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A Periodic Review of Issues Affecting Northeastern Financial Institutions

2ND QUARTER REVIEW Q1 CALL REPORTS & 9/29/06 STOCK PRICES

### **NEW JERSEY BANKING INDUSTRY: SECOND QUARTER 2006**

(Note: Your subscription expiration date is on the label of the envelope in which you received the Review)

Dear Banking Industry Observer:

The following is BAC's Quarterly Review of the New Jersey banking industry for the quarter ending June 30, 2006. It includes data on all 131 Federal and State chartered commercial banks, savings banks and savings and loan associations in New Jersey. Our analysis on pages 6-8 also presents a four-year retrospective between 2003-2006 using aggregate industry data. All financial data is based on Call Reports from the FDIC and OTS. Bank stock data as of 9/29/06 is included on pages 19-20.

In certain states, recent merger/acquisition activity has resulted in a single bank charter now operating branches across more than one state, thereby complicating the construction of a "statewide" balance sheet and income statement. This is because Call Report data is collected based on the state of record for the bank charter. New Jersey is among those states impacted by this change. Therefore, year-to-year comparisons in the aggregate statewide data should be used with caution as can be seen in the data below. Here is a synopsis of the New Jersey banking industry for the quarter ending June 30, 2006:

### **SECOND QUARTER 2006 STATUS REPORT:**

On an aggregate basis, the 131 remaining banks in New Jersey (down from 143 in December of 2003), recorded a -15% decrease in earnings for the six month period ending 6/30/06 relative to the same period in 2005. However, the aggregate data is distorted by unusual performance swings from large institutions, one-time restructuring charges associated with mergers/acquisitions and jurisdictional reporting changes. A closer inspection of individual banks existing in both time periods shows that 74 institutions (60%) registered a decrease in quarter-to-quarter earnings and 50 institutions (40%) showed an increase. The median performance for all institutions was a -7.7% decrease. Nonetheless, 89% of all New Jersey institutions were profitable. Here is the aggregate data; individual institutional data is contained on pages 9-18.

131 NEW JERSEY	12 Months	6 Months	6 Months	% Change
INSTITUTIONS	Ending:	Ending:	Ending:	6 Mos. '05 vs
(see page 6-8 for complete details)	12/31/05	<u>6/30/05</u>	<u>6/30/06</u>	6 Mos. '06
Net Income After Tax (\$ millions)	\$1,737	\$928	\$786	-15%
Return on Assets (R.O.A.)	1.15%	1.08%	1.12%	
Gross Loans (\$ billions)	\$83	\$87	\$82	-5%
Deposits (\$ billions)	\$111	\$131	\$95	-27%
Net Interest Margin	2.95%	3.05%	2.80%	
Efficiency Ratio	52.3%	56.8%	52.5%	
Non-Interest Inc. % Avg. Assets	0.9%	1.0%	1.0%	
Non-Performing Assets (\$ millions)	\$313	\$315	\$343	9%
Tier 1 Leverage	10.2%	9.6%	10.4%	
Reserves % Non-Perf. Loans	205%	246%	175%	
Provision for Losses (\$ millions)	\$110	\$51	\$39	-23%
Liquidity (loans % deposits)	75%	66%	86%	

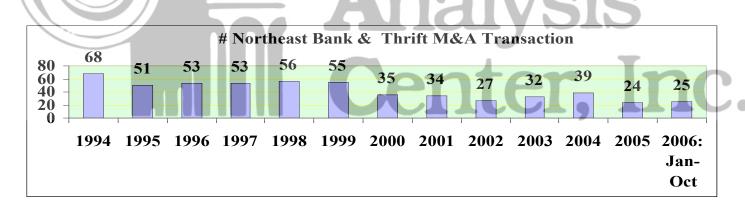
We include below 6-month summary data (as of 6/30/06) on the banking industries in each of the six New England states along with New York, New Jersey and Pennsylvania:

NORTHEAST BANKING D	ATA as	of 6/30/	06				New			
(\$=Billions, except net inc.)	CT	ME	MA	NH	RI	VT	Eng.	NY	NJ	PA
# Banking Institutions	56	37	190	26	12	19	340	199	131	254
% Institutions Profitable	89%	97%	94%	100%	83%	100%	96%	89%	89%	89%
Total Assets (\$ Bils)	\$64	\$56	\$238	\$19	\$21	\$8	\$408	\$1,301	\$144	\$415
<b>Total Deposits (\$ Bils)</b>	\$47	\$39	\$173	\$13	\$15	\$7	\$295	\$893	\$95	\$296
Gross Loans (\$ Bils)	\$45	\$38	\$94	\$13	\$13	\$6	\$209	\$712	\$82	\$246
Net Inc. After Tax (\$ Mils)	\$312	\$272	\$1,196	\$107	\$113	\$52	\$2,052	\$7,864	\$786	\$1,918
Return on Assets (R.O.A.)	0.99%	1.04%	1.02%	1.12%	1.10%	1.24%	1.06%	1.26%	1.12%	0.95%
Return on Equity (R.O.E.)	8.53%	5.83%	11.66%	11.58%	13.39%	14.36%	10.2%	12.79%	10.13%	10.58%
Net Interest Margins	3.47%	4.31%	2.41%	3.38%	3.14%	4.27%	2.92%	3.21%	2.80%	3.07%
Efficiency Ratio	64.5%	63.91%	68.6%	56.7%	57.3%	63.9%	66.6%	62.3%	52.5%	64.9%
Non-Perf. Assets % Assets	0.20%	0.31%	0.10%	0.20%	0.30%	0.50%	0.20%	0.40%	0.20%	0.30%

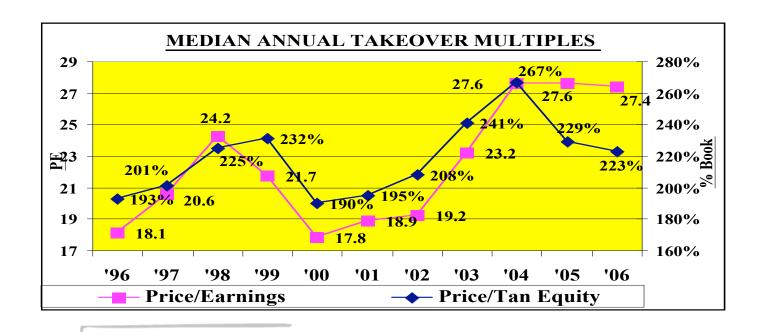
# MERGER / ACQUISITION DATA AND COMPARATIVE STOCK PRICE MULTIPLES:

On the following pages (pages 4-5) we have compiled information concerning recent merger and acquisition trends and also stock price indicators for both banks and thrifts for the trailing twelve months ending in October 2006.

Although the *number* of Northeast mergers and acquisitions between banks and thrifts has decreased since the 1990's, their *pricing* (both as a multiple of earnings as well as book equity) and *bank stock PE ratios* have increased steadily and peaked in 2004. Present takeover multiples appear to be firming as can be seen below.



For the 30 transactions in the Northeast <u>completed</u> over the last 12 months between October 2005 and October 2006 the median price for all deals (banks & thrifts) was approximately 223% of tangible book equity and a multiple of 27X earnings. Please call us if we can add any clarification to the variation in these statistics. BAC is an active participant in merger and acquisition advisory services.



# MARKET RESEARCH SERVICE

Included in this edition of the Quarterly Review is a descriptive packet of information concerning BAC's market research capabilities on economics, demographics, banking industry competition and commercial businesses. These packets are available for your individual branch banking markets in Connecticut. We would invite you to review this material and to contact us if you might wish to procure this information for your institution. It is not very expensive. Our New England-wide databases, combined with our reporting capabilities and proprietary software, can produce insightful and valuable reconnaissance tools to help guide your institution in the following:

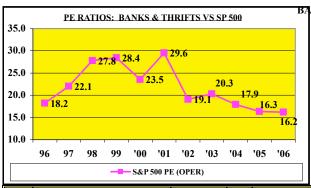
- **✓** Market Segmentation
- **✓ Product Development & Positioning**
- **✓** Business Development Initiatives
- ✓ Consumer Behavior

- Competitive Analysis
- ✓ Start-up Branch Site Location
- ✓ Branch Purchase Analysis
- ✓ Merger/Acquisition Analysis

The second item included in this edition of the Quarterly Review is a subscription form. If you would like to continue receiving the Review, please complete the form and return it to our offices. If you are already a subscriber, we thank you for your confidence. Your subscription expiration date is on the label of the envelope in which you received the Review. We would appreciate any feedback on how to improve the Review. We are aware that through a data base error, a number of subscribers did not receive certain quarters of the Review last year. If you are a subscriber and need these past issues, please contact Ms. Tamica Curling at 860-275-6050 and we will forward them to you. Alternatively, if you would like to extend your subscription by the number of quarters that you missed please indicate that to Ms. Curling. This data will soon be available by subscription on BAC's website.

If you would like to hear more about our investment banking and consulting services, please contact me personally. BAC specializes in helping clients develop and execute strategies. We are consultants and investment banking advisors to the banking industry throughout New England, New York, Pennsylvania and New Jersey. Our services are listed on the back cover of this publication.

### John S. Carusone, President



BANK ANALYSIS CENTER, INC.

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Mergers & Acquisitions:

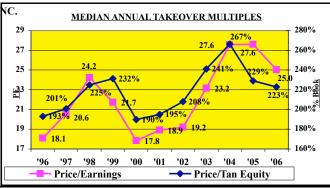
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Northeast Bnks & Thrifts

Latest 12 Mos. (LTM)

