,198	Cash, Common S	1.52	1.52	86.15	41.53
(19)	Franklin Financial Services Corporati	621,357	PA	Fulton Bancshares Corporation	139,131	PA	7/1/06	23,530	Cash, Common S	1.6	1.6	N/A	21.76
(20)	Hudson City Bancorp, Inc.	26,005,131	NJ	Sound Federal Bancorp	1,149,326	NY	7/14/06	264,872	Cash	1.99	2.23	61.47	25.5
	AVERAGE									223%	244%	31.5	26.6%
	MEDIAN									208%	223%	25.1	26.3%
	MINIMUM VALUE									1.45	1.52	12.83	10.4
	MAXIMUM VALUE									3.67	4.55	86.15	41.53

NORTHEAST BANKING STOCK TRADING DATA THROUGH 7/31/2006

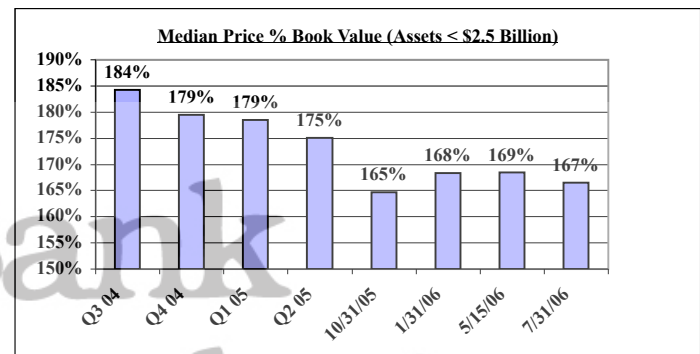
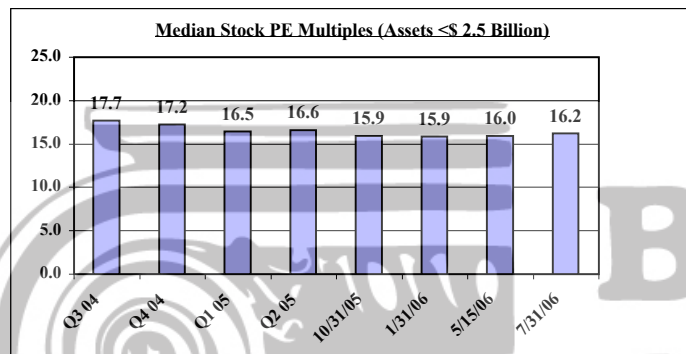
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COMMERCIAL BANKS

ASSETS GREATER THAN \$2.5 BILLION

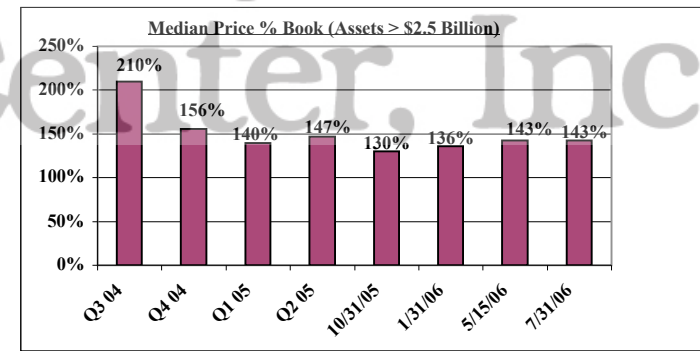
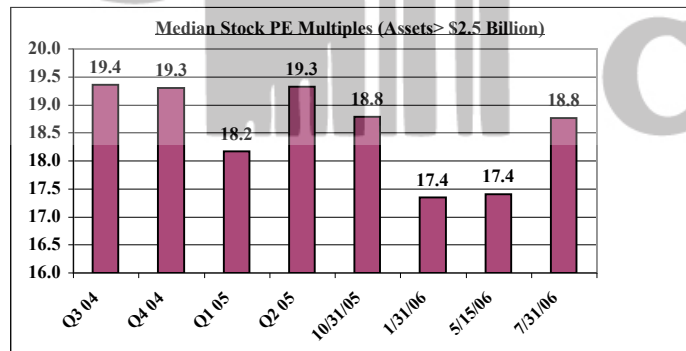


ASSETS LESS THAN \$2.5 BILLION

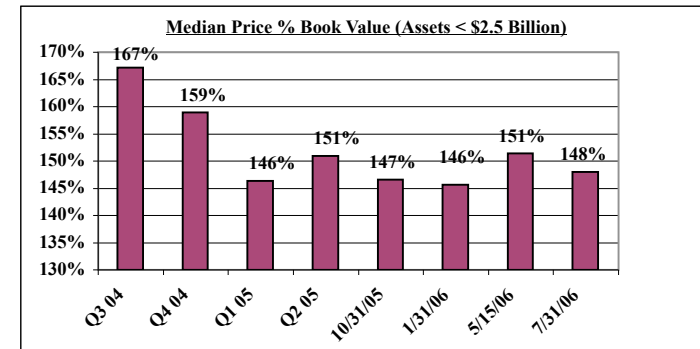
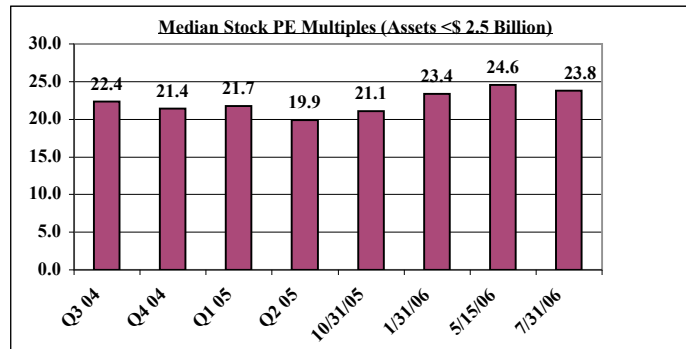


THRIFTS

ASSETS GREATER THAN \$2.5 BILLION



ASSETS LESS THAN \$2.5 BILLION



PREPARED BY:
BANK ANALYSIS CENTER, INC.
HARTFORD, CT 860-275-6050
Contact: John S. Carusone, President

AGGREGATE PENNSYLVANIA BANKING INDUSTRY DATA AT 3/31/2006

(All Federal and State Chartered Savings Banks, Commercial Banks and Savings & Loan Assocs.)
(Note: excludes trust companies and credit unions)

(NOTE: \$ in 000,000's @ Period End):

NM = Not Meaningful

BASIC DATA:

INSTITUTION COUNT: (Banks, Savings Banks & S&L's)

	2003	2004	2005	3/31/05	3/31/06	2005 - 3/31/06	3/31/05 - 3/31/06
						Increase/(Decrease)	Increase/(Decrease)
						\$ %	\$ %
(1) Ending balance # institutions period end:	267	260	252	255	254	(1)	0%
(2) # Reporting profits	252	241	227	234	225		
(3) % Reporting Profits	94%	93%	90%	92%	89%		

BALANCE SHEET DATA:

ASSETS

(4) Gross Loans	161,830	194,639	224,246	198,783	237,743	13,497	6%	38,960	20%
(5) -Allowance for Loan Losses	2,186	2,327	2,327	2,292	2,336	9	0%	44	2%
(6) Net Loans	159,645	192,311	221,919	196,491	235,407	13,488	6%	38,916	20%
(7) Investments, Securities & Funds	99,777	99,252	117,067	99,144	121,428	4,361	4%	22,284	22%
(8) TOTAL EARNING ASSETS	259,421	291,563	338,985	295,635	356,835	17,850	5%	61,200	21%
(9) 90 Days Past Due Loans	256	241	381	250	313	(69)	-18%	62	25%
(10) +Non-Accrual Loans	1,076	785	890	793	890	(0)	0%	97	12%
(11) =Total Non-Performing Loans	1,332	1,026	1,271	1,043	1,202	(69)	-5%	159	15%
(12) OREO(Non-Direct Investment)	106	111	105	102	107	3	2%	5	5%
(13) TOTAL NON-PERFORMING ASSETS	1,438	1,137	1,376	1,146	1,309	(67)	-5%	164	14%
(14) All Other Assets(Cash Due,Bldgs,Premis.&Equip,Intngs,Other Assets)	36,028	38,244	43,245	38,094	43,276	31	0%	5,182	14%
(15) TOTAL ASSETS	296,887	330,945	383,606	334,874	401,420	17,814	5%	66,546	20%

LIABILITIES & EQUITY

(16) Total deposits	212,532	233,515	276,040	237,247	285,674	9,635	3%	48,427	20%
(17) All other borrowings & liabilities	56,253	65,820	72,441	65,438	79,291	6,849	9%	13,853	21%
(18) Total equity capital and surplus	28,103	31,610	35,125	32,189	36,455	1,330	4%	4,266	13%
(19) TOTAL LIABILITIES & EQUITY	296,887	330,945	383,606	334,874	401,420	17,814	5%	66,546	20%

INCOME STATEMENT:

(20) Net Interest Earned	8,554	8,936	10,470	2,363	2,747	518	5%	383	16%
(21) +Non-Interest Income	5,790	5,695	5,942	1,461	1,535	200	3%	74	5%
(22) +Gains/Losses on Securities	220	100	(43)	6	3	55	-128%	(3)	-54%
(23) -Non-Interest Expense	8,876	9,359	10,201	2,303	2,685	540	5%	382	17%
(24) -Provision for Loan Losses	222	152	94	6	29	22	23%	23	380%
(25) =Pre Tax Income	5,465	5,220	6,074	1,522	1,571	210	3%	49	3%
(26) NET INCOME AFTER TAX	3,475	3,405	4,069	1,053	1,023	23	1%	(30)	-3%
(27) Charged-Off Loans	677	569	494	92	133	39	8%	41	44%
(28) Cumulative Charged-Off Loans	0	0	0	0	0	0	#DIV/0!	0	#DIV/0!
(29) Number of full time equiv. employees	73,146	74,664	81,087	74,685	82,738	1,651	2%	8,053	11%

