



NEW YORK BANKING INDUSTRY: SECOND QUARTER 2006

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on the label of the envelope in which you received the Review)*

Dear Banking Industry Observer:

The following is BAC's Quarterly Review of the New York banking industry for the quarter ending June 31, 2006. It includes data on all 199 Federal and State chartered commercial banks, savings banks and savings and loan associations in New York. Our analysis on pages 6-8 also presents a four-year retrospective between 2003-2006 using aggregate industry data. All financial data is based on Call Reports from the FDIC and OTS. Bank stock data as of 9/29/06 is included on pages 19-22.

In certain states, recent merger/acquisition activity has resulted in a single bank charter now operating branches across more than one state, thereby complicating the construction of a "statewide" balance sheet and income statement. This is because Call Report data is collected based on the state of record for the bank charter. New York is among those states impacted by this change. Therefore, year-to-year comparisons in the aggregate statewide data should be used with caution as can be seen in the data below. Here is a synopsis of the New York banking industry for the quarter ending June 30, 2006:

SECOND QUARTER 2006 STATUS REPORT:

On an aggregate basis, the 199 remaining banks in New York (down from 205 in December of 2003), recorded a 9% increase in earnings for the three month period ending 6/30/06 relative to the same period in 2005. However, the aggregate data is distorted by the large swings in net income from Morgan-Chase, Citibank and Bankers Trust associated with investment banking fees and income on securities transactions. A closer inspection of individual banks existing in both time periods shows that 97 institutions (51%) registered a decrease in quarter-to-quarter earnings and 93 institutions (49%) showed an increase. **The median performance for all institutions was a -1.5% decrease.** Nonetheless, 89% of all NY institutions were profitable. Here is the aggregate data; individual institutional data is contained on pages 9-18.

199 NEW YORK INSTITUTIONS (see pages 6-8 for complete details)	12 Months Ending: 12/31/05	6 Months Ending: <u>6/30/05</u>	6 Months Ending: <u>6/30/06</u>	% Change 6 Mos. '05 vs 6 Mos. '06
Net Income After Tax (\$ billions)	\$14.5	\$7.1	\$8.0	9%
Return on Assets (R.O.A.)	1.25%	1.24%	1.26%	
Gross Loans (\$ billions)	\$656	\$638	\$712.4	12%
Deposits (\$ billions)	\$819	\$795	\$893.0	12%
Net Interest Margin	3.35%	3.34%	3.21%	
Efficiency Ratio	60.2%	59.4%	62.3%	
Non-Interest Inc. % Avg. Assets	2.5%	2.5%	2.4%	
Non-Performing Assets (\$ billions)	\$6.0	\$8.0	\$5.3	-29%
Tier 1 Leverage	7.6%	6.6%	7.5%	
Reserves % Non-Perf. Loans	163%	138%	167%	
Provision for Losses (\$ millions)	\$149	\$73	\$71	-3%
Liquidity (loans % deposits)	80%	80%	80%	

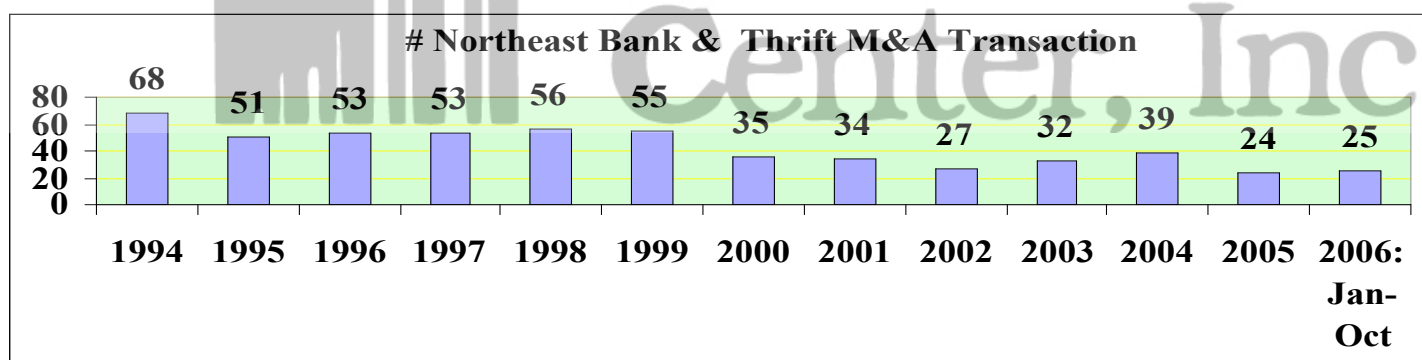
We include below 6-month summary data (as of 6/30/06) on the banking industries in each of the six New England states along with New York, New Jersey and Pennsylvania:

NORTHEAST BANKING DATA as of 6/30/06 (\$=Billions, except net inc.)							New			
	CT	ME	MA	NH	RI	VT	Eng.	NY	NJ	PA
# Banking Institutions	56	37	190	26	12	19	340	199	131	254
% Institutions Profitable	89%	97%	94%	100%	83%	100%	96%	89%	89%	89%
Total Assets (\$ Bils)	\$64	\$56	\$238	\$19	\$21	\$8	\$408	\$1,301	\$144	\$415
Total Deposits (\$ Bils)	\$47	\$39	\$173	\$13	\$15	\$7	\$295	\$893	\$95	\$296
Gross Loans (\$ Bils)	\$45	\$38	\$94	\$13	\$13	\$6	\$209	\$712	\$82	\$246
Net Inc. After Tax (\$ Mils)	\$312	\$272	\$1,196	\$107	\$113	\$52	\$2,052	\$7,864	\$786	\$1,918
Return on Assets (R.O.A.)	0.99%	1.04%	1.02%	1.12%	1.10%	1.24%	1.06%	1.26%	1.12%	0.95%
Return on Equity (R.O.E.)	8.53%	5.83%	11.66%	11.58%	13.39%	14.36%	10.2%	12.79%	10.13%	10.58%
Net Interest Margins	3.47%	4.31%	2.41%	3.38%	3.14%	4.27%	2.92%	3.21%	2.80%	3.07%
Efficiency Ratio	64.5%	63.91%	68.6%	56.7%	57.3%	63.9%	66.6%	62.3%	52.5%	64.9%
Non-Perf. Assets % Assets	0.20%	0.31%	0.10%	0.20%	0.30%	0.50%	0.20%	0.40%	0.20%	0.30%

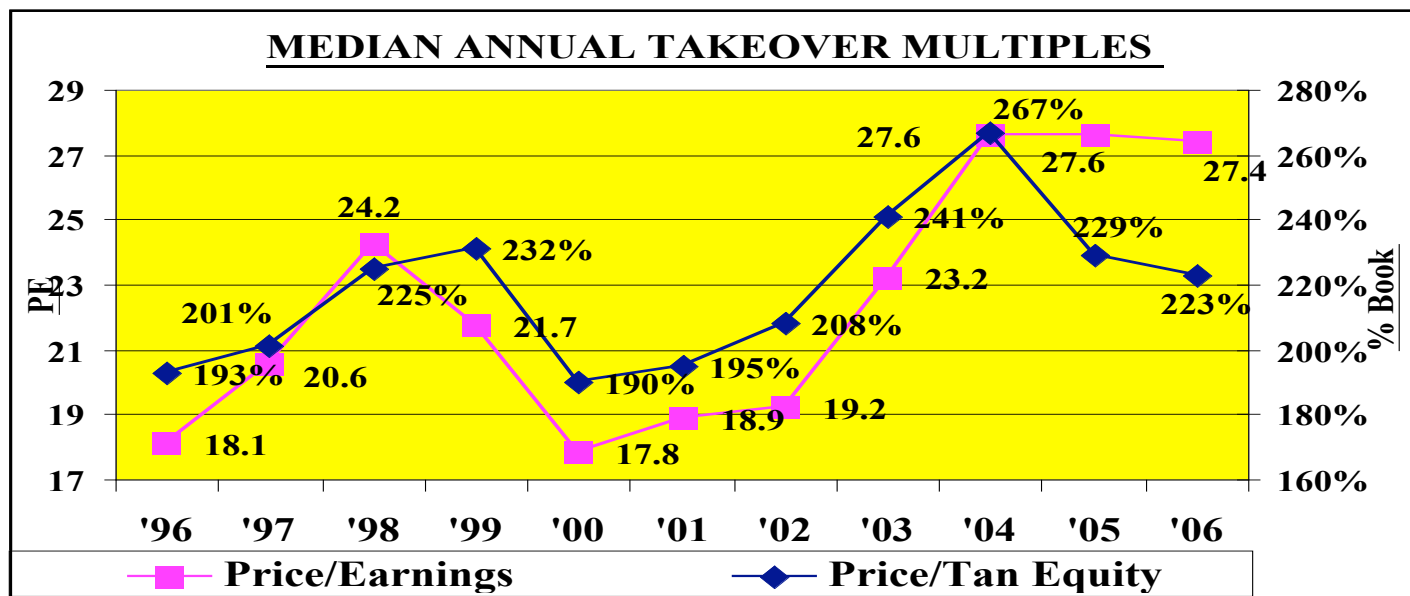
MERGER / ACQUISITION DATA AND COMPARATIVE STOCK PRICE MULTIPLES:

On the following pages (pages 4-5) we have compiled information concerning recent merger and acquisition trends and also stock price indicators for both banks and thrifts for the trailing twelve months ending in October 2006.

Although the *number* of Northeast mergers and acquisitions between banks and thrifts has decreased since the 1990's, their *pricing* (both as a multiple of earnings as well as book equity) and *bank stock PE ratios* have increased steadily and peaked in 2004. Present takeover multiples appear to be firming as can be seen below.



For the 30 transactions in the Northeast completed over the last 12 months between October 2005 and October 2006 the median price for all deals (banks & thrifts) was approximately 223% of tangible book equity and a multiple of 27X earnings. Please call us if we can add any clarification to the variation in these statistics. BAC is an active participant in merger and acquisition advisory services.



MARKET RESEARCH SERVICE

Included in this edition of the Quarterly Review is a descriptive packet of information concerning BAC's market research capabilities on economics, demographics, banking industry competition and commercial businesses. These packets are available for your individual branch banking markets in Connecticut. We would invite you to review this material and to contact us if you might wish to procure this information for your institution. It is not very expensive. Our New England-wide databases, combined with our reporting capabilities and proprietary software, can produce insightful and valuable reconnaissance tools to help guide your institution in the following:

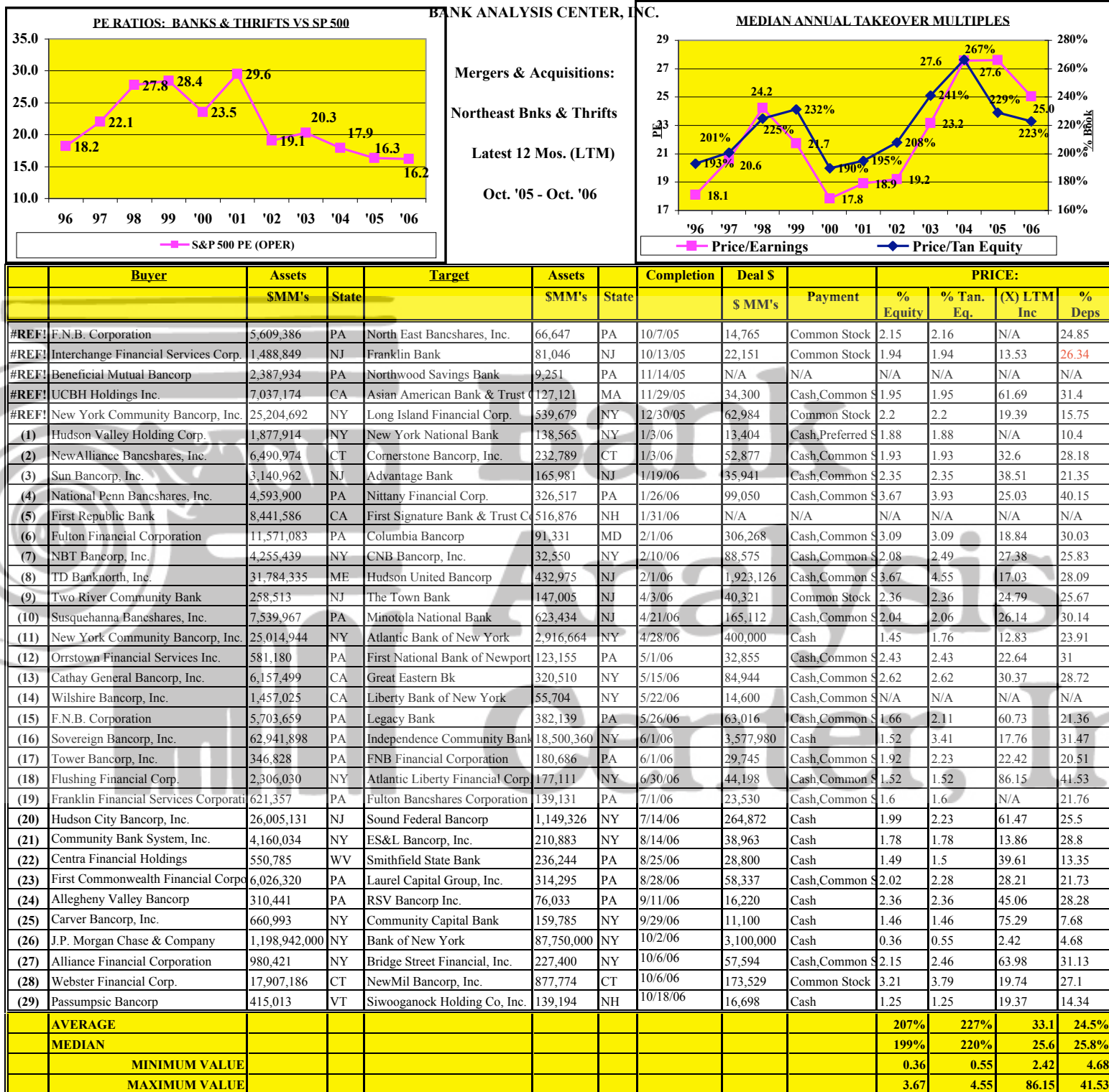
- ✓ **Market Segmentation**
- ✓ **Product Development & Positioning**
- ✓ **Business Development Initiatives**
- ✓ **Consumer Behavior**

- ✓ **Competitive Analysis**
- ✓ **Start-up Branch Site Location**
- ✓ **Branch Purchase Analysis**
- ✓ **Merger/Acquisition Analysis**

The second item included in this edition of the Quarterly Review is a subscription form. If you would like to continue receiving the Review, please complete the form and return it to our offices. If you are already a subscriber, we thank you for your confidence. Your subscription expiration date is on the label of the envelope in which you received the Review. We would appreciate any feedback on how to improve the Review. We are aware that through a data base error, a number of subscribers did not receive certain quarters of the Review last year. If you are a subscriber and need these past issues, please contact Ms. Tamica Curling at 860-275-6050 and we will forward them to you. Alternatively, if you would like to extend your subscription by the number of quarters that you missed please indicate that to Ms. Curling. This data will soon be available by subscription on BAC's website.

