



NEW YORK BANKING INDUSTRY: FIRST QUARTER 2006

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on the label of the envelope in which you received the Review)*

Dear Banking Industry Observer:

The following is BAC's Quarterly Review of the New York banking industry for the quarter ending March 31, 2006. It includes data on all 202 Federal and State chartered commercial banks, savings banks and savings and loan associations in New York. Our analysis on pages 6-8 also presents a four-year retrospective between 2003-2006 using aggregate industry data. All financial data is based on Call Reports from the FDIC and OTS. Bank stock data as of 7/31/06 is included on pages 15-16.

In certain states, recent merger/acquisition activity has resulted in a single bank charter now operating branches across more than one state, thereby complicating the construction of a "statewide" balance sheet and income statement. This is because Call Report data is collected based on the state of record for the bank charter. New York is among those states impacted by this change. Therefore, year-to-year comparisons in the aggregate statewide data should be used with caution as can be seen in the data below. Here is a synopsis of the New York banking industry for the quarter ending March 31, 2006:

FIRST QUARTER 2006 STATUS REPORT:

On an aggregate basis, the 202 remaining banks in New York (down from 205 in December of 2003), recorded a 12% increase in earnings for the three month period ending 3/31/06 relative to the same period in 2005. However, the aggregate data is distorted by the large swings in net income from Morgan-Chase, Citibank and Bankers Trust associated with investment banking fees and income on securities transactions. A closer inspection of individual banks existing in both time periods shows that 102 institutions (53%) registered a decrease in quarter-to-quarter earnings and 89 institutions (47%) showed an increase. **The median performance for all institutions was a -2.4% decrease.** Nonetheless, 90% of all NY institutions were profitable. Here is the aggregate data; individual institutional data is contained on pages 9-14.

202 NEW YORK INSTITUTIONS (see pages 6-8 for complete details)	12 Months Ending: 12/31/05	3 Months Ending: 3/31/05	3 Months Ending: 3/31/06	% Change Q1-05 vs Q1-06
Net Income After Tax (\$ billions)	\$14.5	\$3.7	\$4.1	12%
Return on Assets (R.O.A.)	1.25%	1.30%	1.35%	
Gross Loans (\$ billions)	\$656	\$620	\$676	9%
Deposits (\$ billions)	\$819	\$767	\$857	12%
Net Interest Margin	3.35%	3.40%	3.22%	
Efficiency Ratio	60.2%	59.4%	62.1%	
Non-Interest Inc. % Avg. Assets	2.5%	2.5%	2.6%	
Non-Performing Assets (\$ billions)	\$6.0	\$ 7.9	\$5.2	-34%
Tier 1 Leverage	7.6%	7.4%	7.5%	
Reserves % Non-Perf. Loans	163%	134%	174%	
Provision for Losses (\$ millions)	\$149	\$22	\$31	40%
Liquidity (loans % deposits)	80%	81%	79%	

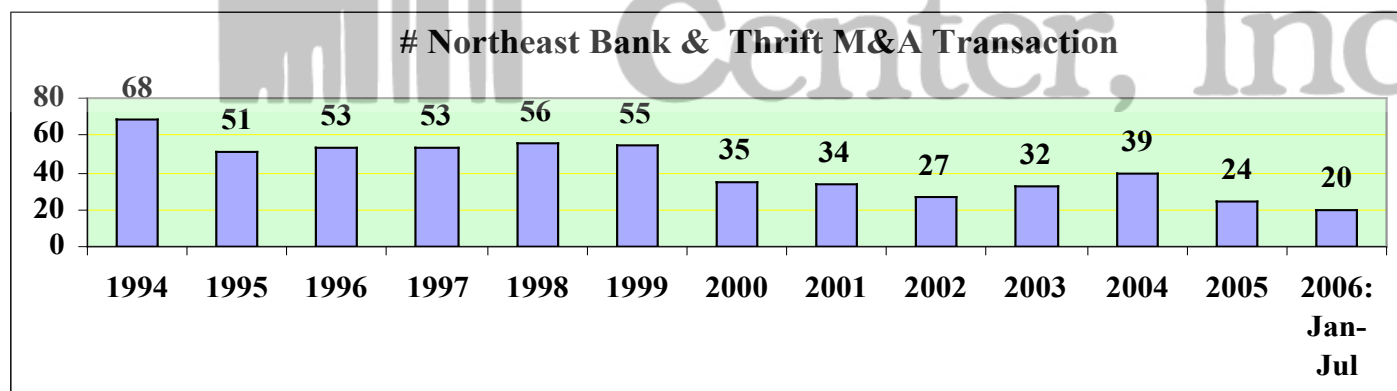
We include below 3-month summary data (as of 3/31/06) on the banking industries in each of the six New England states along with New York, New Jersey and Pennsylvania:

NORTHEAST BANKING DATA as of 3/31/06 (\$=Billions, except net inc.)							New Eng.	NY	NJ	PA
CT	ME	MA	NH	RI	VT					
# Banking Institutions	57	37	189	26	12	19	340	202	132	254
% Institutions Profitable	95%	97%	95%	100%	92%	100%	96%	90%	89%	89%
Total Assets (\$ Bils)	\$64	\$57	\$235	\$19	\$20	\$8	\$401	\$1,252	\$151	\$401
Total Deposits (\$ Bils)	\$47	\$39	\$165	\$13	\$13	\$7	\$283	\$857	\$104	\$286
Gross Loans (\$ Bils)	\$43	\$38	\$92	\$13	\$12	\$6	\$204	\$676	\$80	\$238
Net Inc. After Tax (\$ Mils)	\$157	\$133	\$622	\$52	\$60	\$25	\$1,049	\$4,129	\$409	\$1,023
Return on Assets (R.O.A.)	1.00%	1.02%	1.07%	1.09%	1.22%	1.22%	1.06%	1.35%	1.09%	1.03%
Return on Equity (R.O.E.)	8.62%	5.72%	12.23%	11.21%	14.38%	14.21%	10.2%	13.70%	10.16%	11.32%
Net Interest Margins	3.49%	4.14%	2.42%	3.42%	3.15%	4.23%	2.92%	3.22%	2.85%	3.09%
Efficiency Ratio	64.8%	63.77%	68.9%	57.2%	57.5%	64.4%	66.6%	62.1%	53.3%	63.6%
Non-Perf. Assets % Assets	0.20%	0.30%	0.10%	0.20%	0.10%	0.50%	0.20%	0.40%	0.20%	0.30%

MERGER / ACQUISITION DATA AND COMPARATIVE STOCK PRICE MULTIPLES:

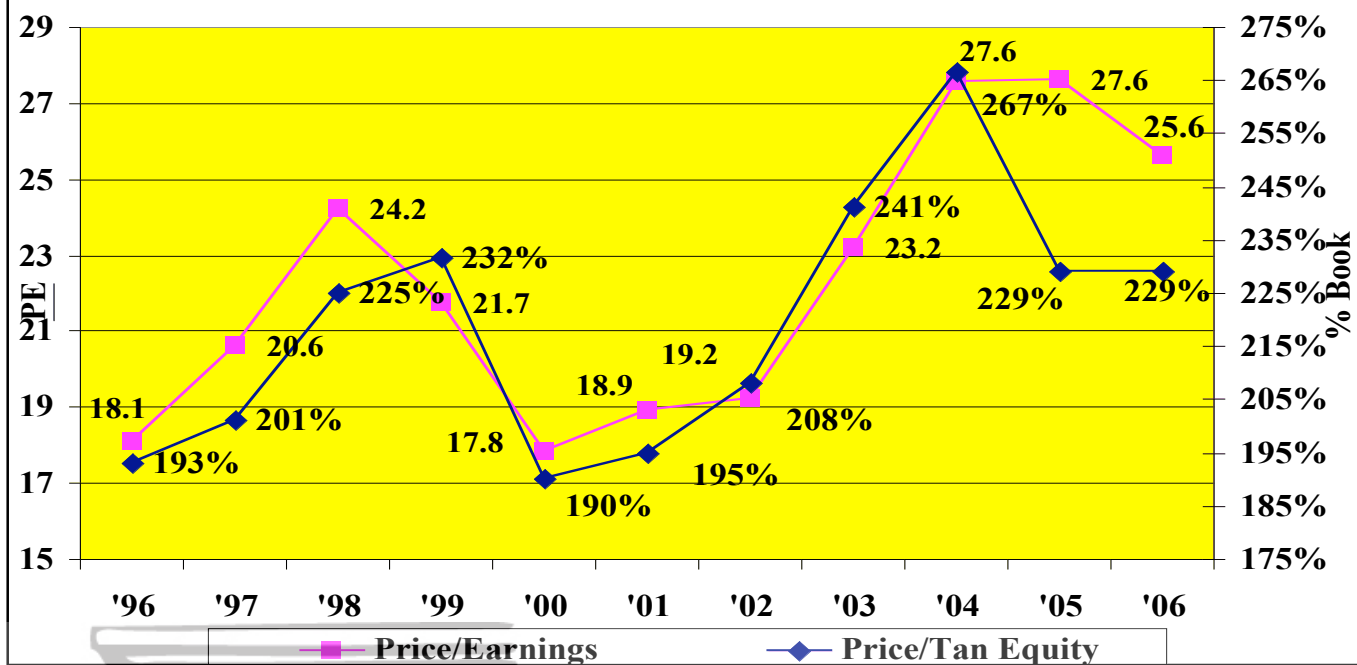
On the following pages (pages 4-5) we have compiled information concerning recent merger and acquisition trends and also stock price indicators for both banks and thrifts for the trailing twelve months ending in July 2006.

Although the *number* of Northeast mergers and acquisitions between banks and thrifts has decreased since the 1990's, their *pricing* (both as a multiple of earnings as well as book equity) and *bank stock PE ratios* have increased steadily and peaked in 2004. Present takeover multiples appear to be firming as can be seen below.



For the 31 transactions in the Northeast completed over the last 12 months between July 2005 and July 2006 the median price for all deals (banks & thrifts) was approximately 229% of tangible book equity and a multiple of 25X earnings. Please call us if we can add any clarification to the variation in these statistics. BAC is an active participant in merger and acquisition advisory services.

MEDIAN TAKEOVER MULTIPLES: NO. EAST BANKS & THRIFTS



MARKET RESEARCH SERVICE

Included in this edition of the Quarterly Review is a descriptive packet of information concerning BAC's market research capabilities on economics, demographics, banking industry competition and commercial businesses. These packets are available for your individual branch banking markets in Connecticut. We would invite you to review this material and to contact us if you might wish to procure this information for your institution. It is not very expensive. Our New England-wide databases, combined with our reporting capabilities and proprietary software, can produce insightful and valuable reconnaissance tools to help guide your institution in the following:

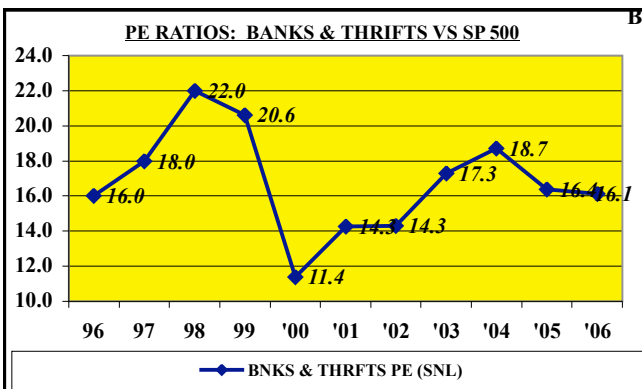
- ✓ **Market Segmentation**
- ✓ **Product Development & Positioning**
- ✓ **Business Development Initiatives**
- ✓ **Consumer Behavior**

- ✓ **Competitive Analysis**
- ✓ **Start-up Branch Site Location**
- ✓ **Branch Purchase Analysis**
- ✓ **Merger/Acquisition Analysis**

The second item included in this edition of the Quarterly Review is a subscription form. If you would like to continue receiving the Review, please complete the form and return it to our offices. If you are already a subscriber, we thank you for your confidence. Your subscription expiration date is on the label of the envelope in which you received the Review. We would appreciate any feedback on how to improve the Review. We are aware that through a data base error, a number of subscribers did not receive certain quarters of the Review last year. If you are a subscriber and need these past issues, please contact Ms. Tamica Curling at 860-275-6050 and we will forward them to you. Alternatively, if you would like to extend your subscription by the number of quarters that you missed please indicate that to Ms. Curling. This data will soon be available by subscription on BAC's website.

If you would like to hear more about our investment banking and consulting services, please contact me personally. BAC specializes in helping clients develop and execute strategies. We are consultants and investment banking advisors to the banking industry throughout New England, New York, Pennsylvania and New Jersey. Our services are listed on the back cover of this publication.

John S. Carusone, President



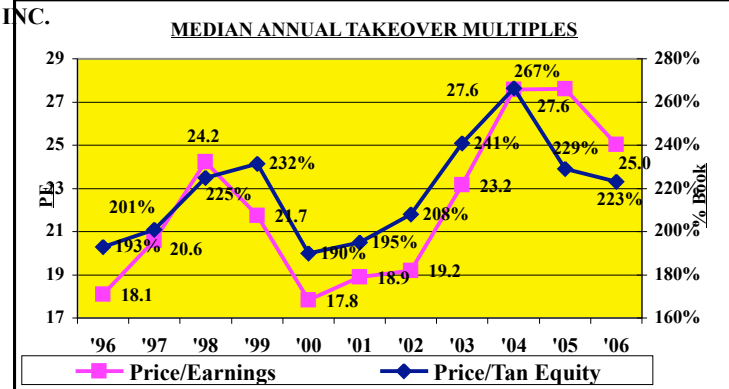
BANK ANALYSIS CENTER, INC.