2

Oct. '05 - Oct. '06



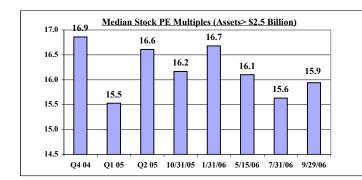
	<u>Buyer</u>	Assets		<u>Target</u>	Assets		Completion	Deal \$			PRI	CE:	
		\$MM's	State		\$MM's	State		\$ MM's	Payment	%	% Tan.	(X) LTM	%
										Equity	Eq.	Inc	Deps
-	F.N.B. Corporation		PA	North East Bancshares, Inc.	66,647	PA	10/7/05	14,765	Common Stock	2.15	2.16	N/A	24.85
#REF!	Interchange Financial Services Corp.	1,488,849	NJ	Franklin Bank	81,046	NJ	10/13/05	22,151	Common Stock	1.94	1.94	13.53	26.34
#REF!	Beneficial Mutual Bancorp	, , ,	PA	Northwood Savings Bank	9,251	PA	11/14/05	N/A	N/A	N/A	N/A	N/A	N/A
#REF!	UCBH Holdings Inc.	.,,	CA	Asian American Bank & Trust (	127,121	MA	11/29/05	34,300	Cash,Common S	1.95	1.95	61.69	31.4
#REF!	New York Community Bancorp, Inc.	25,204,692	NY	Long Island Financial Corp.	539,679	NY	12/30/05	62,984	Common Stock	2.2	2.2	19.39	15.75
(1)	Hudson Valley Holding Corp.	1,877,914	NY	New York National Bank	138,565	NY	1/3/06	13,404	Cash,Preferred S	1.88	1.88	N/A	10.4
(2)	NewAlliance Bancshares, Inc.	6,490,974	CT	Cornerstone Bancorp, Inc.	232,789	CT	1/3/06	52,877	Cash,Common S	1.93	1.93	32.6	28.18
(3)	Sun Bancorp, Inc.	3,140,962	NJ	Advantage Bank	165,981	NJ	1/19/06	35,941	Cash,Common S	2.35	2.35	38.51	21.35
(4)	National Penn Bancshares, Inc.	4,593,900	PA	Nittany Financial Corp.	326,517	PA	1/26/06	99,050	Cash,Common S	3.67	3.93	25.03	40.15
(5)	First Republic Bank	8,441,586	CA	First Signature Bank & Trust Co	516,876	NH	1/31/06	N/A	N/A	N/A	N/A	N/A	N/A
(6)	Fulton Financial Corporation	11,571,083	PA	Columbia Bancorp	91,331	MD	2/1/06	306,268	Cash,Common S	3.09	3.09	18.84	30.03
(7)	NBT Bancorp, Inc.	4,255,439	NY	CNB Bancorp, Inc.	32,550	NY	2/10/06	88,575	Cash,Common S	2.08	2.49	27.38	25.83
(8)	TD Banknorth, Inc.	31,784,335	ME	Hudson United Bancorp	432,975	NJ	2/1/06	1,923,126	Cash,Common S	3.67	4.55	17.03	28.09
(9)	Two River Community Bank	258,513	NJ	The Town Bank	147,005	NJ	4/3/06	40,321	Common Stock	2.36	2.36	24.79	25.67
(10)	Susquehanna Bancshares, Inc.	7,539,967	PA	Minotola National Bank	623,434	NJ	4/21/06	165,112	Cash,Common S	2.04	2.06	26.14	30.14
_(11)	New York Community Bancorp, Inc.	25,014,944	NY	Atlantic Bank of New York	2,916,664	NY	4/28/06	400,000	Cash	1.45	1.76	12.83	23.91
(12)	Orrstown Financial Services Inc.	581,180	PA	First National Bank of Newport	123,155	PA	5/1/06	32,855	Cash,Common S	2.43	2.43	22.64	31
(13)	Cathay General Bancorp, Inc.	6,157,499	CA	Great Eastern Bk	320,510	NY	5/15/06	84,944	Cash,Common S	2.62	2.62	30.37	28.72
(14)	Wilshire Bancorp, Inc.	1,457,025	CA	Liberty Bank of New York	55,704	NY	5/22/06	14,600	Cash,Common S	N/A	N/A	N/A	N/A
(15)	F.N.B. Corporation	5,703,659	PA	Legacy Bank	382,139	PA	5/26/06	63,016	Cash,Common S	1.66	2.11	60.73	21.36
(16)	Sovereign Bancorp, Inc.	62,941,898	PA	Independence Community Bank	18,500,360	NY	6/1/06	3,577,980	Cash	1.52	3.41	17.76	31.47
(17)	Tower Bancorp, Inc.	346,828	PA	FNB Financial Corporation	180,686	PA	6/1/06	29,745	Cash,Common S	1.92	2.23	22.42	20.51
(18)	Flushing Financial Corp.	2,306,030	NY	Atlantic Liberty Financial Corp.	177,111	NY	6/30/06	44,198	Cash,Common S	1.52	1.52	86.15	41.53
(19)	Franklin Financial Services Corporati	621,357	PA	Fulton Bancshares Corporation	139,131	PA	7/1/06	23,530	Cash,Common S	1.6	1.6	N/A	21.76
(20)	Hudson City Bancorp, Inc.	26,005,131	NJ	Sound Federal Bancorp	1,149,326	NY	7/14/06	264,872	Cash	1.99	2.23	61.47	25.5
(21)	Community Bank System, Inc.	4,160,034	NY	ES&L Bancorp, Inc.	210,883	NY	8/14/06	38,963	Cash	1.78	1.78	13.86	28.8
(22)	Centra Financial Holdings	550,785	WV	Smithfield State Bank	236,244	PA	8/25/06	28,800	Cash	1.49	1.5	39.61	13.35
(23)	First Commonwealth Financial Corpo	6,026,320	PA	Laurel Capital Group, Inc.	314,295	PA	8/28/06	58,337	Cash,Common S	2.02	2.28	28.21	21.73
(24)	Allegheny Valley Bancorp	310,441	PA	RSV Bancorp Inc.	76,033	PA	9/11/06	16,220	Cash	2.36	2.36	45.06	28.28
(25)	Carver Bancorp, Inc.	660,993	NY	Community Capital Bank	159,785	NY	9/29/06	11,100	Cash	1.46	1.46	75.29	7.68
(26)	J.P. Morgan Chase & Company	1,198,942,000	NY	Bank of New York	87,750,000	NY	10/2/06	3,100,000	Cash	0.36	0.55	2.42	4.68
(27)	Alliance Financial Corporation	980,421	NY	Bridge Street Financial, Inc.	227,400	NY	10/6/06	57,594	Cash,Common S	2.15	2.46	63.98	31.13
(28)	Webster Financial Corp.	17,907,186	CT	NewMil Bancorp, Inc.	877,774	CT	10/6/06	173,529	Common Stock	3.21	3.79	19.74	27.1
(29)	Passumpsic Bancorp	415,013	VT	Siwooganock Holding Co, Inc.	139,194	NH	10/18/06	16,698	Cash	1.25	1.25	19.37	14.34
	AVERAGE									207%	227%	33.1	24.5%
	MEDIAN									199%	220%	25.6	25.8%
	MINIMUM VALUE									0.36	0.55	2.42	4.68
	MAXIMUM VALUE									3.67	4.55	86.15	41.53

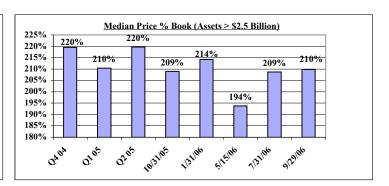
# NORTHEAST BANKING STOCK TRADING DATA THROUGH 9/29/2006

PREPARED BY: BANK ANALYSIS CENTER, INC., HTFD. CT

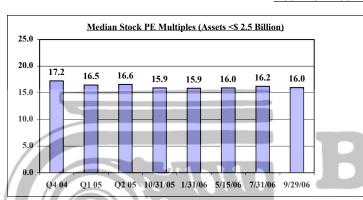
### **COMMERCIAL BANKS**

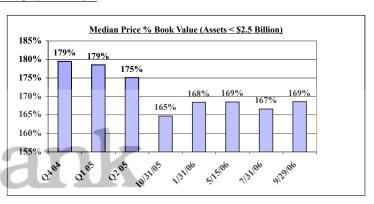
### **ASSETS GREATER THAN \$2.5 BILLION**



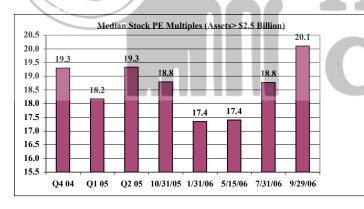


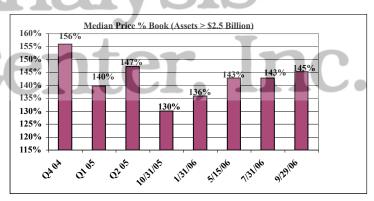
#### **ASSETS LESS THAN \$2.5 BILLION**



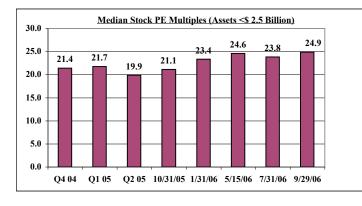


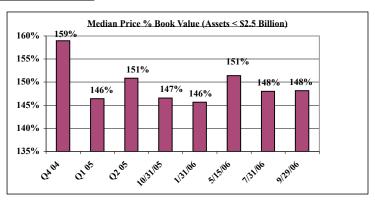
THRIFTS
ASSETS GREATER THAN \$2.5 BILLION





### **ASSETS LESS THAN \$2.5 BILLION**





PREPARED BY:

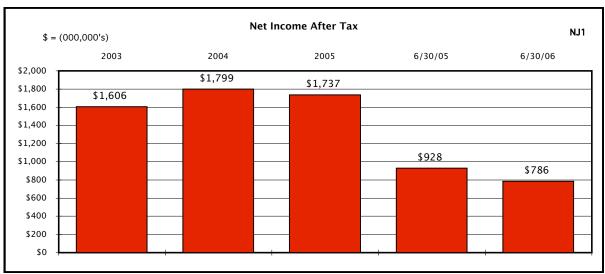
BANK ANALYSIS CENTER, INC. HARTFORD, CT 860-275-6050 Contact: John S. Carusone, President

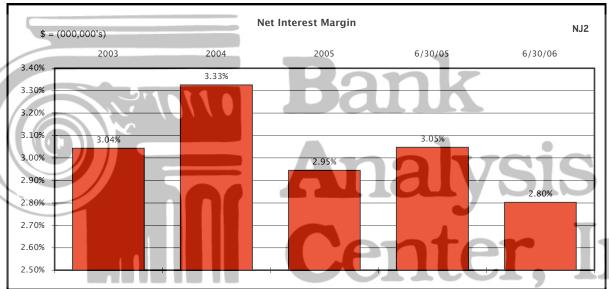
# AGGREGATE NEW JERSEY BANKING INDUSTRY DATA AT 6/30/2006

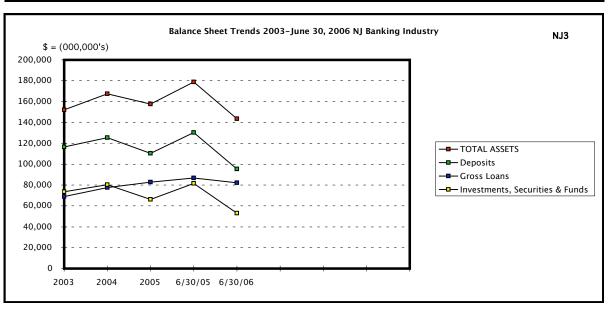
(All Federal and State Chartered Savings Banks, Commercial Banks and Savings & Loan Assocs.)
(Note: excludes trust companies and credit unions)