If you would like to hear more about our investment banking and consulting services, please contact me personally. BAC specializes in helping clients develop and execute strategies. We are consultants and investment banking advisors to the banking industry throughout New England, New York, Pennsylvania and New Jersey. Our services are listed on the back cover of this publication.

John S. Carusone, President

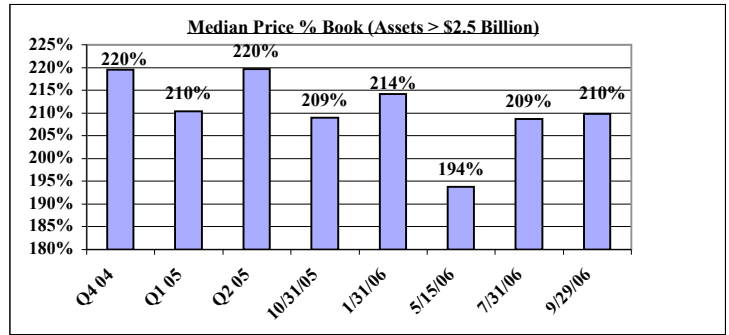
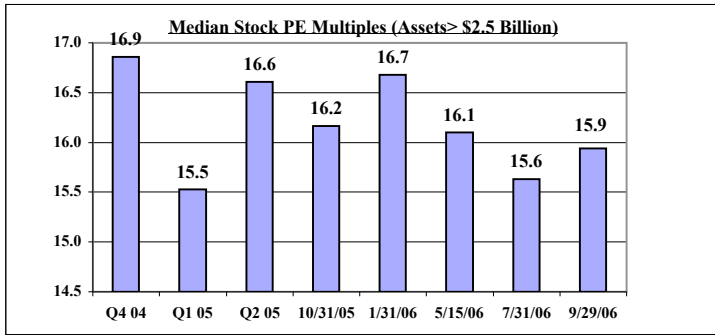


NORTHEAST BANKING STOCK TRADING DATA THROUGH 9/29/2006

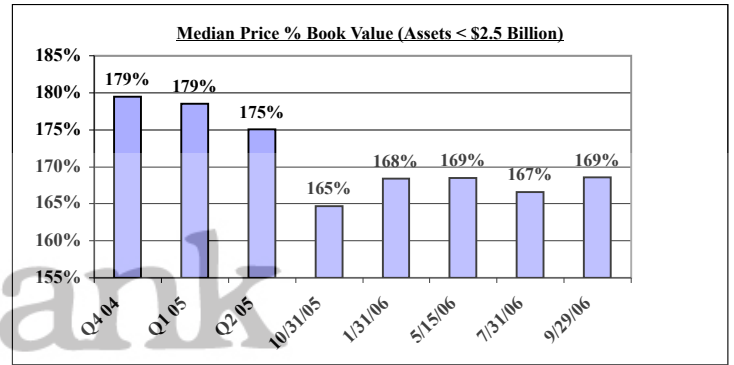
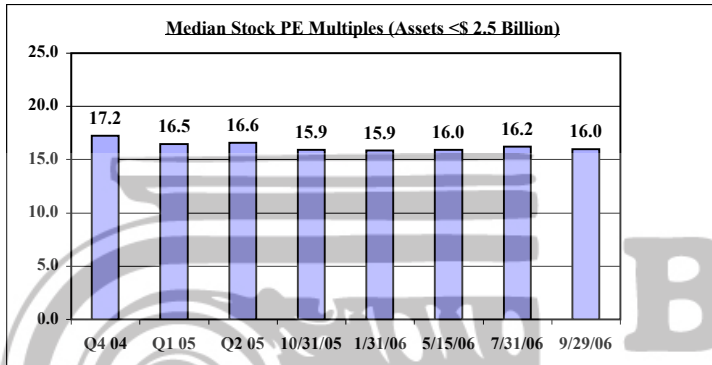
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COMMERCIAL BANKS

ASSETS GREATER THAN \$2.5 BILLION

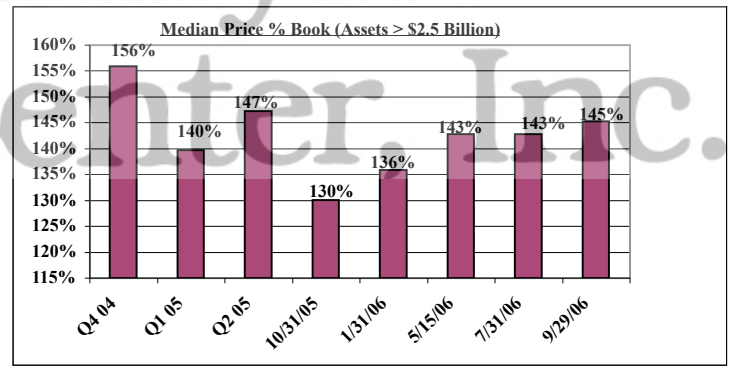
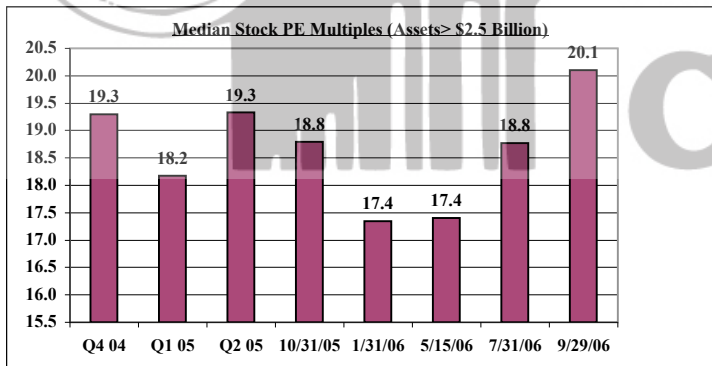


ASSETS LESS THAN \$2.5 BILLION

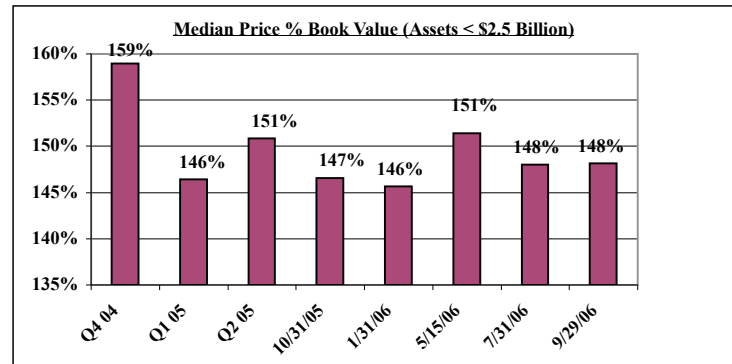
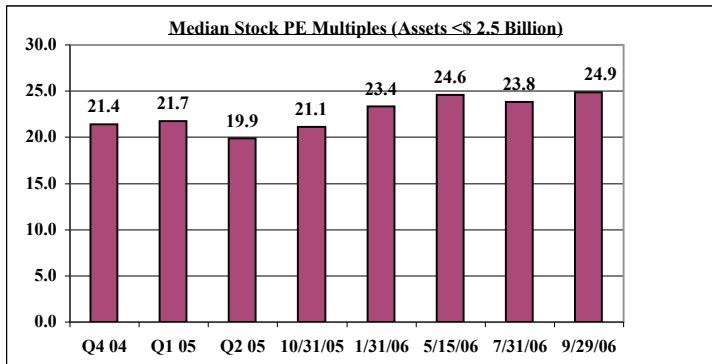


THRIFTS

ASSETS GREATER THAN \$2.5 BILLION



ASSETS LESS THAN \$2.5 BILLION



PREPARED BY:
BANK ANALYSIS CENTER, INC.
HARTFORD, CT 860-275-6050
Contact: John S. Carusone, President

AGGREGATE NEW YORK BANKING INDUSTRY DATA AT 6/30/2006

(All Federal and State Chartered Savings Banks, Commercial Banks and Savings & Loan Assocs.)
(Note: excludes trust companies and credit unions)

(NOTE: \$ in 000,000's @ Period End):

NM = Not Meaningful

BASIC DATA:

INSTITUTION COUNT: (Banks, Savings Banks & S&L's)

	2003	2004	2005	6/30/05	6/30/06	2005 - 6/30/06		6/30/05 - 6/30/06	
						Increase/(Decrease)		Increase/(Decrease)	
						\$	%	\$	%
(1) Ending balance # institutions period end:	205	197	203	198	199	1	0%	1	1%
(2) # Reporting profits	197	186	188	187	177				
(3) % Reporting Profits	96%	94%	93%	94%	89%				

BALANCE SHEET DATA:

ASSETS

(4) Gross Loans	778,679	624,772	655,883	638,427	712,443	56,561	9%	74,017	12%
(5) -Allowance for Loan Losses	15,489	10,847	9,045	10,213	8,748	(298)	-3%	(1,466)	-14%
(6) Net Loans	763,190	613,925	646,837	628,213	703,696	56,858	9%	75,482	12%
(7) Investments, Securities & Funds	765,155	411,423	410,107	424,799	444,128	34,021	8%	19,329	5%
(8) TOTAL EARNING ASSETS	1,528,344	1,025,349	1,056,944	1,053,012	1,147,824	90,879	9%	94,811	9%
(9) 90 Days Past Due Loans	3,104	2,368	2,203	2,179	1,898	(304)	-14%	(281)	-13%
(10) +Non-Accrual Loans	11,823	6,120	3,352	5,243	3,340	(12)	0%	(1,903)	-36%
(11) =Total Non-Performing Loans	14,927	8,488	5,555	7,422	5,238	(317)	-6%	(2,184)	-29%
(12) OREO(Non-Direct Investment)	379	140	110	112	121	11	10%	9	8%
(13) TOTAL NON-PERFORMING ASSETS	15,305	8,628	5,664	7,534	5,359	(306)	-5%	(2,176)	-29%

(14) All Other Assets (Cash Dug,Bldgs,Prems.&Equip,Intngs,Other Assets)	189,961	132,150	136,062	131,470	147,549	11,487	8%	16,078	12%
(15) TOTAL ASSETS	1,733,610	1,166,127	1,198,670	1,192,017	1,300,731	102,061	9%	108,714	9%

LIABILITIES & EQUITY

(16) Total deposits	1,044,382	758,466	818,810	795,416	892,974	74,164	9%	97,558	12%
(17) All other borrowings & liabilities	549,958	296,556	260,518	279,353	281,341	20,823	8%	1,989	1%
(18) Total equity capital and surplus	139,270	111,105	119,342	117,248	126,415	7,074	6%	9,167	8%
(19) TOTAL LIABILITIES & EQUITY	1,733,610	1,166,127	1,198,670	1,192,017	1,300,731	102,061	9%	108,714	9%

INCOME STATEMENT:

						(Annualized)			
(20) Net Interest Earned	44,013	34,259	34,698	17,322	17,880	1,063	3%	558	3%
(21) +Non-Interest Income	39,307	28,401	29,534	13,942	15,096	658	2%	1,154	8%
(22) +Gains/Losses on Securities	2,019	331	439	329	173	(94)	-21%	(156)	-47%
(23) -Non-Interest Expense	50,126	37,623	38,417	18,703	20,390	2,362	6%	1,686	9%
(24) -Provision for Loan Losses	206	77	149	73	71	(8)	-5%	(2)	-3%
(25) =Pre Tax Income	35,006	25,290	26,105	12,816	12,688	(728)	-3%	(128)	-1%
(26) NET INCOME AFTER TAX	18,985	14,686	14,534	7,199	7,864	1,193	8%	665	9%
(27) Charged-Off Loans	10,249	7,612	7,703	3,147	2,886	(1,931)	-25%	(260)	-8%
(28) Cumulative Charged-Off Loans	0	0	0	0	0	0	#DIV/0!	0	#DIV/0!
(29) Number of full time equiv. employees	306,138	255,872	264,905	260,366	279,780	14,875	6%	19,414	7%