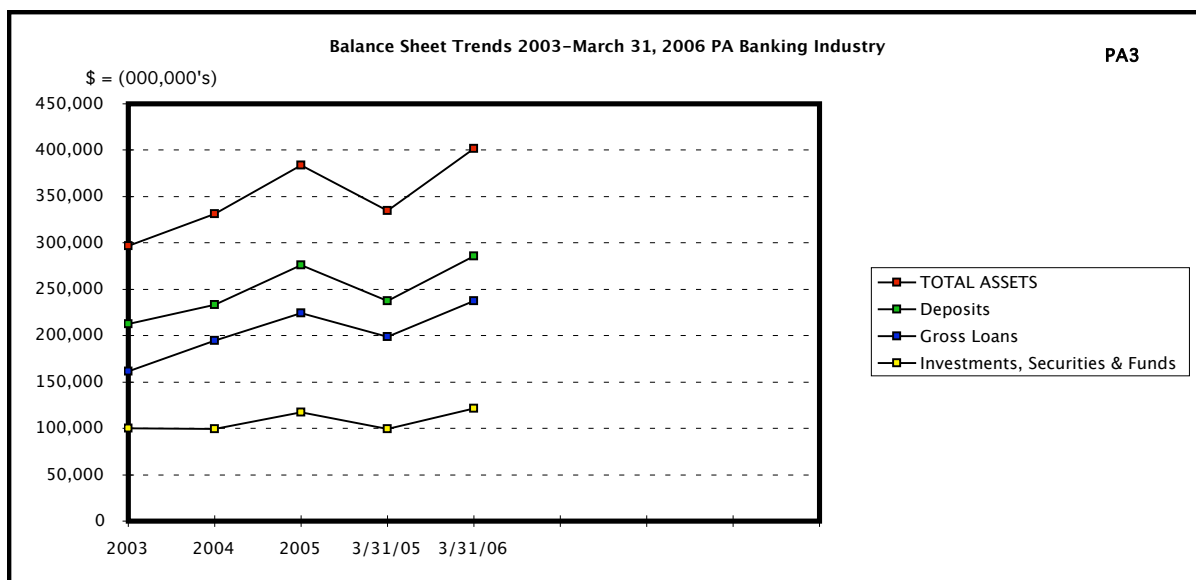
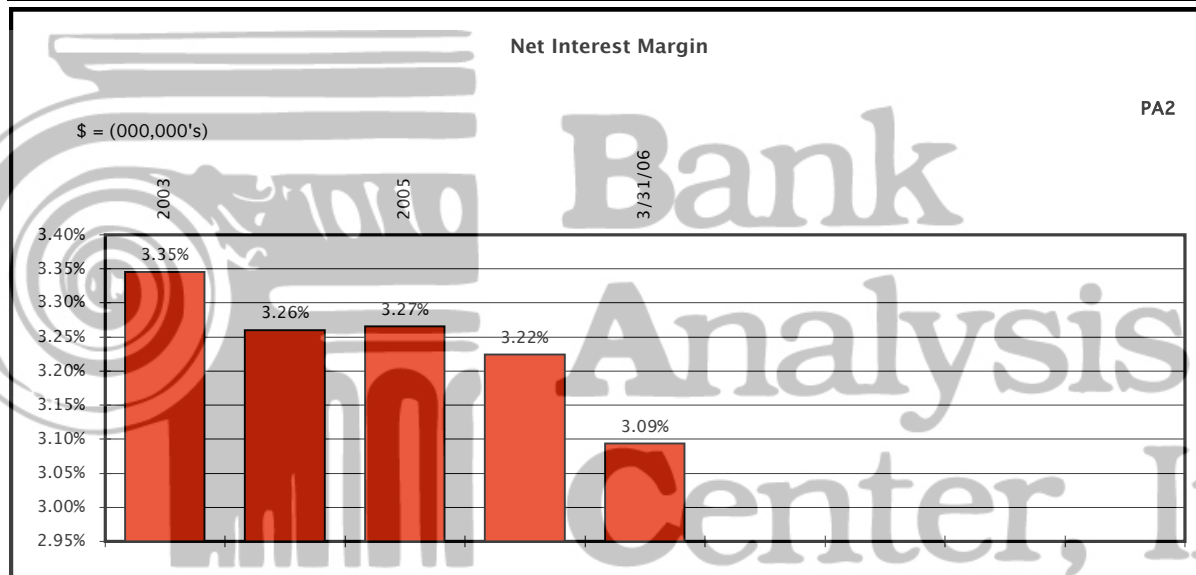
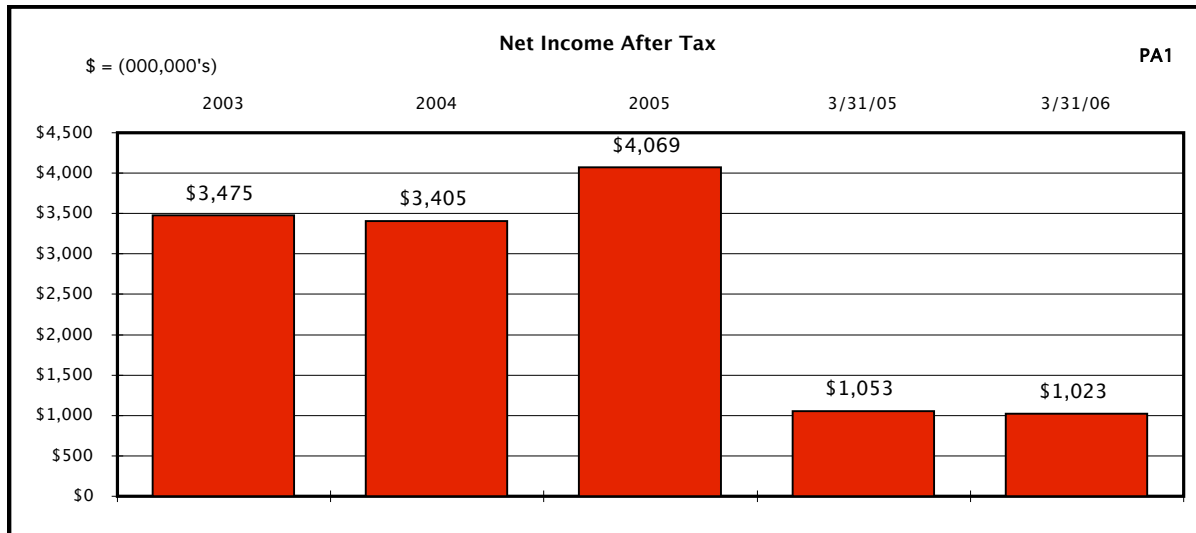
PERFORMANCE MEASURES:

(all ratios based on period end data unless otherwise indicated)

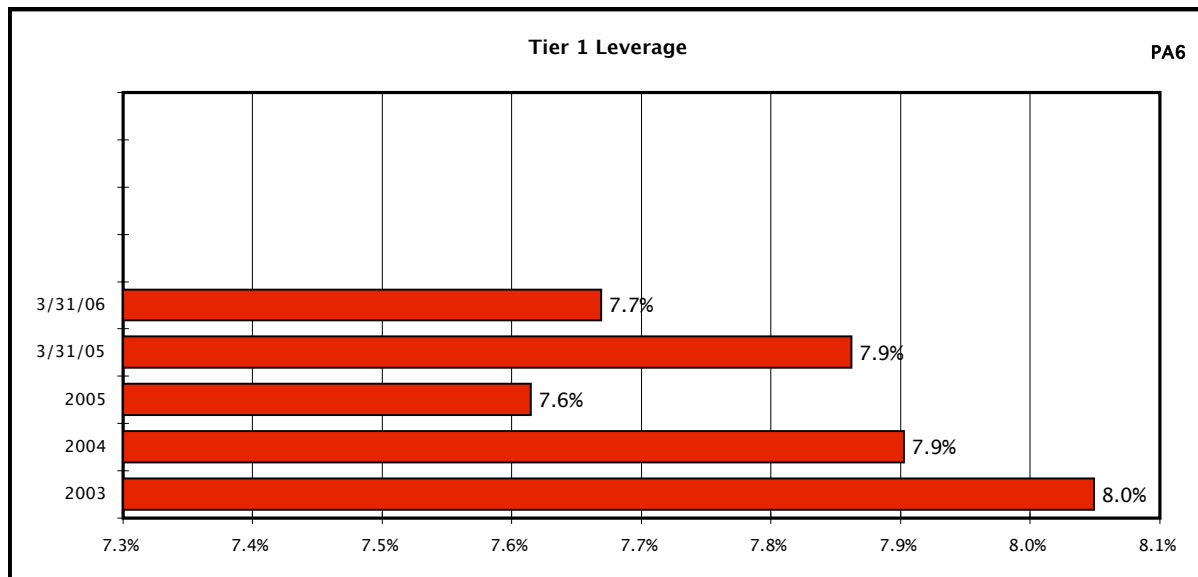
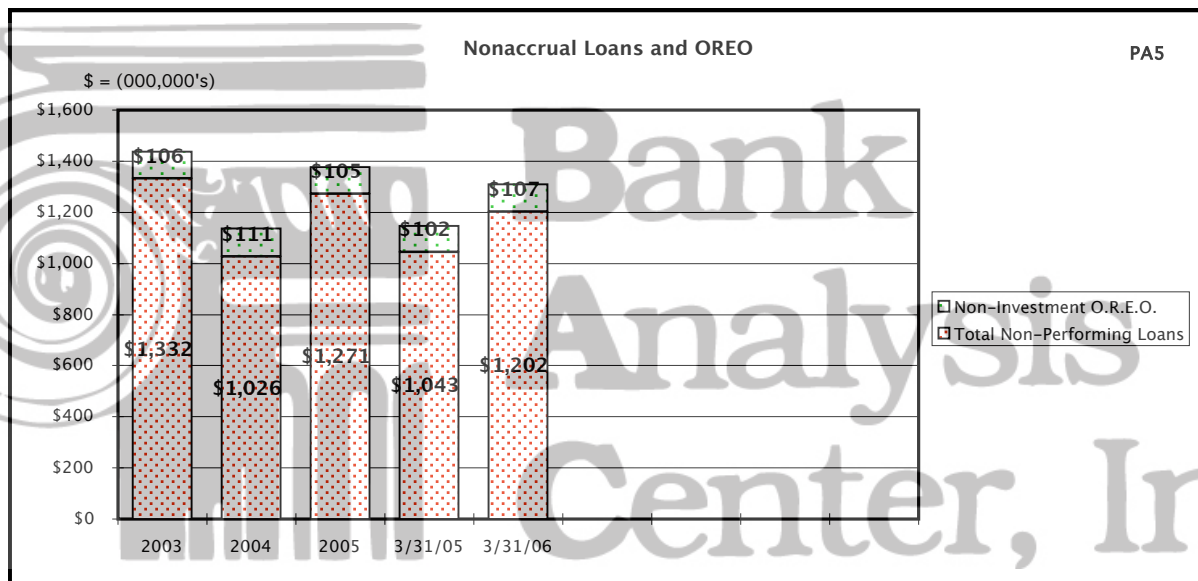
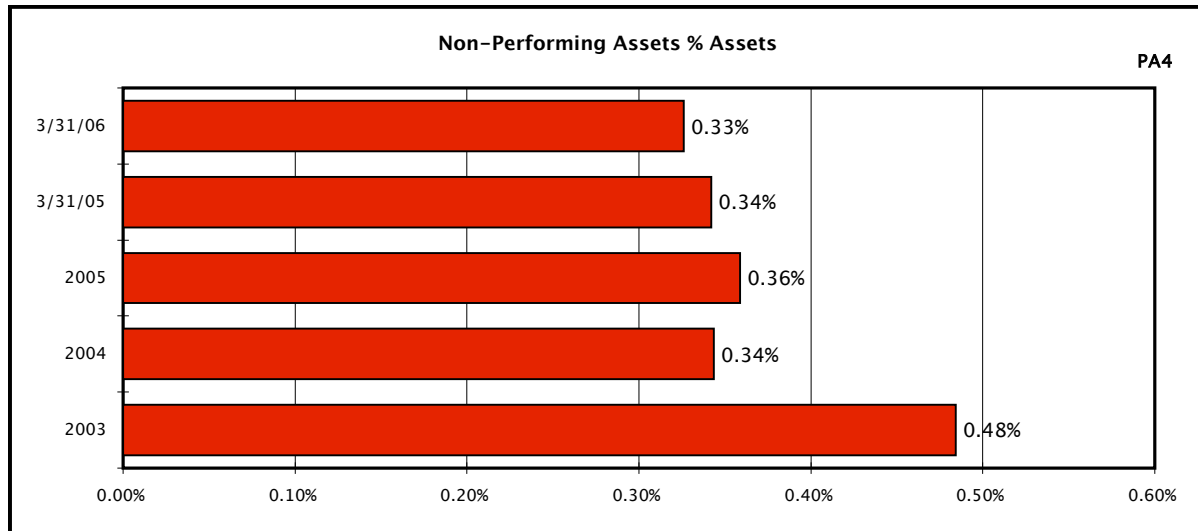
(30) Non-Performing Loans % Gross Loans	0.8%	0.5%	0.6%	0.5%	0.5%
(31) Non-Performing Assets % Assets	0.5%	0.3%	0.4%	0.3%	0.3%
(32) Reserve % Non-Performing Loans	164%	227%	183%	220%	194%
(33) Return on Average Assets (R.O.A.)	1.21%	1.10%	1.13%	1.28%	1.03%
(34) Return on Average Equity (R.O.E.)	12.66%	11.55%	12.18%	13.32%	11.32%
(35) Non-Interest Expense % Average Assets	3.1%	3.0%	2.8%	2.8%	2.7%
(36) Non-Interest Income % Average Assets	2.0%	1.8%	1.6%	1.8%	1.5%
(37) Non-Interest Expense Efficiency Ratio	62.6%	64.8%	63.0%	61.0%	63.6%
(38) Net Interest Margin	3.35%	3.26%	3.27%	3.22%	3.10%
(39) Tier 1 Leverage	8.0%	7.9%	7.6%	7.9%	7.7%
(40) Adjusted Tier 1 Leverage	8.4%	8.3%	7.8%	8.2%	7.8%
COMPOSITION OF EARNING ASSETS					
(41) % Investments, Securities, Funds	38%	34%	35%	34%	34%
(42) % Loans (net)	62%	66%	65%	66%	66%
(43) Total	100%	100%	100%	100%	100%
(44) Loans % Deposits	76%	83%	81%	84%	83%