	(NOTE: \$ in 000,000's @ Period End):	2003	2004	2005	6/30/05	6/30/06	<u> 2005</u> -	6/30/06	6/30/05 -	<u>6/30/06</u>
	NM = Not Meaningful						Increase/(	Decrease)	Increase/(D	ecrease)
	BASIC DATA:						\$	<u>%</u>	\$	<u>%</u>
	INSTITUTION COUNT: (Banks, Savings Banks & S&L's)					Ī				
(1)	Ending balance # institutions period end:	143	137	134	134	131	(3)	-2%	(3)	-2%
(2)	# Reporting profits	133	130	123	127	117				
(3)	% Reporting Profits	93%	95%	92%	95%	89%				
	BALANCE SHEET DATA: ASSETS									
(4)	Gross Loans	68,940	77,570	82,935	86,764	82,108	(827)	-1%	(4,656)	-5%
(5)	-Allowance for Loan Losses Net Loans	670	695 76,875	614	719	582 81,526	(32)	-5%	(137)	-19%
(6) (7)	Investments, Securities & Funds	68,270 73,515	76,875 80,232	82,321 66,148	86,045 81,492	53,009	(795) (13,139)	-1% -20%	(4,519) (28,483)	-5% -35%
(8)	TOTAL EARNING ASSETS	141,785	157,108	148,469	167,537	134,536	(13,933)	-9%	(33,002)	-20%
(9)	90 Days Past Due Loans	94	79	86	71	61	(24)	-29%	(10)	-15%
(10) (11)	+Non-Accrual Loans =Total Non-Performing Loans	268 362	230 310	214 299	221 292	272 333	58 34	27% 11%	51 41	23% 14%
(11)	OREO(Non-Direct Investment)	362	25	299 14	292	10	34 (4)	-31%	(14)	-59%
(13)	TOTAL NON-PERFORMING ASSETS	393	335	313	315	343	29	9%	27	9%
(14)	All Other Assets(Cash Due,Bldgs,Prems.&Equip,Intngs,Other Assets)	9,898	10,176	8,939	10,875	8,715	(224)	-3%	(2,160)	-20%
(15)	TOTAL ASSETS	152,076	167,618	157,722	178,727	143,593	(14,128)	-9%	(35,134)	-20%
(40)	LIABILITIES & EQUITY		407.440	440.500	400		44.04	4.404	(0= 4=4)	2=2/
(16) (17)	Total deposits All other borrowings & liabilities	116,525 23,135	125,418 28,162	110,536 30,494	130,503 30,478	95,352 32,431	(15,184) 1,937	-14% 6%	(35,151) 1,953	-27% 6%
(18)	Total equity capital and surplus	12,416	14,038	16,691	17,746	15,810	(881)	-5%	(1,936)	-11%
(19)	TOTAL LIABILITIES & EQUITY	152,076	167,618	157,722	178,727	143,593	(14,128)	-9%	(35,134)	-20%
	INCOME STATEMENT:			177		-	(Annua	alized)		
(20)	Net Interest Earned	4,128	4,541	4,219	2,482	1,855	(509)	-12%	(627)	-25%
(21)	+Non-Interest Income	1,701 68	1,763 52	1,396	8 <b>30</b> 13	683	(29)	-2%	(147)	-18% NM
(22) (23)	+Gains/Losses on Securities -Non-Interest Expense	3,308	3,510	2,903	1,863	(0) 1,317	(4) (269)	NM -9%	(13) (546)	-29%
(24)	-Provision for Loan Losses	154	121	110	51	39	(31)	-28%	(12)	-23%
(25)	=Pre Tax Income	2,435	2,725	2,605	1,411	1,182	(242)	-9%	(229)	-16%
(26)	NET INCOME AFTER TAX	1,606	1,799	1,737	928	786	(165)	-10%	(142)	-15%
(27) (28)	Charged-Off Loans Cumulative Charged-Off Loans	169	102 0	103	39	24	(56) 0	-54% #DIV/0!	(15) 0	-39% #DIV/0!
(29)	Number of full time equiv. employees	29,296	29,887	21,575	29,464	20,156	(1,419)	-7%	(9,308)	-32%
	PERFORMANCE MEASURES:									
(30)	(all ratios based on period end data unless otherwise indicated) Non-Performing Loans % Gross Loans	0.5%	0.4%	0.4%	0.3%	0.4%		T		
(31)	Non-Performing Assets % Assets	0.3%	0.2%	0.2%	0.2%	0.2%				
(32)	Reserve % Non-Performing Loans	185%	224%	205%	246%	175%				
(33) (34)	Return on Average Assets (R.O.A.) Return on Average Equity (R.O.E.)	1.11% 13.59%	1.24% 14.84%	1.15% 11.97%	1.08% 11.81%	1.12% 10.13%				4.0
(35)	Non-Interest Expense % Average Assets	2.3%	2.4%	1.9%	2.2%	1.9%	7			
(36)	Non-Interest Income % Average Assets	1.2%	1.2%	0.9%	1.0%	1.0%				
(37) (38)	Non-Interest Expense Efficiency Ratio Net Interest Margin	57.3% 3.04%	56.2% 3.33%	52.3% 2.95%	56.8% 3.05%	52.5% 2.80%				
(39)	Tier 1 Leverage	7.9%	8.1%	10.2%	9.6%	10.4%				
(40)	Adjusted Tier 1 Leverage	8.1%	8.3%	10.3%	9.8%	10.4%				
(41)	COMPOSITION OF EARNING ASSETS % Investments, Securities, Funds	52%	51%	45%	49%	39%				
(42)	% Loans (net)	48%	49%	55%	51%	61%				
(43)	Total	100%	100%	100%	100%	100%				
(44)	Loans % Deposits  Note: Adjusted Tier 1 Leverage: (Common equity + noncumulative. perp. preferred + surp	59%	62%	75%	66%	86%				
	non-qualifying intangibles + unrealized security gains/(losses) + minority interest in consol					L.U				
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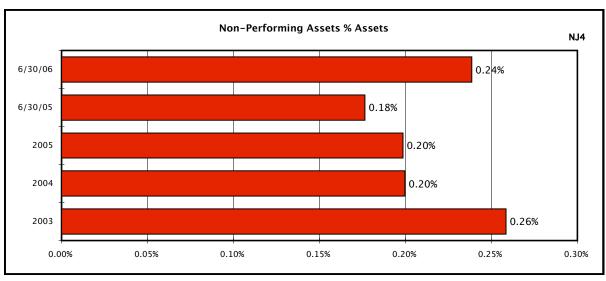
# NEW JERSEY BANKING INDUSTRY TRENDS AS OF 06/30/06

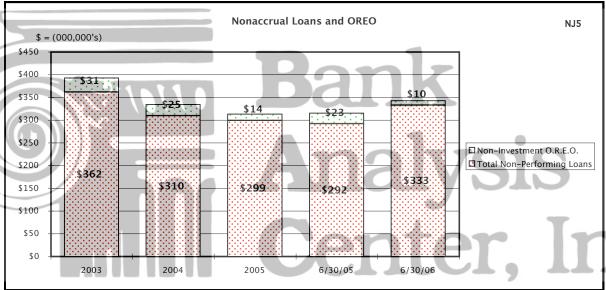


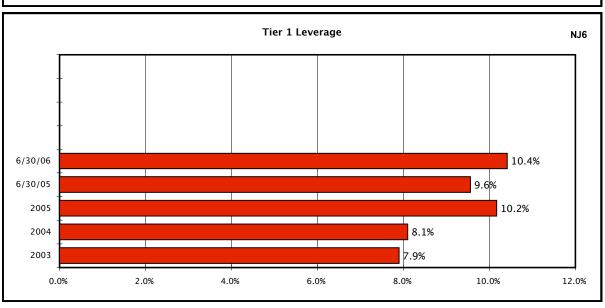




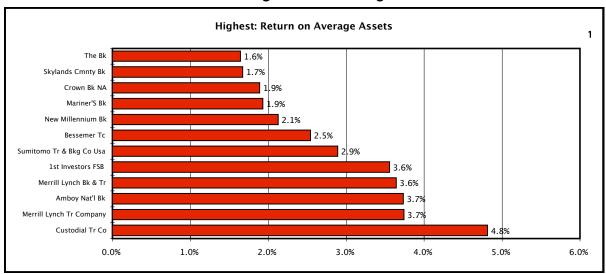
# NEW JERSEY BANKING INDUSTRY TRENDS AS OF 06/30/06

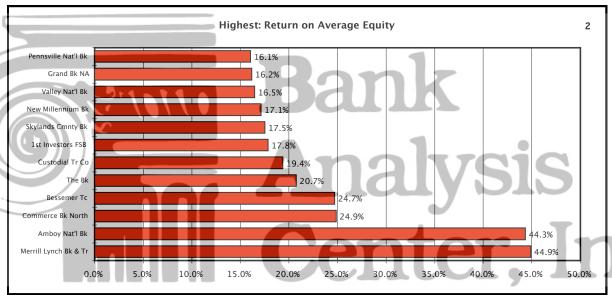


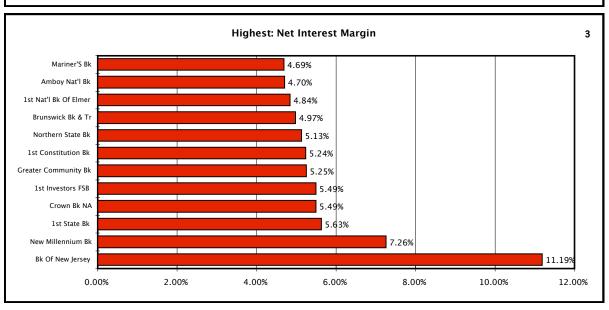




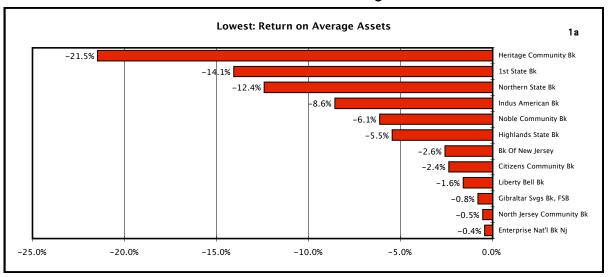
# 12 Highest Percentage

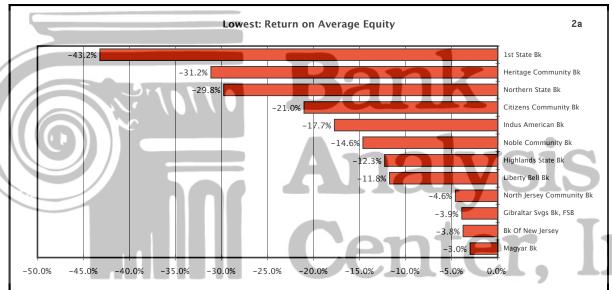


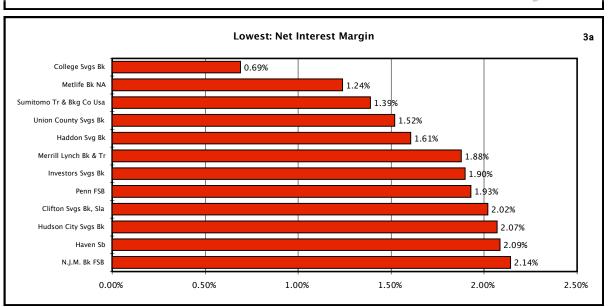




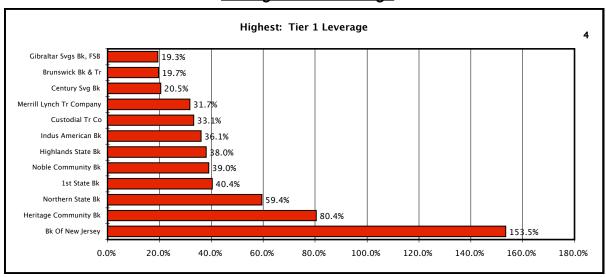
# 12 Lowest Percentage

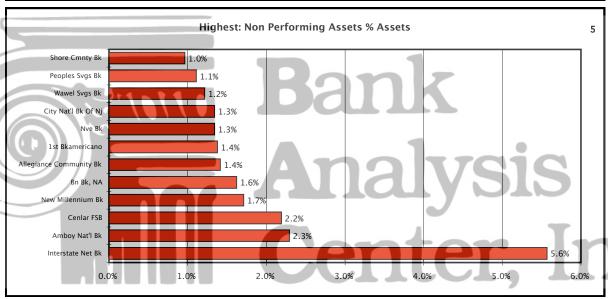


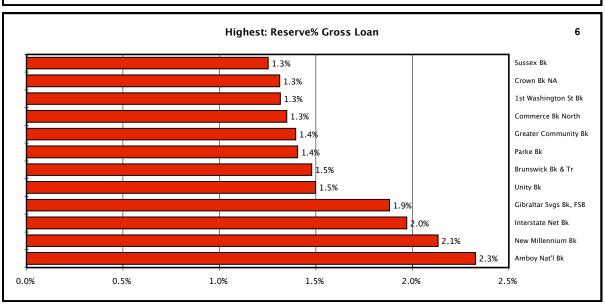




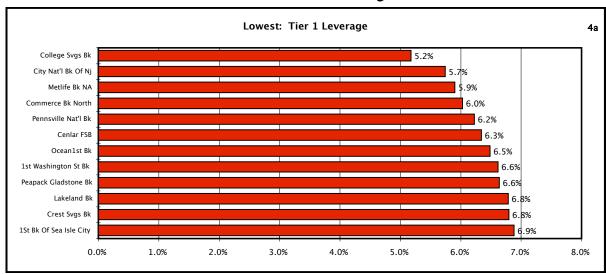
# 12 Highest Percentage

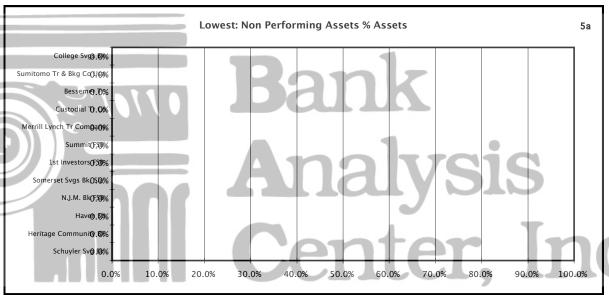


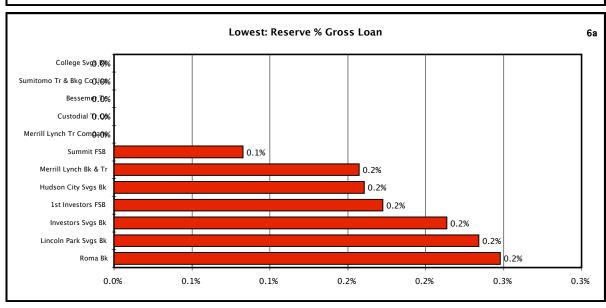




# 12 Lowest Percentage







Prepared by: Bank Analysis Center, Inc. Hartford, Connecticut (860) 275-6050

(82) Sterling Bank

342,089

754

676

34,356

245,787

72,712

(400)