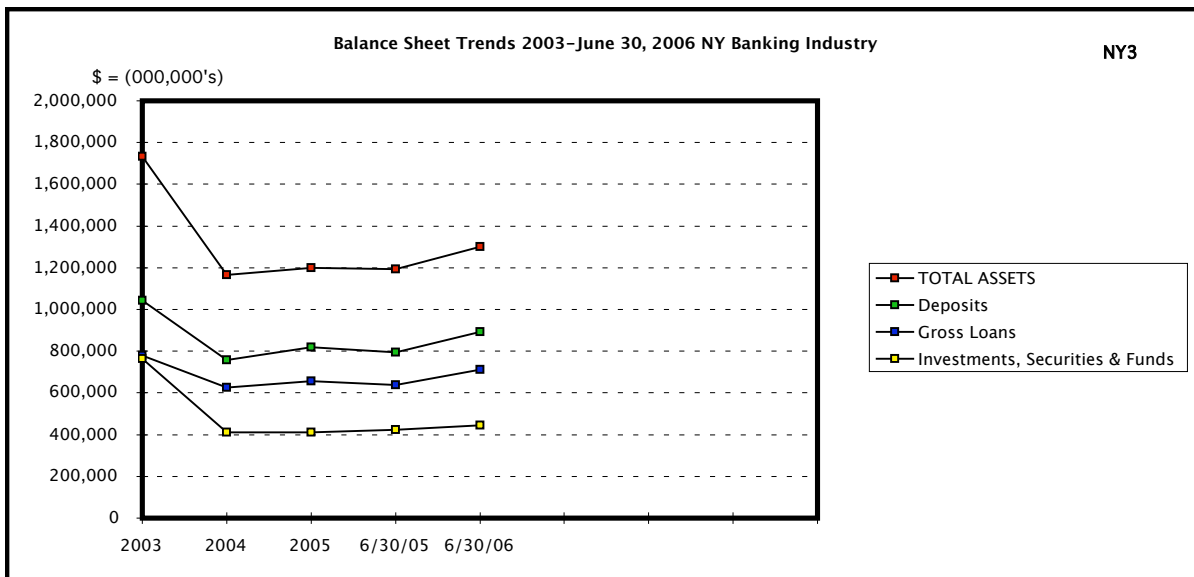
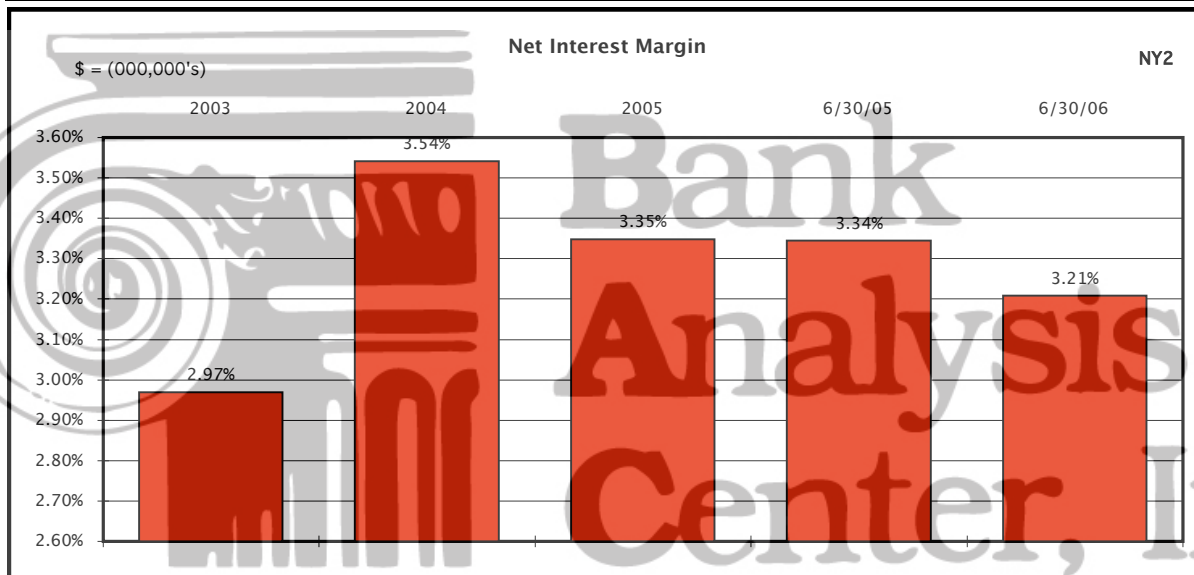
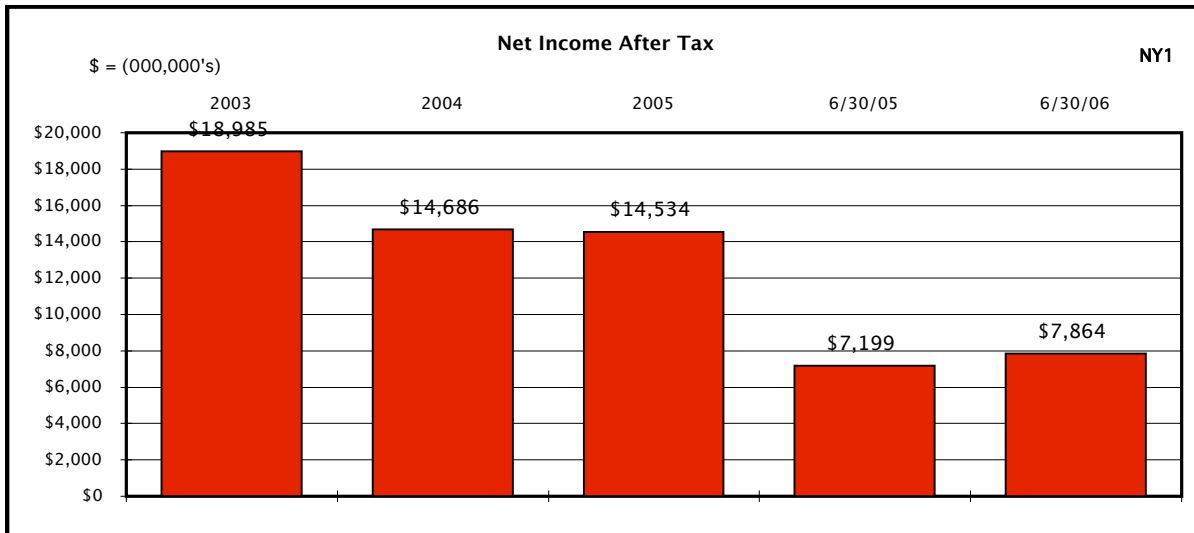
PERFORMANCE MEASURES:

(all ratios based on period end data unless otherwise indicated)

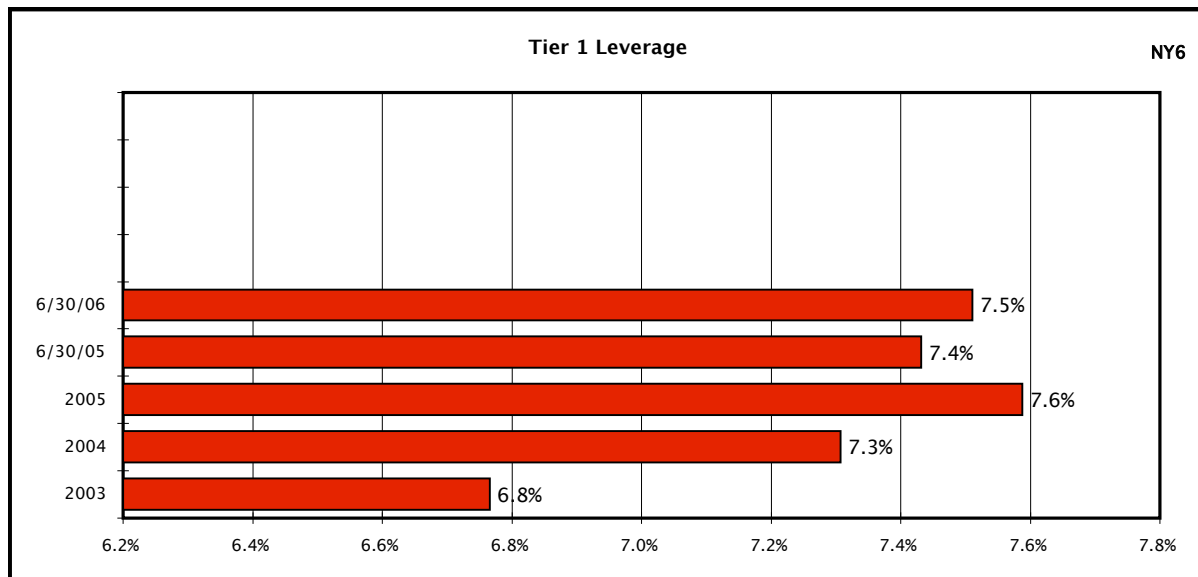
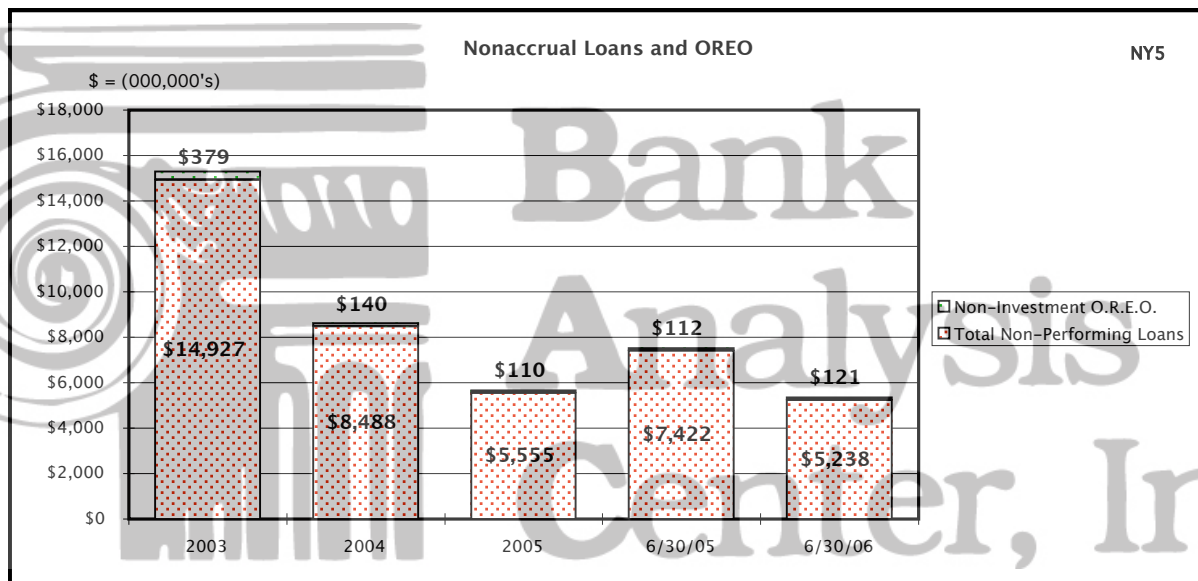
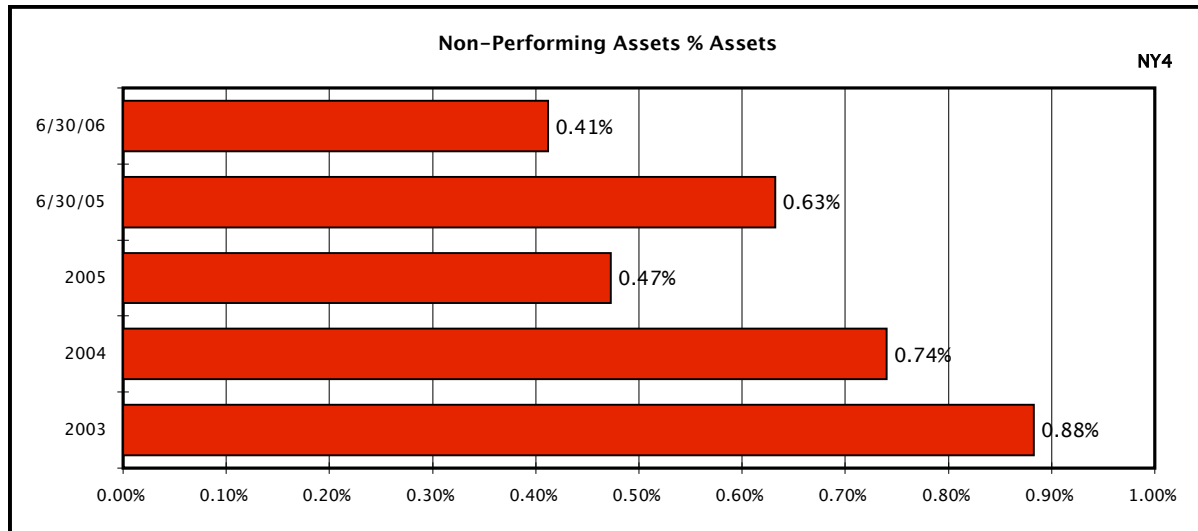
(All figures are in percentage unless otherwise indicated)						
(30)	Non-Performing Loans % Gross Loans	1.9%	1.4%	0.8%	1.2%	0.7%
(31)	Non-Performing Assets % Assets	0.9%	0.7%	0.5%	0.6%	0.4%
(32)	Reserve % Non-Performing Loans	104%	128%	163%	138%	167%
(33)	Return on Average Assets (R.O.A.)	1.14%	1.36%	1.25%	1.24%	1.26%
(34)	Return on Average Equity (R.O.E.)	14.41%	14.40%	13.03%	13.01%	12.79%
(35)	Non-Interest Expense % Average Assets	3.0%	3.5%	3.3%	3.2%	3.3%
(36)	Non-Interest Income % Average Assets	2.4%	2.6%	2.5%	2.4%	2.4%
(37)	Non-Interest Expense Efficiency Ratio	60.4%	60.4%	60.2%	60.2%	62.3%
(38)	Net Interest Margin	2.97%	3.54%	3.35%	3.34%	3.21%
(39)	Tier 1 Leverage	6.8%	7.3%	7.6%	7.4%	7.5%
(40)	Adjusted Tier 1 Leverage	6.8%	7.5%	7.9%	7.7%	7.8%
COMPOSITION OF EARNING ASSETS						
(41)	% Investments, Securities, Funds	50%	40%	39%	40%	39%
(42)	% Loans (net)	50%	60%	61%	60%	61%
(43)	Total	100%	100%	100%	100%	100%
(44)	Loans % Deposits	75%	82%	80%	80%	80%

Note: Adjusted Tier 1 Leverage: (Common equity + non-cumulative. perp. preferred + surplus + reserve for loan losses - total non-performing loans - 20% of O.R.E.O. - non-qualifying intangibles + unrealized security gains/(losses) + minority interest in consolidated subsidiaries.)/(total assets - non-qualifying intangibles). SM