Mergers & Acquisitions:

Northeast Bnks & Thrifts

Latest 12 Mos. (LTM)

July '05 - July '06



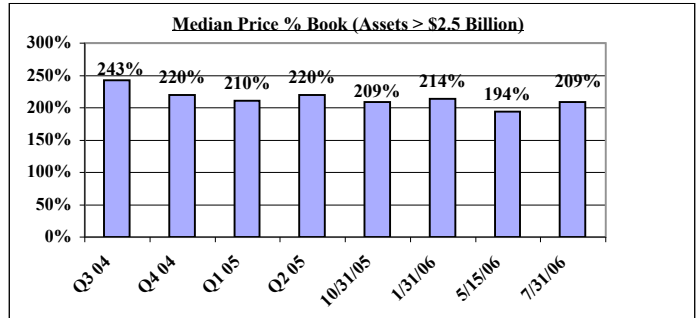
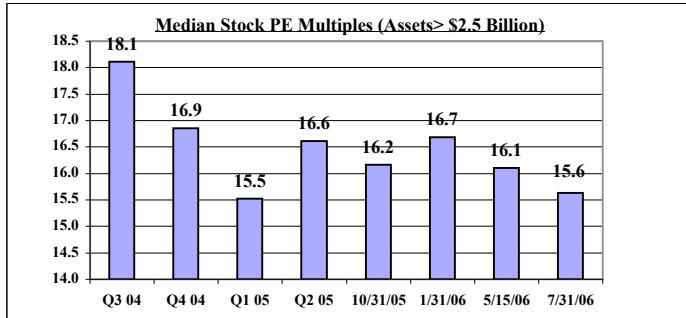
	Buyer	Assets \$MM's	State	Target	Assets \$MM's	State	Completion	Deal \$ \$ MM's	Payment	PRICE:			
										% Equity	% Tan. Eq.	(X) LTM Inc	% Deps
(1)	Fulton Financial Corporation	11,158,351	PA	SVB Financial Services, Inc.	482,958	NJ	7/1/05	91,451	Cash, Common S	2.89	2.89	25.24	21.2
(2)	Community Banks, Inc.	1,955,811	PA	PennRock Financial Services	1,146,879	PA	7/1/05	280,211	Common Stock	2.62	2.93	22.61	32.72
(3)	Citizens & Northern Corp.	1,135,433	PA	Canisteo Valley Corporation	42,500	NY	8/31/05	N/A	Cash	N/A	N/A	N/A	N/A
(4)	Willow Grove Bancorp, Inc.	993,120	PA	Chester Valley Bancorp, Inc.	669,115	PA	8/31/05	132,651	Cash, Common S	2.34	2.49	25.81	27.76
(5)	F.N.B. Corporation	5,609,386	PA	North East Bancshares, Inc.	66,647	PA	10/7/05	14,765	Common Stock	2.15	2.16	N/A	24.85
(6)	Interchange Financial Services Corp.	1,488,849	NJ	Franklin Bank	81,046	NJ	10/13/05	22,151	Common Stock	1.94	1.94	13.53	26.34
(7)	Beneficial Mutual Bancorp	2,387,934	PA	Northwood Savings Bank	9,251	PA	11/14/05	N/A	N/A	N/A	N/A	N/A	N/A
(8)	UCBH Holdings Inc.	7,037,174	CA	Asian American Bank & Trust C	127,121	MA	11/29/05	34,300	Cash, Common S	1.95	1.95	61.69	31.4
(9)	New York Community Bancorp, Inc.	25,204,692	NY	Long Island Financial Corp.	539,679	NY	12/30/05	62,984	Common Stock	2.2	2.2	19.39	15.75
(1)	Hudson Valley Holding Corp.	1,877,914	NY	New York National Bank	138,565	NY	1/3/06	13,404	Cash, Preferred S	1.88	1.88	N/A	10.4
(2)	NewAlliance Bancshares, Inc.	6,490,974	CT	Cornerstone Bancorp, Inc.	232,789	CT	1/3/06	52,877	Cash, Common S	1.93	1.93	32.6	28.18
(3)	Sun Bancorp, Inc.	3,140,962	NJ	Advantage Bank	165,981	NJ	1/19/06	35,941	Cash, Common S	2.35	2.35	38.51	21.35
(4)	National Penn Bancshares, Inc.	4,593,900	PA	Nittany Financial Corp.	326,517	PA	1/26/06	99,050	Cash, Common S	3.67	3.93	25.03	40.15
(5)	First Republic Bank	8,441,586	CA	First Signature Bank & Trust Co	516,876	NH	1/31/06	N/A	N/A	N/A	N/A	N/A	N/A
(6)	Fulton Financial Corporation	11,571,083	PA	Columbia Bancorp	91,331	MD	2/1/06	306,268	Cash, Common S	3.09	3.09	18.84	30.03
(7)	NBT Bancorp, Inc.	4,255,439	NY	CNB Bancorp, Inc.	32,550	NY	2/10/06	88,575	Cash, Common S	2.08	2.49	27.38	25.83
(8)	TD Banknorth, Inc.	31,784,335	ME	Hudson United Bancorp	432,975	NJ	2/1/06	1,923,126	Cash, Common S	3.67	4.55	17.03	28.09
(9)	Two River Community Bank	258,513	NJ	The Town Bank	147,005	NJ	4/3/06	40,321	Common Stock	2.36	2.36	24.79	25.67
(10)	Susquehanna Bancshares, Inc.	7,539,967	PA	Minotola National Bank	623,434	NJ	4/21/06	165,112	Cash, Common S	2.04	2.06	26.14	30.14
(11)	New York Community Bancorp, Inc.	25,014,944	NY	Atlantic Bank of New York	2,916,664	NY	4/28/06	400,000	Cash	1.45	1.76	12.83	23.91
(12)	Orrstown Financial Services Inc.	581,180	PA	First National Bank of Newport	123,155	PA	5/1/06	32,855	Cash, Common S	2.43	2.43	22.64	31
(13)	Cathay General Bancorp, Inc.	6,157,499	CA	Great Eastern Bk	320,510	NY	5/15/06	84,944	Cash, Common S	2.62	2.62	30.37	28.72
(14)	Wilshire Bancorp, Inc.	1,457,025	CA	Liberty Bank of New York	55,704	NY	5/22/06	14,600	Cash, Common S	N/A	N/A	N/A	N/A
(15)	F.N.B. Corporation	5,703,659	PA	Legacy Bank	382,139	PA	5/26/06	63,016	Cash, Common S	1.66	2.11	60.73	21.36
(16)	Sovereign Bancorp, Inc.	62,941,898	PA	Independence Community Bank	18,500,360	NY	6/1/06	3,577,980	Cash	1.52	3.41	17.76	31.47
(17)	Tower Bancorp, Inc.	346,828	PA	FNB Financial Corporation	180,686	PA	6/1/06	29,745	Cash, Common S	1.92	2.23	22.42	20.51
(18)	Flushing Financial Corp.	2,306,030	NY	Atlantic Liberty Financial Corp.	177,111	NY	6/30/06	44,198	Cash, Common S	1.52	1.52	86.15	41.53
(19)	Franklin Financial Services Corporatio	621,357	PA	Fulton Bancshares Corporation	139,131	PA	7/1/06	23,530	Cash, Common S	1.6	1.6	N/A	21.76
(20)	Hudson City Bancorp, Inc.	26,005,131	NJ	Sound Federal Bancorp	1,149,326	NY	7/14/06	264,872	Cash	1.99	2.23	61.47	25.5
	AVERAGE									223%	244%	31.5	26.6%
	MEDIAN									208%	223%	25.1	26.3%
	MINIMUM VALUE									1.45	1.52	12.83	10.4
	MAXIMUM VALUE									3.67	4.55	86.15	41.53

NORTHEAST BANKING STOCK TRADING DATA THROUGH 7/31/2006

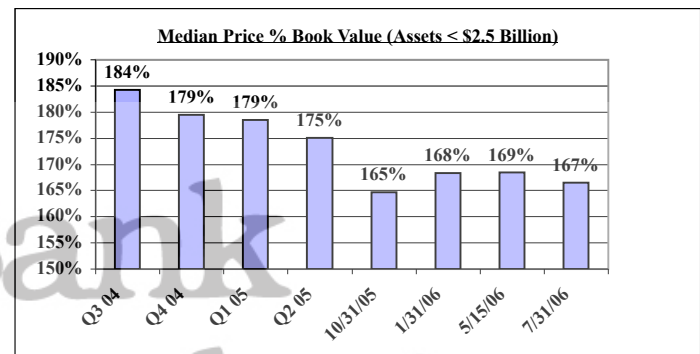
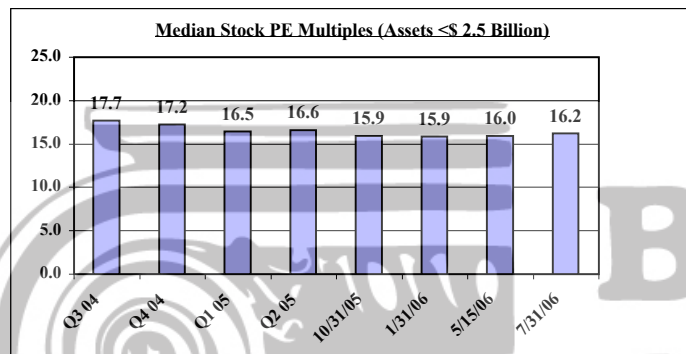
PREPARED BY: BANK ANALYSIS CENTER, INC., HTFD. CT

COMMERCIAL BANKS

ASSETS GREATER THAN \$2.5 BILLION

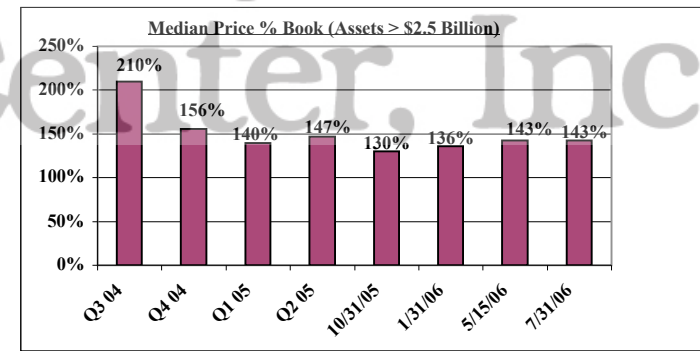
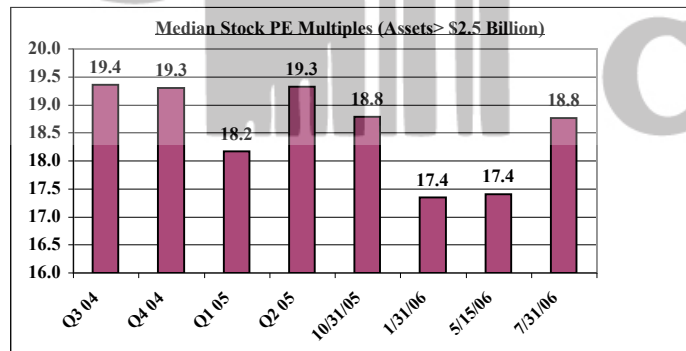


ASSETS LESS THAN \$2.5 BILLION

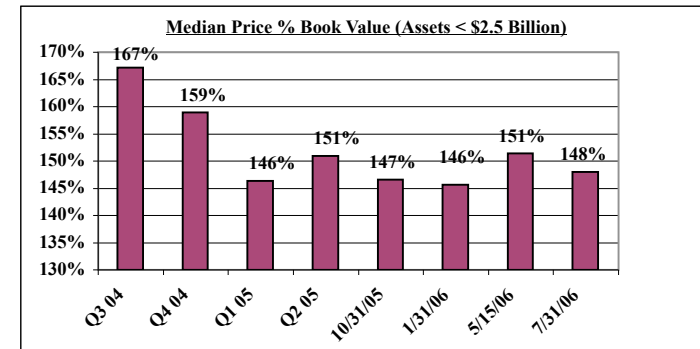
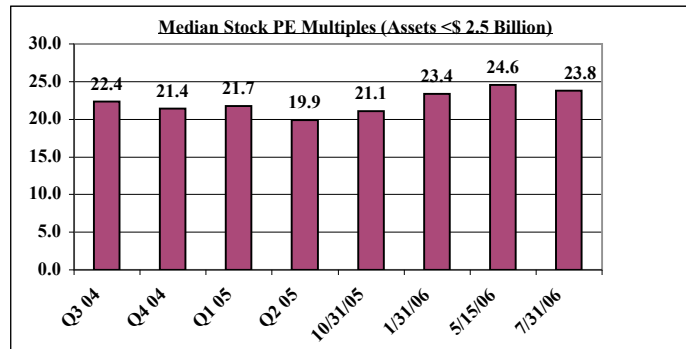


THRIFTS

ASSETS GREATER THAN \$2.5 BILLION



ASSETS LESS THAN \$2.5 BILLION



PREPARED BY:
BANK ANALYSIS CENTER, INC.
HARTFORD, CT 860-275-6050
Contact: John S. Carusone, President

AGGREGATE NEW YORK BANKING INDUSTRY DATA AT 3/31/2006

(All Federal and State Chartered Savings Banks, Commercial Banks and Savings & Loan Assocs.)
(Note: excludes trust companies and credit unions)

(NOTE: \$ in 000,000's @ Period End):

NM = Not Meaningful

BASIC DATA:

INSTITUTION COUNT: (Banks, Savings Banks & S&L's)

	2003	2004	2005	3/31/05	3/31/06	2005 - 3/31/06		3/31/05 - 3/31/06	
						Increase/(Decrease)		Increase/(Decrease)	
						\$	%	\$	%
(1) Ending balance # institutions period end:	205	197	203	196	202	6	3%	6	3%
(2) # Reporting profits	197	186	188	185	181				
(3) % Reporting Profits	96%	94%	93%	94%	90%				

BALANCE SHEET DATA:

ASSETS

(4) Gross Loans	778,679	624,772	655,883	619,641	675,933	20,051	3%	56,292	9%
(5) -Allowance for Loan Losses	15,489	10,847	9,045	10,502	8,923	(122)	-1%	(1,579)	-15%
(6) Net Loans	763,190	613,925	646,837	609,139	667,010	20,173	3%	57,871	10%
(7) Investments, Securities & Funds	765,155	411,423	410,107	405,175	440,642	30,535	7%	35,467	9%
(8) TOTAL EARNING ASSETS	1,528,344	1,025,349	1,056,944	1,014,314	1,107,653	50,708	5%	93,338	9%
(9) 90 Days Past Due Loans	3,104	2,368	2,203	2,235	1,982	(221)	-10%	(253)	-11%
(10) +Non-Accrual Loans	11,823	6,120	3,352	5,581	3,157	(196)	-6%	(2,425)	-43%
(11) =Total Non-Performing Loans	14,927	8,488	5,555	7,816	5,139	(416)	-7%	(2,677)	-34%
(12) OREO(Non-Direct Investment)	379	140	110	129	99	(11)	-10%	(29)	-23%
(13) TOTAL NON-PERFORMING ASSETS	15,305	8,628	5,664	7,945	5,238	(427)	-8%	(2,707)	-34%
(14) All Other Assets (Cash Due,Bldgs,Premis.&Equip,Intngs,Other Assets)	189,961	132,150	136,062	125,600	138,857	2,795	2%	13,257	11%
(15) TOTAL ASSETS	1,733,610	1,166,127	1,198,670	1,147,859	1,251,747	53,077	4%	103,889	9%