Note: Adjusted Tier 1 Leverage: (Common equity + non.-cumulative. perp. preferred + surplus + reserve for loan losses - total non-performing loans - 20% of O.R.E.O. - non-qualifying intangibles + unrealized security gains/(losses) + minority interest in consolidated subsidiaries.)/(total assets - non-qualifying intangibles). SM

PENNSYLVANIA BANKING INDUSTRY TRENDS AS OF 03/31/06

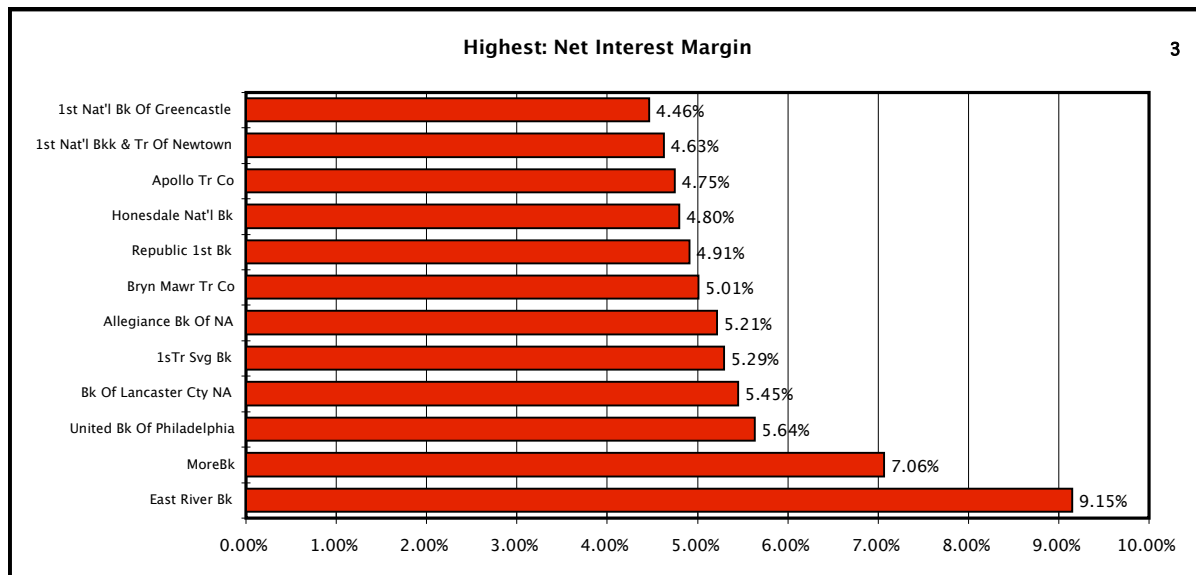
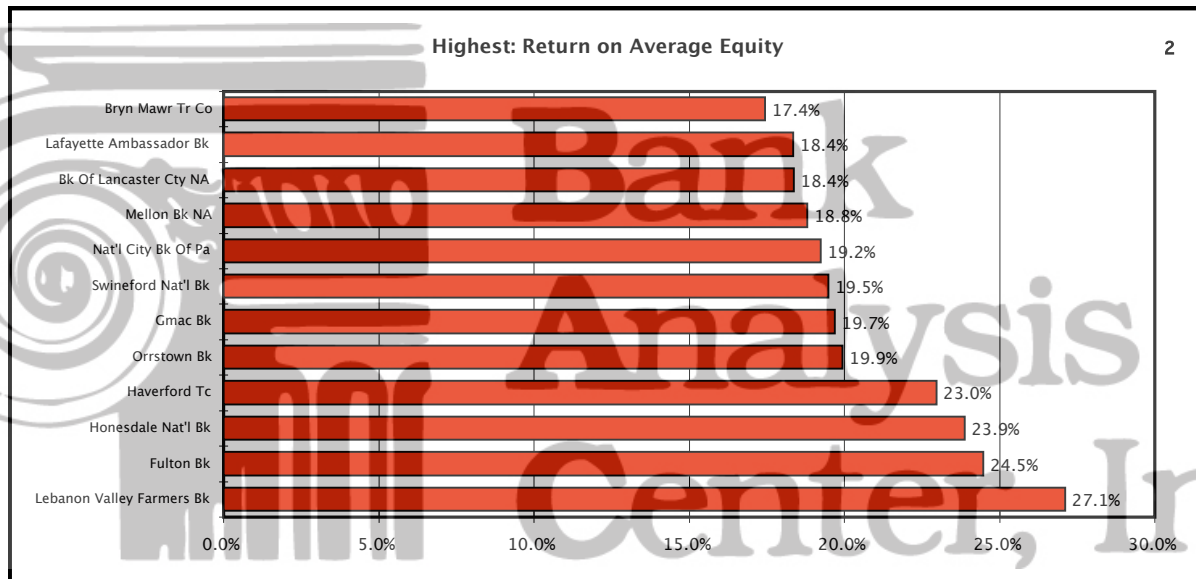
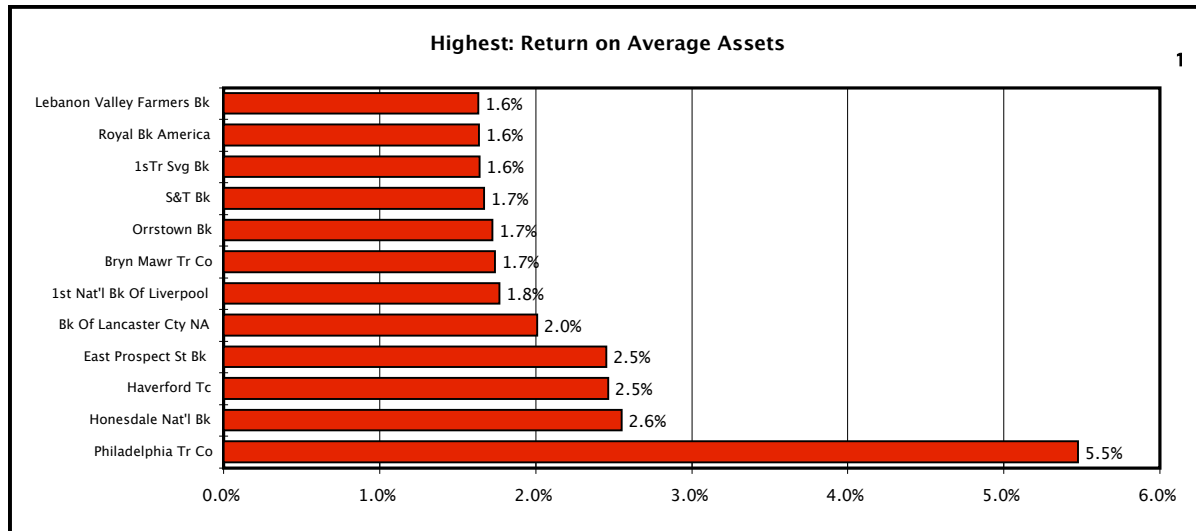


PENNSYLVANIA BANKING INDUSTRY TRENDS AS OF 03/31/06



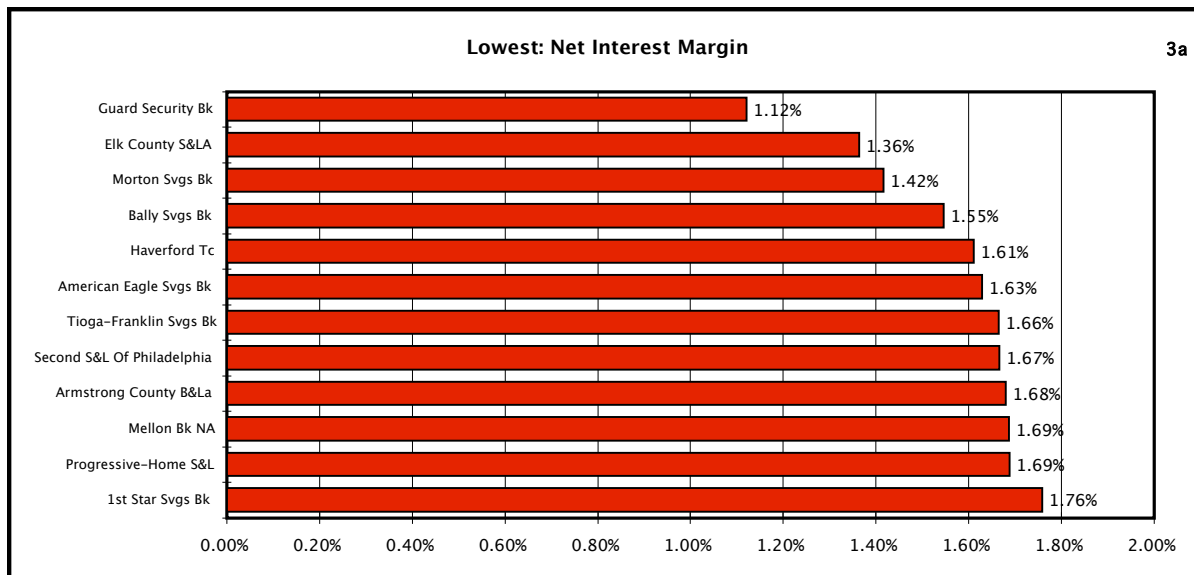
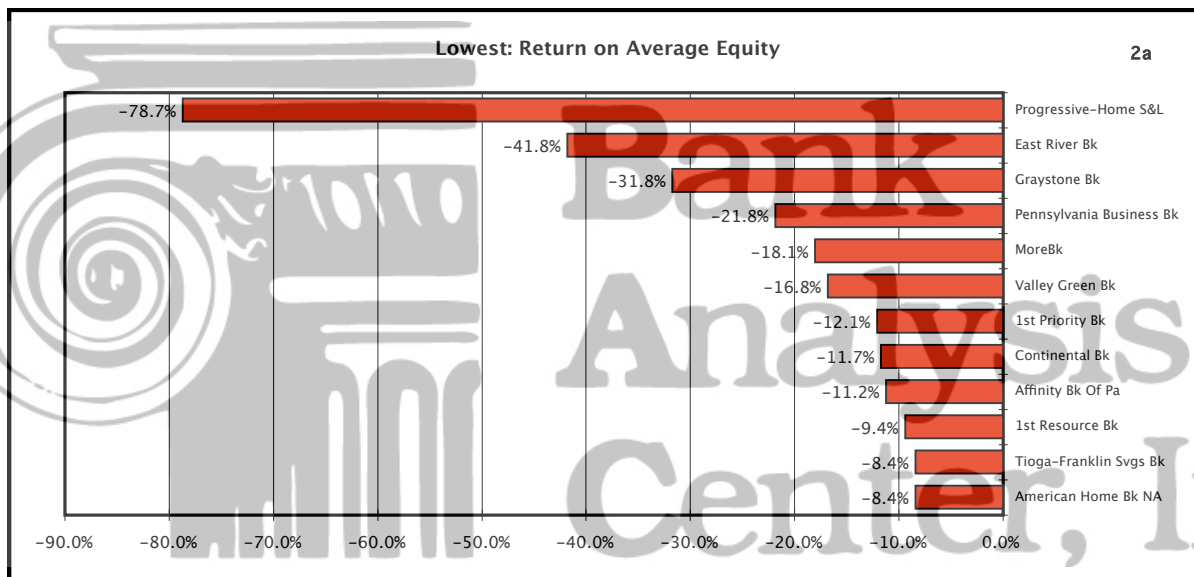
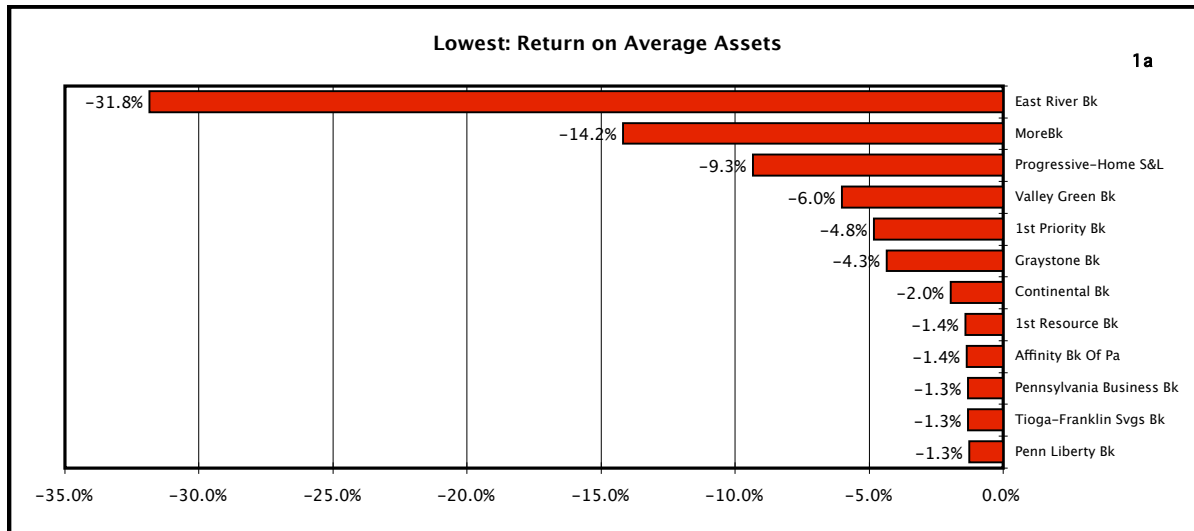
First Quarter 2006
Pennsylvania Banking Industry Performance Measures