NEW YORK BANKING INDUSTRY TRENDS AS OF 06/30/06

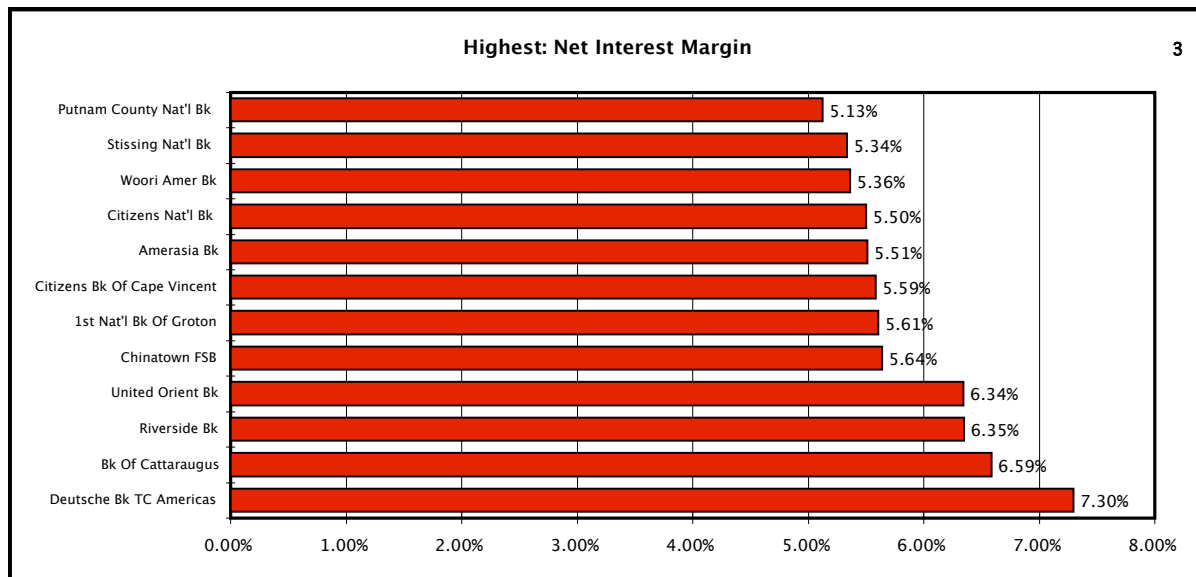
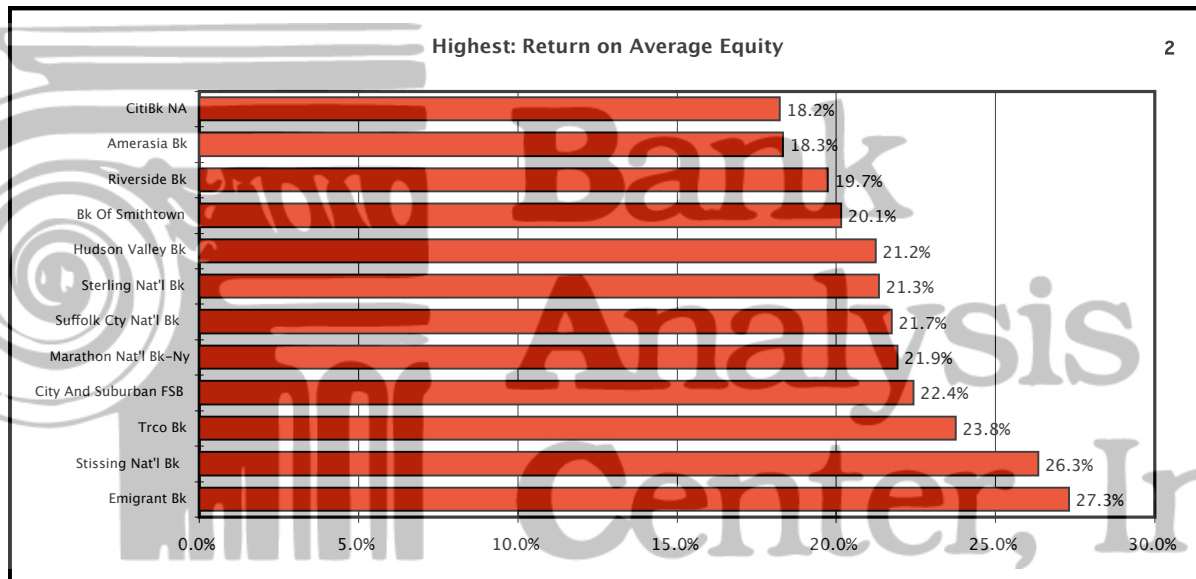
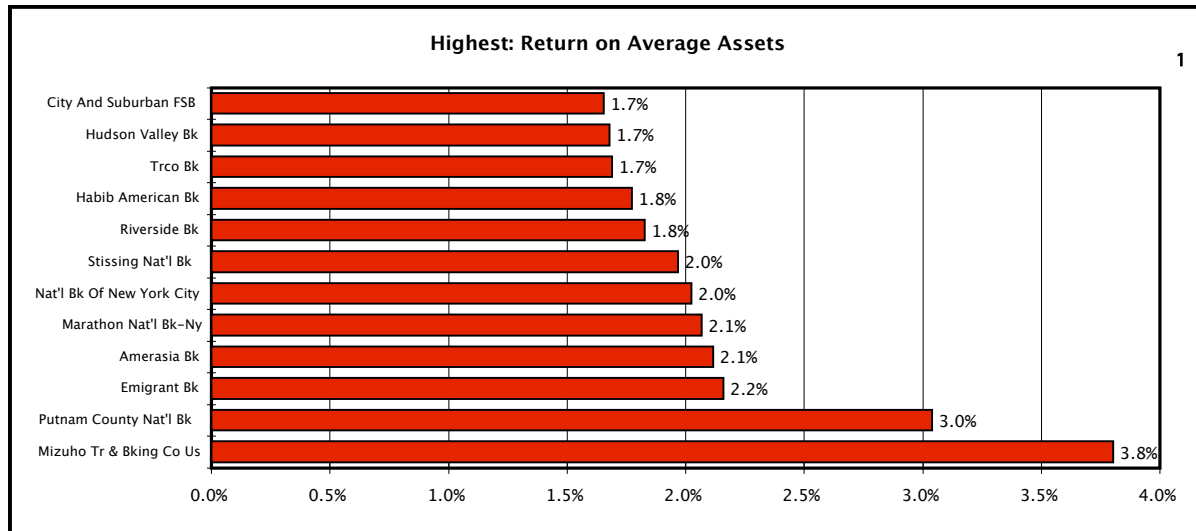


NEW YORK BANKING INDUSTRY TRENDS AS OF 06/30/06



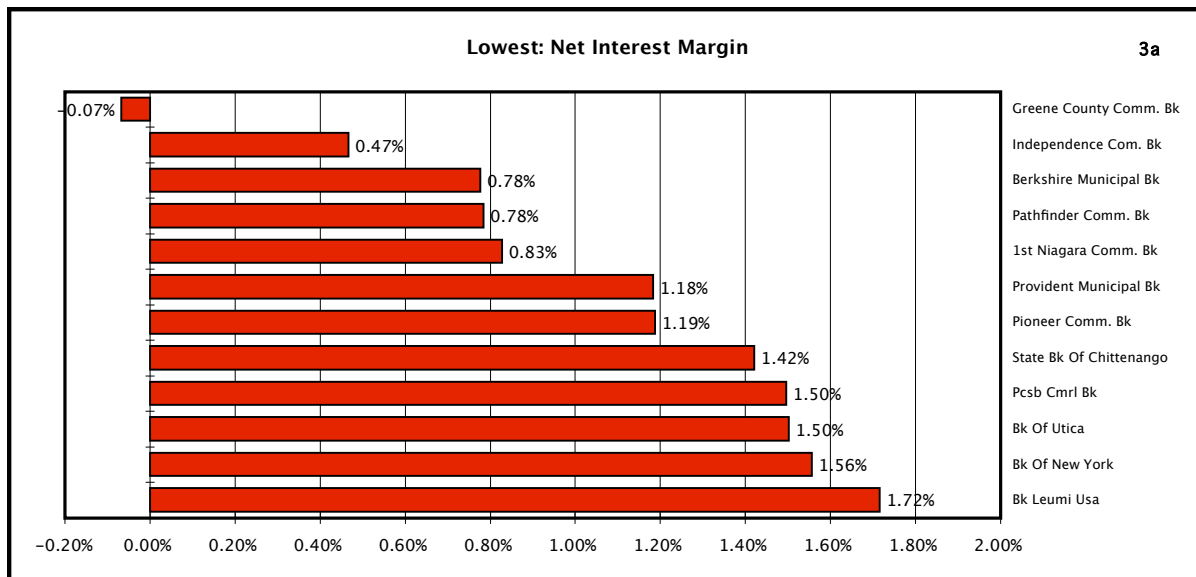
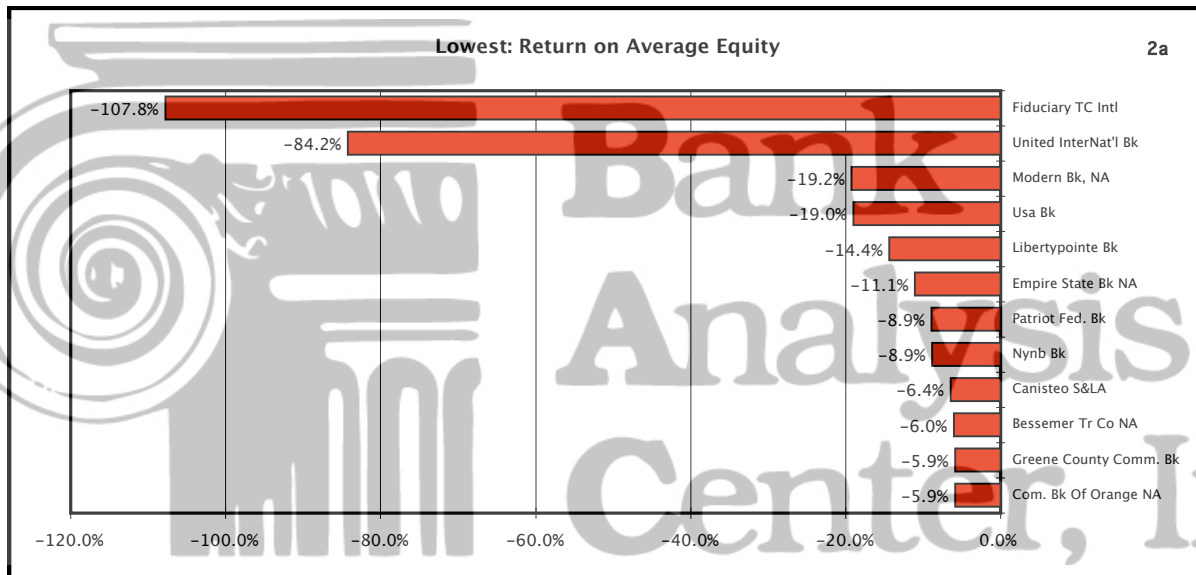
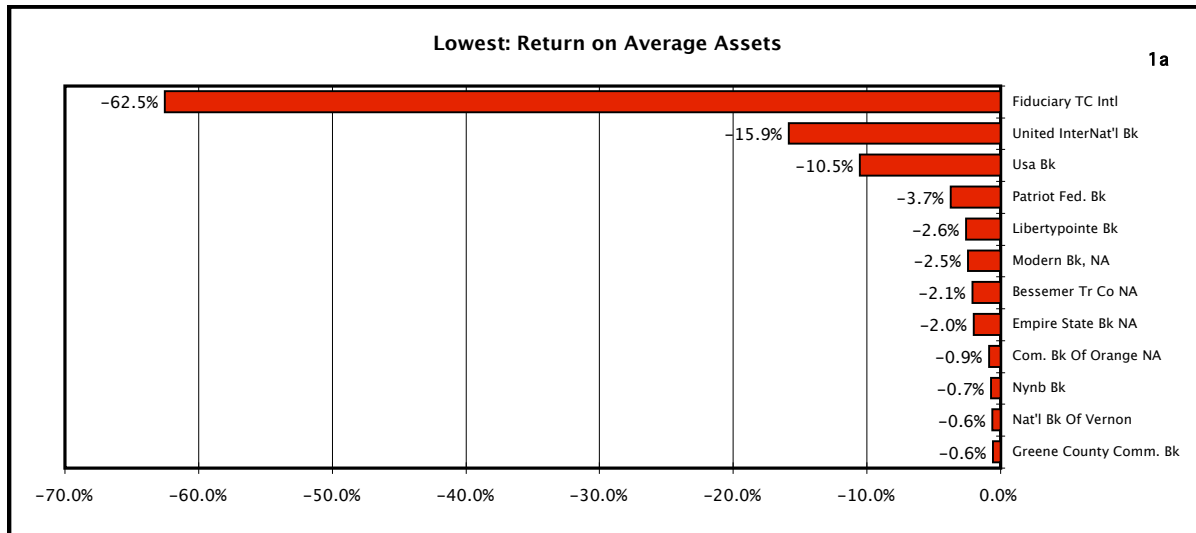
Second Quarter 2006
New York Banking Industry Performance Measures