1,279

1,279

97%

0.4%

79%

21%

0.5%

63%

36%

10.0%

83%

0.19%

3.16%

81.8%

3.94%

0.39%

FINANCIAL CONDITION AND OPERATING PERFORMANCE
(DATA AS OF JUNE 30, 2006)

NEW JERSEY COMMERCIAL BANKS, SAVINGS BANKS & S&L'S FDIC CALL REPORTS)

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Contact: Doug Major, V.P. (21) (24) (4) (5) (10) (11) (12) (13) (16) (17) (20)(22)(23)(25)(26)(28 (29)(30) BASIC DATA (SELECT) **BALANCE SHEET** NON-PERFORMING CAPITAL PROFIT UNRLZD. Gross Net Total Perf. Risk Risk & Govt. Risl Adj. Total **NET INCOME** Gross + Securities Gains/ Total Reserve % Securities Loans Full Interest Interest Interest Interest (\$000's) Assets After Tax Gains/ Equity Loans +Fed Funds Losses qualifying Non-Non-% Non-Assets Earning % Earning Reserv Loans Loans Loans Tier 1 Tier 1 % Total Time Income Expenses Expense Margin Average Average Bank Equiv. % Average % Average Period Prior Current (Loss) on Period Sold "Held to Intangible Loans Investment Performing Perform % Assets Assets Assets % Gross % Gross % Gross % Gross Levg. Leverage Denosits Effciency (Estimated) Assets Equity (Per. End) 06/05 06/06 Securities NA's+90+ O.R.E.O. Loans (Est.) Ratio (Full Tax Eqv) (After tax) End End (Per. End) Maturity Assets Loans (Per. End) (Avg Yr.) Loans (Est.) Loans (Est.) Per. End) Assets (After tax) Bank Name ASSETS \$0-\$100 Million 68,579 51,221 13.887 10.5% 10.0% 0.27% 3.73% 95.8% 3.81% 0.06% (1) Allegiance Community Bar 1.2% 32% 68% (2) Bank Of New Jersey 62,774 N/A 43,218 41.302 0% 71% 65% 153.5% 0.01% 112.9% 11.19% -2.59% 0.0% 1.2% 35% 154.1% 11.64% -3.8% (2 (3) Citizens Community Ba 47.994 32.352 13.988 0% 0.0% 63% 37% 1.0% 75% 24% 9.7% 10.3% 76% 14 0.16% 150.7% 3.34% -2.38% -21.0% (3 4.365 5.10% (4) Delanco FSB 80.527 21,135 161% 10.4% 0.62% 95.1% 2.88% 0.09% 0.8% (4 (5) Enterprise NAtional Bank N 65.980 (137)11.511 41.670 22.123 (372)485 485 80% 0.7% 65% 35% 0.9% 84% 16% 0% 17.5% 16.8% 83% 15 0.09% 3.91% 110.5% 3.58% -0.44% -2.4% (5 (6) First Investors FSB 43,787 17.8% (6 459 10,136 2,898 37,822 0.0% 93% 0.2% 33% 19.1% 19.1% 11.93% 11.13% 65.3% 5.49% 3.56% (7) First State Bank 22.769 N/A 7.414 13.457 7.000 0.0% 66% 34% 1.2% 60% 40% 0% 40.4% 41.3% 14 16.25% 315.7% 5.63% -14.07% -43.2% (7 88% 0.09% (8) Fort Lee Federal Savings Bar 41.122 3.947 33.732 6.243 5050% 0.0% 76% 24% 0.6% 23% 77% 9.9% 10.4% 91% 1.12% 3.06% 75.5% 3.10% 0.48% 4.9% (8 (9) Gibraltar Savings Bank, FSB 65.248 13.025 34.512 28,686 0.6% 55% 45% 93% 19.3% 19.7% 0.19% 3.78% 127.5% 2.90% -0.80% -3.9% (9) 1.9% 7% 67% (10) Heritage Comn 22.976 N/A 15.826 13 933 0.0% 33% 67% 80.4% 0.00% 23 92% 602 6% 4.37% -21.47% -31.2% (10) 6 924 0.5% 80.6% (11) Highlands State Bank 25.191 N/A (563)8.891 3.074 20.944 0% 0.0% 8% 92% 1.2% 88% 12% 0% 38.0% 38.2% 19% 13 0.12% 8.88% 234.6% 3.86% -5.46% -12.3% (11 3.20% -8.57% -17.7% (12 (12) Indus American Bank 30.244 N/A 17.972 0.0% 75% 91% 36.1% 36.5% 0.28% 10.72% 335.2% 25% (13) Lincoln Park Savings Bank 93,154 171 69.210 20.002 758 758 0.8% 77% 23% 95% 0% 8.8% 125% 0.08% 76.0% 2.64% 0.37% 3.6% (13 0.2% 10.2% 1.98% 0.75% 7.1% (14 71,519 (14) Monroe Savings Bank Sla 267 7,637 56,329 12,029 784% 0.1% 82% 18% 0.7% 83% 10.7% 11.2% 0.15% 2.73% 67.9% 4.09% -6.13% (15) Noble Community Bank 18,911 13,558 4,306 0.0% 42% 20% 249.4% -14.6% (15) (16) Northern State Bank 15.723 N/A 0.0% 65% 35% 59.4% 60.0% 0.10% 14.58% 369.7% 5.13% -12.41% -29.8% (16 0.9% 84% (67) 38,677 -2.7% (17 4,904 135 67% 33% 1.1% 81% 9.7% 3.34% 106.4% 2.83% -0.25% (17) United Heritage Bank 56,709 16,620 135 307% 0.2% 19% 9.2% 77% 0.38% 0.32% 2.2% (18) (19) Wawel Savings Bank 92.675 1.128 1.128 45% 65% 35% 74% 0% 17.7% 17.0% 90% 2.59% 56.1% 4.52% 1.21% 7.0% (19 SUBTOTAL 1.479 209.027 564.385 399.985 4.388 57% 43% 0.9% 40% 60% 21.5% 21.3% 0.88% 4.68% 107.04% 3.71% -0.82% -4.4% 40% -2.7% MEDIAN ASSETS \$100-\$250 Millio 225,354 600 27,834 114 72.8% 3.23% (21) 1St Colonial National Ban 187.235 16.641 0.2% 60% 40% 9.5% 0.28% 2.33% 74.8% 3.05% 3.9% (21 11,941 91,185 65,252 523 42% 81% 0.20% (22) Audubon Sb 167,563 165 523 0.3% 58% 0.4% 19% 7.2% 5.2% 89% 0.18% 2.03% 86.5% 2.32% 2.8% (22 (23) Bogota Svg B 1,320 32,775 14.2% 4.6% (23) (24) Brunswick Bk & T 37.301 694 725 854 26,745 60,176 70,517 (1,360)424 424 210% 0.3% 45% 55% 1.5% 77% 22% 0% 19.7% 19.0% 55% 43 0.57% 3.31% 63.9% 4.97% 1.00% 5.5% (24 3.7% (25) (25) Century Svg Ban 236,427 1,083 45,686 76,484 141.67 132 298% 0.1% 34% 20.5% 20.6% 0.19% 2.03% 64.3% 3.21% 0.72% 11 (91) 27,040 71% (26) Community Bank Of Bergen Cty 169,273 11.5% 78% 68.8% 4.25% 0.80% (27) Cornerstone Ban 71.533 104.858 53,263 66% 34% 27% 9.6% 0.17% 2.70% 86.2% 3.21% 0.21% 2.3% (27 38.663 2,333 1.12% (28) First Bankamericano 630 19,275 120.010 1.4% 75% 25% 10% 11.3% 59.9% 4.52% 169,120 2,333 58% 1.1% 89% 11.9% 80% 0.39% 2.76% 9.3% (28 11.1% (29 (29) First National Bank Of Al 56.082 79,337 232% 0.21% 68.2% 4.24% 0.87% (30) First National Bank Of Elmer 210.383 1.216 1.381 18.611 180.807 18.950 920 920 204% 0.4% 90% 10% 1.0% 56% 42% 2% 9.0% 9.4% 95% 73 0.54% 2.91% 56.6% 4.84% 1.33% 15.2% (30) 2.9% (31 (31) Franklin Savings Bank, Sla 235,882 327 127,673 99,184 497% 0.1% 45% 9.5% 9.8% 0.46% 87.4% 2.91% 0.27% (32) Freehold S&LA 205,324 43% 57% 99% 12.7% 0.24% 2.43% 0.64% 5.2% (32 826 25,733 84.749 0.8% 12.4% 1.52% 61.0% (33) Glen Rock Syg Bank 10.972 8.047 76.210 30.312 680% 0.0% 30% 1.0% 7.5% 7.5% 76% 93% 0.08% 2.21% 85.0% 2.62% 0.24% 3.3% (33 202,904 1,343 1,304 16,143 172,190 937 937 0.5% 86% 14% 84% 16% 8.3% 8.3% 0.30% 2.70% 66.5% 3.91% 1.26% 16.2% (34) (34) Grand Bank NA 106% 11.2% 8.4% 9.6% 106.467 14.341 1103% 92.9% 2.93% 0.14% 1.0% (35) (35) Gsl Savings E 36,726 65.403 13.6% 274 111.880 211 (36) Harvest Community Bar 160.059 305 11.590 40.860 397% 27% 69% 28% 76% 0.31% 2.55% 77.3% 3.13% 0.36% 4.7% (36 **15**7,597 3.3% (37) 105,329 81.3% 0.28% (37) Hilltop Cmnty Bank (38) Hopewell Valley Co 210.289 19,990 159.965 37,651 0% 80% 32% 10.5% 87% 0.30% 2.92% 75.1% 3.82% 0.59% 6.1% (38) 5.5% 14.6% 0.62% 7.4% (39 (39) Interstate Net Bank 230.785 20.096 186,192 11.293 1.559 12.852 32% 5.6% 9.0% 0.30% 3.26% 71.1% 4.35% 32,497 64% 25% -11.8% (40 (40) Liberty Bell Bank 271% 14.2% 3.72% 140.5% (41) Llewellyn-Edison Sygs Bank FSB 122 217 283 19 859 54 236 64 450 314 314 151% 0.3% 44% 56% 0.9% 15.6% 15.79 54% 0.25% 2 92% 80.3% 3 52% 0.45% 2.9% (41) 32 125.303 45.024 11.7% 53.0% 0.90% 7.8% (42) (42) Lusitania Svos Bank FSB 180.903 861 20.865 0 0.0% 72% 28% 0.9% 32% 67% 12.4% 80% 0.21% 1.68% 3.15% (44) Merrill Lynch Trust Compa 195,700 5 702 58 634 19,647 0 0.0% 2% 98% 0.0% 0% 0% 31.7% 31.7% 0% 398 64 81% 61.38% 90.5% 4 68% 3.74% 12.8% (44 3 693 0% 44.535 (45) Millville S&LA 106.453 422 12,766 57.593 552% 0.1% 42% 58% 0.8% 11.9% 12.2%! 0.30% 1.78% 61.9% 2.72% 0.72% 6.2%!(45 17,067 25,732 2,422 83% 12.9% 2.13% (46) New Millennium Banl 111,758 2,422 17% 4.41% 65.6% (47) North Jersey Community Bank 13.201 91.312 0.0% 35% 11.0% 11.4% 0.22% 3.41% 94.9% 3.49% -0.53% -4.6% (47 41,678 64% 3.13% 0.21% 1.8% (48 111,539 178 13,633 (170) 927 14.6% 2.60% 81.6% (48) Pascack Community Bank 66,998 0.8% 36% 1.2% 84% 16% 14.9% 72% 0.14% 62,034 (50) Peoples Svgs Bank 106.106 230 143 7.605 74.944 27.904 0 1.180 1,180 1.1% 73% 27% 0.9% 36% 64% 0% 8.0% 7.5% 77% 33 0.21% 3.07% 82.7% 3.62% 0.27% 3.7% (50 2.9% (51 123,155 1224% 0.28% (51) Roebling Bank 11,692 90.415 26,063 24% 84.4% 3.89% 10.8% 111,387 11,484 18,276 17% 1.0% 0.13% 5.4% (52 4.5% (53 (53) Schuyler Svg Bank 120.007 233 15.489 71.842 44,166 61% 13.0% 73.7% 2.59% 0.57% 54.5% 111,148 8.474 39,**545** 40 1543% 0.0% 59% 8.7% 23 0.19% 1.79% 3.21% 0.89% 11.7% (54) (54) Select Bank 0.9% 0% 8.2% 67% 181 382 136,674 36,**758** 1,749 89% 1.0% 62.4% 3.759 0.66% 7.4% (55) (55) Shore Cmnty Ban 454 0% 11.4% 0% 74% 94% (56) Summit FSB 134,709 298 65 16.082 35.008 92.293 0 0 0.0% 26% 0.1% 6% 11.3% 30% 37 0.18% 2.97% 95.5% 3.11% 0.09% 0.8% (56 147,481 87% 4.9% (57) 0.0% 2.279 59.0% 0.76% (57) The Town Ban 200.505 952 41,354 21,332 26% 8.5% 93% SUBTOTAL 1,978,933 0.5% 48% 52% 11.6% 2.44% 0.72% 6,235,159 25,053 (264) 721,497 3,855,204 (14,226 27,470 1,559 29,029 137% 35% 1.0% 1,745 6.3% 22,100 26,931 65% 51% 10.4% 10.8% 5.0% ASSETS \$250-\$500 Million (58) American Bank Of New Jersey 476,402 1,003 552 80,632 388,203 65,890 2,041 21% 79% 0.28% 2.18% 83.3% 2.47% 0.23% (59) Atlantic Stewardship Bank 491.195 37 432 97 266 1491% 0.77% 3 11% 64 9% 4 31% 1 01% 13.4% (59 8.0% (5,844) 488,546 319,162 156,634 1,497 1.19% (60) Bayonne Community Bank 2,429 2,843 50,589 1,497 240% 0.3% 66% 34% 1.1% 78% 22% 0% 10.7% 9.9% 85% 84 0.22% 1.99% 48.2% 4.03% 13.3% (60) 101 24.7% (61 57,881 2.75% 2.54% (62) Bn Bank, NA 272 588 1 464 1 265 0 24 194 199 214 62 472 0 1 017 4.425 4 425 36% 1.6% 78% 22% 0.8% 92% 6% 2% 9.3% 8.3% 85% 64 1.50% 3 66% 65.4% 4 27% 0.95% 10.8% (62 8.6% (63) 0.73% (63) Boardwalk Bank 436,223 1.111 36.130 268,000 132,743 0% 0.0% 66% 34% 1.2% 78% 22% 9.0% 9.3% 84% 0.18% 2.00% 61.7% 3.31% 494,435 3,159 2,218 31,123 99,423 341,357 118 10,822 10.840 2.2% 25% 75% 6.3% 176% 442 7.86% 9.19% 90.6% 2.63% 0.91% 14.4% (64 (65) City National Bank Of Ni 363 240 1 451 1 054 20 399 191 982 148 369 600 4 878 4 878 44% 1.3% 54% 46% 1 1% 81% 16% 4% 5.7% 4 8% 64% 100 0.61% 2 74% 74 2% 3 28% 0.58% 10.2% (65 123 52% 10.1% 2.47% 0.41% 4.4% (66 (66) Colonial Bank FSB 357,467 710 32,071 183,860 154,486 1050% 0.0% 48% 0.7% 73% 0% 9.8% 79.6% 1,002 0 123 27% 60% 73 0.28% 2.07% 258,821 (67) Crest Svgs Ban 319,190 22,519 38.554 1.099 844% 85% 15% 0.45% 2.53% 79.6% 2.98% 0.42% 6.1% (67) (68) Crown Bank NA 296.393 2.367 2.781 0 50.351 206.040 79.740 (201)3.054 2.476 2.476 109% 0.8% 75% 25% 1.3% 95% 5% 0% 16.5% 16.5% 84% 94 1.09% 3.08% 48.5% 5.49% 1.89% 11.3% (68 5.24% 1.48% 15.8% (69) (69) First Constitution Bank 381,602 36,247 277,471 325% 0.2% 10.1% 0.78% 59.1% 2,290 2,793 81,561 829 829 25% 1.0% 14% 10.5% 3.36% (70) First Hope Bank A NAt Bankg Assn 250,640 346,321 1,129 1,084 (39) 24,167 67,167 0.0% 78% 22% 1.0% 39% 59% 7.3% 8.0% 79% 121 1.20% 4.09% 81.0% 4.21% 0.65% 9.1% (70 (71) Gloucester County FSB 335.231 1.021 28.233 200.592 111.833 2.474 288 2.762 83% 0.8% 64% 36% 1.0% 91% 8.6% 8.5% 0.27% 2.43% 99.4% 2.36% 0.12% 1.4% (71 (72) Haddon Svg Bank 256,349 563 68 28,337 85,432 163,120 261 171% 34% 66% 0.5% 97% 11.1% 9.5% 42% 35 0.04% 94.0% 1.61% 0.05% 0.5% (72 (4,499)0.1% 3% 1.50% 261 328,015 85 44 0.24% 103.5% 3.66% -0.22% -3.0% (73 624 (2.048)0% 0.45% (74) Metuchen Sb 282.711 924 22.118 172.782 99.779 0% 0.0% 63% 37% 1.0% 18% 82% 8.4% 8.3%! 80% 0.09% 2.21% 77.2% 2.88% 5.6% (74 (75) Millington Svgs Bank 219.275 722 0.3% 7.2% 73.0% 0.50% 7.0% (75 (76) N.J.M. Bank FSB 336.937 738 366 39.637 259 455 70 321 0 53 0% 0.0% 76% 24% 0.3% 3% 97% 0% 12.3% 12.5% 96% 42 0.08% 1.77% 81.9% 2.14% 0.22% 1.8% (76 (77) Newfield National Bank 435.430 1.485 1.539 34.757 249.901 152.597 1.212 3.538 3.538 72% 0.8% 59% 41% 1.0% 60% 37% 8.3% 8.1% 63% 173 0.29% 3.01% 72.9% 4.14% 0.70% 8.8% (77 (78) Parke Bank 335.574 2.197 27.989 (121) 2.850 0.8% 91% 83% 12.1% 12.4% 109% 0.26% 1.90% 41.5% 4.50% 1.39% 11.8% (78 (79) Roselle Sh 395 158 1 605 1 121 59.117 79 997 297 600 73 644% 0.0% 20% 80% 0.6% 4% 96% 14 9% 13.6% 26% 0.10% 1 29% 59.9% 2.15% 0.56% 3.8% (79 2.1% (80) (80) Rsi Bank 406,494 1,908 658 64,185 184,334 195,901 (5,431)358% 0.1% 47% 53% 0.7% 12% 88% 0% 15.9% 14.8% 56% 0.23% 2.24% 81.8% 2.67% 0.32%