LIABILITIES & EQUITY

(16) Total deposits	1,044,382	758,466	818,810	766,864	857,124	38,314	5%	90,260	12%
(17) All other borrowings & liabilities	549,958	296,556	260,518	268,615	272,749	12,231	5%	4,134	2%
(18) Total equity capital and surplus	139,270	111,105	119,342	112,380	121,874	2,532	2%	9,494	8%
(19) TOTAL LIABILITIES & EQUITY	1,733,610	1,166,127	1,198,670	1,147,859	1,251,747	53,077	4%	103,889	9%

INCOME STATEMENT:

(20) Net Interest Earned	44,013	34,259	34,698	8,638	8,784	439	1%	146	2%
(21) +Non-Interest Income	39,307	28,401	29,534	7,188	7,911	2,112	7%	724	10%
(22) +Gains/Losses on Securities	2,019	331	439	140	94	(64)	-15%	(47)	-33%
(23) -Non-Interest Expense	50,126	37,623	38,417	9,353	10,297	2,773	7%	944	10%
(24) -Provision for Loan Losses	206	77	149	22	31	(24)	-16%	9	40%
(25) =Pre Tax Income	35,006	25,290	26,105	6,591	6,461	(262)	-1%	(130)	-2%
(26) NET INCOME AFTER TAX	18,985	14,686	14,534	3,695	4,129	1,981	14%	434	12%
(27) Charged-Off Loans	10,249	7,612	7,703	1,612	1,375	(2,204)	-29%	(237)	-15%
(28) Cumulative Charged-Off Loans	0	0	0	0	0	0	#DIV/0!	0	#DIV/0!
(29) Number of full time equiv. employees	306,138	255,872	264,905	253,365	270,879	5,974	2%	17,514	7%

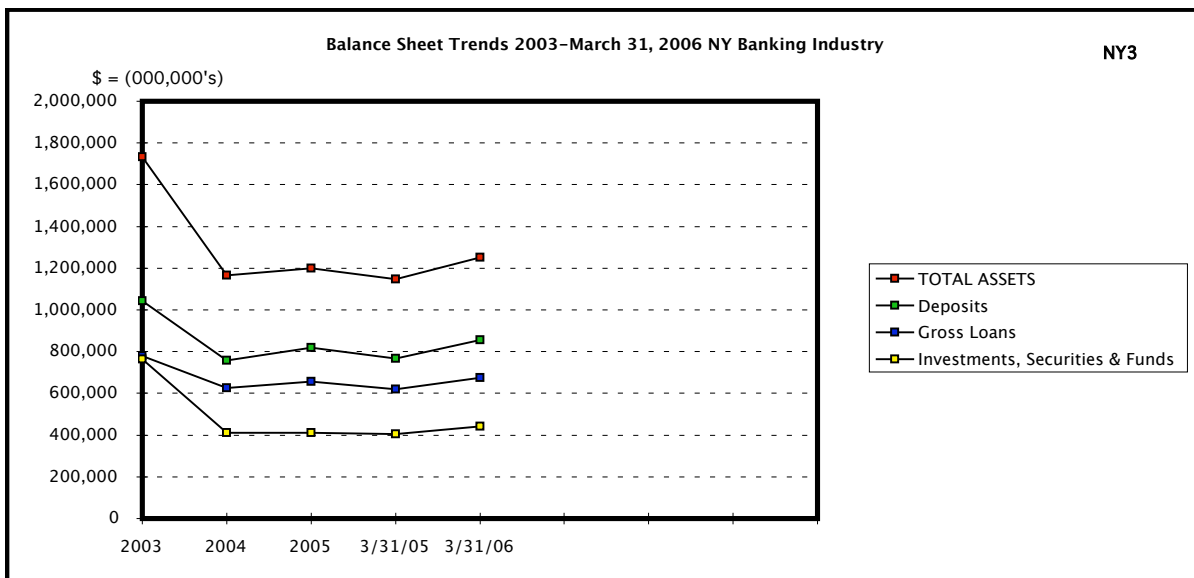
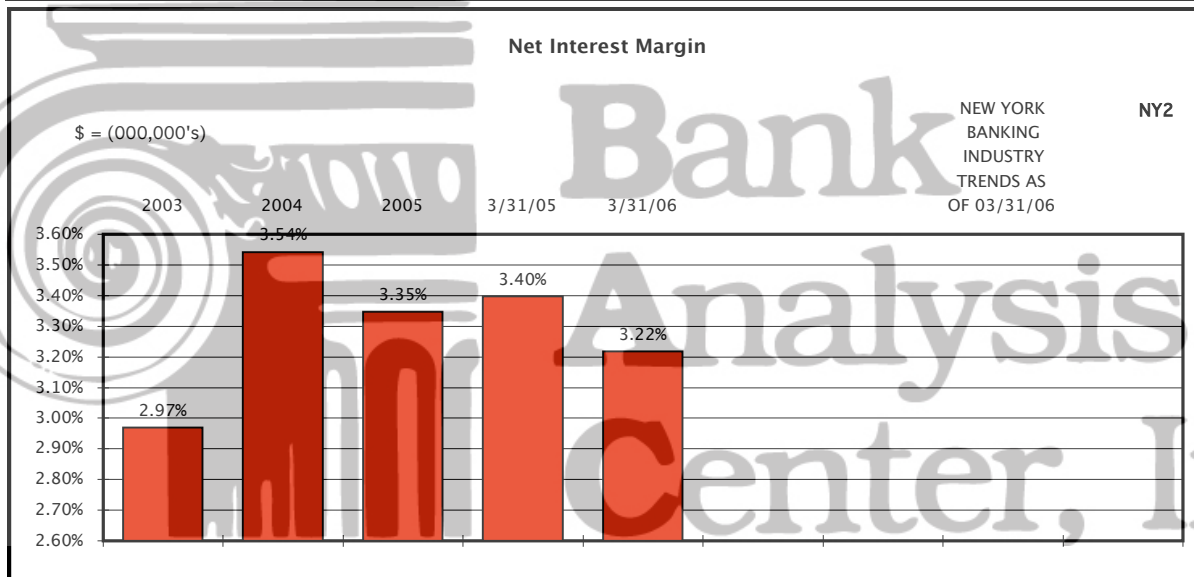
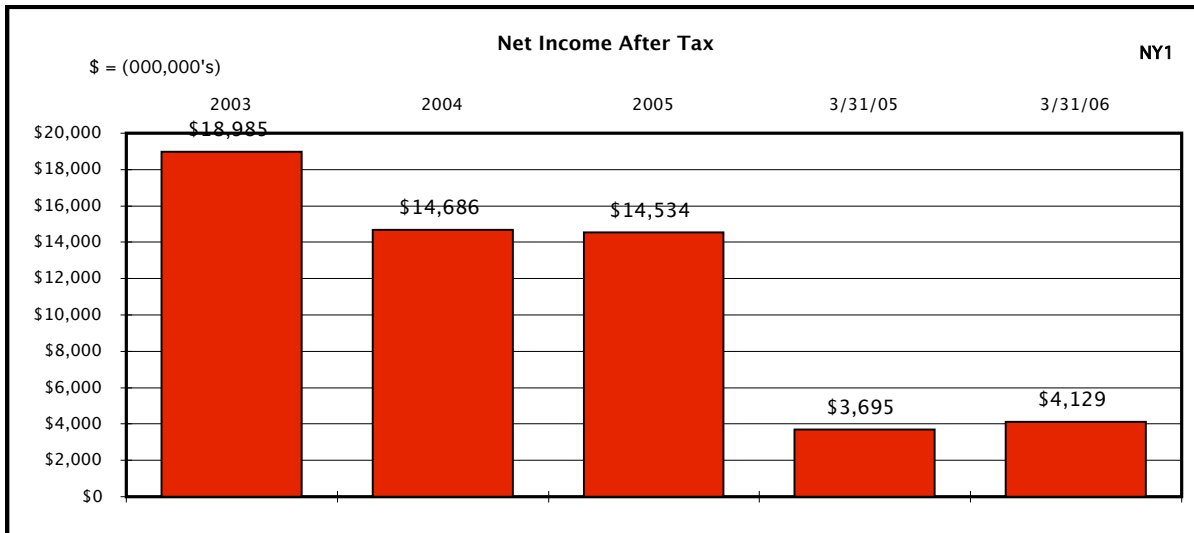
PERFORMANCE MEASURES:

(all ratios based on period end data unless otherwise indicated)

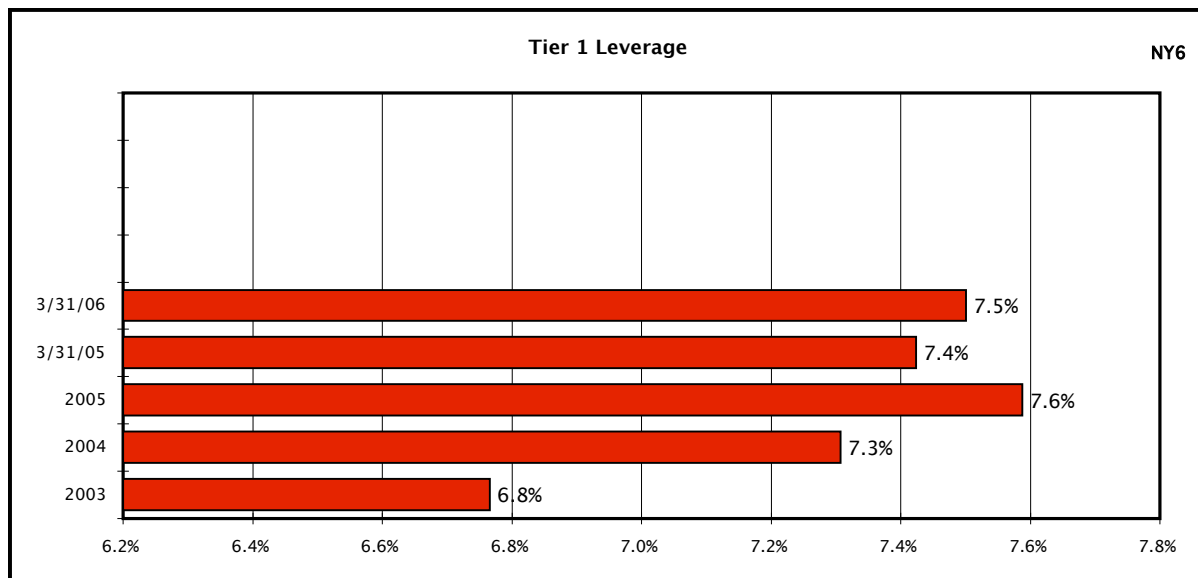
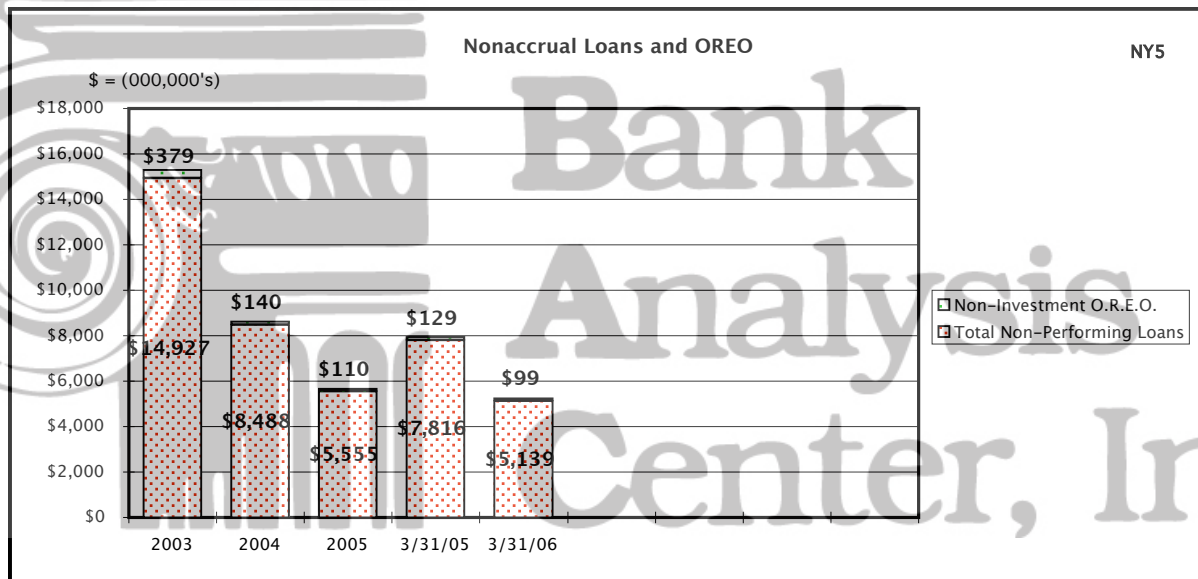
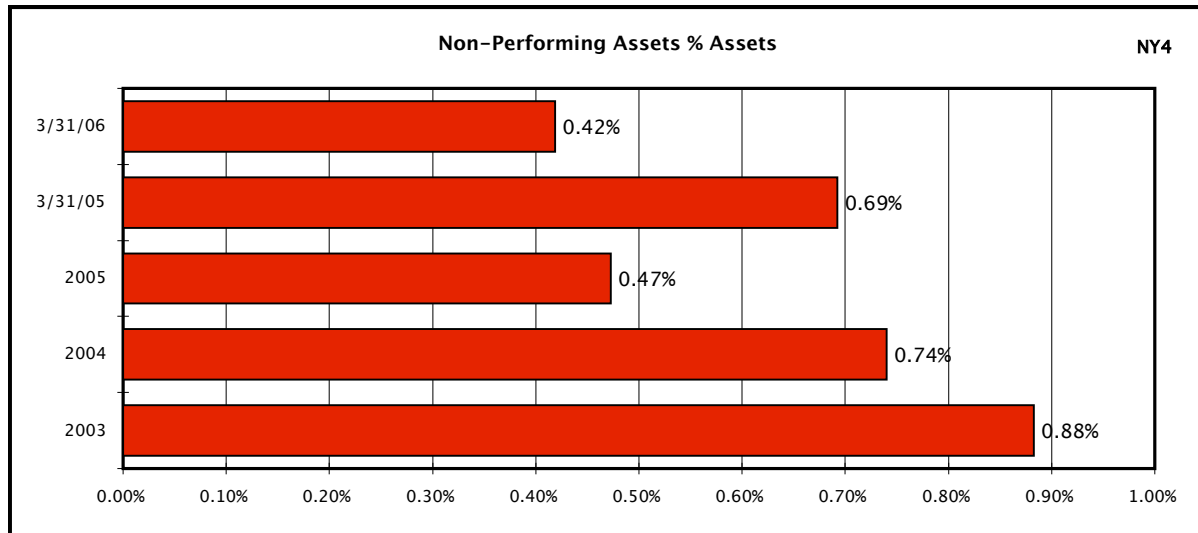
(30)	Non-Performing Loans % Gross Loans	1.9%	1.4%	0.8%	1.3%	0.8%
(31)	Non-Performing Assets % Assets	0.9%	0.7%	0.5%	0.7%	0.4%
(32)	Reserve % Non-Performing Loans	104%	128%	163%	134%	174%
(33)	Return on Average Assets (R.O.A.)	1.14%	1.36%	1.25%	1.30%	1.35%
(34)	Return on Average Equity (R.O.E.)	14.41%	14.40%	13.03%	13.66%	13.70%
(35)	Non-Interest Expense % Average Assets	3.0%	3.5%	3.3%	3.3%	3.4%
(36)	Non-Interest Income % Average Assets	2.4%	2.6%	2.5%	2.5%	2.6%
(37)	Non-Interest Expense Efficiency Ratio	60.4%	60.4%	60.2%	59.4%	62.1%
(38)	Net Interest Margin	2.97%	3.54%	3.35%	3.40%	3.22%
(39)	Tier 1 Leverage	6.8%	7.3%	7.6%	7.4%	7.5%
(40)	Adjusted Tier 1 Leverage	6.8%	7.5%	7.9%	7.6%	7.8%
COMPOSITION OF EARNING ASSETS						
(41)	% Investments, Securities, Funds	50%	40%	39%	40%	40%
(42)	% Loans (net)	50%	60%	61%	60%	60%
(43)	Total	100%	100%	100%	100%	100%
(44)	Loans % Deposits	75%	82%	80%	81%	79%