12 Highest Percentage



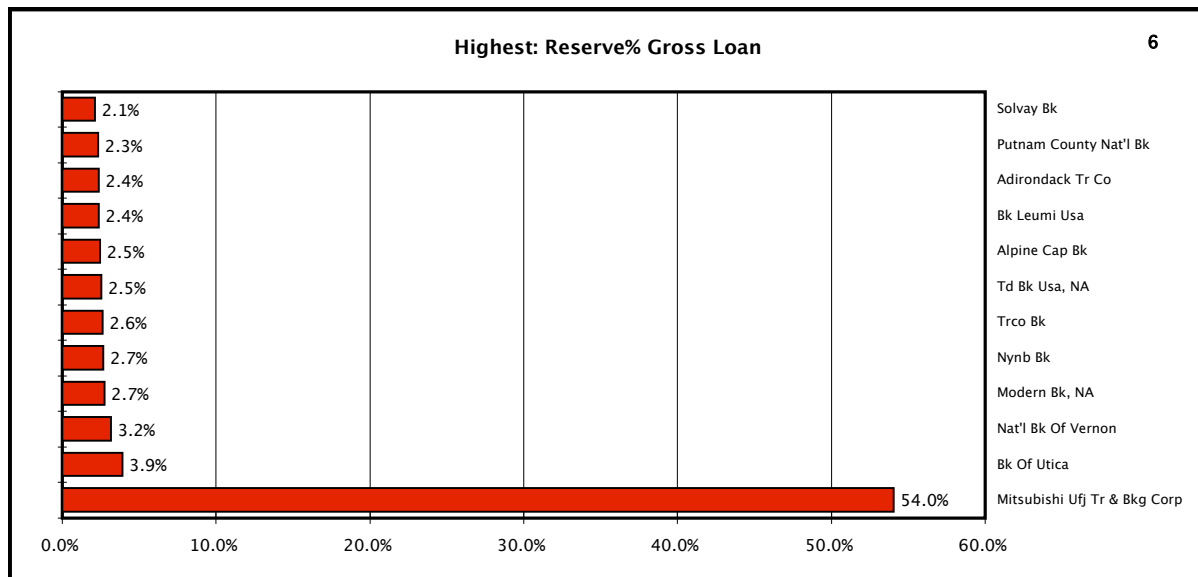
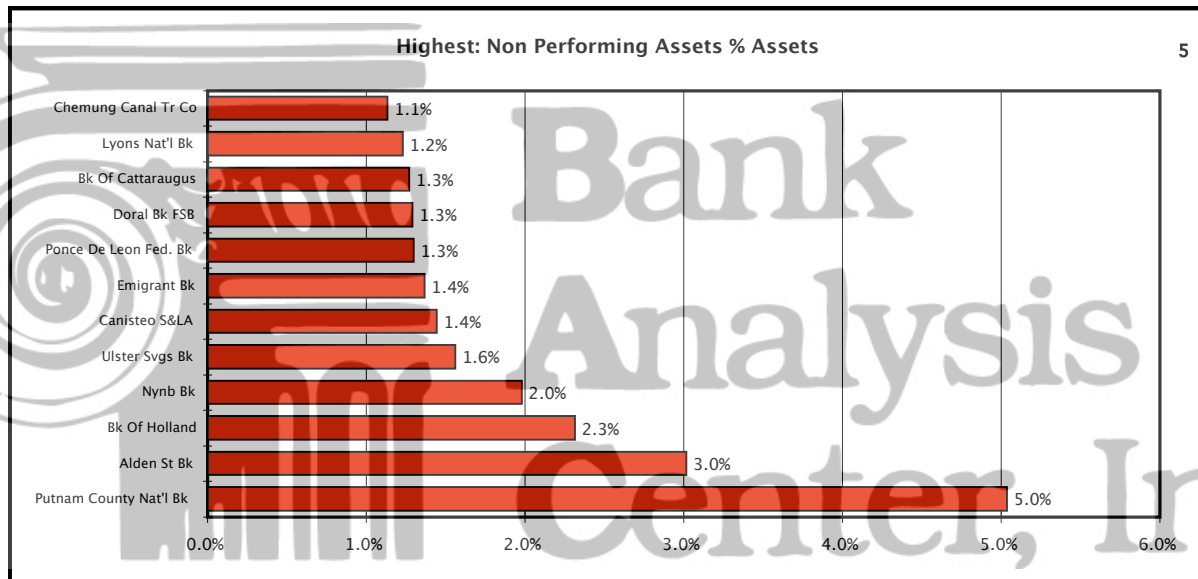
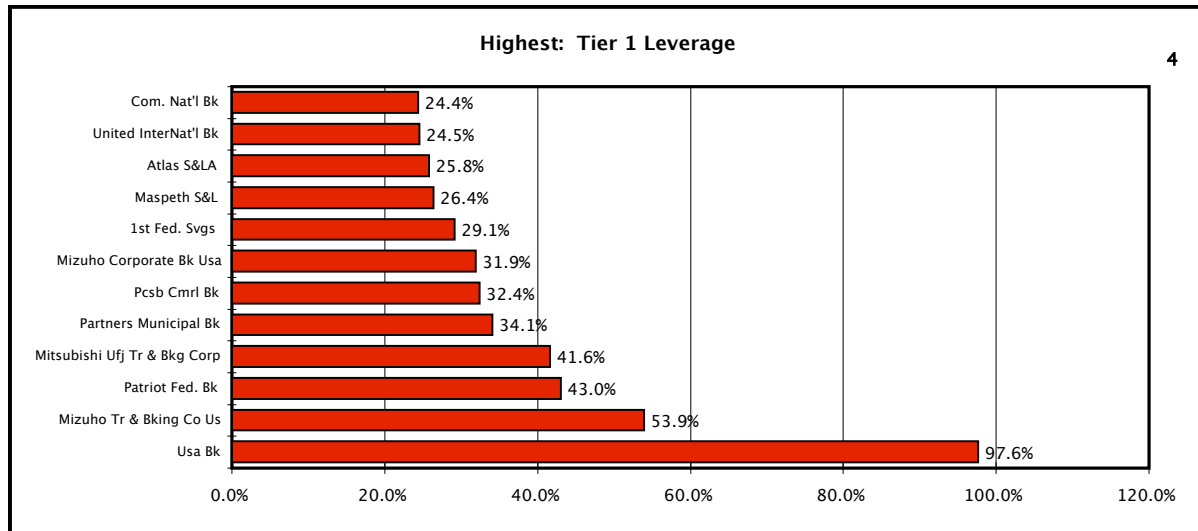
Second Quarter 2006
New York Banking Industry Performance Measures

12 Lowest Percentage



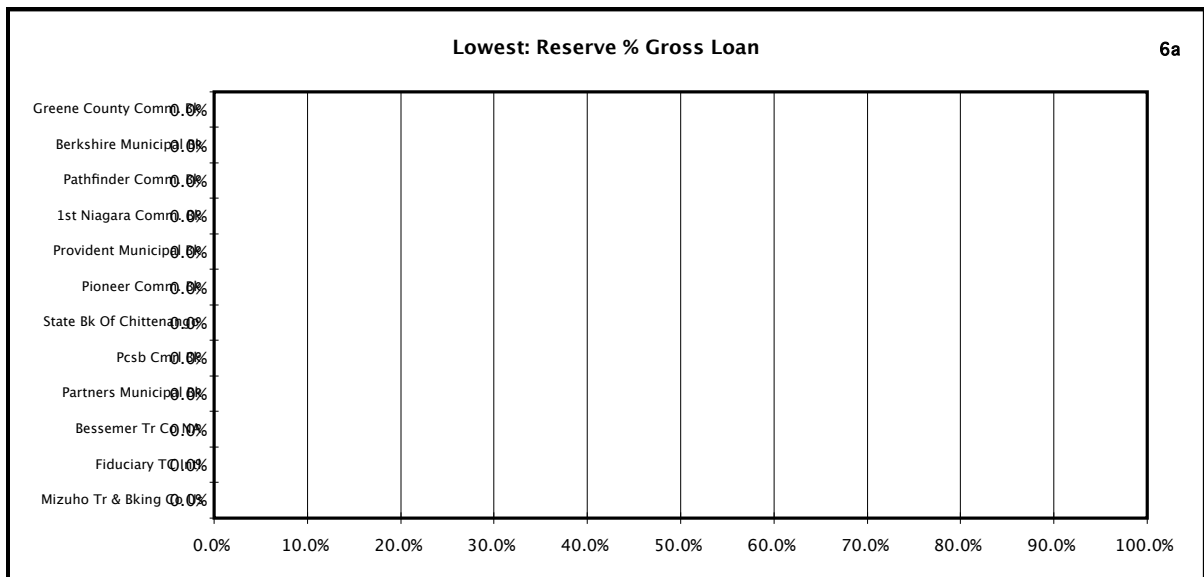
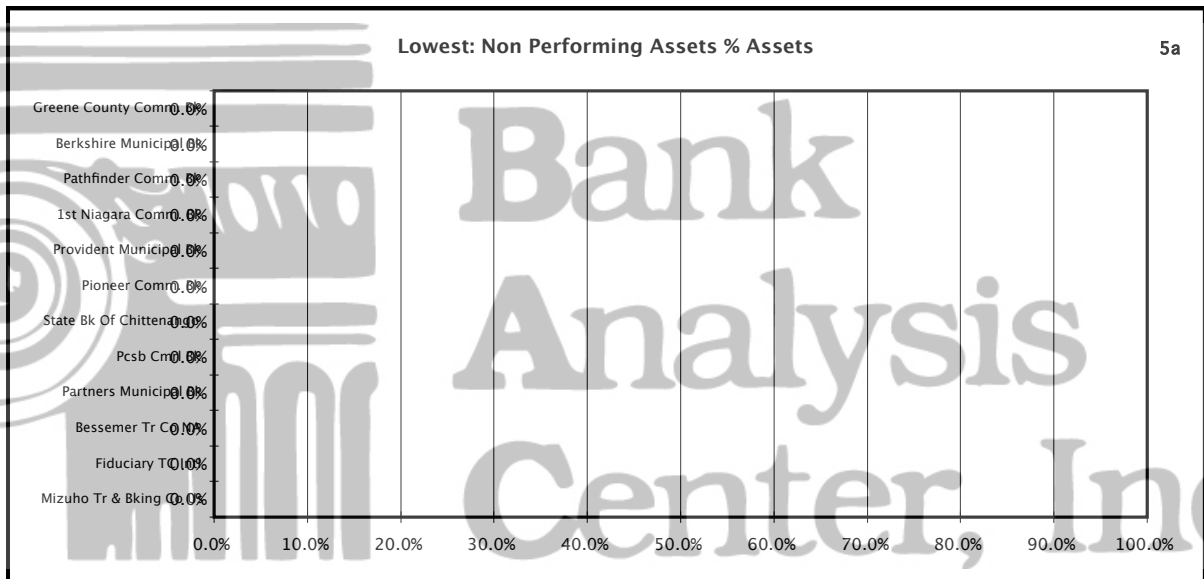
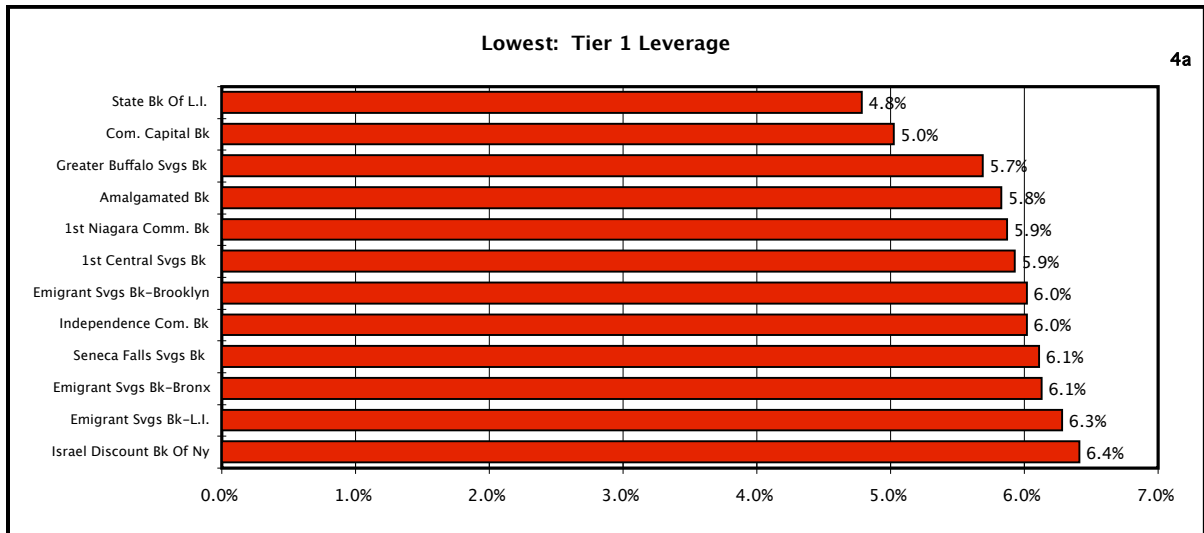
Second Quarter 2006
New York Banking Industry Performance Measures

12 Highest Percentage



Second Quarter 2006
New York Banking Industry Performance Measures

12 Lowest Percentage



FINANCIAL CONDITION AND OPERATING PERFORMANCE
(DATA AS OF JUNE 30, 2006:

NEW YORK COMMERCIAL BANKS, SAVINGS BANKS & S&L'S
FDIC CALL REPORTS)