# Prepared by: Bank Analysis Center, Inc. Hartford, Connecticut (860) 275-6050

FINANCIAL CONDITION AND OPERATING PERFORMANCE (DATA AS OF JUNE 30, 2006:

NEW JERSEY COMMERCIAL BANKS, SAVINGS BANKS & S&L'S FDIC CALL REPORTS)

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ct: Doug Major, V.P.	(1)	(2)	(3)	(4)	(5)	(6) <b>ELECT</b> )	(7)	(8)	(9)	(10)	(11) - P E R	(12)	(13)	(14)	(15)	(16)	(17)	(18) E S H E E	(19)	(20)	(21) <b>C A P I T</b>	(22)	(23)	(24)	(25)	(26) <b>A T I N G</b>	(27)	(28)	(29) P R O	FIT
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				Realized			Investmnts.	Securities	į	Total				Non-	Loans		(	Commercial	Retail	Other		į	Gross		Non-	Non-	Non-	Net	Return	R
	Total	NET INC		Net	Total		+ Securities	Gains/	Non-	Non-			Reserve	Perf.		ecurities		Risk		ovt. Risk		Adj.	Loans	Full	Interest	Interest	Interest	Interest	on	
(\$000's)	Assets	After T		Gains/	Equity		+Fed Funds Sold		qualifying	_	Non-	Non-	% Non-	Assets	Earning %	•		Loans % Gross	Loans % Gross %	Loans	Tier 1		% Total	Time		Expenses	Expense (	Margin	Average	Av
	Period End	Prior 06/05		(Loss) on Securities	or Surplus	Period End	(Per. End)	Maturity"	Intangible Assets	NA's+90+	Investment F O.R.E.O.	Assets		% Assets Per. End)	Assets (Avg Yr.)	Assets ' (Avg Yr.)	% Gross Loans I			% Gross ns (Est.) Pe	•	everage er. End) (l	Deposits	Equiv. % Employ.	Average 9	% Average Assets	• •	Estimated) II Tax Eqv)	Assets (After tax)	
k Name ly Svgs Bank	466,804	1,409	815	0	51,234	341,626	63,420	(890)	0	992	0.14.2.0.	992	303%	0.2%	(Avg 11.) 87%	13%	0.9%	42%	54%	3%	10.6%	10.9%	92%	114	0.32%	2.78%	89.2%	3.23%	0.35%	(////
sex Bank	326,840	1,305	1,369	0	31,208	242,686	58,399	0	3,065	1,102	0	1,102	276%	0.3%	78%	22%	1.3%	71%	24%	5%	9.1%	9.7%	87%	127	1.67%	3.96%	69.8%	4.35%	0.86%	
River Community Bank	310,864	923	1,015	0	24,557	241,181	54,678	(79)	0	0	0	0	0%	0.0%	83%	17%	1.1%	87%	12%	0%	8.4%	9.3%	88%	83	0.45%	3.14%	70.7%	4.19%	0.70%	
ГОТАL	10,330,414	41,377	38,637	(167)	1,035,299	6.571.358	3,110,157	(31,090)	11,594	41,694	306	42,000	139%	0.4%	66%	34%	0.9%	49%	50%	1%	10.2%	10.0%	81%	2,643	1.33%	3.34%	74.65%	3.42%	0.75%	
IAN	351,894	1,217	1,035	0	34,557	241,934	80,651	(174)	0	616	0	616	118%	0.2%	76%	24%	1.0%	47%	52%	0%	9.2%	9.4%	85%	84	0.29%	2.76%	74.49%	3.30%	0.61%	
									į													į						į		
ETS \$500-\$1 Billion ank NA	785,798	455	476	59	97,778	551,999	173,590	(42)	592	1,042	0	1,042	486%	0.1%	77%	23%	0.9%	59%	33%	0%	12.1%	12.6%	81%	248	1.24%	4.12%	93.9%	3.40%	0.13%	
Svgs Bank	602,279	1,856	2,284	0	65,623	435,350	117,708	(976)	72	783	0	783	500%	0.1%	79%	21%	0.9%	49%	51%	0%	10.7%	11.1%	98%	137	0.54%	2.76%	70.6%	3.68%	0.78%	
al Jersey Bank, NA	510,643	328	1,605	0	67,909	318,043	124,932	(953)	29,745	653	0	653	502%	0.1%	71%	29%	1.0%	77%	23%	0%	8.1%	8.5%	77%	145	0.35%	2.78%	73.4%	3.95%	0.63%	
Savings Bank, Sla	801,179	2,396 15	1,378	0 47	137,694	424,469	355,061 740,791	0	563	1	0	1	131000%	0.0%	53%	47%	0.3%	3%	96%	0%	17.5%	17.6%	72%	91	0.04%	1.45%	73.2% 57.3%	2.02% 0.69%	0.35%	
ge Svgs Bank odial Trust Co	755,768 732,066	7,667	714 17,914	0	32,091 193,789	0 631,536	85,914	0	0	- 0	0	0	0% 0%	0.0%	0% 90%	100% 10%	0.0%	0% 52%	0% 0%	0% 48%	5.2% 33.1%	5.2% 33.1%	0% 242%	13 45	0.03% 6.07%	0.41% 1.76%	17.9%	3.88%	0.19% 4.81%	
Morris Bk & Trust	571,097	1,855	754	(1,110)	38,166	311,922	220,850	0	255	1,050	0	1,050	292%	0.2%	57%	43%	1.0%	59%	41%	0%	7.4%	7.7%	60%	135	0.45%	2.48%	75.8%	3.01%	0.26%	
Washington St Bank	581,105	2,378	2,527	4	116,640	261,047	208,880	0	90,233	2,724	0	2,724	126%	0.5%	55%	45%	1.3%	72%	26%	2%	6.6%	6.8%	60%	120	0.54%	2.11%	61.3%	3.61%	0.86%	
er Community Bank	877,942 694,779	2,677 2,850	5,322 1,186	0	86,448 70,012	693,995 474,744	119,082 191,874	(532) (9,318)	11,884 77	1,071	0	1,071	904%	0.1%	84% 71%	16% 29%	1.4% 0.4%	78% 5%	21% 95%	0% 0%	8.8% 10.2%	9.7% 9.1%	100% 82%	192 79	0.73% 0.10%	3.28% 1.59%	58.5% 75.9%	5.25% 2.09%	1.48% 0.35%	
squan Svg Bank	551,886	2,302	1,666	(6)	62,858	406,148	125,478	(3,520)	0	295	0	295	1039%	0.1%	75%	25%	0.8%	9%	91%	0%	11.1%	11.0%	93%	80	0.05%	1.59%	60.3%	2.69%	0.61%	
ank	567,046	1,880	1,228	0	72,252	259,026	262,589	(6,885)	0	7,615	0	7,615	35%	1.3%	49%	51%	1.0%	33%	67%	0%	12.8%	10.7%	57%	113	0.36%	2.66%	81.0%	3.18%	0.43%	
n City Home Bank apo Savings Bank, Sla	541,881 646,888	1,655	1,524	0	56,204 56,589	432,499 454.859	70,503 168,311	0	0	61 1.015	0	61	3107%	0.0%	85%	15% 28%	0.4%	10% 35%	90%	0%	10.5% 8.7%	10.9%	101%	115 93	0.43%	2.32%	70.7% 56.0%	3.09% 3.64%	0.57% 1.07%	
Bank	949,208	4,058 3,969	3,465 2,950	0	140,700	409.086	486,723	0	572	474	0	1,015 474	262% 214%	0.2% 0.0%	72% 48%	52%	0.6%	18%	82%	0% 0%	16.5%	9.0% 16.5%	95% 52%	141	0.31%	2.12%	65.7%	2.88%	0.68%	
nds Cmnty Bank	551,763	4,833	4,448	1	51,971	411,672	107,412	60	16,167	913	0	913	344%	0.2%	80%	20%	0.8%	67%	30%	2%	7.2%	7.6%	101%	113	0.58%	2.11%	44.6%	4.41%	1.67%	
rset Svgs Bank, Sla	583,921	2,622	2,181	0	81,803	323,155	252,468	0	0	0	0	0	0%	0.0%	55%	45%	0.3%	1%	99%	0%	14.1%	14.3%	68%	88	0.20%	1.73%	58.9%	2.80%	0.75%	
erset Valley Bank como Tr & Bankg Co Usa	569,224 502,638	1,841 4.747	2,025 6,976	(4)	94,895 98,529	303,928	166,828 470,105	0 (14)	62,142	930	0	930	324% 0%	0.2%	65% 0%	35% 100%	1.0% 0.0%	73% 0%	27% 0%	0%	7.5% 18.4%	7.9% 18.4%	68% 0%	99 158	0.28% 13.74%	2.48% 10.16%	69.7% 67.6%	3.97% 1.39%	0.71% 2.89%	
rgy Bank	996,208	2,115	2,311	0	85,856	780,685	163,587	0	763	497	0	497	1225%	0.0%	82%	18%	0.8%	47%	53%	0%	8.8%	9.3%	118%	159	0.28%	1.94%	70.4%	2.69%	0.47%	
Bank	669,735	2,857	3,418	0	45,679	484,621	148,655	(1,175)	4,034	2,552	0	2,552	284%	0.4%	77%	23%	1.5%	79%	21%	0%	7.2%	7.8%	84%	191	1.13%	3.19%	64.2%	4.03%	1.07%	
TOTAL	14,043,054	55,356	66,352	(1.009)	1,753,486	8.368.784	4.761.341	(23,355)	217,099	21.676	0	21,676	294%	0.2%	63%	37%	0.8%	44%	51%	4%	11.6%	11.7%	80%	2,555	1.20%	2.50%	61.43%	3.11%	0.97%	
IAN	602,279	2,378	2,181	0	72,252	411,672	168,311	0	255	653	0	653	292%	0.1%	71%	29%	0.8%	47%	41%	0%	10.2%	9.7%	81%	115	0.36%	2.12%	67.55%	3.18%	0.68%	
//	7				· ·		V		\ 1													ļ						-		
ETS OVER \$1 Billion  ov National Bank	2,659,396	41,262	48.689	0	228,733	2,109,261	478,169	2.505	0	60.447	550	60.997	81%	2.3%	82%	18%	2.3%	75%	25%	0%	8.8%	8.4%	112%	211	0.59%	1.16%	22.5%	4.70%	3.73%	
g Springs Svgs Bank	1,141,298	5,442	3,936	2	147,417	813,574	268,534	2,303	4,266	6,771	0	6,771	140%	0.6%	72%	28%	1.2%	56%	44%	0%	12.9%	13.1%	88%	146	0.06%	1.87%	59.3%	3.27%	0.69%	
mbia Bank	3,998,596	18,780	18,307	0	383,638	2,738,897	1,054,179	0	5,716	5,690	542	6,232	351%	0.2%	72%	28%	0.7%	32%	67%	0%	10.3%	10.6%	118%	577	0.36%	1.75%	55.5%	3.00%	0.94%	
nerce Bank North	4,092,715	31,375	30,913	0	266,248	1,122,001	2,516,475	(45,024)	46,611	2,258	0	2,258	670%	0.1%	30%	70%	1.3%	47%	48%	4%	6.0%	5.2%	30%	1,178	2.89%	3.60%	57.8%	3.73%	1.57%	
ers & Mechanics Bank on City Savings Bank	1,244, <b>27</b> 3 31,329, <b>2</b> 45	3,975 124,904	3, <b>4</b> 92 142, <b>9</b> 89	0 4	92,704 4,053,222	460,076 17,051,526	681,392 13,560,274	0	1,518	2,788 17,515	0 1,685	2,788 19,200	173% 156%	0.2%	40% 55%	60% 45%	1.0% 0.2%	32% 0%	68% 100%	0% 0%	7.6% 14.0%	7.6% 14.0%	49% 139%	527 1,151	0.54% 0.02%	2.57% 0.51%	73.8% 25.5%	3.23% 2.07%	0.56% 0.96%	
nange St Bank	1,661,970	9,198	9,555	89	204,171	1,137,287	341,113	(386)	74,706	2,975	0	2,975	358%	0.2%	77%	23%	0.9%	72%	28%	0%	8.6%	9.1%	91%	319	0.62%	2.40%	58.2%	3.94%	1.16%	
tors Svgs Bank	5,495,426	(21,956)	10,734	5	646,910	2,967,722	2,293,428	(67,057)	867	3,299	0	3,299	192%	0.1%	53%	47%	0.2%	5%	95%		12.3%	11.1%	84%	473	0.11%	1.25%	65.3%	1.90%	0.40%	
ny FSB and Bank	1,983,096 2,234,186	11,056 9,565	3,847 11,175	78	451,938 224,260	712,102 1,426,018	1,108,412 584,409	(4.630)	83,191 92,238	942 4,180	0	942 4.180	579% 313%	0.0% 0.2%	37% 69%	63% 31%	0.8%	17% 56%	83% 44%	0%	19.2% 6.8%	15.1% 7.0%	49% 79%	278 539	0.22% 0.78%	2.25% 2.42%	85.0% 59.8%	2.67% 3.63%	0.38% 1.01%	
Lynch Bk & Trust	9,520,237	171,920	182,236	9,409	859,794	3,268,286	5,900,650	0	02,200	19,227	610	19,837	27%	0.2%	40%	60%	0.2%	0%	100%	0%	8.3%	8.2%	38%	374	5.05%	1.45%	21.1%	1.88%	3.64%	
e Bank NA	7,390,094	2,110	4,135	(3,337)	393,121	2,893,681	4,347,512	0	4,281	1,828	0	1,828	1249%	0.0%	38%	62%	0.8%	77%	19%	4%	5.9%	6.2%	62%	84	0.03%	0.85%	68.3%	1.24%	0.12%	
nfirst Bank ii Svgs Bank	2,098, <b>718</b> 1,006,770	9,623 5,294	9,076 4,210	(35)	131,524 122,803	1,820,074 633.463	153,858 316,109	(12,602)	1,220 212	1,799 458	225 496	2,024 954	568% 1675%	0.1%	92% 64%	8% 36%	0.6% 1.2%	19% 62%	81% 38%	0% 0%	6.5% 12.1%	6.8% 11.6%	13 <b>3</b> % 91%	489 143	1.09% 0.59%	2.58% 1.74%	66.2% 53.7%	3.04% 2.80%	0.89% 0.83%	
ick Gladstone Bank	1,310,311	6,591	5.674	(35)	79,880	838,875	382,679	(1,290)		<b>3</b> ,876	0	3,876	168%	0.1%	67%	33%	0.8%	35%	65%	0%	6.6%	6.7%	77%	231	0.96%	2.26%	62.7%	2.81%	0.89%	
FSB	2,302,342	8,949	7,213	0	168,746	1,704,055	503,063	0	0	1,780	0	1,780	331%	0.1%	77%	23%	0.3%	11%	89%	0%	7.6%	7.7%	121%	243	0.20%	1.05%	52.6%	1.93%	0.65%	
ent Bank	5,824,708		25,874			3,771,933	1,259,883	(10,403)	430,680		378	6,040	570%	0.1%	73%	27%	0.9%	39%	61%	0%	8.9%	9.2%	95%	893	0.51%	2.02%	58.2%	3.42%	0.87%	
er Savings Bank, Sla ational Bank	1,784,339 3,205,969	6,896 11,422	5,393 10,484		209,395 399,142	1,000,096 2,295,277	703,039 548, <b>602</b>	(1,084)	159,857	399 11,748	200 669	599 12,417	1483% 210%	0.0% 0.4%	58% 77%	42% 23%	0.6% 1.1%	25% 80%	74% 19%	0% 2%	12.3% 8.0%	12.6% 8.4%	81% 88%	199 837	0.14%	1.47% 2.90%	62.0% 72.3%	2.39% 3.86%	0.61% 0.66%	
ehanna Patriot Bank	2,872,227	13,210	11,693		489,947	1,987,002	346,143	0	284,015	10,356	175	10,531	208%	0.4%	83%	17%	1.1%	74%	25%	1%	8.8%	9.3%	105%	575	0.66%	2.33%	61.6%	3.82%	0.94%	
ank	1,276,516	8,988	10,149		101,371	998,336	196,042	0	17,868	9,651	0	9,651	99%	0.8%	83%	17%	1.0%	68%	31%	1%	7.2%	7.2%	98%	290	0.88%		48.5%	4.58%	1.64%	
Center National Bank	1,065,283	4,066	801	(3,639)	92,833	530,650	448,715 925, <b>22</b> 1	(1,929) (26,807)	17,375	2,430 1,681	0	2,430 1,6 <b>81</b>	203% 37%	0.2%	52%	48%	0.9%	48% 9%	50% 91%	2%	7.8%	7.9%	68%	210	0.29%	2.15% 0.55%	73.5% 36.7%	2.86% 1.52%	0.15%	
County Svgs Bank  NAtional Bank	1,046,092 12,399,079	6,521 82,168	3,449 85,751		188,442 1,043,135	98,068 8,335,692	3,016,868	(33,128)	212,776	36,389	1,728	38,117	208%	0.2%	9% 73%	91% 27%	0.6%	52%	48%		17.8% 7.4%	15.2% 7.5%	12% 96%	45 2,507	0.59%	1.96%	49.8%	3.65%	0.66% 1.38%	
rille National Bank	3,017,891		12,766			2,034,781	824,006	(426)	1,519		502	24,145	98%	0.8%	71%			82%	16%		7.9%	7.8%	99%	405	0.23%	1.78%	53.6%	3.26%	0.86%	
	111,960,777	612.064	662 F44	1 111 4	2 000 020	62 740 722	42 759 <b>77</b> 5	(202.264)	1 420 470	227 702	7 760	245 552	1760/	0.30/	500/	449/	0.70/	220/	669/	00/	10.10/	10 10/	000/	12.024	0.830/	1.400/	45 120/	2 669/	1 240/	
OTAL	111.960.777		662,541		2,090,939 224,260	62,748,733 1,704,055	42,758,775 681,392	(202,261)	1,439,479 4,266		7,760 0	245,552 3,876	176% 208%	0.2%	<b>59%</b> 69%		0.7%	33% 47%	66% 50%		10.1% 8.3%	10.1% 8.4%	88% 88%	12,924 374	0.83%	1.49% 1.96%	45.1 <b>2%</b> 58.1 <b>7%</b>	2.66% 3.04%	1.21% 0.87%	
		9,565	10,149	U																										
TOTAL I <b>an</b>	2,302,342	9,565	10,149					Ĭ																						
	2,302,342	9,565 735,329				82,108,464		(273,128)			9,625					40%	0.7%	36%	63%		10.4%	10.4%	86%	20,156	0.97%	1.88%	52.50%	2.80%	1.12%	_