12 Highest Percentage



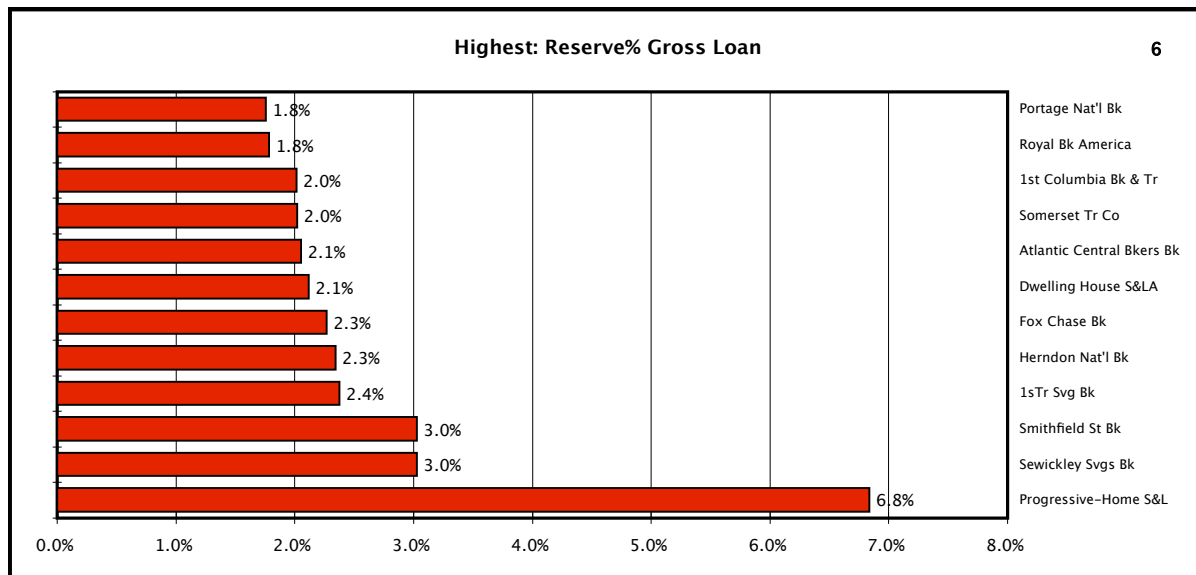
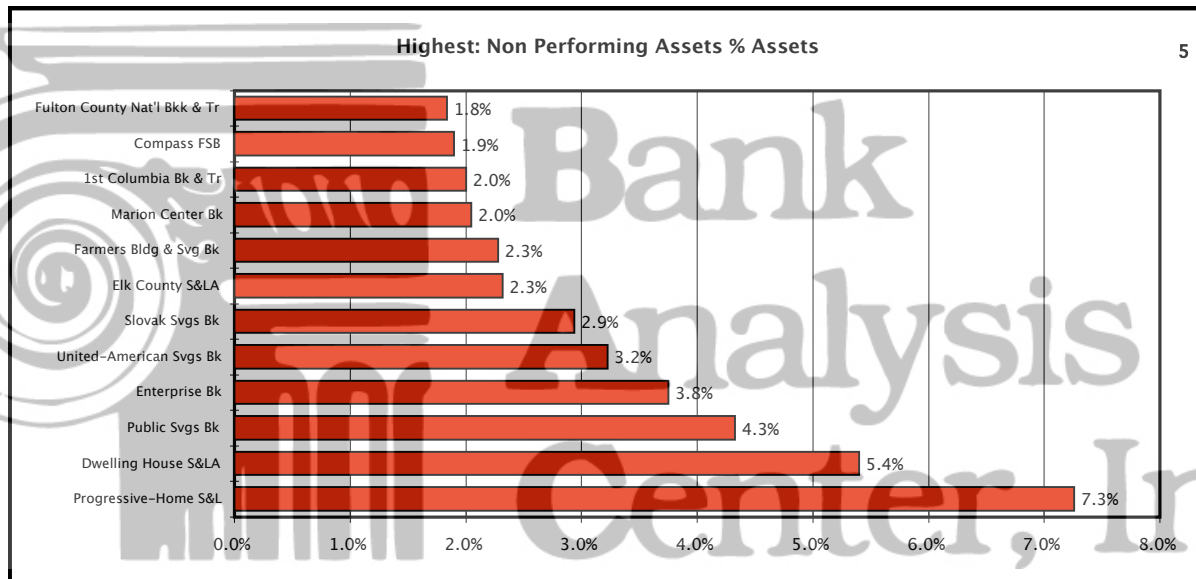
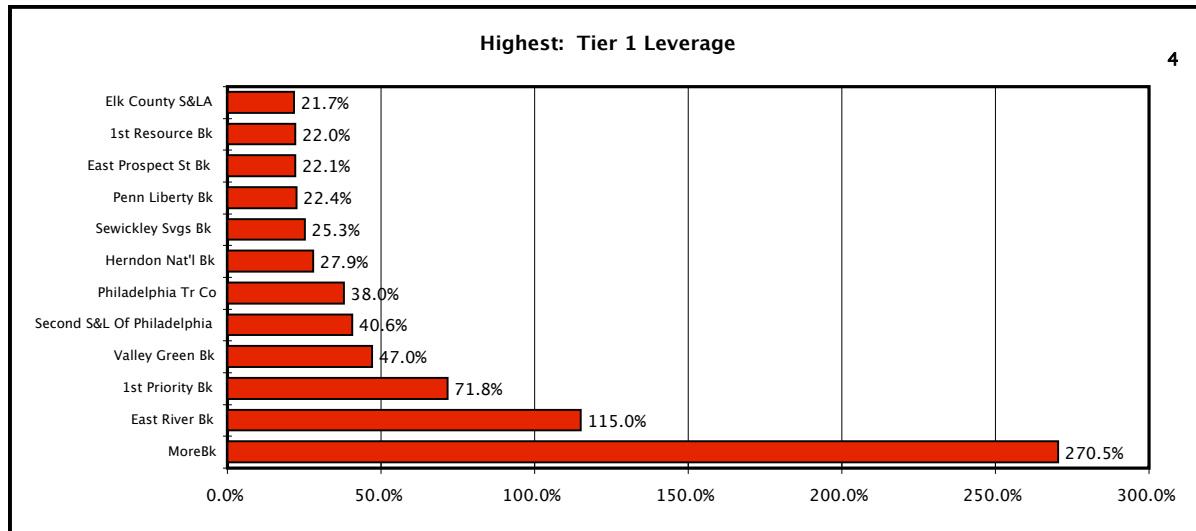
First Quarter 2006
Pennsylvania Banking Industry Performance Measures

12 Lowest Percentage



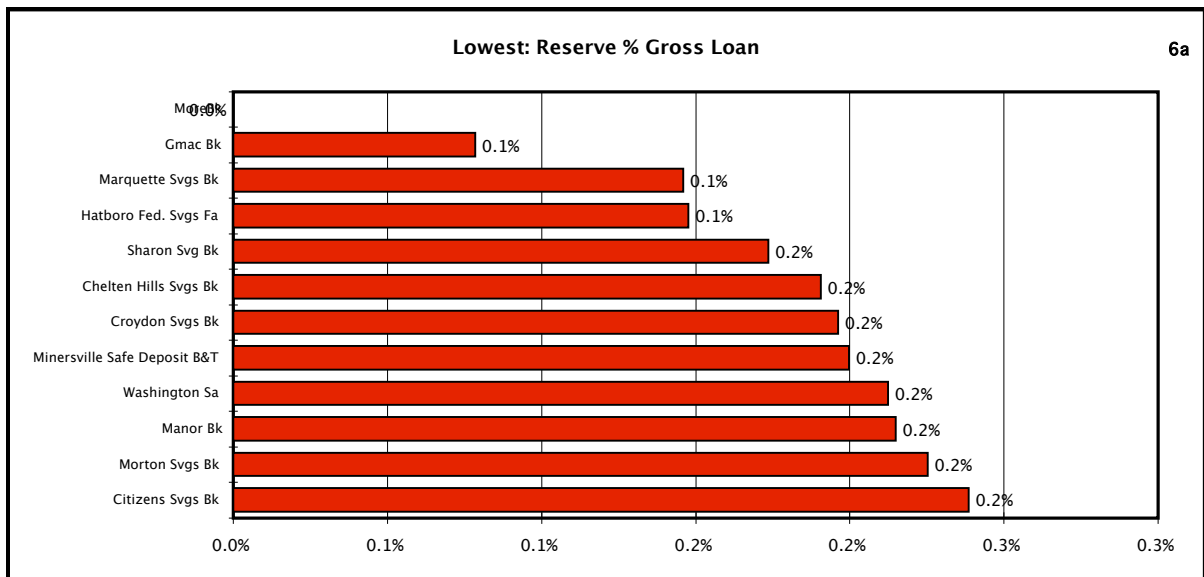
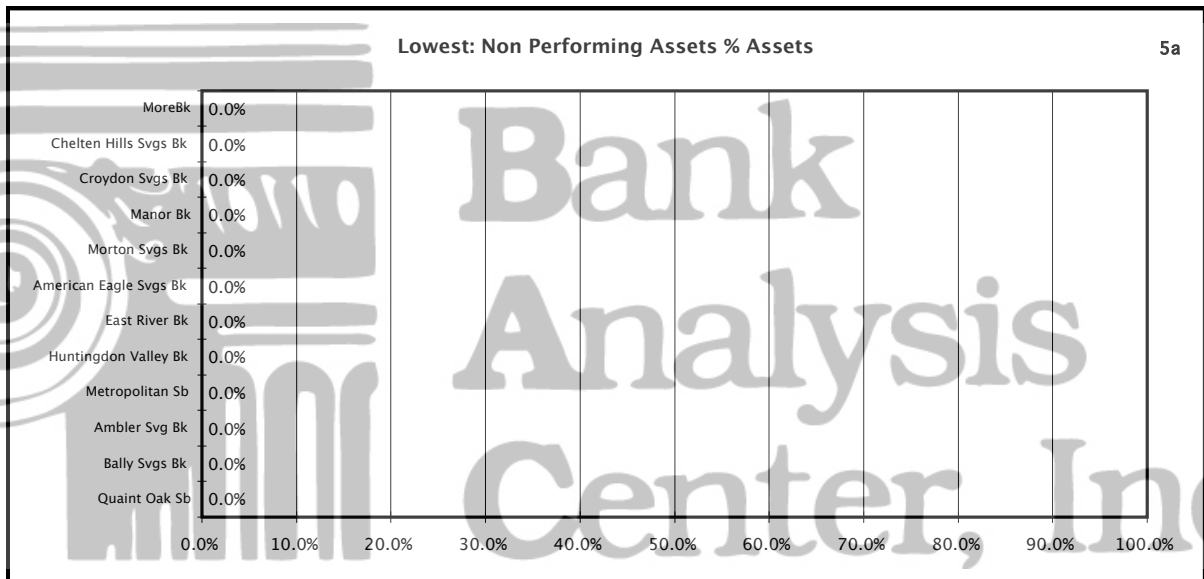
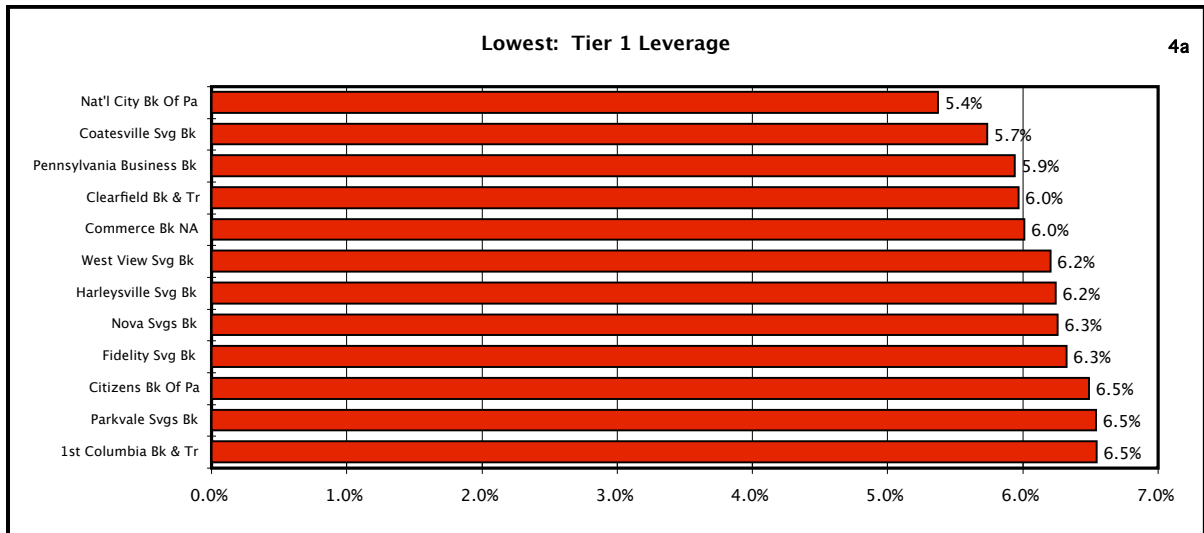
First Quarter 2006
Pennsylvania Banking Industry Performance Measures