BASIC DATA (SELECT)										NON - PERFORMING					BALANCE SHEET					CAPITAL			OPERATING					PROFIT				
Bank #	(\$000's)	Total Assets Period End	NET INCOME		Realized Net Gains/(Loss) on Securities	Total Equity or Surplus	Gross Loans Period End	Investmnts. +Fed Funds Sold (Per. End)	Securities Gains/Losses "Held to Maturity"	Non-qualifying Intangible Assets	Total Non-Performing Loans NA's+90+	Non-Investment O.R.E.O.	Total Non-Performing Assets	Reserve % Non-Perform. Loans (Per. End)	Non-Perf. % Assets	Loans Earning Assets (Avg Yr.)	% Securities Earning Assets (Avg Yr.)	Reserve % Gross Loans	Commercial Risk	Retail Risk	Other & Govt. Risk	Tier 1 Lev. (Per. End)	Adj. Tier 1 Leverage (Per. End)	Gross Loans % Total Deposits (Per. End)	Full Time Equiv. Employ.	Non-Interest Income % Average Assets	Non-Interest Expenses % Average Assets	Non-Interest Expense Efficiency Ratio	Net Interest Margin (Estimated Full Tax Eqv)	Return on Average Assets (After tax)	Return on Average Equity (After tax)	Bank #
			Prior	Current	% Gross Loans (Est.)														% Gross Loans (Est.)	% Gross Loans (Est.)												
			06/05	06/06	Securities														Surplus	End	(Per. End)											
ASSETS \$0-\$100 Million																																
(1)	American Community Bank	84,546	99	184	0	7,128	65,198	16,809	0	0	0	0	0.0%	80%	20%	1.5%	91%	9%	0%	8.9%	10.1%	91%	25	0.43%	3.79%	78.0%	4.58%	0.45%	5.2%	(1)		
(2)	Atlas S&LA	63,525	124	142	0	16,367	15,423	41,605	0	0	0	0	0.0%	25%	75%	0.3%	9%	90%	0%	25.8%	25.8%	34%	10	0.13%	2.83%	73.4%	4.12%	0.45%	1.7%	(2)		
(3)	Bank Of Cattaraugus	12,664	21	28	0	1,432	8,232	3,127 (46)	0	28	133	161	432%	1.3%	72%	28%	1.5%	8%	91%	1%	11.0%	11.1%	73%	9	1.03%	6.34%	91.9%	6.59%	0.45%	3.9%	(3)	
(4)	Bank Of Holland	67,755	236	171	0	7,494	48,425	14,009	0	0	1,251	318	1,569	55%	2.3%	80%	20%	1.4%	28%	72%	0%	10.5%	9.6%	81%	25	0.52%	3.53%	80.7%	4.19%	0.51%	4.6%	(4)
(5)	Berkshire Municipal Bank	10,860	N/A	(22)	0	1,826	0	8,741	0	0	0	0	0	0.0%	0%	100%	0.0%	0%	0%	0%	17.5%	17.5%	0%	0	0.00%	1.02%	161.1%	0.78%	-0.39%	-2.3%	(5)	
(6)	Canisteo S&LA	6,300	(15)	(18)	0	553	5,253	968	0	0	91	0	91	18%	1.4%	82%	18%	0.3%	18%	82%	0%	8.7%	7.5%	92%	1	0.06%	2.60%	123.9%	2.07%	-0.56%	-6.4%	(6)
(7)	Cayuga Lake National Bank	79,397	608	589	0	10,301	44,924	30,447 (711)	0	142	33	175	237%	0.2%	59%	41%	0.8%	30%	66%	3%	12.8%	12.2%	66%	24	0.32%	2.61%	53.0%	4.85%	1.48%	11.6%	(7)	
(8)	Citizens Bank Of Cape Vincent	25,690	181	134	0	5,005	8,036	15,482 (255)	0	0	0	0	0	0.0%	30%	70%	0.6%	25%	74%	1%	19.3%	18.5%	39%	14	0.18%	3.57%	67.4%	5.59%	1.05%	5.4%	(8)	
(9)	Citizens National Bank Of Hammond	14,057	57	70	0	1,225	9,731	3,096	0	0	14	14	0%	0.1%	75%	25%	1.7%	10%	89%	1%	8.8%	9.9%	78%	8	0.50%	3.89%	70.0%	5.50%	0.97%	11.6%	(9)	
(10)	Community Bank Of Orange NA	58,132 (424)	(228)	0	7,551	30,975	23,656	0	0	191	0	191	266%	0.3%	55%	45%	1.6%	88%	12%	0%	15.7%	16.3%	62%	23	0.45%	4.77%	118.8%	3.78%	-0.88%	-5.9%	(10)	
(11)	Community FSB	76,329	241	173	0	4,766	34,739	40,346	0	0	0	0	0	0.0%	44%	56%	0.7%	94%	6%	0%	7.5%	7.9%	49%	17	0.14%	2.22%	72.0%	3.00%	0.46%	6.9%	(11)	
(12)	Empire State Bank NA	76,156 (920)	(663)	0	11,616	53,022	19,219	0	581	0	0	0	0	0.0%	71%	29%	0.3%	87%	13%	0%	16.2%	16.4%	82%	33	0.48%	5.26%	153.6%	3.16%	-2.01%	-11.1%	(12)	
(13)	First National Bank Of Dryden	92,721	519	520	0	10,692	32,100	54,279 (21)	0	194	0	194	148%	0.2%	36%	64%	0.9%	24%	75%	0%	12.4%	12.5%	39%	33	0.22%	2.50%	60.1%	4.24%	1.13%	9.7%	(13)	
(14)	First National Bank Of Groton	99,302	784	786	0	12,819	58,149	36,069 (147)	0	412	0	412	190%	0.4%	61%	39%	1.3%	24%	74%	3%	12.8%	13.1%	68%	43	0.77%	3.33%	54.8%	5.61%	1.58%	12.4%	(14)	
(15)	First St Bank	43,674 (17)	112	0	7,004	22,082	15,268	0	3,319	5	44	49	9120%	0.1%	58%	42%	2.1%	46%	47%	8%	9.5%	10.6%	61%	19	0.48%	3.60%	81.5%	4.62%	0.51%	3.2%	(15)	
(16)	Genesee Regional Bank	67,149	33	360	0	6,298	55,774	8,753	0	0	567	0	567	123%	0.8%	83%	17%	1.3%	86%	11%	4%	8.8%	9.0%	92%	22	0.22%	3.50%	76.2%	4.56%	1.09%	11.8%	(16)
(17)	Golden First Bank	32,151 (277)	(47)	0	5,410	10,657	19,000	0	0	0	0	0	0	0.0%	45%	55%	1.0%	20%	80%	0%	21.9%	22.3%	40%	13	0.76%	4.91%	103.1%	4.90%	-0.37%	-1.7%	(17)	
(18)	Greene County Commercial Bank	28,566	138	(72)	0	2,616	0	28,144	0	0	0	0	0	0.0%	0%	100%	0.0%	0%	0%	0%	11.8%	11.8%	0%	0	0.01%	0.44%	-771.4%	-0.07%	-0.59%	-5.9%	(18)	
(19)	Hamptons St Bank	57,379	88 (39)	0	3,905	31,223	21,027	0	0	6	0	6	5567%	0.0%	58%	42%	1.1%	73%	27%	0%	7.7%	8.3%	59%	15	0.32%	4.09%	102.9%	3.96%	-0.14%	-1.9%	(19)	
(20)	Highland Falls FS&LA	43,463	103	105	0	7,725	21,669	19,467	0	0	0	0	0	0.0%	52%	48%	1.1%	15%	84%	0%	16.0%	16.6%	63%	7	0.03%	2.55%	77.3%	3.49%	0.47%	2.7%	(20)	
(21)	Libertypointe Bank	99,938	N/A	(931)	0	12,353	36,711	58,210	0	0	0	0	0	0.0%	28%	72%	0.7%	93%	7%	0%	12.9%	13.2%	44%	22	0.04%	4.30%	174.5%	2.57%	-2.59%	-14.4%	(21)	
(22)	Maple City Svgs Bank FSB	43,680	99 (50)	0	6,407	36,473	3,828	0	0	318	0	318	35%	0.7%	91%	9%	0.3%	7%	93%	0%	13.8%	13.3%	103%	19	0.36%	4.50%	105.4%	4.31%	-0.23%	-1.6%	(22)	
(23)	Medina S&LA	35,409	31 (22)	0	3,900	18,747	14,209	0	0	240	144	384	142%	1.1%	60%	40%	1.8%	13%	87%	0%	11.3%	11.5%	63%	19	0.87%	4.55%	101.5%	3.93%	-0.13%	-1.1%	(23)	
(24)	National Bank Of Stamford	84,291	356	342	185	13,766	34,488	39,808	0	576	109	20	129	215%	0.2%	42%	58%	0.7%	24%	73%	3%	16.8%	16.9%	57%	33	0.72%	3.92%	88.7%	4.14%	0.74%	4.9%	(24)
(25)	National Bank Of Vernon	61,147	33 (195)	37	6,508	30,502	24,454	0	0	72	0	72	1335%	0.1%	58%	42%	3.2%	44%	55%	1%	11.0%	12.5%	56%	32	0.71%	4.49%	97.5%	4.32%	-0.64%	-5.8%	(25)	
(26)	Ontario National Bank	95,457	421	401	0	9,335	59,793	31,300	0	57	231	0	231	258%	0.2%	72%	28%	1.0%	39%	61%	1%	9.9%	10.3%	72%	43	0.83%	3.81%	74.4%	4.58%	0.85%	8.7%	(26)
(27)	Pathfinder Commercial Bank	32,834	71	9	-2	3,196	0	31,089	0	438	0	0	0	0.0%	0%	100%	0.0%	0%	0%	0%	10.8%	10.8%	0%	1	0.00%	0.68%	90.9%	0.78%	0.06%	0.5%	(27)	
(28)	Patriot Federal Bank	17,286	N/A	(208)	0	6,648	8,712	7,428	0	318	0	0	0	0.0%	31%	69%	1.0%	41%	58%	0%	43.0%	41.6%	82%	9	0.31%	6.49%	169.1%	3.86%	-3.72%	-8.9%	(28)	
(29)	Pcsb Cmrl Bank	21,069	43	64</																												

FINANCIAL CONDITION AND OPERATING PERFORMANCE
(DATA AS OF JUNE 30, 2006:

NEW YORK COMMERCIAL BANKS, SAVINGS BANKS & S&L'S
FDIC CALL REPORTS)

BASIC DATA (SELECT)										NON - P E R F O R M I N G					BALANCE SHEET						CAPITAL		OPERATING					PROFIT						
Bank #	(\$000's)	Total Assets	NET INCOME		Realized Net Gains/(Loss) on Securities	Total Equity or Surplus	Gross Loans Period End	Investmnts. +Securities +Fed Funds Sold (Per. End)	Securities Gains/ Losses "Held to Maturity"	Non-qualifying Intangible Assets	Total Non-Performing Loans NA's+90+	Non-Investment O.R.E.O.	Total Non-Performing Assets	Reserve % Non-Perform. Loans (Per. End)	Non-Perf. % Assets	Loans % Earning Assets (Avg Yr.)	Securities % Earning Assets (Avg Yr.)	Reserve % Gross Loans	Commercial Risk Loans (Est.)	Retail Risk Loans (Est.)	Other & Govt. Risk Loans (Est.)	Tier 1 Lev. (Per. End)	Adj. Tier 1 Leverage (Per. End)	Gross Loans % Total Deposits (Per. End)	Full Time Equiv. Employ.	Non-Interest Income % Average Assets	Non-Interest Expenses % Average Assets	Non-Interest Expense Efficiency Ratio	Net Interest Margin (Estimated Full Tax Eqv)	Return on Average Assets (After tax)	Return on Average Equity (After tax)	Bank #		
		Period End	Prior 06/05	Current 06/06	(Loss) on Securities		End	(Per. End)	"Held to Maturity"																									
	MEDIAN	151,167	585	593	0	17,664	91,824	39,988	0	0	227	0	325	165%	0.2%	67%	33%	1.0%	41%	55%	0%	10.1%	10.3%	77%	41	0.49%	2.97%	69.31%	3.97%	0.89%	7.1%			
ASSETS \$250-\$500 Million																																		
(86)	Adirondack Bank	445,412	749	680	47	28,628	285,455	124,830	(21)	3,532	652	20	672	422%	0.2%	68%	32%	1.0%	53%	47%	0%	6.5%	6.9%	74%	147	0.64%	3.35%	86.1%	3.54%	0.32%	4.7%	(86)		
(87)	Asia Bank NA	410,547	1,621	2,333	0	44,651	276,174	121,497	(791)	0	0	0	0	0%	0.0%	70%	30%	1.0%	96%	4%	0%	10.9%	11.4%	76%	95	0.35%	2.44%	54.0%	4.31%	1.15%	10.7%	(87)		
(88)	Ballston Spa National Bank	324,517	838	951	3	22,383	226,466	79,714	0	1,714	886	236	1,122	266%	0.3%	72%	28%	1.0%	24%	73%	3%	7.0%	7.5%	88%	110	0.57%	3.15%	77.0%	3.74%	0.60%	8.5%	(88)		
(89)	Bank Of Greene County	304,239	1,320	1,026	0	29,454	191,407	90,383	0	0	7	0	7	18771%	0.0%	67%	33%	0.7%	20%	79%	1%	10.1%	10.5%	71%	95	1.02%	3.55%	74.7%	4.03%	0.69%	7.0%	(89)		
(90)	Bessemer Trust Co NA	343,497	2,550	(3,946)	0	129,482	72,398	131,377	0	76,407	0	0	0	0%	0.0%	32%	68%	0.0%	0%	100%	0%	17.3%	17.3%	43%	320	55.01%	52.42%	92.5%	2.69%	-2.10%	-6.0%	(90)		
(91)	Bpd Bank	478,206	1,365	1,140	0	34,822	294,134	136,575	0	0	537	0	537	332%	0.1%	71%	29%	0.6%	59%	25%	16%	7.5%	7.7%	77%	82	0.81%	3.42%	79.6%	3.87%	0.49%	6.8%	(91)		
(92)	Brooklyn FSB	379,186	2,032	2,263	0	61,560	244,378	118,704	0	0	845	0	845	173%	0.2%	64%	36%	0.6%	76%	24%	0%	16.9%	17.1%	88%	74	0.56%	2.36%	52.3%	4.13%	1.23%	7.5%	(92)		
(93)	Chinese American Bank	324,912	920	1,174	(96)	45,562	147,952	144,968	(358)	7,565	1,592	0	1,592	129%	0.5%	52%	48%	1.4%	95%	5%	0%	11.9%	11.9%	54%	72	0.26%	2.65%	56.0%	4.97%	0.71%	5.2%	(93)		
(94)	Country Bank	356,691	1,101	1,549	0	28,104	250,440	97,222	(3,409)	0	965	0	965	165%	0.3%	71%	29%	0.6%	81%	19%	0%	8.3%	7.5%	89%	57	0.33%	2.67%	60.6%	4.19%	0.89%	11.5%	(94)		
(95)	Cross County FSB	350,863	1,503	1,441	0	27,231	208,191	125,166	0	0	26	0	26	3046%	0.0%	62%	38%	0.4%	36%	64%	0%	8.1%	8.4%	65%	78	0.41%	2.57%	64.8%	3.75%	0.82%	10.7%	(95)		
(96)	Delta National Bankk & Trust	256,129	(75)	1,329	0	44,131	22,399	212,846	(1,658)	0	115	0	115	89%	0.0%	11%	89%	0.5%	53%	18%	4%	15.5%	14.9%	11%	95	6.34%	6.80%	79.3%	2.41%	0.96%	6.1%	(96)		
(97)	Elmira Svgs Bank FSB	338,425	1,289	1,311	0	22,577	214,887	103,359	0	295	55	202	257	3495%	0.1%	67%	33%	0.9%	32%	67%	0%	7.5%	7.9%	89%	92	0.57%	2.53%	71.9%	3.21%	0.78%	11.6%	(97)		
(98)	Evans National Bank	455,290	1,808	1,795	1	35,685	272,987	143,539	0	1,542	1,011	40	1,051	356%	0.2%	64%	36%	1.3%	68%	30%	0.2%	8.1%	8.7%	79%	129	0.88%	2.92%	66.7%	3.83%	0.79%	10.0%	(98)		
(99)	First American Intl Bank	335,142	444	881	0	36,190	238,415	73,676	(1,239)	150	0	0	0	0%	0.0%	71%	29%	0.7%	92%	8%	0%	10.9%	11.0%	83%	149	0.68%	3.42%	71.9%	4.36%	0.55%	4.9%	(99)		
(100)	First Central Svgs Bank	468,462	1,845	1,991	0	27,132	379,978	73,349	(551)	0	0	0	0	0%	0.0%	86%	14%	0.5%	73%	27%	0%	5.9%	6.2%	90%	70	0.70%	1.93%	50.4%	3.23%	0.98%	15.2%	(100)		
(101)	First National Bank Of Jeffersonville	402,067	2,741	2,307	2	39,782	249,735	114,589	(6)	0	2,384	173	2,557	152%	0.6%	69%	31%	1.5%	48%	50%	2%	10.6%	10.9%	75%	129	0.85%	3.31%	65.0%	4.68%	1.17%	11.6%	(101)		
(102)	First National Bank Of Scotia	266,135	564	696	0	19,638	199,030	49,833	(70)	62	876	0	876	279%	0.3%	81%	19%	1.2%	33%	67%	0%	7.4%	8.0%	82%	140	0.64%	3.66%	76.7%	4.45%	0.53%	7.2%	(102)		
(103)	First Niagara Commercial Bank	400,152	265	342	0	45,178	0	369,023	0	23,882	0	0	0	0%	0.0%	0%	100%	0.0%	0%	0%	0%	5.9%	5.9%	0%	5	0.00%	0.30%	39.1%	0.83%	0.18%	1.6%	(103)		
(104)	Fulton Svgs Bank	406,929	2,202	1,673	(1)	50,234	299,113	68,740	0	0	2,534	22	2,556	58%	0.6%	81%	19%	0.5%	12%	88%	0%	12.6%	12.4%	131%	118	1.06%	2.80%	68.7%	3.30%	0.82%	6.7%	(104)		
(105)	Geddes FS&LA	319,805	1,481	1,106	0	49,269	291,887	22,739	0	0	553	41	594	81%	0.2%	91%	9%	0.2%	2%	98%	0%	15.6%	15.5%	109%	33	0.10%	1.60%	59.6%	2.64%	0.70%	4.5%	(105)		
(106)	Habib American Bank	327,620	2,197	2,864	0	38,496	249,468	56,051	(41)	2,597	880	0	880	439%	0.3%	85%	15%	1.5%	58%	14%	26%	10.7%	11.6%	89%	105	3.29%	4.24%	58.9%	4.18%	1.77%	15.5%	(106)		
(107)	Lake Shore Savings Bank	350,958	1,076	824	0	39,235	207,325	117,451	0	0	1,158	99	1,257	103%	0.4%	66%	34%	0.6%	13%	86%	0%	11.4%	11.4%	81%	88	0.48%	2.52%	78.8%	3.02%	0.48%	4.9%	(107)		
(108)	Lyons National Bank	326,902	1,286	1,427	0	26,054	199,252	99,044	0	217	4,021	0	4,021	90%	1.2%	67%	33%	1.8%	49%	37%	14%	8.4%	8.3%	69%	120	0.97%	3.44%	67.9%	4.50%	0.88%	11.1%	(108)		
(109)	Mahopac National Bank	454,417	2,557	2,745	0	37,523	284,054	130,118	(65)	6,170	978	0	978	305%	0.2%	69%	31%	1.0%	52%	47%	0%	7.5%	7.9%	68%	121	1.04%	3.32%	64.9%	4.46%	1.21%	14.8%	(109)		
(110)	Metropolitan National Bank	416,548	1,552	498	0	51,450	337,465	42,835	(31)	11,014	989	0	989	335%	0.2%	90%	10%	1.0%	94%	3%	3%	10.1%	10.7%	95%	152	3.16%	5.97%	86.2%	4.13%	0.25%	1.9%	(110)		
(111)	Mitsubishi Ujf Tr & Bankg Corp	310,136	519	1,996	0	201,945	1,388	297,503	79	0	1,226	0	1,226	61%	0.4%	0%	100%	54.0%	89%	11%	0%	41.6%	41.5%	1%	67	4.23%	4.87%	74.6%	2.39%	0.99%	2.0%	(111)		
(112)	Northeast Community Bank	311,714	876	809	0	43,927	205,368	97,193	0	0	1	0	1	120000%	0.0.																			