Note: Adjusted Tier 1 Leverage: (Common equity + non-cumulative. perp. preferred + surplus + reserve for loan losses - total non-performing loans - 20% of O.R.E.O. - non-qualifying intangibles + unrealized security gains/(losses) + minority interest in consolidated subsidiaries.)/(total assets - non-qualifying intangibles). SM

NEW YORK BANKING INDUSTRY TRENDS AS OF 03/31/06

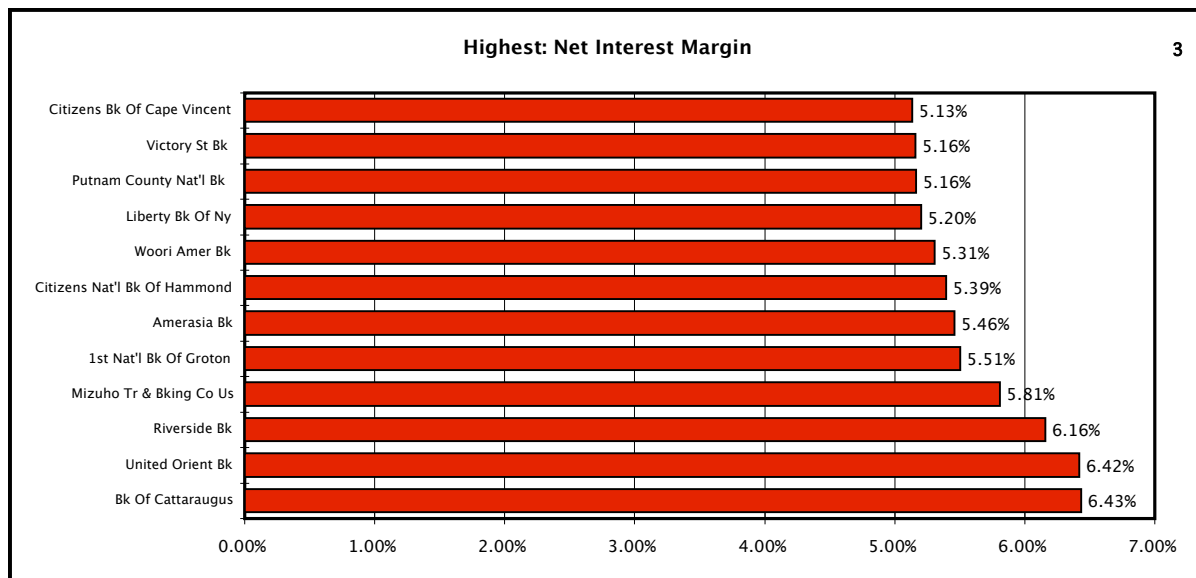
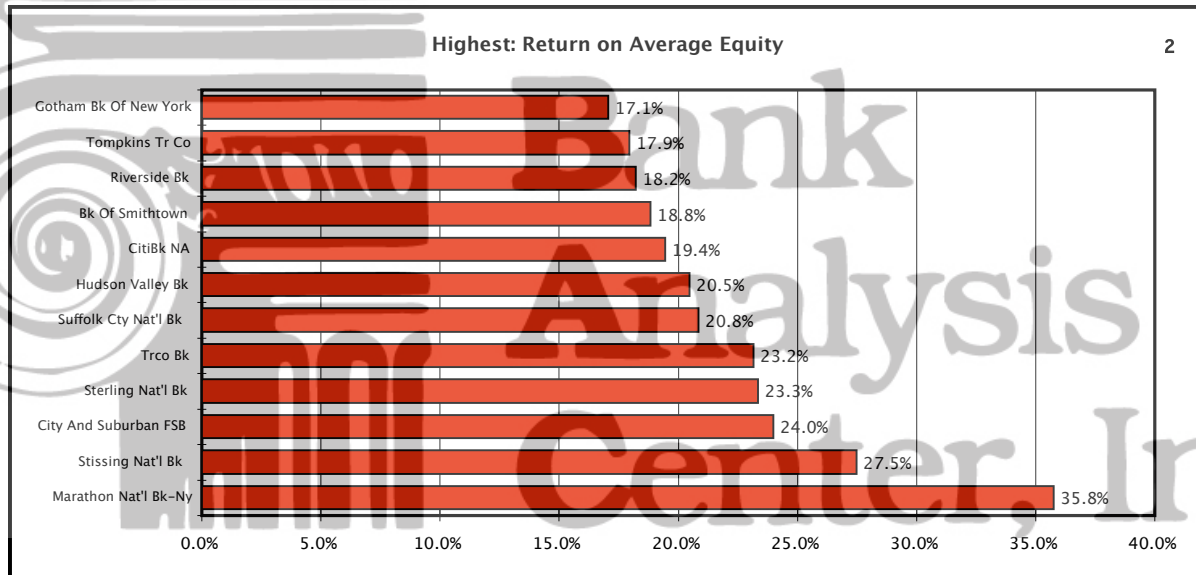
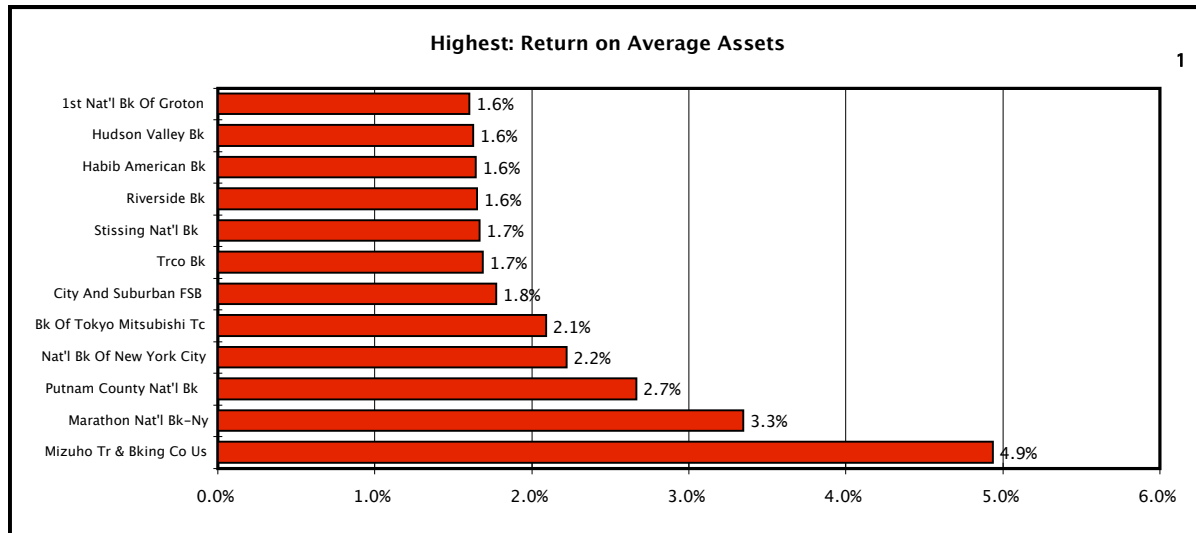


NEW YORK BANKING INDUSTRY TRENDS AS OF 03/31/06



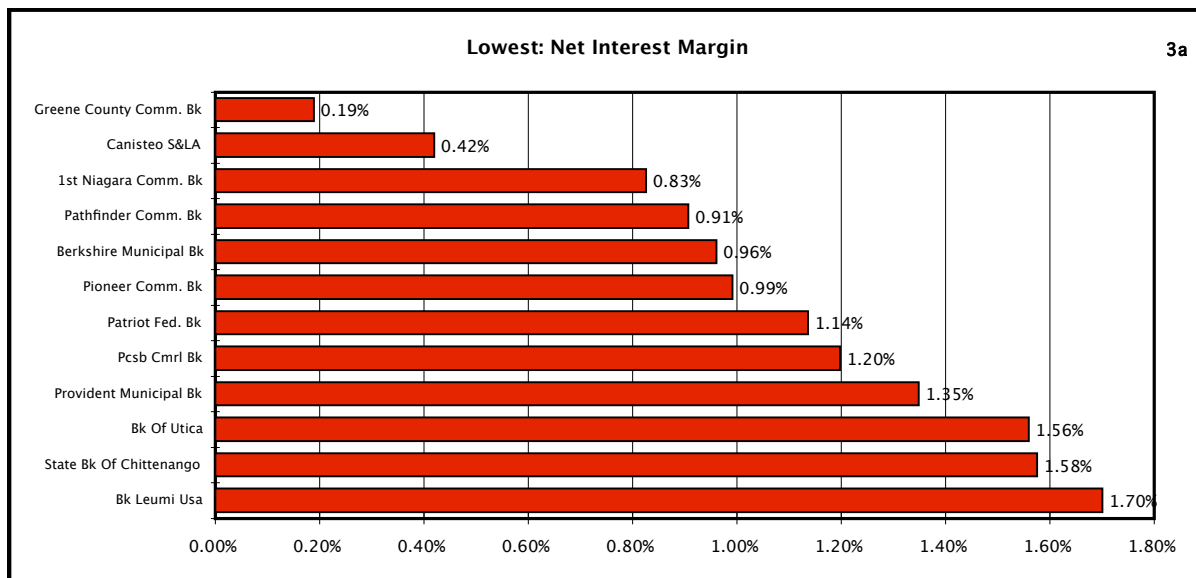
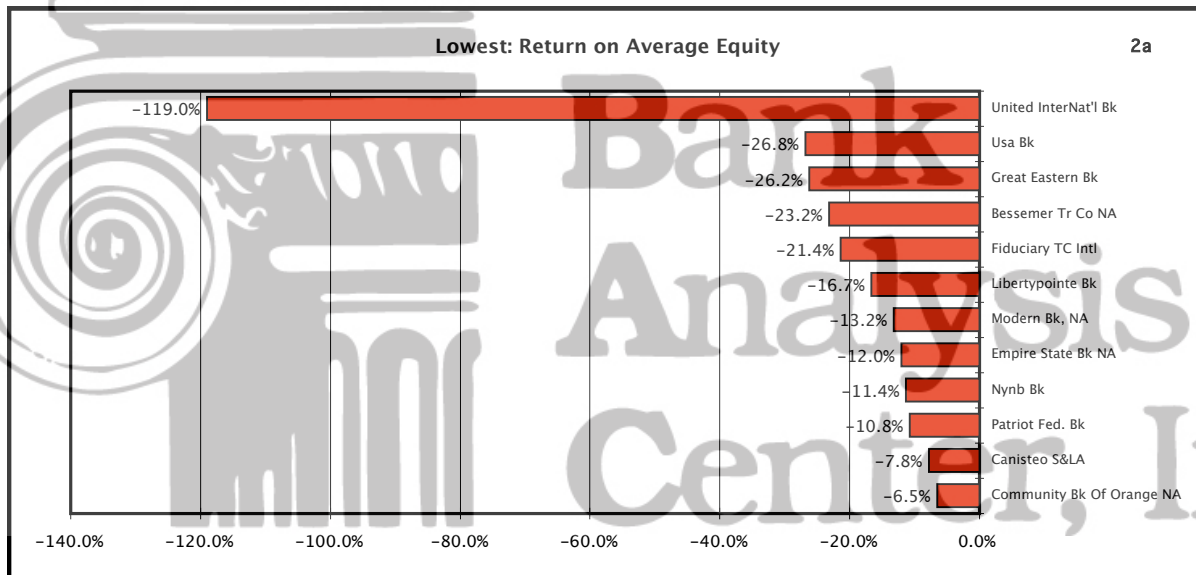
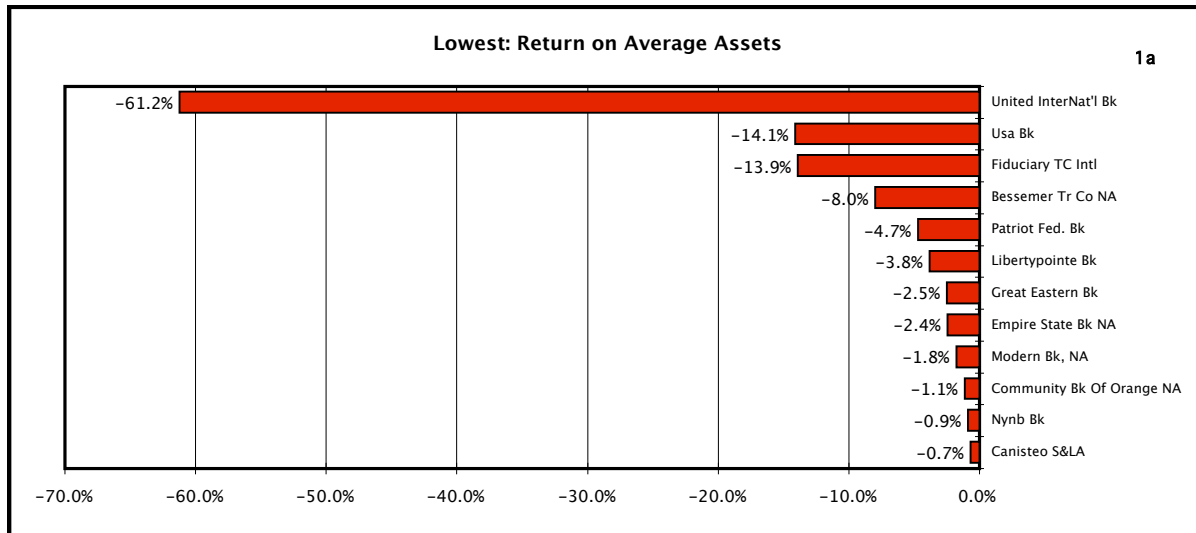
First Quarter 2006
New York Banking Industry Performance Measures