12 Highest Percentage



First Quarter 2006
Pennsylvania Banking Industry Performance Measures

12 Lowest Percentage



FINANCIAL CONDITION AND OPERATING PERFORMANCE
(DATA AS OF MARCH 31, 2006:

PENNSYLVANIA COMMERCIAL BANKS, SAVINGS BANKS & S&L'S
FDIC CALL REPORTS)

BASIC DATA (SELECT)										NON - P E R F O R M I N G					BALANCE SHEET					CAPITAL		OPERATING					PROFIT										
Bank #	Bank Name	Total Assets Period End	NET INCOME		Realized Net Gains/ (Loss) on Securities	Total Equity or Surplus	Gross Loans Period End	Investmnts. + Securities		Securities Gains/ Losses "Held to Maturity"	Non-qualifying Intangible Assets	Total Non-Performing Loans NA's+90+	Non-Investment O.R.E.O.	old 1/2/02		Reserve % Non-Perform. Loans (Per. End)	Non-Perf. Assets % Assets	Loans Earning Assets (Avg Yr.)	% Securities Earning Assets (Avg Yr.)	Reserve % Gross Loans	Commercial Risk		Retail Risk		Other & Govt. Risk	Tier 1 Lev. (Per. End)	Adj. Tier 1 Leverage (Per. End)	Gross Loans % Total Deposits (Per. End)	Full Time Equiv. Employ.	Non-Interest Income % Average Assets	Non-Interest Expenses % Average Assets	Non-Interest Expense Efficiency Ratio (Full Tax Eqv)	Net Interest Margin (Estimated) (After tax)	Return on Average Assets (After tax)	Return on Average Equity (After tax)	Bank #	
			Prior	Current				Sold						Non-Perf Loans	% Gross						% Gross	% Gross	% Gross	% Gross													
			03/05	03/06																																	
ASSETS \$0-\$100 Million																																					
(1)	Affinity Bank Of Pa	92,201	7	(316)	(179)	11,136	43,751	45,211	0	350	0	0	0	0.0%	0%	0.0%	47%	53%	1.2%	51%	49%	0%	12.7%	13.3%	57%	22	0.14%	3.21%	118.5%	2.67%	-1.35%	-11.2%	(1)				
(2)	American Eagle Svgs Bank	31,682	(12)	(18)	0	3,465	13,802	15,968	0	0	0	0	0	0.0%	0%	0.0%	47%	53%	0.3%	0%	100%	0%	10.2%	10.4%	77%	6	0.11%	2.69%	109.3%	2.50%	-0.23%	-2.0%	(2)				
(3)	Armstrong County B&La	66,105	66	78	0	10,813	33,508	31,279	0	0	272	0	272	0.8%	47%	0.4%	52%	48%	0.4%	5%	94%	0%	16.4%	16.2%	61%	7	0.04%	1.31%	63.9%	2.06%	0.47%	2.9%	(3)				
(4)	Asian Bank	68,732	83	(10)	0	6,545	47,393	17,847	(83)	0	25	0	25	0.1%	2840%	0.0%	76%	24%	1.5%	98%	2%	0%	8.5%	9.4%	82%	26	0.53%	4.31%	101.4%	3.92%	-0.06%	-0.6%	(4)				
(5)	Bally Savings Bank	24,143	34	15	0	2,308	13,114	10,181	0	0	0	0	0	0.0%	0%	0.0%	55%	45%	0.8%	4%	85%	11%	9.6%	10.0%	65%	3	0.00%	1.02%	68.1%	1.55%	0.25%	2.6%	(5)				
(6)	Bank Of Canton	73,614	70	127	0	7,440	61,640	5,464	0	0	775	0	775	1.3%	84%	1.1%	92%	8%	1.1%	35%	50%	15%	10.3%	10.1%	121%	28	0.45%	2.98%	72.1%	4.07%	0.69%	6.9%	(6)				
(7)	Berkshire Bank	75,770	15	(76)	0	9,274	58,436	14,778	0	0	126	0	126	0.2%	543%	0.2%	76%	24%	1.2%	57%	43%	0%	12.9%	13.6%	99%	31	0.33%	3.11%	95.4%	3.04%	-0.41%	-3.3%	(7)				
(8)	Cambria County FS&LA	41,753	73	73	0	5,004	26,686	14,142	0	0	38	0	38	0.1%	366%	0.1%	66%	34%	0.5%	7%	93%	0%	12.1%	12.4%	76%	10	0.20%	2.20%	65.4%	3.25%	0.71%	5.9%	(8)				
(9)	Cheltenham Svgs Bank	26,077	72	22	0	2,436	20,988	4,795	0	0	0	0	0	0.0%	0%	0.0%	84%	16%	0.2%	1%	99%	0%	9.8%	10.0%	89%	4	0.19%	2.47%	79.1%	2.97%	0.35%	3.6%	(9)				
(10)	Citizens National Bank	56,877	114	144	30	7,797	25,697	26,234	0	0	75	0	75	0.3%	356%	0.1%	49%	51%	1.0%	18%	70%	12%	15.1%	15.4%	53%	17	0.34%	2.72%	69.2%	3.91%	1.02%	7.4%	(10)				
(11)	Clarion County Community Bank	43,171	(162)	(29)	0	7,870	32,232	8,621	(57)	0	4	0	4	0.0%	6250%	0.0%	77%	23%	0.8%	39%	61%	0%	18.7%	19.1%	92%	20	0.21%	3.96%	104.6%	3.78%	-0.28%	-1.5%	(11)				
(12)	Community First Bank NA	59,441	(51)	47	0	5,537	37,137	17,206	0	0	897	41	938	2.4%	57%	1.6%	69%	31%	1.4%	45%	50%	5%	10.0%	9.3%	83%	29	0.50%	2.87%	88.1%	3.04%	0.32%	3.4%	(12)				
(13)	Community National Bank Of Nw Pa	67,776	204	195	0	14,516	33,600	30,019	(392)	0	15	94	109	0.0%	2847%	0.2%	53%	47%	1.3%	14%	81%	6%	21.6%	21.6%	65%	26	0.71%	2.73%	60.8%	4.01%	1.16%	5.4%	(13)				
(14)	Compass FSB	45,872	30	74	0	4,028	22,469	21,940	0	0	97	774	871	0.4%	158%	1.9%	51%	49%	0.7%	7%	92%	0%	8.9%	8.7%	58%	6	0.17%	1.58%	61.9%	2.49%	0.65%	7.4%	(14)				
(15)	County Svgs Bank	52,314	36	22	0	3,835	33,297	18,169	0	0	764	0	764	2.3%	47%	1.5%	65%	35%	1.1%	10%	89%	0%	7.4%	6.6%	70%	20	0.35%	3.67%	93.0%	3.69%	0.17%	2.3%	(15)				
(16)	Croydon Svgs Bank	10,451	25	5	0	1,080	7,648	2,097	0	0	0	0	0	0.0%	0%	0.0%	80%	20%	0.2%	9%	89%	2%	10.6%	10.7%	83%	2	0.04%	2.24%	90.0%	2.63%	0.21%	1.9%	(16)				
(17)	Dwelling House S&LA	20,180	(12)	26	0	3,435	8,168	11,549	0	0	1,076	14	1,090	13.2%	16%	5.4%	41%	59%	2.1%	14%	81%	0%	16.2%	11.7%	51%	7	0.28%	4.19%	93.8%	4.35%	0.52%	3.0%	(17)				
(18)	East Prospect St Bank	59,467	606	364	227	14,459	13,643	44,817	0	0	132	0	132	1.0%	99%	0.2%	23%	77%	1.0%	11%	89%	1%	22.1%	22.1%	31%	12	0.13%	1.93%	51.8%	3.64%	2.45%	10.1%	(18)				
(19)	East River Bank	18,840	N/A	(750)	0	14,342	6,128	11,006	0	0	0	0	0	0.0%	0%	0.0%	36%	64%	0.4%	33%	67%	0%	115.0%	115.2%	157%	17	0.04%	39.15%	468.0%	9.15%	-31.85%	-41.8%	(19)				
(20)	Elk County S&LA	11,006	15	(5)	0	2,371	7,956	2,886	0	0	255	0	255	3.2%	27%	2.3%	73%	27%	0.9%	4%	96%	0%	21.7%	20.0%	98%	3	0.11%	2.89%	85.9%	3.35%	-0.18%	-0.8%	(20)				
(21)	Eureka Bank	93,827	(469)	248	0	19,226	70,339	21,112	0	0	382	400	782	0.5%	158%	0.8%	77%	23%	0.9%	55%	45%	0%	18.6%	18.7%	106%	15	0.06%	2.25%	63.7%	3.58%	1.05%	5.2%	(21)				
(22)	Farmers Bldg & Svc Bank	47,774	95	122	0	10,282	27,132	17,999	(325)	0	1,090	0	1,090	4.0%	8%	2.3%	61%	39%	0.3%	0%	100%	0%	21.7%	18.8%	74%	5	0.37%	1.93%	54.1%	3.38%	1.03%	4.8%	(22)				
(23)	Fidelity S&LA Of Bucks Cty	66,113	49	21	0	10,166	34,177	30,305	0	103	132	0	132	0.4%	262%	0.2%	52%	48%	1.0%	5%	94%	0%	16.0%	16.2%	68%	18	0.19%	2.92%	94.5%	2.99%	0.13%	0.8%	(23)				
(24)	First National Bank Of Lilly	21,902	27	28	(4)	3,192	6,859	13,643	0	0	103	23	126	1.5%	75%	0.6%	33%	67%	1.1%	31%	66%	3%	15.4%	15.3%	37%	5	0.16%	2.75%	76.8%	3.63%	0.51%	3.5%	(24)				
(25)	First National Bank Of Liverpool	37,435	198	160	0	4,306	28,596	7,936	(7)	0	94	0	94	0.3%	385%	0.3%	81%	19%	1.3%	12%	86%	2%	12.0%	12.8%	87%	13	0.51%	2.61%	58.3%	4.10%	1.77%	14.9%	(25)				
(26)	First National Bank Of Minersville	85,249	206	76	0	10,806	35,894	45,516	(1,080)	0	146	0	146	0.4%	273%	0.2%	44%	56%	1.1%	20%	70%	10%	12.6%	11.6%	48%	22	0.50%	2.49%	75.4%	2.94%	0.36%	2.8%	(26)				
(27)	First National Bank Of Port Allegany	91,219	220	166	0	8,339	52,894	34,760	(48)	0	880	113	993	1.7%	64%	1.1%	60%	40%	1.1%	24%	73%	3%	8.8%	8.4%	74%	31	0.44%	2.69%	70.5%	3.53%	0.72%	8.0%	(27)				
(28)	First Priority Bank	68,167	N/A	(597)	0	19,450	8,507	58,979	0	0	0	0	0	0.0%	0%	0.0%	9%	91%	1.3%	30%	70%	0%	71.8%	72.2%	72%	18	0.53%	6.46%	259.7%	1.99%	-4.82%	-12.1%	(28)				
(29)	First Resource Bank	60,310	N/A	(202)	0	8,495	39,315	20,251	0	0	0	0	0	0.0%	0%	0.0%	60%	40%	1.1%	65%	35%	0%	22.0%	23.2%	124%	13											