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\$=000's; except per share which is in \$					BASIC	DATA DATE				SHARE IN	FORMATION DAT	<u>A</u>		DIVID	END DATA						PRICING	G DATA			
LTM=Latest 12 Months	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12) Diluted	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22) Avg	(23)	(24)	(25)
							Total	Total LTM	Common	Book	Tangible	EPS after	Median EPS	Quarterly	Dividends	Current			High	Low		Daily	Price/LTM	Price/	12 Mth
			Filing	Total	Total	Total	Tangible	Net	Shares	Value	Book Value	Extrdnry.	Estimate (\$)	Dividends	Declared (\$)	Dividend	High	Low	Price		Price (\$)	Vol	Earnings	Book (%)	Price
Company Name	Ticker	Industry	Date	Assets	Deposits	Equity	Equity	Income	Outstanding	per Share (\$)	per Share (\$)	(\$)LTM	Current Year	Declared (\$)	LTM	Yield (%)	Price (\$)	Price (\$)	Date		09/29/06	09/29/06	09/29/06	09/29/06	Chg
olonial Bancorp, Inc.	FCOB FCCY		06/30/06 06/30/06	186,775 381,626	158,758 293,925	19,914 31,708	19,914 31,708	669 4,995	2,731,760 3,443,240	\$7.29 \$9.21	\$7.29 \$9.21	\$0.24 \$1.40	\$0.26 \$1.45	\$0.00 \$0.00	\$0.00 \$0.00	0.0%	\$10.48 \$20.98	\$8.81	03/06/06	01/27/06	\$9.44 \$18.43	2,912 1,341	39.33 13.2	129.5% 200.1%	-2.73% -9.8%
onstitution Bancorp con Bancorp	ASCN		03/31/06	143,464	130,951	11.485	11.433	1,299	119,100	\$96.43	\$95.99	NA	\$1.45 NA	\$1.50	\$8.00	2.6%	\$235.00	\$212.00			\$235.00	1,541	21.6	243.7%	10.9%
ican Bancorp of New Jersey, Inc.	ABNJ		06/30/06	509,016	326,717	128,250	128,250	2,339	14,527,953	\$8.83	\$8.83	\$0.18	NA	\$0.04	\$0.16	1.4%	\$12.21	\$9.72	08/02/06		\$11.85	8,625	65.8	134.2%	19.5%
Bancorp, Inc.	BCBP		06/30/06	488,943	371,099	50,628	50,628	5,118	5,005,660	\$10.11	\$10.11	\$1.13	NA	\$0.00	\$0.30	0.0%	\$19.49	\$14.14	12/13/05	08/09/06	\$14.99	1,646	13.3	148.2%	-3.9%
walk Bancorp, Inc.	BORD	Bank	06/30/06	436,295	319,668	36,130	36,130	3,021	3,199,764	\$11.29	\$11.29	\$0.85	\$0.81	\$0.07	\$0.25	1.8%	\$19.23	\$15.27	03/02/06	10/14/05	\$16.00	3,088	18.8	141.7%	-7.1%
wick Bancorp	BRB	Bank	06/30/06	144,086	108,095	35,251	35,251	1,921	2,589,696	\$13.61	\$13.61	\$0.75	NA	\$0.00	\$0.00	0.0%	\$13.55	\$11.50	02/28/06	10/10/05	\$12.80	536	17.1	94.0%	7.1%
Bancorp, Inc.	CNBC		06/30/06	1,072,713	772,963	94,218	76,843	4,273	13,231,461	\$7.12	\$5.81	\$0.31	\$0.43	\$0.09	\$0.36	2.2%	\$16.60	\$10.51	09/15/06		\$16.40	17,145	52.9	230.3%	
I Jersey Bancorp	CJBK		06/30/06	510,682	414,186	62,697	32,952	2,812	8,255,012	\$7.60	\$3.99	\$0.34	NA	\$0.00	\$0.00	0.0%	\$14.22	\$8.00	09/30/05	07/18/06	\$9.48	1,932	27.9	124.7%	-22.4%
Savings Bancorp, Inc. (MHC)	CSBK		06/30/06	830,929	575,932	193,809	193,809	3,160	29,853,730	\$6.49	\$6.49	\$0.11	NA NA	\$0.05	\$0.20	1.8%	\$11.42	\$10.01	09/20/06		\$11.22	34,766 1,560	NM 35.2	172.8%	
ial Bankshares, Inc. (MHC) nerce Bancorp, Inc.	COBK		06/30/06 06/30/06	359,083 43,436,299	304,756 38,049,762	35,407 2,526,360	35,407 2,377,514	1,583 283,210	4,521,696 185.714.963	\$7.83 \$12.96	\$7.83 \$12.20	\$0.36 \$1.53	\$1.63	\$0.00 \$0.12	\$0.00 \$0.48	0.0% 1.3%	\$13.14 \$41.20	\$9.31 \$27.89	07/26/06 05/05/06	10/13/05	\$12.67 \$36.71	1,560	35.2 24.0	161.8% 283.3%	20.1%
unity Bank of Bergen County	CMTB		06/30/06	247,281	217,950	27,040	27,040	1,927	1,726,450	\$15.66	\$15.66	NA NA	NA.	\$0.19	\$0.76	2.6%	\$52.00	\$25.80		07/17/06	\$29.00	727	NA	185.2%	9.4%
nunity Partners Bancorp	CPBC		06/30/06	511,087	432,704	65,486	38,980	2,737	6,493,244	\$10.09	\$6.00	\$0.56	NA	\$0.00	\$0.00	0.0%	\$16.50	\$9.95	04/04/06	06/15/06	\$10.50	2,978	18.8	104.1%	NA.
stone Bank	CBKJ		06/30/06	171,533	145,331	15,208	15,208	457	1,467,277	\$10.36	\$10.36	\$0.32	NA	\$0.00	\$0.00	0.0%	\$14.00	\$11.00		08/10/06	\$11.60	340	36.3	111.9%	-2.5%
Bancorp, Inc.	ELMA	Bank	03/31/06	204,808	185,211	17,930	17,930	2,349	1,200,320	\$14.94	\$14.94	NA	NA	\$0.25	\$1.00	3.4%	\$35.00	\$28.75	05/30/06	09/18/06	\$29.15	68	14.9	195.1%	-11.7%
ise National Bank N.J.	EBNJ		06/30/06	65,714	50,167	11,511	11,511	(127)	1,807,000	\$6.37	\$6.37	(\$0.08)	NA	\$0.00	\$0.00	0.0%	\$8.50	\$7.20	07/20/06	08/25/06	\$7.50	1,809	NM	117.7%	2.0%
vorth Bancorp, Inc.	FNSW		06/30/06	107,237	96,834	8,904	8,904	241	650,530	\$13.69	\$13.69	\$0.37	NA	\$0.03	\$0.10	0.4%	\$29.00	\$18.25	04/19/06	10/28/05	\$25.10	155	67.8	183.4%	-3.5%
ankAmericano	FKAE	Bank		169,120	149,463	19,275	19,275	1,703	NA NA	NA NA	NA NA	NA NA	NA	\$0.00	\$0.00	0.0%	\$3.00	\$2.00	05/23/06	05/23/06	\$2.50	0	NA	NA NA	25.0%
orris Bank & Trust	FMJE FMCO		06/30/06 06/30/06	570,554 1,244,639	518,040 946,263	38,163 75,604	37,907 74,086	2,497 6,020	3,121,774 6,517,713	\$12.22 \$11.60	\$12.14 \$11.37	\$0.85 \$0.92	NA NA	\$0.00 \$0.03	\$0.00 \$0.12	0.0%	\$27.50 \$23.10	\$20.10			\$27.00 \$21.90	2,911 6,346	31.8 23.8	221.0% 188.8%	12.5%
inancial Corporation r Community Bancorp	GFLS		06/30/06	883,127	696,817	67,287	55,713	9,055	8,348,699	\$8.06	\$6.67	\$1.08	NA.	\$0.03	\$0.12	3.6%	\$16.75	\$15.50 \$13.70	09/29/06 08/15/06	10/19/05	\$15.50	709	14.4	192.3%	6.6%
t Community Bank	HCBP	Bank	06/30/06	160,060	147,789	11,589	11,589	NA.	1,147,733	\$10.10	\$10.10	NA NA	NA	\$0.00	\$0.00	0.0%	\$17.00	\$11.50	12/30/05	09/20/06	\$11.80	2,378	NA NA	116.9%	-12.6%
Community Bancorp, Inc.	HTBC		03/31/06	154,500	137,300	12,089	11,716	336	1,949,640	\$6.20	\$6.01	\$0.18	NA	\$0.00	\$0.00	0.0%	\$11.72	\$9.62	03/27/06		\$11.25	1,513	51.1	181.4%	
ell Valley Community Bank	HWDY	Bank	06/30/06	210,289	184,632	19,990	19,990	1,545	NA	NA	NA	\$0.74	NA	\$0.01	\$0.05	0.3%	\$21.00	\$12.15	02/23/06	06/19/06	\$15.00	519	20.3	NA	-15.5%
City Bancorp, Inc.	HCBK	Thrift	06/30/06	31,329,322	11,613,829	4,998,655	4,998,655	298,231	571,475,944	\$9.36	\$9.36	\$0.52	\$0.54	\$0.08	\$0.30	2.3%	\$14.07	\$11.15	06/02/06	10/13/05	\$13.25	2,514,523	25.5	141.6%	9.3%
ange Financial Services Corporation	IFCJ		06/30/06	1,659,322	1,240,215	183,957	109,946	19,403	20,406,124	\$9.01	\$5.39	\$0.96	\$0.94	\$0.10	\$0.39	1.8%	\$22.77	\$15.60		10/13/05	\$22.62	34,707	23.6	250.9%	31.1%
ors Bancorp, Inc. (MHC)	ISBC	Thrift		5,497,246	3,302,043	900,187	900,187	15,014	116,275,688	\$7.74	\$7.74	NA	\$0.28	\$0.00	\$0.00	0.0%	\$15.60	\$9.89	09/20/06	10/13/05	\$15.07	195,050	NA	194.7%	36.6%
y Financial Corp (MHC)	LBAI		06/30/06 06/30/06	2,007,525 2,242,660	1,443,738 1,793,621	490,886 189,591	407,695 96,943	9,608 20,263	72,737,500 22,009,133	\$6.75 \$8.61	\$5.61 \$4.40	\$0.14 \$0.91	NA \$0.89	\$0.05 \$0.10	\$0.20 \$0.38	1.3% 2.7%	\$15.36 \$15.56	\$10.70 \$12.67	09/29/06 11/22/05	10/12/05	\$15.18	50,357 19,691	NM 15.7	224.9%	24.4%