FINANCIAL CONDITION AND OPERATING PERFORMANCE
(DATA AS OF JUNE 30, 2006:

NEW YORK COMMERCIAL BANKS, SAVINGS BANKS & S&L'S
FDIC CALL REPORTS)

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	
B A S I C D A T A (S E L E C T)										N O N - P E R F O R M I N G					B A L A N C E S H E E T					C A P I T A L		O P E R A T I N G					P R O F I T					
Bank #	(\$000's)	Total Assets	NET INCOME		Realized Net Gains/ (Loss) on Securities	Total Equity or Surplus	Gross Loans Period	+ Securities +Fed Funds Sold (Per. End)	Securities Gains/ Losses "Held to Maturity"	Non-qualifying Intangible Assets	Total Non-Performing Loans	Reserve % Non-Perform. Loans (Per. End)	Non-Perf. Assets	Loans Earning Assets (Avg Yr.)	Securities Earning Assets (Avg Yr.)	Reserve % Gross Loans	Commercial Risk Loans (Est.) % Gross	Retail Risk Loans (Est.) % Gross	Other Govt. Risk Loans (Est.) % Gross	Tier 1 Lev. (Per. End)	Adj. Tier 1 Leverage (Per. End)	Gross Loans % Total Deposits (Per. End)	Full Time Equiv. Employ.	Non-Interest Income % Average Assets	Non-Interest Expenses % Average Assets	Non-Interest Expense Efficiency Ratio	Net Interest Margin (Estimated Full Tax Eqv)	Return on Average Assets (After tax)	Return on Average Equity (After tax)	Bank #		
		Period End	Prior 06/05	Current 06/06	Securities		End	(Per. End)	Maturity"		NA's+90+	O.R.E.O.	Assets								Per. End											
		Bank Name	End	06/05	06/06	Securities	Surplus	End	(Per. End)	Maturity"	Assets	NA's+90+	O.R.E.O.	Assets								Per. End										
(167)	Five Star Bank	1,915,791	633	10,468	0	198,902	953,712	817,842	(119)	39,818	15,363	933	16,296	121%	0.0%	53%	47%	1.9%	36%	56%	8%	9.0%	9.1%	59%	659	0.91%	2.85%	64.0%	3.82%	1.07%	10.5%	(167)
(168)	Flushing Svgs Bank FSB	2,624,472	12,440	11,913	0	210,817	2,142,827	341,263	0	15,035	2,374	0	2,374	301%	0.1%	86%	14%	0.3%	64%	35%	0%	8.4%	7.9%	128%	253	0.39%	1.56%	50.5%	2.89%	0.96%	12.6%	(168)
(169)	Glens Falls National Bankk & Trust	1,305,236	8,318	7,738	(130)	116,840	822,560	402,027	(2,477)	15,117	1,178	0	1,178	865%	0.1%	67%	33%	1.2%	28%	70%	2%	8.4%	8.9%	84%	415	1.19%	2.56%	56.8%	3.53%	1.18%	13.1%	(169)
(170)	Hudson Valley Bank	2,078,543	15,290	17,252	(10)	155,737	1,078,006	891,209	(1,533)	9,152	3,528	0	3,528	408%	0.2%	54%	46%	1.3%	79%	20%	0%	7.8%	8.2%	77%	357	0.56%	2.40%	45.5%	4.97%	1.68%	21.2%	(170)
(171)	Independence Community Bank	19,594,544	108,035	(681)	(2,886)	3,651,897	13,356,639	2,313,985	0	2,692,346	40,727	1,085	41,812	271%	0.2%	80%	20%	0.8%	80%	17%	3%	6.0%	6.4%	118%	2,189	0.07%	0.31%	67.9%	0.47%	-0.01%	0.0%	(171)
(172)	Interaudi Bank	1,122,730	3,265	3,530	0	77,361	284,238	800,974	(217)	0	100	0	100	2585%	0.0%	27%	73%	0.9%	69%	26%	5%	7.1%	7.3%	32%	75	0.28%	1.26%	55.0%	2.09%	0.63%	9.3%	(172)
(173)	Intervest National Bank	1,673,571	7,586	12,021	0	166,685	1,336,283	308,496	(3,212)	0	2,898	0	2,898	543%	0.2%	81%	19%	1.2%	101%	-1%	0%	9.9%	10.5%	89%	58	0.09%	0.80%	22.8%	3.49%	1.47%	14.9%	(173)
(174)	Israel Discount Bank Of Ny	9,074,155	32,347	9,366	1,914	540,548	2,954,449	5,554,849	(20,699)	0	9,233	1,091	10,324	612%	0.1%	35%	65%	1.9%	81%	4%	14%	6.4%	6.7%	43%	852	0.11%	1.73%	81.7%	2.17%	0.21%	3.4%	(174)
(175)	Maspeth FS&LA	1,259,867	11,540	8,771	0	331,985	1,157,452	76,281	0	0	7,583	0	7,583	85%	0.6%	94%	6%	0.6%	39%	61%	0%	26.4%	26.3%	127%	196	0.08%	1.76%	39.5%	4.48%	1.40%	5.4%	(175)
(176)	Mizuho Corporate Bank Usa	3,107,548	15,815	19,320	(45)	973,090	2,401,321	576,514	(1,349)	23	9,689	0	9,689	153%	0.3%	77%	23%	0.6%	53%	2%	44%	31.9%	32.0%	201%	104	0.26%	1.25%	50.4%	2.29%	1.25%	4.0%	(176)
(177)	Nbt Bank NA	4,964,207	25,771	27,856	(913)	417,082	3,347,876	1,207,941	(7,878)	111,010	12,857	423	13,280	390%	0.3%	74%	26%	1.5%	42%	54%	4%	6.8%	7.4%	89%	1,354	0.94%	2.58%	56.1%	3.99%	1.19%	14.8%	(177)
(178)	New York Commercial Bank	3,149,873	1,945	7,448	0	495,011	2,188,051	458,025	0	256,981	4,154	0	4,154	186%	0.1%	77%	23%	0.4%	63%	2%	34%	10.9%	11.0%	97%	234	0.48%	1.81%	60.0%	3.02%	0.79%	5.1%	(178)
(179)	Northfield Svgs Bank	1,352,167	7,561	6,113	0	149,786	410,466	842,644	(1,217)	17,594	4,546	0	4,546	110%	0.3%	31%	69%	1.2%	66%	34%	0%	11.6%	11.6%	41%	203	0.32%	1.64%	53.0%	2.96%	0.89%	8.1%	(179)
(180)	Partners Trust Bank	3,796,795	15,325	15,598	0	526,868	2,300,854	1,039,567	0	257,115	5,885	737	6,622	617%	0.2%	67%	33%	1.6%	20%	79%	0%	8.1%	1.7%	98%	750	0.57%	1.95%	65.7%	2.78%	0.82%	6.0%	(180)
(181)	Provident Bank	2,774,289	11,052	10,510	0	358,669	1,456,615	991,549	0	167,978	4,674	88	4,762	436%	0.2%	60%	40%	1.4%	51%	48%	0%	7.7%	1.8%	82%	549	0.56%	2.52%	69.5%	3.55%	0.78%	5.8%	(181)
(182)	Ridgewood Svgs Bank	3,270,932	13,310	10,808	1,102	526,486	1,960,244	1,118,061	(66)	507	784	38	822	326%	0.0%	61%	39%	0.1%	17%	83%	0%	16.4%	16.5%	74%	578	0.23%	2.03%	69.2%	2.88%	0.66%	4.1%	(182)
(183)	Safra National Bank	4,438,497	13,139	12,006	0	446,674	1,473,931	2,738,922	580	0	8,391	0	8,391	220%	0.2%	36%	64%	1.3%	68%	12%	17%	9.5%	9.7%	41%	195	0.14%	1.27%	63.3%	1.97%	0.55%	5.4%	(183)
(184)	Signature Bank	4,703,283	2,052	16,196	715	355,726	1,365,361	2,875,577	(13,504)	0	10,876	0	10,876	108%	0.2%	30%	70%	0.9%	65%	31%	4%	8.4%	8.2%	37%	391	0.40%	1.71%	57.2%	2.83%	0.71%	9.2%	(184)
(185)	Sound Federal Savings	1,210,804	2,197	2,053	0	118,889	785,641	381,492	0	13,970	1,634	0	1,634	202%	0.1%	66%	34%	0.4%	11%	89%	0%	9.4%	8.4%	74%	132	0.13%	1.87%	75.6%	2.45%	0.35%	3.5%	(185)
(186)	State Bank Of Long Island	1,630,239	6,321	6,697	(59)	89,592	944,323	540,387	(50)	2,520	3,597	0	3,597	456%	0.2%	62%	38%	1.7%	87%	12%	1%	4.8%	5.5%	66%	328	0.36%	3.01%	68.8%	4.39%	0.83%	16.2%	(186)
(187)	Sterling National Bank	1,900,276	12,513	12,618	(445)	118,542	1,107,129	628,583	(18,868)	1,804	5,889	1,465	7,354	284%	0.4%	62%	38%	1.5%	84%	16%	0%	6.5%	6.0%	77%	558	1.56%	3.89%	67.2%	4.60%	1.31%	21.3%	(187)
(188)	Suffolk Cty National Bank Of Riverhe	1,441,041	10,558	11,022	0	100,359	917,787	411,094	397	2,060	615	0	615	1152%	0.0%	69%	31%	0.8%	61%	36%	2%	7.4%	7.8%	78%	409	0.72%	2.77%	50.7%	5.10%	1.55%	21.7%	(188)
(189)	Td Bank Usa, NA	10,044,483	30,116	18,833	(34)	641,676	26,618	9,860,606	52	0	0	0	0	0%	0.0%	0%	100%	2.5%	52%	48%	0%	7.1%	7.1%	0%	29	0.02%	2.54%	80.3%	3.19%	0.37%	5.7%	(189)
(190)	Tompkins Trust Co	1,091,567	7,196	7,625	0	84,493	569,622	428,179	(239)	480	1,185	0	1,185	485%	0.1%	58%	42%	1.0%	42%	56%	2%	8.4%	8.8%	78%	263	1.75%	2.98%	57.9%	3.70%	1.39%	17.7%	(190)
(191)	Trustco Bank	2,966,988	27,633	24,787	0	200,708	1,615,527	1,263,578	0	553	3,723	53	3,776	1138%	0.1%	54%	46%	2.6%	14%	86%	0%	7.6%	8.9%	61%	532	0.49%	1.62%	41.4%	3.54%	1.69%	23.8%	(191)
(192)	Union St Bank	2,811,463	18,297	17,833	0	259,313	1,498,270	1,199,653	(24,695)	4,505	9,013	0	9,013	180%	0.3%	56%	44%	1.1%	75%	25%	0%	9.5%	8.9%	80%	392	0.26%	1.77%	46.1%	3.76%	1.28%	13.8%	(192)
(193)	United States Trust Co, NA	10,426,963	7,262	53,670	0	1,255,221	6,807,846	2,627,085	0	508,430	2,458	0	2,458	1055%	0.0%	76%	24%	0.4%	2%	93%	5%	7.6%	7.8%	95%	1,938	7.18%	7.93%	80.7%	2.87%	1.20%	12.5%	(193)
SUBTOTAL		207,899,518	859,742	866,047	15,092	24,189,842	114,642,633	74,146,081	(198,183)	8,519,820	557,896	28,335	586,231	189%	0.3%	60%	40%	0.9%	49%	47%	4%	8.3%	8.4%	79%	25,980	0.79%	1.97%	61.88%	2.66%	0.85%	7.6%	
MEDIAN		3,107,548	13,139	12,006	0	355,726	1,498,270	1,118,061	0	4,505	4,674	0	4,762	284%	0.2%	62%	38%	1.0%	52%	48%	0%	8.0%	7.8%	80%	409	0.44%	1.77%	57.92%	2.96%	0.98%	10.5%	
ASSETS OVER \$25 Billion																																
(194)	New York Community Bank	26,432,051	185,887	128,100	2,328	3,746,944	18,007,954	4,978,025	(164,271)	2,010,286	26,215	1,294	27,509	297%	0.1%	77%	23%	0.4%	99%	1%	0%	8.2%	7.7%	153%	1,639	0.31%	1.00%	40.5%	2.49%	0.98%	6.8%	(194)
(195)	Deutsche Bank TC Americas	36,549,000	129,000	165,000	12,000	8,052,000	7,692,000	20,965,000	0	47,000	104,000	1,000	105,000	96%	0.3%	29%	71%	1.3%	44%	6%	35%	22.8%	22.8%	42%	2,064	-0.14%	4.20%	76.2%	7.30%	0.94%	4.1%	(195)
(196)	Manufacturers & Traders Tc	55,789,617	393,394	428,862	228	6,498,531	41,380,662	7,352,052	1,446	3,375,924	239,590	10,308	249,898	268%	0.4%	84%	16%	1.6%	63%	35%	2%	6.6%	7.4%	109%	12,909	1.80%	2.68%	52.2%	3.80%	1.56%	13.4%	(196)
(197)	North Fork Bank	58,787,682	518,077	462,219	9,177	9,843,854	40,563,384	9,374,496	(515)	6,263,243	54,147	3,255	57,402	412%	0.1%	79%	211															