12 Highest Percentage



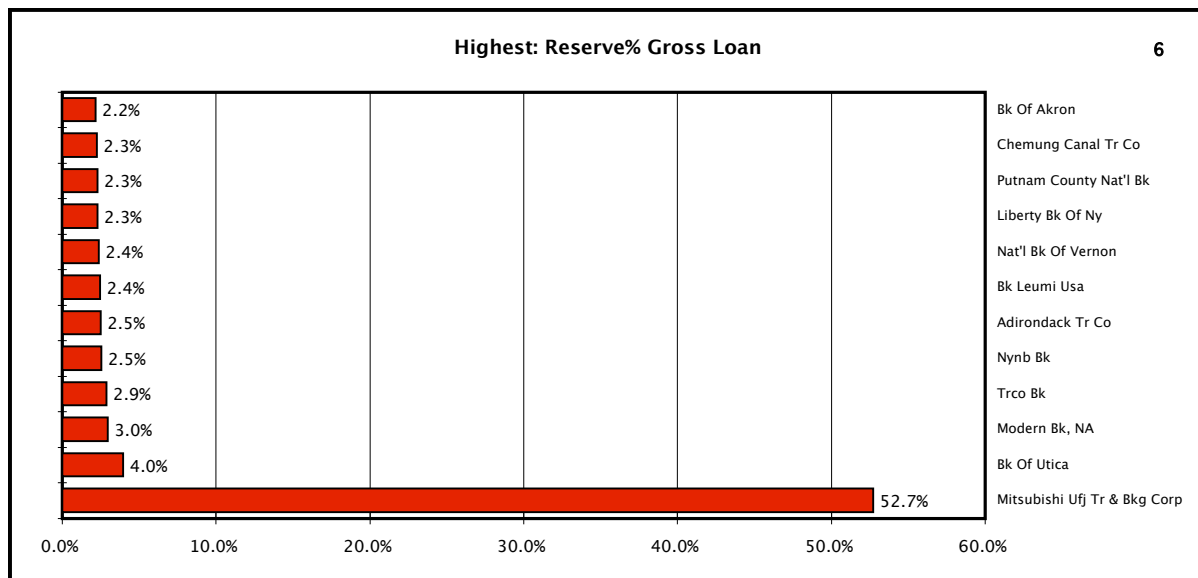
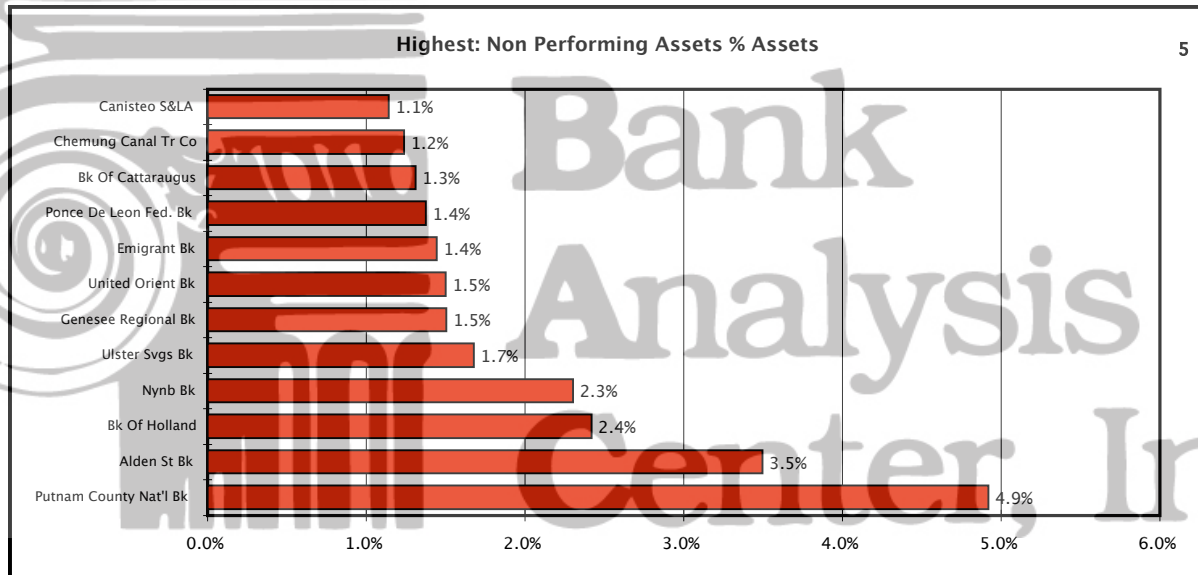
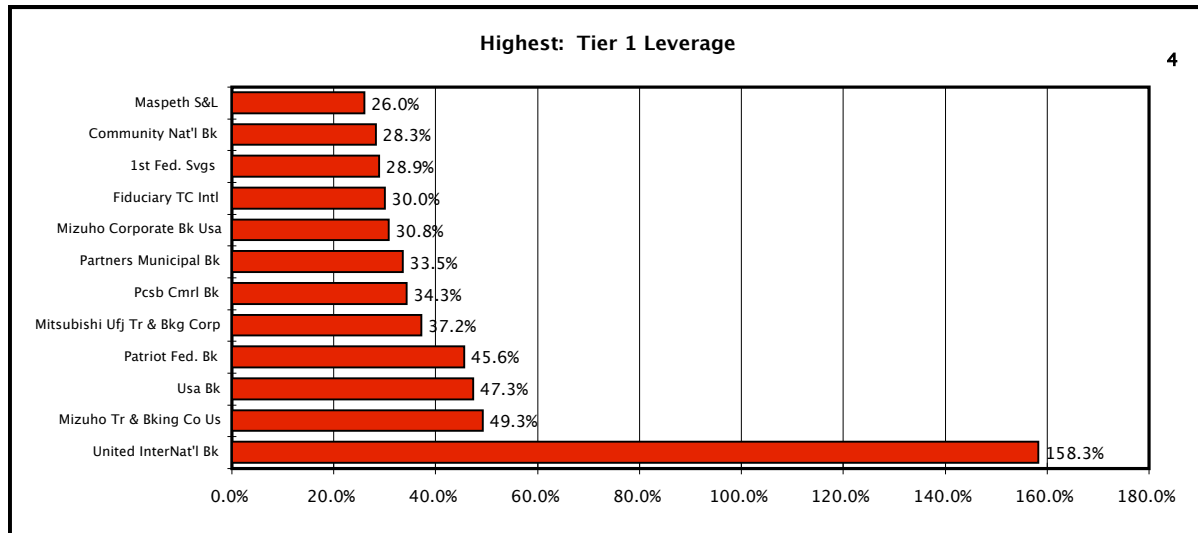
First Quarter 2006
New York Banking Industry Performance Measures

12 Lowest Percentage



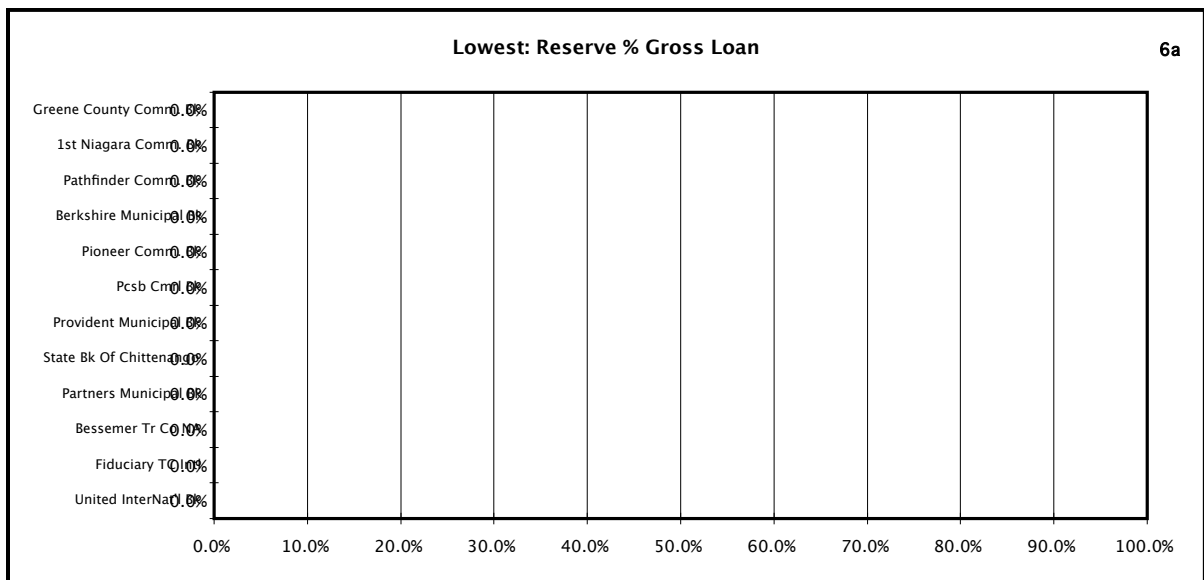
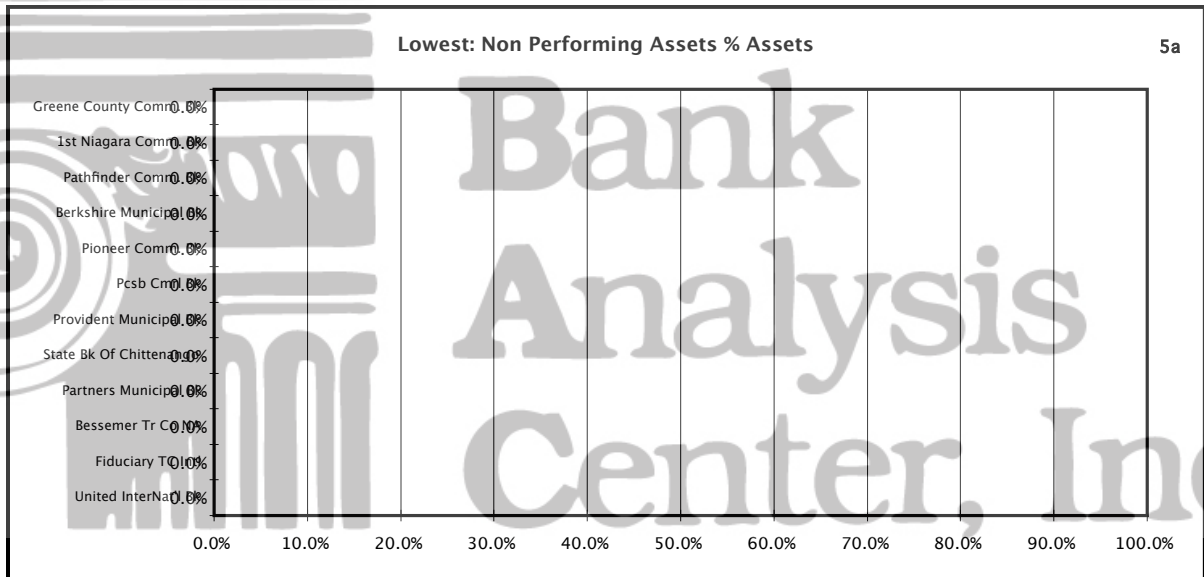
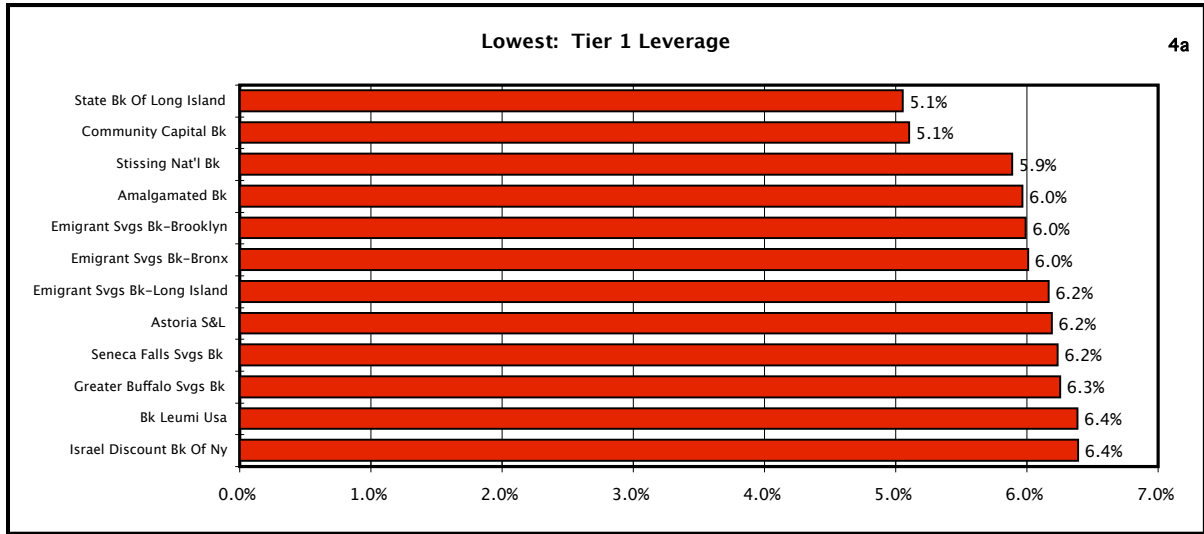
First Quarter 2006
New York Banking Industry Performance Measures

12 Highest Percentage



First Quarter 2006
New York Banking Industry Performance Measures

12 Lowest Percentage



FINANCIAL CONDITION AND OPERATING PERFORMANCE
(DATA AS OF MARCH 31, 2006:

NEW YORK COMMERCIAL BANKS, SAVINGS BANKS & S&L'S
FDIC CALL REPORTS)