and Bancorp, Inc. y Bell Bank	LBBB		06/30/06	106,400	79,429	13,062	13,062	(1,446)	2,690,533	\$4.85	\$4.85	(\$0.52)	\$0.89 NA	\$0.00	\$0.00	0.0%	\$15.56	\$6.20		06/06/06 10/28/05	\$14.28 \$7.55	1,403	NM	165.9% 155.5%	-3.8%
In Park Bancorp (MHC)	LPBC		06/30/06	96,247	54,573	13,195	13,195	473	1,851,500	\$7.13	\$7.13	\$0.26	NA	\$0.00	\$0.05	0.0%	\$10.10	\$8.62	03/08/06	10/14/05	\$9.35	245	36.0	131.2%	3.99
ar Bancorp, Inc. (MHC)	MGYR	Thrift	06/30/06	410,736	318,592	47,369	47,369	1,215	5,923,742	\$8.00	\$8.00	NA NA	\$0.06	\$0.00	\$0.00	0.0%	\$13.97	\$10.35	09/26/06	01/24/06	\$13.17	5,992	NA	164.6%	N/
Millennium Bank	NMNB	Bank	03/31/06	129,783	110,007	16,294	16,294	2,742	833,000	\$19.56	\$19.56	\$3.19	NA	\$0.00	\$0.00	0.0%	\$40.75	\$29.71	09/21/06	11/01/05	\$40.75	9	12.2	208.3%	27.3%
n Shore Holding Company (MHC)	OSHC	Thrift	06/30/06	562,256	427,955	61,736	61,736	2,944	8,733,942	\$7.07	\$7.07	\$0.34	NA	\$0.00	\$0.00	0.0%	\$13.10	\$10.51	08/22/06	10/13/05	\$12.65	1,355	37.2	179.0%	9.8%
First Financial Corp.	OCFC		06/30/06	2,100,745	1,377,935	134,034	132,813	18,842	12,317,657	\$10.88	\$10.78	\$1.57	\$1.53	\$0.20	\$0.80	3.7%	\$24.83	\$20.55			\$21.45	26,118	13.7	197.2%	-5.8%
apo Bancorp, Inc.	PBCI	Thrift		644,029	477,480	59,620	59,620	7,347	4,975,542	\$11.98	\$11.98	\$1.47	NA	\$0.23	\$0.91	4.8%	\$22.00	\$19.00	01/05/06	06/21/06	\$19.33	2,068	13.2	161.4%	-9.9%
Bancorp, Inc.	PKBK	Bank	06/30/06	335,884	269,868	29,260	29,260	4,054	2,828,625	\$10.34	\$10.34	\$1.24	\$1.22	\$0.00	\$0.00	0.0%	\$24.98	\$15.00			\$17.98	1,984	14.5	173.8%	6.8%
ack Community Bank	PCCB PGC	Bank	06/30/06	111,539 1,327,562	92,608	13,633	13,633	237	1,071,000	\$12.73	\$12.73	\$0.22	NA.	\$0.00	\$0.00	0.0%	\$15.00 \$29.50	\$10.55	05/26/06 02/27/06	10/20/05	\$12.00	225	54.6	94.3%	11.1%
ck-Gladstone Financial Corporation  Bancshares, Inc.	PEBA	Bank	06/ <b>3</b> 0/06 03/ <b>3</b> 1/06	163,822	1,085,795 154,287	99,399 9,185	98,836 9,185	12,150 1,511	8,259,942 395,600	\$12.03 \$23.22	\$11.96 \$23.22	\$1.45 NA	NA NA	\$0.15 \$0.00	\$0.57 \$1.71	2.5% 5.4%	\$50.00		04/07/06	04/17/06 12/01/05	\$24.47 \$50.00	2,863	16.9 13.1	203.4%	-12.3% 3.1%
Fed Financial Services, Inc.	PFSB	Thrift	06/30/06	2,306,510	1,414,588	123,421	123,421	13,398	12,864,047	\$9.59	\$9.59	\$1.00	\$0.85	\$0.07	\$0.28	1.7%	\$19.67		10/31/05	08/15/06		16,514	16.8	174.9%	-9.0%
ent Financial Services, Inc.	PFS	Thrift	06/30/06	5,860,183	3,932,358	1,023,719	591,878	57,028	64,937,658	\$15.76	\$9.11	\$0.90	\$0.89	\$0.10	\$0.38	2.2%	\$19.16		01/26/06	10/12/05	<b>\$1</b> 8.51	214,881	20.6	117.5%	0.0%
ing Financial Corp, Inc.	RBLG	Thrift	06/30/06	123,155	95,208	16,070	16,070	486	1,710,045	\$9.40	\$9.40	\$0.30	NA	\$0.00	\$0.10	0.0%	\$13.90	\$9.45	07/31/06	11/21/05	\$12.60	226	42.0	134.0%	27.3%
Financial Corporation (MHC)	ROMA	Thrift	06/30/06	948,604	792,694	141,498	140,926	NA	NA	NA	NA	NA	NA	\$0.00	\$0.00	0.0%	\$16.50	\$12.92	09/26/06	07/12/06	\$15.22	43,446	NA	NA	NA
on-Fair Haven Bank & Trust Co.	RFHB	Bank	06/30/06	111,387	99,203	11,484	11,484	482	1,901,000	\$6.04	\$6.04	\$0.24	NA	\$0.00	\$0.00	0.0%	\$16.36		10/06/05	07/21/06	\$10.75	583	44.8	178.0%	-22.5%
Community Bank	SHRC	Bank	06/30/06	181,268	155,349	15,692	15,692	1,144	1,493,000	\$10.51	\$10.51	\$0.74	NA	\$0.00	\$0.00	0.0%	\$25.00		01/11/06		\$14.15	477	19.1	134.6%	
set Hills Bancorp	SOMH	Bank	06/30/06	257,573	218,957	27,053	25,862	2,469	3,621,922	\$7.48	\$7.15	\$0.60	\$0.53	\$0.03	\$0.13	1.0%	\$14.62		04/06/06		\$12.25	5,468	20.4	163.8%	1.4%
ng Bank	STNJ		06/30/06	342,058 495,367	296,021 418,956	34,356	34,356 34,908	1,552	4,776,060 4,800,823	\$7.19 \$7.30	\$7.19	\$0.32	NA NA	\$0.03	\$0.11 \$0.32	1.0%	\$16.71	\$10.01	03/37/06	10/20/05	\$11.10	2,323	34.7	154.4%	-6.8%
ardship Financial Corporation Bancorp, Inc.	SNBC		06/30/06	3,212,134	2,586,034	327,669	168,362	17,541	20,408,659	\$16.06	\$8.25	\$0.86	\$0.83	\$0.00	\$0.00	0.0%	\$20.57	\$15.96	10/04/05	07/17/06	\$18.83	52,267	21.9	117.3%	0.1%
																									-3.1%
	SYNF		06/30/06	999,687	658,417	94,532	93,770	4,377	11,344,188	\$8.33	\$8.27	\$0.40	NA	\$0.06	\$0.22	1.5%	\$16.25	\$11.32		10/20/05	\$16.10	7,864	40.3	193.3%	
	UHBE	Bank	06/30/06	56,709	50,082	4,904	4,904	(223)	NA	NA	NA	NA	NA	\$0.00	\$0.00	0.0%	\$6.38	\$5.25	01/03/06	11/23/05	\$6.30	0	NA	NA	0.8%
Bancorp, Inc.	UNTY	Bank	06/30/06	670,870	576,376	43,446	41,835	6,667	6,579,000	\$6.60	\$6.36	\$0.98	NA	\$0.05	\$0.20	1.3%	\$17.86	\$11.86	06/02/06	10/19/05	\$15.28	925	15.6	231.5%	14.69
National Bancorp	VLY	Bank	06/30/06	12,429,815	8,571,267	944,511	745,773	167,887	116,904,122	\$8.08	\$6.24	\$1.44	\$1.42	\$0.22	\$0.85	3.4%	\$27.05	\$20.80	07/28/06	10/19/05	\$25.57	209,445	17.8	316.5%	11.49
sex Bancorp  ergy Financial Group, Inc.  ted Heritage Bank  by Bancorp, Inc.  ley National Bancorp  wel Savings Bank (MHC)  hough the information in this report has been obtained from sources  rmation may be incomplete or condensed. All opinions and estimat  ice. This report is for information purposes only and is not intended  ney or act as fiduciary for pension plans or other funds or institution  investment decisions by customers, investment advisors or manage  believe to be appropriate for consideration. The decision whether or	UHBE UNTY VLY WAWL which Bank Ana es included in thi as an offer or so s, and this report	Thrift Bank Bank Bank Thrift  ysis Center, s report considication with a furnished other responses	06/30/06 06/30/06 06/30/06 06/30/06 Inc. believes to be stitute our judgeme respect to the pure on the understand sible fiduciaries. T	56,709 670,870 12,429,815 92,664 e reliable, we do not guant as of this date and a chase or sale of any see ing that BAC's services	50,082 576,376 8.571,267 64,855  rantee its accuracy, and re subject to change with crutify. BAC, inc. does no do not serve as a primar mation and/or alternative	4,904 43,446 944,511 14,947 such out manage basis s that	4,904 41,835	(223) 6,667	NA 6,579,000	NA \$6.60	NA \$6.36	NA \$0.98	NA NA	\$0.00 \$0.05	\$0.22 \$0.00 \$0.20	0.0% 1.3%	\$6.38 \$17.86	\$5.25 \$11.86 \$20.80	01/03/06 06/02/06 07/28/06	10/20/05 11/23/05 10/19/05	\$6.30 \$15.28 \$25.57	0 925	NA 15.6	NA 231.5%	