				BASIC DATA DATE										SHARE INFORMATION DATA										DIVIDEND DATA				PRICING DATA									
LTM=Latest 12 Months				(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)								
				Filing	Total	Total	Total	Total LTM	Common	Book	Tangible	Diluted	Median EPS	Quarterly	Dividends	Current	High	Low	High	Low	Price (\$)	Avg	Price/LTM	Price/	12 Mth	12 Mth											
Company Name				Date	Assets	Deposits	Equity	Net	Shares	Value	Equity	EPS after	Estimate (\$)	Dividends	Declared (\$)	Dividend	Price (\$)	Price (\$)	Price	Price	09/29/06	Daily	Earnings	Book (%)	Price	Return											
								Income	Outstanding	per Share (\$)	per Share (\$)	(\$)/LTM	Current Year	Declared (\$)	LTM	Yield (%)			Date	Date		Vol	09/29/06	%	Chg												
(1)	Adirondack Trust Company	ADKT	Bank	06/30/06	643,791	565,290	71,363	67,103	8,843	NA	NA	NA	NA	NA	\$8.50	\$68.00	2.2%	\$1,550.00	\$1,440.00	09/05/06	07/25/06	\$1,550.00	4	NA	NA	7.27%	9.79%	(1)									
(2)	Alliance Financial Corporation	ALNC	Bank	06/30/06	990,545	771,488	69,701	60,282	7,157	3,565,059	\$19.55	\$16.91	\$1.96	\$2.17	\$0.22	\$0.87	2.8%	\$34.00	\$27.29	07/17/06	06/14/06	\$31.08	3,207	15.9	159.0%	-3.2%	-1.0%	(2)									
(3)	Arrow Financial Corporation	AROW	Bank	06/30/06	1,516,334	1,151,105	114,746	97,783	17,865	10,620,743	\$10.86	\$9.24	\$1.67	\$1.66	\$0.23	\$0.93	3.7%	\$28.78	\$23.13	11/15/05	06/14/06	\$25.36	13,500	15.2	233.5%	-0.1%	2.6%	(3)									
(4)	Astoria Financial Corporation	AF	Thrft	06/30/06	21,861,475	13,092,232	1,268,135	1,082,984	213,625	101,055,435	\$13.38	\$11.43	\$2.12	\$1.90	\$0.24	\$0.92	3.1%	\$31.95	\$24.43	03/22/06	10/12/05	\$30.82	363,968	14.5	230.3%	4.8%	7.5%	(4)									
(5)	Ballston Spa Bancorp., Inc.	BSPA	Bank	03/31/06	319,382	260,466	22,097	20,472	1,280	742,663	\$29.75	\$27.57	NA	NA	\$0.25	\$1.00	2.5%	\$47.00	\$32.00	01/06/06	10/21/05	\$40.50	59	23.7	136.1%	-13.8%	-12.2%	(5)									
(6)	Bank of Akron	BARK	Bank	06/30/06	153,571	129,415	21,255	21,255	1,509	NA	NA	NA	NA	NA	\$0.60	\$4.10	4.1%	NA	NA	01/06/06	10/21/05	\$58.20	0	NA	NA	-3.0%	0.0%	(6)									
(7)	Bank of New York Company, Inc.	BK	Bank	06/30/06	108,881,000	56,741,000	10,056,000	5,387,000	1,664,000	762,983,239	\$14.15	\$7.58	\$2.18	\$2.25	\$0.22	\$0.85	2.5%	\$38.00	\$28.66	04/07/06	10/12/05	\$35.26	2,568,800	16.2	249.2%	10.7%	12.9%	(7)									
(8)	Bank of Utica	BKUT	Bank	06/30/06	767,390	665,158	95,604	95,604	5,840	250,000	\$382.42	\$382.42	NA	NA	\$1.63	\$6.50	1.5%	\$515.00	\$370.00	10/11/05	03/10/06	\$440.00	0	18.8	115.1%	-12.9%	-12.2%	(8)									
(9)	Berkshire Bancorp. Inc.	BERK	Bank	06/30/06	936,475	667,454	107,968	89,419	4,908	6,898,556	\$15.65	\$12.96	\$0.69	NA	\$0.04	\$0.16	1.0%	\$18.30	\$14.82	11/18/05	02/13/06	\$16.39	892	23.8	104.7%	-3.9%	-3.4%	(9)									
(10)	Bridge Bancorp., Inc.	BDGE	Bank	06/30/06	525,443	452,735	44,291	44,291	9,025	6,136,787	\$7.22	\$7.22	\$1.44	NA	\$0.23	\$0.92	3.6%	\$27.10	\$24.00	05/16/06	01/05/06	\$25.75	2,104	17.9	356.8%	4.3%	6.2%	(10)									
(11)	Bridge Street Financial, Inc.	OCNB	Bank	06/30/06	231,527	178,156	25,851	22,536	867	2,291,832	\$11.42	\$9.96	\$0.38	NA	\$0.09	\$0.44	1.6%	\$23.11	\$17.50	09/26/06	02/10/06	\$22.98	1,612	60.5	201.2%	22.6%	24.7%	(11)									
(12)	Brooklyn Federal Bancorp., Inc. (MHC)	BFSB	Thrft	06/30/06	379,227	264,532	78,635	78,635	4,158	13,225,000	\$5.95	\$5.95	\$0.33	NA	\$0.00	\$0.00	0.0%	\$12.95	\$9.95	09/19/06	10/13/05	\$12.90	3,287	39.1	217.0%	16.6%	16.6%	(12)									
(13)	Canandaigua National Corporation	CNND	Bank	06/30/06	1,118,852	978,744	78,335	78,335	10,971	477,680	\$163.99	\$163.99	\$22.29	NA	\$1.85	\$7.00	2.2%	\$355.00	\$287.00	05/18/06	12/01/05	\$339.00	22	15.2	206.7%	13.0%	15.4%	(13)									
(14)	Capital Bank & Trust Company	CBTI	Bank	06/30/06	181,627	164,707	15,555	15,555	504	2,656,370	\$5.08	\$5.08	NA	NA	\$0.00	\$0.00	0.0%	\$10.00	\$6.50	01/20/06	09/30/05	\$8.75	201	NA	172.2%	20.7%	20.7%	(14)									
(15)	Carver Bancorp., Inc.	CNY	Thrft	06/30/06	654,567	507,812	49,143	49,143	3,731	2,505,047	\$19.62	\$19.62	\$1.45	\$1.25	\$0.09	\$0.33	2.2%	\$18.12	\$15.00	08/02/06	01/10/06	\$16.70	468	11.5	85.1%	8.4%	10.1%	(15)									
(16)	Chemung Financial Corporation	CHMG	Bank	06/30/06	715,581	559,245	79,544	76,867	6,656	3,570,062	\$21.86	\$21.13	\$1.82	NA	\$0.24	\$0.72	3.1%	\$32.00	\$29.05	09/13/06	06/05/06	\$31.00	1,737	17.0	141.8%	0.3%	2.0%	(16)									
(17)	Citigroup Inc.	C	Bank	06/30/06	1,626,551,000	645,805,000	115,428,000	76,931,000	24,979,000	4,943,944,972	\$23.15	\$15.36	\$4.92	\$4.30	\$0.49	\$1.91	4.0%	\$50.72	\$44.00	05/08/06	10/19/05	\$49.67	12,613,163	10.1	214.6%	2.4%	5.6%	(17)									
(18)	Community Bank of Orange, National Association	CBOG	Bank	06/30/06	58,132	49,943	7,552	7,552	(873)	2,175,961	\$3.47	\$3.47	(\$0.41)	NA	\$0.00	\$0.00	0.0%	\$7.75	\$3.75	06/21/06	11/15/05	\$4.70	210	NM	135.4%	4.4%	4.4%	(18)									
(19)	Community Bank System, Inc.	CBU	Bank	06/30/06	4,139,724	3,039,582	451,676	229,680	42,536	29,850,431	\$15.13	\$7.69	\$1.39	\$1.33	\$0.20	\$0.77	3.6%	\$24.68	\$18.75	12/01/05	05/24/06	\$22.16	96,636	15.9	146.5%	-1.7%	1.0%	(19)									
(20)	Community Capital Bank	CCAB	Bank	06/30/06	166,123	146,078	7,096	7,096	466	269,179	\$26.36	\$26.36	\$1.74	NA	\$0.00	\$0.00	0.5%	\$39.75	\$25.25	04/13/06	03/03/06	\$39.00	0	22.4	147.9%	44.4%	44.4%	(20)									
(21)	Community National Bank	CBNY	Bank	06/30/06	132,089	98,598	27,156	27,156	(1,228)	NA	NA	NA	NA	NA	\$0.00	\$0.00	0.0%	\$17.00	\$13.25	11/15/05	11/09/05	\$15.00	1,463	NA	NA	-6.3%	-6.3%	(21)									
(22)	Country Bank Holding Company, Inc.	CYHC	Bank	03/31/06	337,352	277,692	27,312	27,312	2,307	1,689	\$16,170.52	\$16,170.52	NA	NA	\$200.00	\$500.00	7.3%	NA	NA			\$10,900.00	0	8.0	67.4%	-4.0%	0.3%	(22)									
(23)	Delaware Bancshares, Inc.	DBAI	Bank	03/31/06	159,761	136,336	21,803	21,712	1,793	983,027	\$22.18	\$22.09	\$1.82	NA	\$0.25	\$1.25	3.2%	\$35.00	\$31.00	10/13/05	05/24/06	\$31.00	0	17.0	139.8%	-3.1%	0.7%	(23)									
(24)	Delhi Bank Corp.	DWNX	Bank	03/31/06	160,501	129,221	14,440	14,440	1,765	930,884	\$15.51	\$15.51	NA	NA	\$0.16	\$0.62	2.9%	\$25.00	\$21.00	03/22/06	03/23/06	\$22.00	285	NA	141.8%	-2.9%	-0.8%	(24)									
(25)	Dime Community Bancshares, Inc.	DCOM	Thrft	06/30/06	3,123,921	1,930,498	293,089	237,451	35,549	36,790,735	\$7.97	\$6.58	\$1.01	\$0.88	\$0.14	\$0.56	3.8%	\$15.63	\$13.21	01/27/06	10/12/05	\$14.73	107,882	14.6	184.8%	0.8%	3.8%	(25)									
(26)	Elmira Savings Bank, FSB	ESBK	Thrft	06/30/06	338,384	241,068	22,577	22,282	2,804	1,324,213	\$17.05	\$16.83	\$2.10	NA	\$0.21	\$0.76	2.7%	\$30.98	\$23.16	08/29/06	02/23/06	\$30.71	740	14.6	180.1%	24.3%	27.1%	(26)									
(27)	ES Bancshares, Inc.	ESBS	Bank	06/30/06	76,156	64,105	11,616	11,035	(1,281)	1,719,227	\$6.76	\$6.42	(\$0.73)	NA	\$0.00	\$0.00	0.0%	\$10.50	\$7.95	12/30/05	03/10/06	\$8.75	177	NM	129.4%	-16.7%	-16.7%	(27)									
(28)	Evans Bancorp., Inc.	EVBK	Bank	06/30/06	468,065	343,008	37,229	24,886	4,859	2,727,101	\$13.65	\$9.12	\$1.78	NA	\$0.17	\$0.68	3.4%	\$23.38	\$18.64	05/08/06	03/14/06	\$20.06	1,096	11.3	147.0%	-2.9%	0.5%	(28)									
(29)	Financial Institutions, Inc.	FISI	Bank	06/30/06	1,923,819	1,617,057	172,676	134,208	20,955	11,325,693	\$13.69	\$10.29	\$1.72	\$1.43	\$0.09	\$0.33	1.5%	\$25.38	\$15.52	08/30/06	10/20/05	\$23.36	26,218	13.6	170.6%	19.1%	20.5%	(29)									
(30)	First National Bank of Groton	FIGN	Bank	06/30/06	99,302	85,826	12,819	12,819	1,590	60,000	\$213.65	\$213.65	\$26.49	NA	\$2.00	\$9.40	2.7%	\$300.00																			



**Bank
Analysis
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Hartford, Connecticut

Advisors to Financial Institutions

Bank Analysis Center, Inc. (BAC) delivers management consulting and investment banking advice to executive management and directors in banks, thrifts, and credit unions. Whether your assets are measured in millions or billions, the issues are fundamentally the same. We help you create value by developing solutions to questions in the following key areas:

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- Market Research

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