BASIC DATA (SELECT)										NON - PERFORMING					BALANCE SHEET						CAPITAL			OPERATING					PROFIT																				
Bank #	(\$000's)	Total Assets	NET INCOME		Realized	Total Equity	Gross Loans	+ Securities	Investmnts.	Securities	Non-qualifying	Total Non-Performing	Non-Investment	Reserve	Non-Perf.	Loans Earning Assets	% Securities	Reserve	Commercial Risk	Retail Risk	Other	Tier 1	Adj.	Gross Loans	Full Time	Non-Interest	Non-Interest	Non-Interest	Net Interest	Return on	Return on																		
			After Tax	Current	Net Gains/																											Period	Period	+Fed Funds	Gains/	Assets	Assets	% Gross	% Gross	% Gross	Leverage	Deposits	Equiv.	Income	Expenses	Expense	Margin	Average	Average
			Period	Prior	03/06																											(Loss) on	or	End	(Per. End)	"Held to	Assets	Assets	% Gross	Loans (Per. End)	Assets	Loans	Assets	Assets	Assets	Assets	Assets	Assets	Assets
Bank Name	End	03/05	03/06	Securities	Surplus	End	(Per. End)	Maturity"	Assets	NA's+90+	O.R.E.O.	Assets	Loans	(Per. End)	(Avg Yr.)	(Avg Yr.)	Loans	Loans (Est.)	Loans (Est.)	Loans (Est.)	Per. End	(Per. End)	(Per. End)	Employ.	Assets	Assets	Ratio (Full Tax Eqv)	(After tax)	(After tax)	Bank #																			
ASSETS \$0-\$100 Million																																																	
(1)	American Community Bank	80,495	28	88	0	7,078	63,028	15,140	0	0	0	0	0%	0.0%	80%	20%	1.5%	88%	11%	0%	9.2%	10.4%	92%	26	0.38%	3.77%	78.2%	4.58%	0.45%	5.0%	(1)																		
(2)	Atlas S&LA	63,620	71	60	0	16,285	14,741	43,228	0	0	0	0	0%	0.0%	24%	76%	0.3%	10%	90%	0%	25.6%	25.7%	32%	10	0.13%	2.83%	74.7%	4.01%	0.38%	1.5%	(2)																		
(3)	Bank Of Cattaraugus	13,278	14	10	0	1,419	7,860	3,154	(23)	0	41	133	174	302%	1.3%	71%	29%	1.6%	7%	92%	1%	11.2%	11.5%	66%	9	0.91%	6.05%	94.1%	6.43%	0.31%	2.8%	(3)																	
(4)	Bank Of Holland	70,149	85	74	0	7,472	50,392	14,480	0	0	1,480	218	1,698	48%	2.4%	80%	20%	1.4%	9%	91%	0%	10.6%	9.4%	81%	25	0.50%	3.54%	82.8%	4.10%	0.43%	4.0%	(4)																	
(5)	Berkshire Municipal Bank	11,401	N/A	(7)	0	1,918	0	9,324	0	0	0	0	0	0%	0.0%	0%	100%	0.0%	0%	0%	0%	16.9%	16.9%	0%	0	0.00%	1.03%	130.4%	0.96%	-0.24%	-1.4%	(5)																	
(6)	Canisteo S&LA	6,307	(13)	(11)	0	560	5,224	1,004	0	0	72	0	72	21%	1.1%	82%	18%	0.3%	19%	81%	0%	8.8%	7.9%	92%	1	0.06%	2.13%	141.7%	1.46%	-0.69%	-7.8%	(6)																	
(7)	Cayuga Lake National Bank	82,259	292	295	0	10,007	43,195	35,385	(430)	0	85	33	118	387%	0.1%	57%	43%	0.8%	30%	68%	2%	12.4%	12.1%	60%	24	0.29%	2.47%	51.9%	4.69%	1.46%	11.7%	(7)																	
(8)	Citizens Bank Of Cape Vincent	25,519	81	56	0	4,927	6,500	17,098	(156)	0	12	0	12	417%	0.0%	27%	73%	0.8%	26%	72%	1%	18.1%	17.7%	32%	15	0.16%	3.65%	74.6%	5.13%	0.88%	4.5%	(8)																	
(9)	Citizens National Bank Of Hammond	15,149	27	36	0	1,207	10,305	3,633	0	0	59	15	74	273%	0.5%	74%	26%	1.6%	13%	87%	0%	8.6%	9.3%	76%	5	0.48%	3.77%	69.1%	5.39%	0.96%	12.0%	(9)																	
(10)	Community Bank Of Orange NA	46,210	(231)	(129)	0	7,843	25,747	18,139	0	0	396	0	396	124%	0.9%	56%	44%	1.9%	86%	14%	0%	17.8%	18.0%	67%	19	0.37%	5.05%	123.9%	3.90%	-1.13%	-6.5%	(10)																	
(11)	Community FSB	75,419	93	94	0	4,944	32,268	42,010	0	0	0	0	0	0%	0.0%	43%	57%	0.8%	92%	7%	0%	7.6%	8.0%	48%	15	0.14%	2.14%	69.5%	3.01%	0.51%	7.4%	(11)																	
(12)	Community National Bank	97,643	N/A	(163)	0	27,401	67,325	25,729	0	0	0	0	0	0%	0.0%	66%	34%	0.8%	61%	39%	0%	28.3%	28.8%	96%	23	0.15%	3.65%	112.0%	3.25%	-0.69%	-2.4%	(12)																	
(13)	Empire State Bank NA	63,887	(470)	(364)	0	11,940	40,098	19,633	0	581	0	0	0	0%	0.0%	67%	33%	0.3%	86%	14%	0%	19.2%	19.5%	78%	33	0.55%	5.82%	159.9%	3.35%	-2.43%	-12.0%	(13)																	
(14)	First National Bank Of Dryden	94,326	298	297	0	10,899	30,643	57,020	1	0	90	0	90	346%	0.1%	35%	65%	1.0%	22%	77%	1%	12.5%	12.7%	37%	33	0.21%	2.36%	57.1%	4.23%	1.28%	10.9%	(14)																	
(15)	First St Bank	44,464	47	32	0	6,939	23,399	14,633	0	3,321	0	45	45	0%	0.1%	60%	40%	1.9%	47%	45%	8%	9.1%	10.2%	63%	19	0.42%	3.82%	89.3%	4.52%	0.29%	1.8%	(15)																	
(16)	Genesee Regional Bank	71,882	16	135	0	6,213	53,552	13,514	0	0	1,080	0	1,080	68%	1.5%	80%	20%	1.4%	86%	11%	3%	9.9%	9.4%	82%	17	0.12%	3.26%	80.5%	4.16%	0.79%	8.9%	(16)																	
(17)	Golden First Bank	22,921	(148)	(33)	0	5,424	9,597	11,500	0	0	0	0	0	0%	0.0%	53%	47%	1.0%	20%	79%	0%	25.8%	26.2%	79%	13	1.01%	5.81%	104.8%	5.71%	-0.63%	-2.4%	(17)																	
(18)	Greene County Commercial Bank	23,506	69	(27)	0	2,898	0	22,853	0	0	0	0	0	0%	0.0%	0%	100%	0.0%	0%	0%	0%	12.6%	12.6%	0%	0	0.00%	0.49%	270.0%	0.19%	-0.49%	-4.2%	(18)																	
(19)	Hamptons St Bank	55,988	41	0	0	4,067	29,638	21,903	0	0	6	0	6	5667%	0.0%	57%	43%	1.1%	74%	26%	0%	7.8%	8.4%	58%	15	0.30%	4.07%	99.1%	4.10%	0.00%	0.0%	(19)																	
(20)	Highland Falls FS&LA	44,074	52	55	0	7,734	21,133	19,974	0	0	357	0	357	66%	0.8%	51%	49%	1.1%	15%	85%	0%	15.8%	15.5%	60%	6	0.02%	2.54%	77.1%	3.51%	0.49%	2.8%	(20)																	
(21)	Liberty Bank Of Ny	55,942	(17)	50	0	8,987	27,479	24,758	0	0	130	0	130	485%	0.2%	54%	46%	2.3%	86%	10%	3%	16.4%	17.3%	59%	25	1.90%	5.92%	88.3%	5.20%	0.35%	2.2%	(21)																	
(22)	Libertypointe Bank	70,859	N/A	(550)	0	12,881	14,354	54,147	0	0	0	0	0	0%	0.0%	14%	86%	0.8%	81%	19%	0%	23.5%	23.6%	26%	15	0.02%	5.16%	249.3%	2.15%	-3.85%	-16.7%	(22)																	
(23)	Maple City Svgs Bank FSB	43,620	60	(52)	0	6,405	36,395	3,185	0	0	356	17	373	38%	0.9%	92%	8%	0.4%	6%	94%	0%	13.9%	13.4%	103%	19	0.37%	4.81%	105.9%	4.60%	-0.48%	-3.2%	(23)																	
(24)	Medina S&LA	35,529	4	0	0	3,929	19,332	14,239	0	0	341	34	375	95%	1.1%	60%	40%	1.7%	13%	87%	0%	11.4%	11.3%	65%	18	0.90%	4.34%	97.4%	3.83%	0.00%	0.0%	(24)																	
(25)	Mizuho Trust & Banking Co Us	83,291	1,374	1,030	0	51,488	0	52,550	0	0	0	0	0	0%	0.0%	0%	100%	0.0%	0%	0%	0%	49.3%	49.3%	0%	108	35.48%	29.60%	76.2%	5.81%	4.93%	8.1%	(25)																	
(26)	National Bank Of Stamford	87,983	210	113	185	14,299	34,842	43,751	0	130	210	0	210	140%	0.2%	41%	59%	0.8%	24%	73%	3%	15.1%	15.2%	55%	30	0.67%	4.28%	101.1%	3.96%	0.48%	3.1%	(26)																	
(27)	National Bank Of Vernon	61,655	43	(23)	36	6,796	31,608	24,418	0	0	407	0	407	185%	0.7%	58%	42%	2.4%	44%	54%	1%	11.4%	11.9%	58%	30	0.68%	4.59%	99.4%	4.34%	-0.15%	-1.3%	(27)																	
(28)	Ontario National Bank	94,012	218	198	0	9,309	62,544	26,807	1	60	245	0	245	287%	0.3%	74%	26%	1.1%	41%	58%	1%	9.9%	10.4%	77%</																									

FINANCIAL CONDITION AND OPERATING PERFORMANCE
(DATA AS OF MARCH 31, 2006:

NEW YORK COMMERCIAL BANKS, SAVINGS BANKS & S&L'S
FDIC CALL REPORTS)