### **Advisors to Financial Institutions**

Bank Analysis Center, Inc. (BAC) delivers management consulting and investment banking advice to executive management and directors in banks, thrifts, and credit unions. Whether your assets are measured in millions or billions, the issues are fundamentally the same. We help you create value by developing solutions to questions in the following key areas:

### Financial:

- Merger and Acquisition Counseling & Representation
- Fairness Opinions for Board of Directors
- Valuations and Appraisal of Financial Institutions & Service Firms
- Capital Raising & Planning
- Budgeting and Financial Forecasting
- Branch Purchases and Sales
- Asset/Liability Management & Interest Rate Risk Assessment
- Financial Measurement, Control Systems & Profitability Systems
- Appraisal & Conversion Valuation for Thrifts Converting from Mutual to Stock

# Strategic:

- Strategic Alternatives Assessment (Sell, Independence, Acquire or Merge)
- Strategic Planning Meetings and Retreats
- Acquisition Strategy Formulation
- Organizational Structure & Management Review
- Review of Competitive Position on Markets, Products & Services
- Profit Improvement and Performance Review
- Expense Reduction Evaluation
- Market Research

Internet Banking

# **Regulatory:**

- Review, Preparation & Response for Regulatory Examinations
- Representation & Negotiation on Regulatory Enforcement Actions
- Compliance Assessment of Regulatory Agreements & Requirements
- Application Assistance: Branches, Start-Up Banks & Trust Companies

# **Executive Search:**

• Chief: Executive Officers, Operating Officers, Financial Officers, Lending Officers

Contact a BAC representative for information on these and other services.

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