FINANCIAL CONDITION AND OPERATING PERFORMANCE
(DATA AS OF MARCH 31, 2006:

PENNSYLVANIA COMMERCIAL BANKS, SAVINGS BANKS & S&L'S
FDIC CALL REPORTS)

BASIC DATA (SELECT)										NON - P E R F O R M I N G					BALANCE SHEET					CAPITAL		OPERATING					PROFIT						
Bank #	Bank Name	Total Assets Period End	NET INCOME		Realized Net Gains/ (Loss) on Securities	Total Equity or Surplus	Gross Loans Period End	Investmnts. +Fed Funds Sold (Per. End)	Securities Gains/ Losses "Held to Maturity"	Non-qualifying Intangible Assets	Total Non-Performing Loans NA's+90+	Non-Investment O.R.E.O.	Total Non-Performing Assets	old 1/2/02 Non-Perf Loans	Reserve % Non-Perform.	Non-Perf. % Assets	Loans Earning Assets (Avg Yr.)	% Securities Earning Assets (Avg Yr.)	Reserve % Gross Loans	Commercial Risk Loans (Est.)	Retail Risk Loans (Est.)	Other & Govt. Risk Loans (Est.)	Tier 1 Levg. (Per. End)	Tier 1 Leverage (Per. End)	Gross Loans % Total Deposits (Per. End)	Full Time Equiv. Employ.	Non-Interest Income % Average Assets	Non-Interest Expenses % Average Assets	Non-Interest Expense Efficiency Ratio	Net Interest Margin (Estimated) (Full Tax Eqv)	Return on Average Assets (After tax)	Return on Average Equity (After tax)	Bank #
			Prior 03/05	Current 03/06																													
			End	End																													
(92)	Graystone Bank	138,885	N/A	(1,107)	0	13,377	76,644	57,662	0	0	0	0	0.0%	0%	0.0%	52%	48%	1.5%	83%	17%	0%	15.1%	16.4%	74%	43	0.18%	4.40%	146.7%	2.92%	-4.34%	-31.8%	(92)	
(93)	Greenville Svgs Bank	148,791	270	184	0	15,681	120,552	22,769	(190)	0	575	37	612	0.5%	153%	0.4%	85%	15%	0.7%	16%	84%	0%	10.7%	10.8%	101%	33	0.19%	2.07%	70.8%	2.84%	0.50%	4.7%	(93)
(94)	Haverford Tc	154,273	1,003	927	0	16,102	89,862	57,660	3	370	0	0	0	0.0%	0%	0.0%	65%	35%	1.0%	6%	88%	7%	10.3%	10.9%	67%	57	12.91%	11.97%	82.8%	1.61%	2.46%	23.0%	(94)
(95)	Huntingdon Valley Bank	172,488	76	26	0	10,710	85,152	77,846	0	0	0	0	0	0.0%	0%	0.0%	52%	48%	0.4%	6%	94%	0%	7.2%	7.4%	60%	46	0.26%	2.45%	96.3%	2.41%	0.06%	1.0%	(95)
(96)	Indiana First Svg Bank	183,053	150	165	0	19,879	112,416	60,297	(227)	385	221	0	221	0.2%	519%	0.1%	66%	34%	1.0%	16%	83%	2%	11.4%	11.8%	71%	70	0.58%	3.15%	85.8%	3.29%	0.37%	3.3%	(96)
(97)	Integrity Bank	211,204	270	329	0	17,941	173,930	25,725	0	0	0	0	0	0.0%	0%	0.0%	87%	13%	1.2%	68%	31%	0%	9.4%	10.5%	103%	53	0.26%	2.17%	60.7%	3.51%	0.64%	7.4%	(97)
(98)	Investment Svg Bank	102,923	126	106	(4)	14,791	59,537	34,767	0	12	315	168	483	0.5%	59%	0.5%	64%	36%	0.3%	19%	81%	0%	14.8%	14.7%	83%	28	0.53%	2.73%	80.2%	3.13%	0.42%	2.9%	(98)
(99)	Iron Wkrs Svg Bank	138,748	159	142	0	11,232	87,156	43,515	(1,025)	0	46	0	46	0.1%	707%	0.0%	68%	32%	0.4%	29%	71%	0%	8.3%	7.8%	71%	35	0.19%	2.94%	81.5%	3.63%	0.42%	5.1%	(99)
(100)	Jim Thorpe National Bank	111,635	215	271	0	11,621	62,213	41,228	(42)	0	76	118	194	0.1%	734%	0.2%	59%	41%	0.9%	22%	78%	0%	10.8%	11.2%	72%	34	0.73%	2.54%	65.4%	3.40%	0.97%	9.4%	(100)
(101)	Jonestown Bk & Trust	220,592	438	601	0	21,864	161,246	43,004	(188)	231	123	0	123	0.1%	1528%	0.1%	81%	19%	1.2%	21%	77%	1%	10.3%	11.1%	85%	96	0.85%	2.79%	63.9%	3.81%	1.11%	11.1%	(101)
(102)	Landmark Community Bank	131,283	(104)	(23)	0	9,333	76,727	48,547	(110)	0	34	0	34	0.0%	2547%	0.0%	63%	37%	1.1%	69%	31%	0%	8.1%	8.7%	68%	29	0.12%	2.45%	100.9%	2.42%	-0.07%	-1.0%	(102)
(103)	Luzerne National Bank	181,459	498	228	0	16,818	98,136	67,501	(324)	0	411	317	728	0.4%	382%	0.4%	59%	41%	1.6%	49%	51%	0%	9.7%	10.2%	63%	76	0.80%	3.81%	81.7%	4.22%	0.51%	5.5%	(103)
(104)	Marion Center Bank	192,665	480	415	4	16,431	101,319	82,970	0	457	3,799	144	3,943	3.7%	45%	2.0%	55%	45%	1.7%	56%	40%	4%	8.7%	7.6%	61%	62	0.29%	2.47%	63.0%	3.81%	0.85%	10.1%	(104)
(105)	Mercer County St Bank	245,802	424	512	64	21,484	138,449	83,196	0	2,410	1,234	48	1,282	0.9%	121%	0.5%	62%	38%	1.1%	38%	48%	13%	8.5%	8.6%	77%	100	1.01%	2.94%	69.7%	3.55%	0.83%	9.5%	(105)
(106)	Merchants National Bank	163,536	456	470	0	15,103	82,039	70,880	(1,275)	0	2,554	0	2,554	3.1%	49%	1.6%	53%	47%	1.5%	41%	57%	2%	9.3%	7.8%	56%	46	0.38%	2.17%	56.1%	3.70%	1.15%	12.1%	(106)
(107)	Minersville Safe Deposit B&T	106,254	115	91	(13)	8,478	56,104	41,124	0	1,334	702	0	702	1.3%	16%	0.7%	58%	42%	0.2%	27%	69%	3%	7.7%	7.1%	58%	43	0.57%	3.46%	84.6%	3.85%	0.35%	4.2%	(107)
(108)	Muncy Bk & Trust	174,413	366	449	0	17,702	128,839	33,860	0	0	344	354	698	0.3%	368%	0.4%	79%	21%	1.0%	22%	75%	4%	10.5%	11.0%	91%	48	0.85%	2.62%	57.9%	3.94%	1.05%	10.2%	(108)
(109)	National Bank Of Malvern	114,902	447	168	0	14,089	90,905	19,125	(642)	0	1,818	0	1,818	2.0%	82%	1.6%	83%	17%	1.6%	21%	78%	0%	12.4%	11.5%	95%	15	0.16%	2.83%	75.1%	3.74%	0.59%	4.8%	(109)
(110)	Neffs National Bank	211,888	841	717	0	38,717	83,617	120,188	(101)	0	19	0	19	0.0%	3458%	0.0%	41%	59%	0.8%	23%	74%	4%	18.9%	19.1%	49%	31	0.13%	1.33%	38.9%	3.41%	1.35%	7.4%	(110)
(111)	New Century Bank	193,613	191	219	0	15,627	147,582	39,170	(40)	0	303	541	844	0.2%	564%	0.4%	79%	21%	1.2%	49%	41%	10%	8.5%	9.1%	97%	42	0.22%	2.73%	75.0%	3.54%	0.47%	5.6%	(111)
(112)	New Tripoli Bank	233,551	856	806	25	31,524	123,894	95,591	0	0	1,891	36	1,927	1.5%	61%	0.8%	55%	45%	0.9%	42%	56%	2%	13.2%	12.9%	76%	37	0.20%	1.86%	47.8%	3.93%	1.38%	10.2%	(112)
(113)	North Penn Bank	109,361	91	136	0	10,704	85,328	15,366	0	21	446	0	446	0.5%	236%	0.4%	84%	16%	1.2%	41%	59%	0%	10.2%	10.8%	102%	32	0.36%	2.79%	75.4%	3.64%	0.51%	5.1%	(113)
(114)	Old Forge Bank	213,357	867	810	52	30,817	154,308	44,767	0	288	1,098	363	1,461	0.7%	186%	0.7%	77%	23%	1.3%	42%	56%	2%	14.3%	14.7%	85%	62	0.37%	2.27%	50.9%	4.37%	1.50%	10.6%	(114)
(115)	Penn Liberty Bank	208,589	(857)	(889)	0	33,943	121,639	78,256	0	0	0	0	0	0.0%	0%	0.0%	62%	38%	1.2%	70%	29%	0%	22.4%	23.3%	96%	52	0.07%	3.79%	124.6%	3.08%	-1.26%	-8.1%	(115)
(116)	Pennsylvania Business Bank	160,463	(257)	(529)	(80)	8,368	92,232	59,381	0	0	743	697	1,440	0.8%	185%	0.9%	58%	42%	1.5%	92%	6%	2%	5.9%	6.2%	78%	48	0.80%	4.55%	132.3%	2.81%	-1.31%	-21.8%	(116)
(117)	Peoples St Bank Of Wyalusing	180,924	298	293	0	12,448	127,170	38,216	0	130	1,768	0	1,768	1.4%	76%	1.0%	77%	23%	1.1%	45%	49%	6%	7.2%	6.9%	93%	69	0.87%	3.23%	72.3%	3.93%	0.66%	9.4%	(117)
(118)	Pocono Cmnty Bank	126,543	305	290	0	13,429	96,804	21,546	0	75	135	0	135	0.1%	td																		