BASIC DATA (SELECT)											NON - P E R F O R M I N G					BALANCE SHEET						CAPITAL		OPERATING						PROFIT		
Bank #	(\$000's)	Total Assets Period End	NET INCOME		Realized Net Gains/ (Loss) on Securities	Total Equity or Surplus	Gross Loans Period End	+Securities Fed Funds Sold (Per. End)	Securities Gains/ Losses "Held to Maturity"	Non-qualifying Intangible Assets	Total Non-Performing Loans NA's+90+	Non-Non- Investment O.R.E.O.	Total Non-Performing Assets	Reserve % Non-Perform. Loans (Per. End)	Non-Perf. % Assets	Loans Earning Assets (Avg Yr.)	% Securities Earning Assets (Avg Yr.)	Reserve % Gross Loans	Commercial Risk Loans (Est.)	Retail Risk Loans (Est.)	Other & Govt. Risk Loans (Est.)	Tier 1 Lev. (Per. End)	Adj. Tier 1 Leverage (Per. End)	Gross Loans % Total Deposits (Per. End)	Full Time Equiv. Employ.	Non-Interest % Average Assets	Non-Interest % Average Assets	Non-Interest Expense Efficiency Ratio (Full Tax Eqv)	Net Interest Margin (Estimated) (Full Tax Eqv)	Return on Average Assets (After tax)	Return on Average Equity (After tax)	Bank #
(88)	Walkill Valley FS&LA	107,827	300	282	0	22,452	84,029	18,902	0	0	267	0	267	254%	0.2%	82%	18%	0.8%	19%	81%	0%	20.9%	21.3%	100%	17	0.23%	2.15%	56.2%	3.81%	1.04%	5.1%	(88)
	SUBTOTAL	7,590,595	16,792	14,383	(211)	888,700	4,603,100	2,517,573	(2,396)	16,473	30,369	3,962	34,331	163%	0.5%	65%	35%	1.1%	47%	52%	1%	11.7%	11.9%	74%	2,106	0.57%	3.00%	71.00%	3.97%	0.76%	6.5%	
	MEDIAN	151,585	295	312	#NUM!	17,304	93,341	41,601	0	0	300	0	340	186%	0.2%	67%	33%	1.1%	40%	57%	0%	9.9%	10.2%	75%	41	0.46%	2.99%	66.43%	4.05%	0.76%	6.8%	
	ASSETS \$250-\$500 Million																															
(89)	Adirondack Bank	428,274	252	292	47	29,384	269,106	122,905	(3)	3,593	860	20	880	304%	0.2%	68%	32%	1.0%	52%	48%	0%	6.8%	7.3%	70%	149	0.65%	3.40%	87.7%	3.53%	0.28%	4.0%	(89)
(90)	Asia Bank NA	394,517	796	1,155	0	43,483	271,771	110,627	(972)	0	0	0	0	0%	0.0%	70%	30%	1.0%	96%	4%	0%	10.9%	11.4%	78%	93	0.36%	2.47%	54.0%	4.36%	1.16%	10.8%	(90)
(91)	Ballston Spa National Bank	319,382	329	478	0	22,097	216,553	84,074	0	1,721	825	157	982	287%	0.3%	71%	29%	1.1%	25%	72%	3%	7.1%	7.6%	83%	118	0.55%	3.26%	78.4%	3.82%	0.61%	8.6%	(91)
(92)	Bank Of East Asia Usa NA	472,358	542	775	0	71,129	394,580	49,628	(186)	12,707	46	0	46	7198%	0.0%	89%	11%	0.8%	97%	3%	0%	12.5%	13.1%	102%	126	0.50%	3.14%	74.1%	3.96%	0.65%	4.4%	(92)
(93)	Bank Of Greene County	296,203	668	556	0	29,589	184,048	92,391	0	0	724	0	724	179%	0.2%	66%	34%	0.7%	19%	80%	1%	10.1%	10.3%	71%	95	1.01%	3.51%	73.1%	4.06%	0.76%	7.6%	(93)
(94)	Bessemer Trust Co NA	343,633	217	(7,506)	0	125,943	74,343	132,008	0	76,407	0	0	0	0%	0.0%	33%	67%	0.0%	0%	100%	0%	14.9%	14.9%	40%	321	53.49%	51.24%	93.1%	2.57%	-8.00%	-23.2%	(94)
(95)	Brooklyn FSB	360,232	870	1,078	0	60,333	219,338	126,431	0	0	886	0	886	143%	0.2%	62%	38%	0.6%	73%	27%	0%	16.9%	17.0%	78%	61	0.61%	2.45%	54.3%	4.10%	1.20%	7.2%	(95)
(96)	Chinese American Bank	340,563	330	801	(81)	45,253	145,256	162,751	(405)	7,565	1,589	0	1,589	60%	0.5%	51%	49%	0.7%	95%	5%	0%	11.6%	11.3%	50%	68	0.21%	2.77%	58.2%	5.05%	0.95%	7.2%	(96)
(97)	Country Bank	337,352	616	789	0	27,312	227,056	101,199	(3,274)	0	425	0	425	349%	0.1%	69%	31%	0.7%	81%	19%	0%	8.1%	7.5%	82%	54	0.38%	2.79%	60.5%	4.37%	0.93%	11.9%	(97)
(98)	Cross County FSB	355,288	763	679	0	27,062	208,998	128,448	0	0	0	0	0	0%	0.0%	62%	38%	0.4%	35%	64%	0%	7.9%	8.1%	64%	81	0.39%	2.63%	67.0%	3.74%	0.77%	10.1%	(98)
(99)	Delta National Bankk & Trust	277,286	(150)	717	0	43,639	26,132	231,341	(1,557)	0	26	0	26	392%	0.0%	11%	89%	0.4%	62%	14%	5%	14.6%	14.1%	11%	96	6.10%	6.45%	77.8%	2.35%	1.00%	6.6%	(99)
(100)	Elmira Svgs Bank FSB	334,696	616	638	0	22,959	208,430	106,151	0	322	249	180	429	833%	0.1%	66%	34%	1.0%	33%	67%	0%	7.4%	7.8%	86%	90	0.56%	2.50%	70.3%	3.25%	0.76%	11.2%	(100)
(101)	Evans National Bank	447,909	840	893	0	35,086	261,505	150,599	0	1,542	970	0	970	347%	0.2%	63%	37%	1.3%	69%	31%	0%	7.9%	8.4%	71%	128	0.87%	2.90%	66.0%	3.86%	0.79%	10.0%	(101)
(102)	First American Intl Bank	325,341	224	400	0	35,803	215,581	89,599	(703)	138	0	0	0	0%	0.0%	68%	32%	0.6%	93%	7%	0%	11.4%	11.6%	78%	136	0.67%	3.33%	73.1%	4.14%	0.51%	4.5%	(102)
(103)	First Central Svgs Bank	421,066	919	905	0	26,046	349,519	57,304	(378)	0	0	0	0	0%	0.0%	87%	13%	0.5%	70%	30%	0%	6.8%	7.2%	92%	80	0.69%	2.00%	51.1%	3.32%	0.95%	14.1%	(103)
(104)	First National Bank Of Jeffersonville	404,208	1,341	1,015	0	39,809	243,759	125,857	50	0	2,563	40	2,603	137%	0.6%	68%	32%	1.4%	48%	50%	2%	10.4%	10.7%	74%	128	0.82%	3.37%	67.2%	4.61%	1.03%	10.2%	(104)
(105)	First National Bank Of Scotia	257,571	322	330	0	19,353	196,678	43,829	(147)	62	999	0	999	236%	0.4%	82%	18%	1.2%	32%	67%	0%	7.3%	7.8%	84%	137	0.67%	3.76%	77.9%	4.48%	0.51%	6.9%	(105)
(106)	First Niagara Commercial Bank	445,148	150	280	0	45,226	0	414,558	0	23,975	0	0	0	0%	0.0%	0%	100%	0.0%	0%	0%	0%	6.5%	6.5%	0%	5	0.00%	0.27%	34.7%	0.83%	0.28%	2.7%	(106)
(107)	Fulton Svgs Bank	412,236	899	865	11	49,783	302,106	75,893	0	0	2,519	55	2,574	60%	0.6%	81%	19%	0.5%	12%	88%	0%	12.4%	12.1%	131%	117	1.17%	2.86%	68.9%	3.24%	0.84%	7.0%	(107)
(108)	Geddes FS&LA	313,907	761	568	0	48,751	279,836	30,910	0	0	350	0	350	125%	0.1%	90%	10%	0.2%	2%	98%	0%	15.5%	15.5%	107%	36	0.08%	1.58%	58.7%	2.68%	0.73%	4.7%	(108)
(109)	Great Eastern Bank	328,455	530	(2,038)	0	30,088	217,530	81,209	(309)	0	758	0	758	304%	0.2%	73%	27%	1.1%	95%	3%	0%	9.2%	9.6%	73%	105	0.98%	9.91%	183.1%	4.86%	-2.48%	-26.2%	(109)
(110)	Habib American Bank	331,236	1,165	1,332	0	36,964	268,132	43,775	(39)	2,597	1,225	0	1,225	335%	0.4%	88%	12%	1.5%	55%	12%	30%	10.9%	11.8%	94%	105	3.14%	4.19%	60.5%	4.03%	1.64%	14.7%	(110)
(111)	Lake Shore S&LA	382,100	521	308	0	27,805	207,396	146,681	0	0	960	138	1,098	123%	0.3%	63%	37%	0.6%	13%	87%	0%											

FINANCIAL CONDITION AND OPERATING PERFORMANCE
(DATA AS OF MARCH 31, 2006:

NEW YORK COMMERCIAL BANKS, SAVINGS BANKS & S&L'S
FDIC CALL REPORTS)

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	
B A S I C D A T A (S E L E C T)											N O N - P E R F O R M I N G					B A L A N C E S H E E T						C A P I T A L		O P E R A T I N G					P R O F I T			
Bank #	(\$000's)	Realized		Total	Investmnts.	Securities	Non-	Total	Non-	Reserve	Non-	Assets	Total	Reserve	Non-	Loans	Securities	Reserve	Commercial	Retail	Other	Tier 1	Adj.	Gross	Full	Non-	Non-	Non-	Net	Return	Return	
		NET INCOME																														Gains/
		Assets	After Tax	Net	Equity	Loans	+Fed Funds	Gains/	Intangible	Loans	Investment	Performing	Perform.	% Assets	Assets	Assets	% Gross	% Gross	% Gross	% Gross	Per. End)	Per. End)	Deposits	Equiv.	% Average	% Average	Expense	Margin	Average	Average	Bank	
Period	Prior	Current	(Loss) on	or	Period	Sold	"Held to	Assets	NA's+90+	O.R.E.O.	Assets	Loans	Loans	Loans	Per. End)	(Avg Yr.)	(Avg Yr.)	Loans	Loans (Est.)	Loans (Est.)	Loans (Est.)	Per. End)	Per. End)	(Per. End)	Employ.	Assets	Assets	Ratio (Full Tax Eqv)	(After tax)	(After tax)	#	
Bank Name	End	03/05	03/06	Securities	Surplus	End	(Per. End)	Maturity"	Assets																							
(167)	Emigrant Bank	9,248,689	56,297	30,271	9,031	827,469	6,302,851	2,525,745	0	44,307	131,026	2,471	133,497	23%	1.4%	67%	33%	0.5%	28%	66%	6%	8.8%	7.7%	91%	843	0.53%	1.61%	61.0%	2.21%	1.22%	(167)	
(168)	Emigrant Svgs Bank-Bronx/Wches	1,174,774	N/A	2,059	0	66,240	16,175	1,119,298	0	0	1	0	1	2400%	0.0%	1%	99%	0.1%	0%	100%	0%	6.0%	6.0%	1%	145	0.21%	1.60%	57.9%	2.65%	0.69%	12.7%	(168)
(169)	Emigrant Svgs Bank-Manhattan	1,336,550	N/A	2,601	0	84,628	37,134	1,265,358	0	0	7	0	7	829%	0.0%	2%	98%	0.2%	0%	100%	0%	6.7%	6.7%	3%	124	0.11%	1.45%	52.4%	2.72%	0.77%	12.5%	(169)
(170)	Fiduciary TC Intl	1,141,128	(6,090)	(43,095)	82	784,651	146,862	286,202	0	647,396	0	0	0	0%	0.0%	31%	69%	0.0%	28%	61%	11%	30.0%	30.0%	48%	239	11.53%	35.70%	280.0%	3.01%	-13.92%	-21.4%	(170)
(171)	First Niagara Bank	8,069,719	21,456	23,259	0	1,283,273	5,426,789	1,533,824	0	757,738	20,610	922	21,532	351%	0.3%	77%	23%	1.3%	46%	54%	0%	7.6%	-2.1%	98%	1,958	1.30%	2.51%	57.6%	3.59%	1.15%	7.3%	(171)
(172)	Five Star Bank	1,972,302	434	4,557	0	200,251	966,104	862,569	(73)	40,012	18,595	879	19,474	109%	1.0%	53%	47%	2.1%	37%	55%	8%	8.8%	8.9%	57%	699	0.91%	2.89%	65.2%	3.80%	0.91%	9.1%	(172)
(173)	Flushing Svgs Bank FSB	2,411,885	6,250	6,239	0	171,595	1,967,340	338,123	0	3,905	1,944	0	1,944	329%	0.1%	85%	15%	0.3%	66%	34%	0%	7.4%	7.4%	129%	242	0.39%	1.55%	48.1%	3.02%	1.05%	14.8%	(173)
(174)	Glens Falls National Bankk & Trust	1,294,302	4,021	3,844	0	117,948	824,439	402,120	63	15,146	1,161	0	1,161	877%	0.1%	67%	33%	1.2%	28%	70%	2%	8.4%	9.1%	82%	398	1.16%	2.55%	56.8%	3.53%	1.18%	13.0%	(174)
(175)	Hudson Valley Bank	2,064,987	7,364	8,332	(11)	156,255	1,044,398	914,197	(1,096)	9,269	5,114	0	5,114	274%	0.2%	53%	47%	1.3%	78%	22%	0%	7.7%	8.1%	75%	376	0.55%	2.43%	46.7%	4.91%	1.63%	20.5%	(175)
(176)	Independence Community Bank	18,914,009	56,403	41,003	2,074	2,407,641	12,736,118	3,802,963	0	1,263,270	41,201	1,327	42,528	241%	0.2%	76%	24%	0.8%	78%	19%	3%	7.2%	7.6%	113%	2,184	0.47%	1.70%	57.9%	2.82%	0.86%	6.8%	(176)
(177)	Interaudi Bank	1,122,906	1,501	1,521	0	75,405	297,843	790,317	37	0	100	0	100	2749%	0.0%	27%	73%	0.9%	72%	25%	4%	6.9%	7.2%	34%	75	0.25%	1.27%	57.6%	2.03%	0.54%	8.2%	(177)
(178)	Intervest National Bank	1,671,436	3,181	6,156	0	161,909	1,297,634	343,996	(2,684)	0	1,546	0	1,546	982%	0.1%	80%	20%	1.2%	101%	-1%	0%	9.9%	10.5%	88%	57	0.07%	0.80%	22.6%	3.54%	1.51%	15.5%	(178)
(179)	Israel Discount Bank Of Ny	9,078,960	13,081	9,582	1,244	547,006	2,844,514	5,715,704	(14,545)	0	7,718	1,092	8,810	732%	0.1%	34%	66%	2.0%	81%	4%	15%	6.4%	6.8%	42%	831	0.29%	1.61%	69.5%	2.18%	0.42%	7.0%	(179)
(180)	Maspeth FS&LA	1,262,866	5,799	4,576	0	326,908	1,156,242	79,947	0	0	2,633	0	2,633	245%	0.2%	94%	6%	0.6%	38%	62%	0%	26.0%	26.3%	126%	198	0.07%	1.63%	36.8%	4.46%	1.46%	5.6%	(180)
(181)	Mizuho Corporate Bank Usa	3,073,011	7,833	11,895	(27)	965,688	2,288,667	687,796	(1,225)	23	11,058	0	11,058	159%	0.4%	75%	25%	0.8%	51%	2%	46%	30.8%	31.0%	202%	113	0.24%	0.81%	32.7%	2.30%	1.54%	5.0%	(181)
(182)	Nbt Bank NA	4,653,063	12,685	13,468	(934)	433,322	3,247,841	1,212,144	(872)	111,104	13,336	279	13,615	374%	0.3%	74%	26%	1.5%	42%	54%	5%	7.4%	8.2%	89%	1,315	0.94%	2.54%	55.4%	3.95%	1.17%	14.0%	(182)
(183)	Northfield Svgs Bank	1,375,893	3,835	3,176	11	148,285	400,511	880,721	(989)	17,689	2,495	0	2,495	198%	0.2%	30%	70%	1.2%	64%	36%	0%	11.2%	11.3%	40%	205	0.35%	1.62%	51.9%	2.97%	0.91%	8.5%	(183)
(184)	Partners Trust Bank	3,858,126	7,201	7,031	0	523,349	2,249,439	1,148,348	0	259,420	6,819	203	7,022	552%	0.2%	66%	34%	1.7%	20%	79%	0%	7.7%	1.3%	92%	755	0.55%	1.94%	64.9%	2.84%	0.74%	5.4%	(184)
(185)	Provident Bank	2,743,563	5,120	4,688	0	355,417	1,411,491	1,005,218	0	168,763	4,144	90	4,234	485%	0.2%	59%	41%	1.4%	51%	49%	0%	7.6%	1.5%	78%	535	0.57%	2.56%	71.3%	3.51%	0.70%	5.2%	(185)
(186)	Ridgewood Svgs Bank	3,275,801	6,539	5,382	446	524,472	1,838,759	1,253,664	(50)	500	1,996	38	2,034	125%	0.1%	59%	41%	0.1%	17%	83%	0%	16.2%	16.3%	69%	563	0.21%	2.03%	68.7%	2.91%	0.66%	4.1%	(186)
(187)	Safra National Bank	4,574,993	6,630	6,249	0	442,707	1,361,862	2,997,614	1,231	0	0	0	0	0%	0.0%	34%	66%	1.4%	64%	16%	19%	9.5%	9.9%	36%	196	0.01%	1.22%	65.9%	1.94%	0.56%	5.7%	(187)
(188)	Signature Bank	4,494,621	5,728	7,958	316	352,824	1,211,369	2,956,126	(11,983)	0	10,555	0	10,555	102%	0.2%	29%	71%	0.9%	77%	19%	4%	8.4%	8.2%	36%	373	0.40%	1.76%	57.9%	2.84%	0.72%	9.0%	(188)
(189)	Sound Federal Savings	1,164,157	1,119	1,056	0	117,878	748,378	370,680	0	13,970	2,893	0	2,893	114%	0.2%	66%	34%	0.4%	11%	89%	0%	9.5%	8.3%	74%	131	0.13%	1.92%	75.3%	2.54%	0.37%	3.6%	(189)
(190)	State Bank Of Long Island	1,590,532	2,965	3,185	(35)	78,498	916,932	553,957	3	2,529	4,663	0	4,663	335%	0.3%	61%	39%	1.7%	87%	12%	1%	5.1%	5.7%	65%	326	0.38%	2.98%	69.5%	4.23%	0.80%	16.5%	(190)
(191)	Sterling National Bank	1,855,544	6,171	7,058	(460)	124,012	1,061,202	661,881	(14,732)	0	5,004	1,298	6,302	322%	0.3%	61%	39%	1.5%	80%	18%	0%	6.8%	6.6%	74%	524	1.30%	3.94%	71.6%	4.53%	1.48%	23.3%	(191)
(192)	Suffolk City National Bank Of Riverhe	1,422,575	5,179	5,298	0	100,932	922,426	404,797	535	2,007	4,214	0	4,214	241%	0.3%	69%	31%	1.1%	61%	37%	3%	7.4%	7.9%	81%	361	0.67%	2.76%	51.5%	5.02%	1.50%	20.8%	(192)
(193)	Tompkins Trust Co	1,096,436	3,589	3,965	0	88,693	589,366	421,541	231	301	1,181	78	1,259	500%	0.1%	59%	41%	1.0%	40%	58%	2%	8.4%	8.9%	77%	261	1.70%	2.91%	56.5%	3.76%	1.44%	17.9%	(193)
(194)	Trustco Bank	2,928,259	12,714	12,299	0	208,158	1,535,485	1,312,065	0	553	1,960	28	1,988	2246%	0.1%	53%	47%	2.9%	15%	85%	0%	7.6%	9.0%	60%	530	0.46%	1.64%	41.7%	3.62%	1.69%	23.2%	(194)
(195)	Union St Bank	2,791,724	8,470	9,274	0	261,603	1,498,955	1,170,325	(14,585)	4,781	8,178	0	8,178	189%	0.3%	56%	44%	1.0%	75%	25%	0%	9.6%	9.3%	83%	389	0.28%	1.81%	46.1%	3.81%	1.34%	14.3%	(195)
(196)	United States Trust Co, NA	10,444,794	6,536	28,024	0	1,234,233	6,626,403	2,857,217	0	510,882	1,600	0	1,600	1621%	0.0%	74%	26%	0.4%	2%	92%	6%	7.2%	7.4%	85%	1,993	7.29%	7.99%	79.9%	2.93%	1.		

\$=000's; except per share which is in \$													BASIC DATA DATE										SHARE INFORMATION DATA										DIVIDEND DATA					PRICING DATA									
LTM=Latest 12 Months													(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)									
													Total	Total	Total	Total	Total LTM	Common	Book	Tangible	Diluted	Median EPS	Quarterly	Dividends	Current	High	Low	High	Low	Price (\$)	Avg	Price/LTM	Price/	12 Mth													
Company Name													Assets	Deposits	Equity	Tangible Equity	Net Income	Shares Outstanding	Value per Share (\$)	Book Value per Share (\$)	EPS after Extnrny. (\$)/LTM	Estimate (\$)/ Current Year	Dividends Declared (\$)	Declared LTM	Dividend Yield (%)	Price (\$)	Price (\$)	Price Date	Price Date	Price (\$)	Vol 07/31/06	Earnings 07/31/06	Book (%) 07/31/06	Price Chg	12 Mth Return												
(1)	Adirondack Trust Company	ADKT	Bank	03/31/06	647,287	571,571	71,942	67,838	8,302	NA	NA	NA	NA	NA	\$8.50	\$68.00	2.4%	\$1,440.00	\$1,440.00	07/25/06	07/25/06	\$1,440.00	5	NA	NA	-0.35%	2.00%	(1)																			
(2)	Alliance Financial Corporation	ALNC	Bank	06/30/06	990,545	771,488	69,701	60,282	7,157	3,565,059	\$19.55	\$16.91	\$1.96	\$2.17	\$0.22	\$0.86	2.8%	\$34.00	\$27.29	07/17/06	06/14/06	\$32.01	4,076	16.3	163.7%	-0.3%	1.2%	(2)																			
(3)	Arrow Financial Corporation	AROW	Bank	06/30/06	1,516,334	1,151,105	114,746	97,835	17,865	10,311,000	\$11.19	\$9.52	\$1.71	\$1.65	\$0.24	\$0.96	3.6%	\$29.64	\$23.82	11/15/05	06/14/06	\$26.70	15,128	15.6	238.6%	2.1%	4.0%	(3)																			
(4)	Astoria Financial Corporation	AF	Thrft	06/30/06	21,861,475	13,092,232	1,268,135	1,082,984	213,625	101,055,435	\$13.38	\$11.43	\$2.12	\$1.90	\$0.24	\$0.92	3.2%	\$31.95	\$24.43	03/22/06	10/12/05	\$29.75	413,530	14.0	222.4%	1.2%	2.9%	(4)																			
(5)	Ballston Spa Bancorp., Incorporated	BSPA	Bank	12/31/05	309,069	266,766	17,768	16,141	1,104	742,663	\$23.92	\$21.74	NA	NA	\$0.25	\$0.99	2.4%	\$47.00	\$31.25	01/06/06	09/08/05	\$42.10	130	28.3	176.0%	-10.4%	-9.3%	(5)																			
(6)	Bank of Akron	BARK	Bank	03/31/06	152,669	128,467	21,166	21,166	1,564	NA	NA	NA	NA	NA	\$0.60	\$4.10	4.0%	\$60.00	\$41.00	08/31/05	08/29/05	\$60.00	0	NA	NA	0.0%	2.0%	(6)																			
(7)	Bank of New York Company, Inc.	BK	Bank	06/30/06	108,881,000	56,741,000	10,056,000	5,387,000	1,664,000	762,983,239	\$14.15	\$7.58	\$2.18	\$2.25	\$0.22	\$0.85	2.6%	\$38.00	\$28.65	04/07/06	09/29/05	\$33.61	3,643,930	15.4	237.5%	5.5%	7.6%	(7)																			
(8)	Bank of Utica	BKUT	Bank	12/31/05	797,230	698,333	93,436	93,436	7,623	250,000	\$373.74	\$373.74	NA	NA	\$1.63	\$6.50	1.5%	\$515.00	\$370.00	10/11/05	03/10/06	\$440.00	6	NA	117.7%	-12.9%	-12.2%	(8)																			
(9)	Berkshire Bancorp Inc.	BERK	Bank	03/31/06	952,428	684,327	109,267	90,718	5,339	6,893,556	\$15.85	\$13.16	\$0.76	NA	\$0.04	\$0.16	1.0%	\$18.75	\$14.82	08/11/05	02/13/06	\$16.06	987	21.1	101.3%	-5.8%	-5.3%	(9)																			
(10)	Bridge Bancorp., Inc.	BDGE	Bank	03/31/06	525,014	466,615	46,516	46,516	9,312	6,195,087	\$7.51	\$7.51	\$1.48	NA	\$0.23	\$0.92	3.6%	\$29.66	\$24.00	08/09/05	01/05/06	\$25.50	1,330	17.7	339.6%	3.2%	5.1%	(10)																			
(11)	Bridge Street Financial, Inc.	OCNB	Bank	06/30/06	231,527	229,000	25,851	NA	867	2,294,000	\$11.42	NA	\$0.38	NA	\$0.09	\$0.35	1.7%	\$22.00	\$17.50	07/31/06	02/10/06	\$21.76	2,635	57.3	190.5%	16.1%	17.6%	(11)																			
(12)	Brooklyn Federal Bancorp., Inc. (MHC)	BFSB	Thrft	06/30/06	379,227	264,532	78,635	78,635	4,158	13,225,000	\$5.95	\$5.95	\$0.33	NA	\$0.00	\$0.00	0.0%	\$12.30	\$9.95	03/31/06	10/13/05	\$12.05	15,369	36.5	202.7%	9.0%	9.0%	(12)																			
(13)	Canandaigua National Corporation	CNND	Bank	03/31/06	1,089,689	984,963	76,718	76,718	11,244	479,437	\$160.02	\$160.02	\$22.79	NA	\$1.85	\$7.00	2.1%	\$355.00	\$287.00	05/18/06	12/01/05	\$350.00	0	15.4	218.7%	16.7%	19.2%	(13)																			
(14)	Capital Bank & Trust Company	CBTI	Bank	03/31/06	168,153	151,331	15,509	15,509	445	2,653,895	\$5.07	\$5.07	NA	NA	\$0.00	\$0.00	0.0%	\$10.00	\$6.25	01/20/06	08/04/05	\$8.00	160	NA	157.8%	10.3%	10.3%	(14)																			
(15)	Carver Bancorp., Inc.	CNY	Thrft	03/31/06	660,993	504,638	48,697	48,697	3,770	2,506,822	\$19.43	\$19.43	\$1.47	\$1.22	\$0.08	\$0.24	1.8%	\$18.06	\$15.00	04/27/06	01/10/06	\$17.90	1,125	12.2	92.2%	16.2%	17.4%	(15)																			
(16)	Chemung Financial Corporation	CHMG	Bank	06/30/06	715,581	559,245	79,544	76,867	6,656	3,570,062	\$21.86	\$21.13	\$1.82	NA	\$0.24	\$0.96	3.2%	\$32.00	\$28.05	08/31/05	06/05/06	\$30.00	982	16.5	137.2%	-2.9%	-1.3%	(16)																			
(17)	Citigroup Inc.	C	Bank	06/30/06	1,626,663,000	645,612,000	115,428,000	NA	24,979,000	4,943,900,000	\$23.15	NA	\$4.92	\$4.30	\$0.49	\$1.91	4.1%	\$50.72	\$42.91	05/08/06	08/29/05	\$48.31	15,422,490	9.8	208.7%	-0.5%	1.7%	(17)																			
(18)	Community Bank of Orange NA	CBOG	Bank	03/31/06	46,210	38,172	7,843	7,843	(967)	2,175,961	\$3.60	\$3.60	(\$0.45)	NA	\$0.00	\$0.00	0.0%	\$7.75	\$3.75	06/21/06	11/15/05	\$4.75	220	NM	131.8%	5.6%	5.6%	(18)																			
(19)	Community Bank System, Inc.	CBU	Bank	06/30/06	4,139,724	3,039,582	451,576	229,680	42,536	29,850,000	\$15.13	\$7.69	\$1.39	\$1.30	\$0.19	\$0.76	3.6%	\$24.68	\$18.75	12/01/05	05/24/06	\$21.16	114,965	15.2	139.9%	-6.2%	-4.4%	(19)																			
(20)	Community Capital Bank	CCAB	Bank	03/31/06	159,785	140,257	7,383	7,383	510	269,179	\$27.43	\$27.43	\$1.90	NA	\$0.00	\$0.00	0.5%	\$39.75	\$25.25	04/13/06	03/03/06	\$38.75	150	20.4	141.3%	43.5%	43.5%	(20)																			
(21)	Country Bank Holding Company, Inc.	CYHC	Bank	12/31/05	343,183	280,771	18,318	18,318	2,043	1,689	\$10,845.47	\$10,845.47	\$1,209.00	NA	\$200.00	\$650.00	7.1%	NA	NA			\$11,350.00	0	9.4	104.7%	0.0%	4.5%	(21)																			
(22)	Delaware Bancshares, Incorporated	DBAI	Bank	03/31/06	159,761	136,336	21,803	21,712	1,793	983,027	\$22.18	\$22.09	\$1.82	NA	\$0.25	\$1.25	3.2%	\$35.00	\$31.00	10/13/05	05/24/06	\$31.00	0	17.0	139.8%	-3.1%	0.7%	(22)																			
(23)	Delhi Bank Corp.	DWNX	Bank	03/31/06	150,501	129,221	14,440	14,440	1,765	930,884	\$15.51	\$15.51	NA	NA	\$0.16	\$0.60	2.8%	\$25.00	\$21.00	03/22/06	03/23/06	\$22.95	76	NA	148.0%	1.3%	2.7%	(23)																			
(24)	Dime Community Bancshares, Inc.	DCOM	Thrft	06/30/06	3,123,921	1,930,498	293,089	237,451	35,549	36,790,735	\$7.97	\$6.46	\$1.01	\$0.88	\$0.14	\$0.56	4.0%	\$16.59	\$13.21	08/03/05	10/12/05	\$13.97	105,354	13.8	175.3%	-4.4%	-2.6%	(24)																			
(25)	Elmira Savings Bank, FSB	ESBK	Thrft	06/30/06	338,384	241,068	22,576	22,281	2,804	1,324,431	\$17.05	\$16.83	\$2.10	NA	\$0.19	\$0.74	2.9%	\$27.77	\$23.16	07/20/06	02/23/06	\$26.76	578	12.7	154.3%	8.3%	9.9%	(25)																			
(26)	Empire State Bank, NA	ESPB	Bank	03/31/06	63,687	51,471	11,940	11,359	(1,433)	1,719,177	\$6.95	\$6.61	(\$0.83)	NA	\$0.00	\$0.00	0.0%	\$10.50	\$7.95	12/30/05	03/10/06	\$9.15	92	NM	131.7%	-12.9%	-12.9%	(26)																			
(27)	ES&L Bancorp., Inc.	ESLB	Thrft	03/31/06	210,883	140,793	21,867	21,867	2,811	767,749	\$28.48	\$28.48	NA	NA	\$0.35	\$1.05	2.9%	\$50.00	\$35.00	05/04/06	08/31/05	\$49.10	400	NA	172.4%	32.5%	34.8%	(27)																			
(28)	Evans Bancorp., Inc.	EVBN	Bank	06/30/06	468,065	343,008	37,229	24,886	4,859	2,727,101	\$13.65	\$9.12	\$1.78	NA	\$0.17	\$0.67	3.3%	\$23.38	\$18.64	05/08/06	03/14/06	\$20.62	910	11.6	151.1%	-0.2%	1.6%	(28)																			
(29)	Financial Institutions, Inc.	FISI	Bank	06/30/06	1,923,819	1,617,057	172,676	134,208	20,955	11,325,693	\$13.69	\$10																																			



**Bank
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