FINANCIAL CONDITION AND OPERATING PERFORMANCE
(DATA AS OF MARCH 31, 2006:

PENNSYLVANIA COMMERCIAL BANKS, SAVINGS BANKS & S&L'S
FDIC CALL REPORTS)

BASIC DATA (SELECT)										NON - P E R F O R M I N G						BALANCE SHEET						CAPITAL		OPERATING						PROFIT				
Bank #	(\$000's)	NET INCOME		Realized Net Gains/ (Loss) on Securities	Total Equity or Surplus	Gross Loans Period End	+ Securities +Fed Funds Sold (Per. End)	Securities Gains/ Losses "Held to Maturity"	Non-qualifying Intangible Assets	Total Non-Performing Loans NA's+90+	Non-Investment O.R.E.O.	old 1/2/02		Non-Perf. Assets (Per. End)	Loans % Earning Assets (Avg Yr.)	Securities % Earning Assets (Avg Yr.)	Reserve % Gross Loans	Commercial Risk Loans (Est.)		Retail Risk Loans (Est.)		Other & Govt. Risk Loans (Est.)		Tier 1 Lev. (Per. End)	Adj. Tier 1 Leverage (Per. End)	Gross Loans % Total Deposits (Per. End)	Full Time Equiv. Employ.	Non-Interest Income % Average Assets	Non-Interest Expenses % Average Assets	Non-Interest Expense Efficiency Ratio (Full Tax Eqv)	Net Interest Margin (Estimated)	Return on Average Assets (After tax)	Return on Average Equity (After tax)	Bank #
		Prior	Current									Total Non-Performing Loans	Non-Perf % Gross Loans					Reserve % Non-Perform. Loans	% Gross	% Gross	% Gross	% Gross												
		Period End	After Tax 03/05									03/06	Period End					(Per. End)	"Held to Maturity"	Assets	Assets	Investment	Assets											
(184)	William Penn Bank, FSB	265,483	589	494	0	32,110	183,761	75,274	0	0	316	0	316	0.2%	516%	0.1%	72%	28%	0.9%	24%	75%	0%	12.1%	12.6%	115%	28	0.17%	1.03%	47.3%	2.11%	0.74%	6.2%	(184)	
	SUBTOTAL	18,264,445	37,908	38,408	509	1,819,289	11,316,461	5,731,430	(16,425)	107,716	66,927	9,196	76,123	0.6%	177%	0.4%	66%	34%	1.0%	43%	53%	4%	9.7%	9.9%	82%	4,865	0.68%	2.51%	67.62%	3.37%	0.85%	8.5%		
	MEDIAN	356,968	771	657	0	32,110	213,510	101,713	0	378	870	15	1,122	0.5%	181%	0.3%	67%	33%	1.0%	41%	55%	2%	8.7%	8.9%	82%	86	0.62%	2.54%	64.81%	3.45%	0.77%	8.3%		
ASSETS \$500-\$1 Billion																																		
(185)	Abington Sb	855,810	1,411	1,742	(1)	86,465	531,498	266,330	(3,102)	59	390	0	390	0.1%	370%	0.0%	67%	33%	0.3%	30%	70%	0%	10.6%	10.3%	99%	115	0.34%	1.75%	59.4%	2.81%	0.82%	8.1%	(185)	
(186)	Adams County National Bank	950,024	1,787	1,374	0	63,572	518,922	359,674	(45)	111	4,908	0	4,908	0.9%	96%	0.5%	58%	42%	0.9%	39%	57%	3%	7.3%	7.3%	77%	223	0.52%	2.29%	70.6%	2.95%	0.58%	8.6%	(186)	
(187)	American Bank	517,726	1,080	881	(145)	39,521	311,460	184,160	384	0	39	0	39	0.0%	8495%	0.0%	62%	38%	1.1%	58%	42%	0%	7.8%	8.5%	81%	49	0.16%	1.11%	48.4%	2.24%	0.68%	8.5%	(187)	
(188)	Ameriserv Financial Bank	867,255	924	419	0	88,374	548,466	210,610	(329)	12,031	4,158	35	4,193	0.8%	217%	0.5%	72%	28%	1.6%	58%	40%	2%	9.5%	10.1%	75%	307	0.70%	3.47%	93.5%	3.42%	0.19%	1.9%	(188)	
(189)	Bank Of Hanover & Trust Co	782,136	1,374	1,679	69	63,306	519,630	231,851	8	670	950	60	1,010	0.2%	510%	0.1%	70%	30%	0.9%	55%	40%	6%	8.5%	9.0%	79%	144	0.58%	2.77%	63.7%	3.93%	0.88%	10.7%	(189)	
(190)	Bryn Mawr Trust Co	705,996	2,835	3,108	0	72,255	610,639	42,008	0	2,980	778	25	803	0.1%	973%	0.1%	92%	8%	1.2%	54%	46%	0%	10.6%	11.6%	100%	250	2.55%	4.42%	61.7%	5.01%	1.74%	17.4%	(190)	
(191)	Community Bk & Trust	542,046	1,167	1,575	0	48,066	426,343	89,328	0	722	3,675	410	4,085	0.9%	113%	0.8%	80%	20%	1.0%	55%	34%	11%	8.8%	8.9%	89%	188	0.63%	2.59%	57.4%	4.12%	1.16%	13.2%	(191)	
(192)	County National Bank	754,018	2,015	2,029	0	56,960	529,420	165,718	0	11,471	2,425	172	2,597	0.5%	238%	0.3%	75%	25%	1.1%	62%	34%	4%	7.2%	7.6%	85%	232	1.02%	2.87%	61.0%	4.00%	1.08%	14.3%	(192)	
(193)	Ephrata National Bank	582,261	1,861	1,693	(8)	63,649	332,990	208,588	0	77	604	0	604	0.2%	473%	0.1%	61%	39%	0.9%	37%	44%	18%	11.3%	11.7%	73%	169	0.73%	2.46%	57.6%	3.82%	1.17%	10.6%	(193)	
(194)	Essa B&T	679,704	1,043	984	0	56,105	537,756	96,643	0	0	808	18	826	0.2%	458%	0.1%	85%	15%	0.7%	8%	92%	0%	8.3%	8.8%	136%	155	0.73%	2.40%	74.5%	2.74%	0.58%	7.1%	(194)	
(195)	Farmers & Merchants Trust Co	620,311	1,568	1,578	0	45,742	409,582	167,663	0	1,646	469	0	469	0.1%	1177%	0.1%	71%	29%	1.3%	50%	43%	7%	7.4%	8.3%	87%	204	1.07%	2.84%	64.2%	3.62%	1.02%	13.9%	(195)	
(196)	Fidelity Deposit & Discount	588,646	1,037	1,065	0	48,553	417,103	115,873	30	306	8,996	93	9,089	2.2%	64%	1.6%	79%	21%	1.4%	52%	45%	3%	9.0%	8.4%	102%	188	0.72%	2.77%	70.2%	3.45%	0.77%	8.8%	(196)	
(197)	Fidelity Svc Bank	702,696	1,079	1,033	(2)	44,436	395,234	268,589	(1,846)	2,792	1,940	613	2,553	0.5%	134%	0.4%	59%	41%	0.7%	35%	65%	0%	6.3%	6.1%	97%	146	0.39%	1.73%	68.4%	2.26%	0.59%	9.3%	(197)	
(198)	First Citizens National Bank	539,915	1,380	1,404	(6)	41,804	388,825	105,241	0	9,363	2,322	685	3,007	0.6%	160%	0.6%	79%	21%	1.0%	28%	57%	16%	6.3%	6.8%	90%	171	0.85%	2.87%	64.2%	3.95%	1.05%	13.5%	(198)	
(199)	First FS&LA Of Bucks Cty	511,451	759	(352)	0	57,842	331,304	151,337	0	1,603	136	0	136	0.0%	1563%	0.0%	69%	31%	0.6%	6%	94%	0%	11.4%	11.4%	91%	103	0.66%	3.58%	120.7%	2.48%	-0.28%	-2.4%	(199)	
(200)	First FS&LA Of Greene Cty	581,992	971	869	0	98,471	442,323	117,217	0	0	2,682	100	2,782	0.6%	56%	0.5%	79%	21%	0.3%	2%	97%	0%	15.2%	15.0%	94%	118	0.23%	2.37%	73.5%	3.14%	0.60%	3.5%	(200)	
(201)	First Keystone Bank	517,292	706	317	0	45,055	310,635	169,233	0	0	811	2,700	3,511	0.3%	323%	0.7%	65%	35%	0.8%	32%	67%	0%	9.0%	9.3%	85%	116	0.50%	2.51%	80.5%	2.89%	0.25%	2.8%	(201)	
(202)	First National Bank Of Berwick	510,798	1,722	1,521	23	46,826	239,713	238,245	(53)	1,582	2,893	298	3,191	1.2%	127%	0.6%	50%	50%	1.5%	53%	44%	3%	9.2%	9.3%	64%	127	0.60%	1.88%	50.3%	3.35%	1.19%	12.9%	(202)	
(203)	First National Bank Of Chester County	864,189	1,353	2,128	(80)	68,571	685,607	127,690	0	0	7,306	0	7,308	1.1%	117%	0.8%	84%	16%	1.3%	64%	35%	1%	8.4%	8.6%	95%	251	1.03%	3.59%	71.4%	4.26%	1.00%	12.5%	(203)	
(204)	First National Bank Of Palmyra	502,997	1,712	1,590	0	64,992	273,710	212,149	0	0	1,718	596	2,314	0.6%	190%	0.5%	57%	43%	1.2%	42%	58%	0%	13.3%	13.6%	63%	130	0.40%	2.31%	52.0%	4.17%	1.28%	9.8%	(204)	
(205)	First National Bank & Trust Of Newco	635,835	2,125	2,334	(274)	73,542	324,093	250,446	(683)	0	3,036	0	3,036	0.9%	149%	0.5%	56%	44%	1.4%	53%	42%	5%	12.3%	12.4%	60%	186	1.06%	2.82%	53.7%	4.63%	1.47%	12.7%	(205)	
(206)	First Penn Bank	547,861	857	755	0	40,971	380,967	141,393	(19)	229	1,711	1,109	2,820	0.4%	198%	0.5%	72%	28%	0.9%	54%	46%	0%	7.7%	8.0%	76%	147	0.40%	3.06%	73.7%	3.66%	0.55%	7.4%	(206)	
(207)	First Star Svgs Bank	586,952	940	797	(40)	40,876	233,794	333,810	0	0	2,011	258	2,269	0.9%	130%	0.4%	41%	59%	1.1%	39%	61%	0%	7.5%	7.6%	68%	65	0.08%	1.06%	59.5%	1.76%	0.55%	7.8%	(207)	
(208)	First Svc Bank Perkasio	947,005	2,423	1,644	8	117,603	516,067	363,741	0	139	1,885	0	1,885	0.4%	305%	0.2%	58%	42%	1.1%	33%	67%	0%	12.6%	13.0%	86%	136	0.35%	1.57%	59.8%	2.45%	0.70%	5.6%	(208)	
(209)	Fox Chase Bank	754,480	831	269	0	63,272																												

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FINANCIAL CONDITION AND OPERATING PERFORMANCE
(DATA AS OF MARCH 31, 2006:

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FDIC CALL REPORTS)

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		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)			
		B A S I C D A T A (S E L E C T)								N O N - P E R F O R M I N G						B A L A N C E S H E E T						C A P I T A L		O P E R A T I N G					P R O F I T					
Bank #	(\$000's)	Total Assets	NET INCOME		Realized Net Gains/ (Loss) on Securities	Total Equity or Surplus	Gross Loans	Investmnts. +Securities Fed Funds Sold	UNRLZD. Securities Gains/ Losses "Held to Maturity"	Non-qualifying Intangible Assets	Total Non-Performing Loans NA's+90+	Non-Performing Investment O.R.E.O.	Total Non-Performing Assets	old 1/2/02 Non-Perf Loans	Reserve % Non-Perform.	Non-Assets (Per. End)	Loans Earning Assets (Avg Yr.)	% Securities Earning Assets (Avg Yr.)	Reserve	Commercial Risk Loans (Est.)	Retail Risk Loans (Est.)	Other & Govt. Risk Loans (Est.)	Tier 1 Lev.	Tier 1 Leverage	Gross Loans % Total Deposits (Per. End)	Full Time Equiv. Employ.	Non-Interest Income % Average Assets	Non-Interest Expenses % Average Assets	Non-Interest Expense Efficiency Ratio (Full Tax Eqv)	Net Interest Margin (Estimated)	Return on Average Assets (After tax)	Return on Average Equity (After tax)	Bank #	
		Period	Prior	Current	(Loss) on	Period	(Per. End)	Sold			NA's+90+	O.R.E.O.	Assets	Loans	Perform.	% Gross	Loans (Per. End)	(Assets)	(Assets)	% Gross	% Gross	% Gross	% Gross	(Per. End)	(Per. End)	(Per. End)		% Average	% Average	(Estimated)				
		End	03/05	03/06	Securities	Surplus	End				Assets																							
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\$=000's; except per share which is in \$										BASIC DATA DATE										SHARE INFORMATION DATA										DIVIDEND DATA										PRICING DATA									
LTM=Latest 12 Months										(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)														
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\$=000's; except per share which is in \$													BASIC DATA DATE					SHARE INFORMATION DATA					DIVIDEND DATA			PRICING DATA									
LTM=Latest 12 Months		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)								
Company Name		Ticker	Industry	Filing Date	Total Assets	Total Deposits	Total Equity	Total Tangible Equity	Total LTM Net Income	Common Shares Outstanding	Book Value per Share (\$)	Tangible Book Value per Share (\$)	Diluted EPS after Extrdnry. (\$)/LTM	Median EPS Estimate (\$)/Current Year	Quarterly Dividends Declared (\$)	Dividends Declared (\$)/LTM	Current Dividend Yield (%)	High Price (\$)	Low Price (\$)	High Price Date	Low Price Date	Price (\$)/07/31/06	Avg Daily Vol 07/31/06	Price/LTM Earnings 07/31/06	Price/Book (%) 07/31/06	12 Mth Price Chg	12 Mth Return								
(94)	Penseco Financial Services Corporation	PFNS	Bank	03/31/06	564,176	397,262	64,522	64,522	6,197	2,148,000	\$30.04	\$30.04	\$2.88	NA	\$0.35	\$1.48	3.3%	\$46.00	\$40.75	02/15/06	11/02/05	\$42.50	847	14.7	141.5%	1.2%	2.8%	(94)							
(95)	Peoples Financial Services Corp.	PFIS	Bank	03/31/06	392,975	304,839	39,871	38,306	4,247	3,152,095	\$12.65	\$12.15	\$1.34	NA	\$0.19	\$0.76	2.8%	\$34.00	\$27.45	08/17/05	07/28/06	\$27.50	457	NA	217.4%	-12.4%	-10.7%	(95)							
(96)	Peoples Limited	PPLL	Bank	03/31/06	180,924	136,061	12,448	12,318	1,461	411,905	\$30.22	\$29.90	NA	NA	\$0.40	\$2.12	2.8%	\$58.00	\$38.00	07/28/06	08/16/05	\$58.00	42	16.4	191.9%	46.8%	46.8%	(96)							
(97)	PNC Financial Services Group, Inc.	PNC	Bank	06/30/06	94,914,000	63,493,000	8,827,000	NA	1,424,000	295,000,000	\$29.92	NA	\$4.81	\$5.05	\$0.55	\$2.10	3.1%	\$72.00	\$54.23	05/08/06	08/05/05	\$70.84	1,529,200	14.7	236.8%	14.6%	17.3%	(97)							
(98)	Prudential Bancorp., Inc. of Pennsylvania (MHC)	PBIP	Thrift	06/30/06	466,757	343,904	88,868	88,868	3,716	12,236,150	\$7.26	\$7.26	\$0.31	\$0.31	\$0.04	\$0.16	1.2%	\$14.40	\$10.70	05/10/06	11/30/05	\$13.20	2,467	42.6	181.8%	11.4%	12.5%	(98)							
(99)	PSB Bancorp, Inc.	PSBI	Bank	03/31/06	554,305	491,638	47,524	46,150	(5,251)	5,140,685	\$9.98	\$8.98	(\$1.08)	NA	\$0.00	\$0.00	0.0%	\$15.60	\$10.00	08/15/05	07/25/06	\$10.70	2,529	NM	115.7%	-7.0%	-7.0%	(99)							
(100)	QNB Corp.	QNBC	Bank	06/30/06	591,492	462,588	46,510	46,442	5,624	3,126,000	\$14.88	\$14.86	\$1.77	NA	\$0.21	\$0.81	3.2%	\$30.00	\$24.70	08/25/05	03/02/06	\$26.00	495	14.7	174.8%	-3.7%	-2.2%	(100)							
(101)	Republic First Bancorp, Inc.	FRBK	Bank	06/30/06	861,748	644,741	69,369	69,369	9,935	9,492,000	\$7.31	\$7.31	\$1.03	\$1.12	\$0.00	\$0.00	0.0%	\$14.24	\$10.09	05/03/06	10/31/05	\$13.70	11,825	13.3	187.4%	14.6%	14.6%	(101)							
(102)	Royal Bancshares of Pennsylvania, Inc.	RBPA	Bank	03/31/06	1,316,773	718,890	155,821	155,821	33,077	12,477,457	\$12.17	\$12.17	\$2.56	\$1.72	\$0.28	\$1.09	4.2%	\$26.74	\$21.58	07/28/06	09/29/05	\$26.30	15,703	11.1	216.1%	13.6%	17.4%	(102)							
(103)	RSV Bancorp, Inc.	RSVI	Thrift	03/31/06	76,033	57,666	6,879	6,879	499	549,460	\$18.19	\$18.19	\$0.91	NA	\$0.08	\$0.30	1.1%	\$28.50	\$16.80	07/21/06	11/02/05	\$28.08	289	30.9	154.4%	56.0%	56.8%	(103)							
(104)	S&T Bancorp, Inc.	STBA	Bank	06/30/06	3,301,896	2,496,909	337,598	284,979	54,404	25,690,880	\$13.14	\$13.14	\$2.06	\$2.09	\$0.29	\$1.15	3.7%	\$40.30	\$30.60	08/03/05	07/26/06	\$31.27	87,192	15.2	238.0%	-15.1%	-13.6%	(104)							
(105)	SE Financial Corp.	SEFL	Thrift	04/30/06	164,954	119,336	23,977	23,977	190	2,286,375	\$12.66	\$12.66	\$0.07	NA	\$0.03	\$0.12	0.9%	\$14.24	\$12.25	01/20/06	07/06/06	\$12.90	1,525	NM	101.9%	-6.7%	-6.2%	(105)							
(106)	Somerset Trust Holding Company	SOME	Bank	03/31/06	431,494	353,779	35,318	35,302	3,040	2,450,000	\$14.42	\$14.41	\$1.25	NA	\$0.12	\$0.45	3.0%	\$18.00	\$14.75	08/03/05	05/09/06	\$16.00	103	12.8	111.0%	-3.3%	-2.0%	(106)							
(107)	Sovereign Bancorp, Inc.	SOV	Thrift	06/30/06	88,676,772	52,546,362	8,458,544	2,896,293	436,282	461,110,000	\$17.92	\$5.86	\$1.10	\$1.55	\$0.08	\$0.27	1.6%	\$23.42	\$19.39	08/22/05	10/28/05	\$20.64	1,488,300	18.8	115.2%	0.2%	1.3%	(107)							
(108)	Sterling Financial Corporation	SLFI	Bank	06/30/06	3,094,126	2,353,591	302,357	205,748	40,742	28,850,900	\$10.48	\$7.13	\$1.39	\$1.45	\$0.14	\$0.56	2.6%	\$22.92	\$18.02	08/04/05	10/12/05	\$21.63	67,120	15.6	206.4%	9.2%	10.7%	(108)							
(109)	Susquehanna Bancshares, Inc.	SUSQ	Bank	06/30/06	8,257,922	5,917,311	906,686	552,193	82,495	51,798,970	\$17.50	\$10.66	\$1.73	\$1.65	\$0.24	\$0.96	4.0%	\$27.30	\$22.01	08/03/05	10/28/05	\$24.18	149,410	14.0	138.2%	2.1%	5.2%	(109)							
(110)	TF Financial Corporation	THRD	Thrift	06/30/06	674,134	479,729	62,873	58,304	5,719	2,870,000	\$23.33	\$21.72	\$2.07	NA	\$0.19	\$0.75	2.8%	\$30.99	\$26.54	03/13/06	07/07/06	\$27.57	856	13.3	118.2%	-3.1%	-1.8%	(110)							
(111)	Tower Bancorp Incorporated	TOBC	Bank	03/31/06	345,525	250,768	50,393	50,393	5,325	1,732,419	\$29.09	\$29.09	\$3.03	NA	\$0.24	\$0.96	2.1%	\$49.75	\$42.25	07/19/06	05/11/06	\$45.00	1,038	14.9	154.7%	-5.8%	-4.3%	(111)							
(112)	Turbotville National Bancorp, Inc.	TVNB	Bank		NA	NA	NA	NA	1,112	NA	NA	NA	\$91.56	NA	NA	NA	NA	NA	NA	NA			NA	NA	NA	NA	NA	NA	(112)						
(113)	UNB Corporation	UNPA	Bank	03/31/06	99,770	89,445	9,368	9,368	340	58,447	\$160.28	\$160.28	\$5.81	NA	\$0.00	\$0.00	0.0%	\$177.00	\$127.00	12/22/05	07/18/06	\$127.00	22	21.9	79.2%	-28.3%	-28.3%	(113)							
(114)	Union Bancorp, Incorporated	UBPT	Bank	03/31/06	128,364	114,082	12,413	11,818	765	481,991	\$25.76	\$23.80	NA	NA	\$0.35	\$0.35	5.6%	\$25.75	\$25.00	04/11/06	07/17/06	\$25.00	20	NA	97.1%	-2.2%	-0.8%	(114)							
(115)	Union National Financial Corporation	UNNF	Bank	06/30/06	500,932	330,483	26,392	26,392	2,914	2,518,000	\$10.48	\$10.48	\$1.15	NA	\$0.16	\$0.64	3.3%	\$22.50	\$18.36	11/09/05	03/24/06	\$19.50	701	17.0	186.1%	-10.3%	-8.9%	(115)							
(116)	Univest Corporation of Pennsylvania	UVSP	Bank	03/31/06	1,787,684	1,405,043	175,635	132,840	25,310	12,935,040	\$13.58	\$10.27	\$1.95	NA	\$0.19	\$0.76	2.6%	\$31.21	\$24.00	08/01/05	03/09/06	\$29.25	15,207	15.0	215.4%	20.5%	22.3%	(116)							
(117)	West Milton Bancorp, Inc.	WMBC	Bank	03/31/06	236,254	204,230	15,406	15,406	2,582	794,774	\$19.36	\$19.38	\$3.24	NA	\$0.34	\$1.56	2.8%	\$57.95	\$48.50	09/12/05	03/06/06	\$49.00	71	15.1	252.8%	-4.9%	-3.5%	(117)							

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