



NEW HAMPSHIRE BANKING INDUSTRY: SECOND QUARTER 2006

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on the label of the envelope in which you received the Review)*

Dear Banking Industry Observer:

The following is BAC's Quarterly Review of the New Hampshire banking industry for the quarter ending June 30, 2006. It includes data on all 26 Federal and State chartered commercial banks, savings banks and savings and loan associations in New Hampshire. Our analysis on pages 6-8 also presents a four-year retrospective between 2003-2006 using aggregate industry data. All financial data is based on Call Reports from the FDIC and OTS. Bank stock data as of 9/29/06 is included on pages 15-16.

In certain states, recent merger/acquisition activity has resulted in a single bank charter now operating branches across more than one state, thereby complicating the construction of a "statewide" balance sheet and income statement. This is because Call Report data is collected based on the state of record for the bank charter. New Hampshire may be among those states impacted by this change. Therefore, year-to-year comparisons in the aggregate statewide data should be used with caution as can be seen in the data below. Here is a synopsis of the New Hampshire banking industry for the quarter ending June 30, 2006:

SECOND QUARTER 2006 STATUS REPORT:

On an aggregate basis, the 26 remaining banks in New Hampshire (down from 31 in December of 2003), recorded a -2% decrease in earnings for the three month period ending 6/30/06 relative to the same period in 2005. However, the aggregate data is distorted by unusual performance swings by large banks, one-time restructuring charges associated with mergers and acquisitions and jurisdictional reporting changes (e.g. the rejurisdictioning of Provident). A closer inspection of individual banks existing in both time periods shows that 13 institutions (50%) registered a decrease and 13 institutions (50%) showed an increase. **The median performance for all institutions was a 1.0% increase.** Nonetheless, 100% of all NH institutions were profitable in Q2 2006. Here is the aggregate data; individual institutional data is contained on pages 9-14.

26 NEW HAMPSHIRE INSTITUTIONS (see pages 6-8 for details)	12 Months Ending: 12/31/05	6 Months Ending: 6/30/05	6 Months Ending: 6/30/06	% Change 6 Mos. '05 vs 6 Mos. '06
Net Inc. A.T. (\$ millions)	\$225	\$109	\$107	-2%
Return on Assets (R.O.A.)	1.22%	1.19%	1.12%	
Gross Loans (\$ billions)	\$12.6	\$11.8	\$13.1	11%
Deposits (\$ billions)	\$13.3	\$13.6	\$13.4	-1.5%
Net Interest Margin	3.56%	3.59%	3.38%	
Efficiency Ratio	54.7%	54.4%	56.7%	
Non-Int. Inc. % Avg. Assets	.70%	.70%	0.80%	
Non-Perf. Assets (\$ millions)	\$24	\$24	\$34	39%
Tier 1 Leverage	8.0%	7.9%	8.3%	
Rsrvs. % Non-Perf. Loans	473%	485%	289%	
Prov. For Losses (\$ millions)	\$8.0	\$4.6	\$4.0	-97%
Liquidity (loans % deposits)	95%	87%	98%	

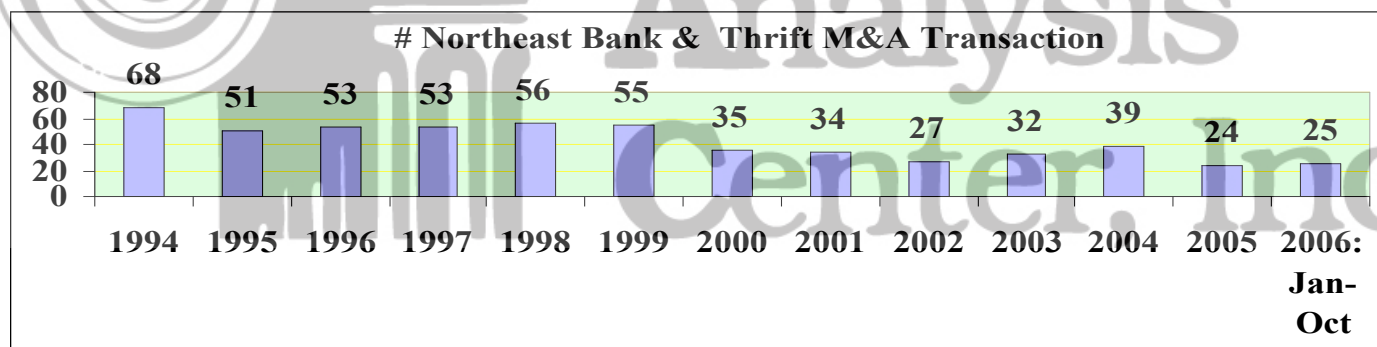
We include below 6-month summary data (as of 6/30/06) on the banking industries in each of the six New England states along with New York, New Jersey and Pennsylvania:

NORTHEAST BANKING DATA as of 6/30/06 (\$=Billions, except net inc.)							New Eng.	NY	NJ	PA
	CT	ME	MA	NH	RI	VT				
# Banking Institutions	56	37	190	26	12	19	340	199	131	254
% Institutions Profitable	89%	97%	94%	100%	83%	100%	96%	89%	89%	89%
Total Assets (\$ Bils)	\$64	\$56	\$238	\$19	\$21	\$8	\$408	\$1,301	\$144	\$415
Total Deposits (\$ Bils)	\$47	\$39	\$173	\$13	\$15	\$7	\$295	\$893	\$95	\$296
Gross Loans (\$ Bils)	\$45	\$38	\$94	\$13	\$13	\$6	\$209	\$712	\$82	\$246
Net Inc. After Tax (\$ Mils)	\$312	\$272	\$1,196	\$107	\$113	\$52	\$2,052	\$7,864	\$786	\$1,918
Return on Assets (R.O.A.)	0.99%	1.04%	1.02%	1.12%	1.10%	1.24%	1.06%	1.26%	1.12%	0.95%
Return on Equity (R.O.E.)	8.53%	5.83%	11.66%	11.58%	13.39%	14.36%	10.2%	12.79%	10.13%	10.58%
Net Interest Margins	3.47%	4.31%	2.41%	3.38%	3.14%	4.27%	2.92%	3.21%	2.80%	3.07%
Efficiency Ratio	64.5%	63.91%	68.6%	56.7%	57.3%	63.9%	66.6%	62.3%	52.5%	64.9%
Non-Perf. Assets % Assets	0.20%	0.31%	0.10%	0.20%	0.30%	0.50%	0.20%	0.40%	0.20%	0.30%

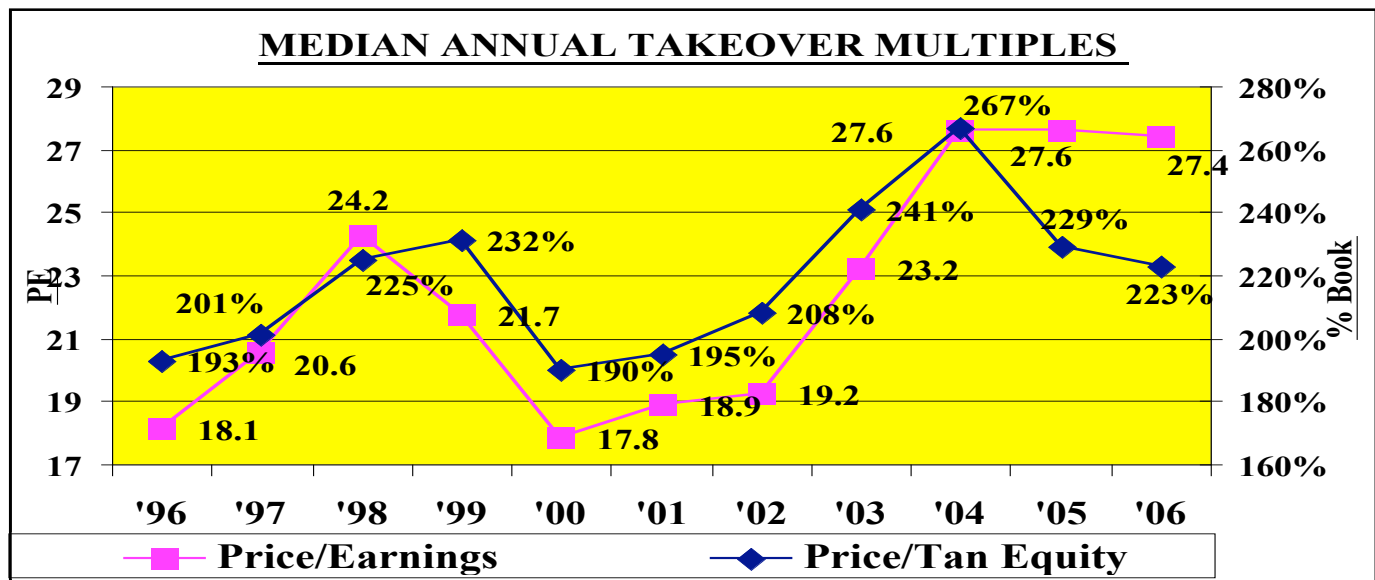
MERGER / ACQUISITION DATA AND COMPARATIVE STOCK PRICE MULTIPLES:

On the following pages (pages 4-5) we have compiled information concerning recent merger and acquisition trends and also stock price indicators for both banks and thrifts for the trailing twelve months ending in October 2006.

Although the *number* of Northeast mergers and acquisitions between banks and thrifts has decreased since the 1990's, their *pricing* (both as a multiple of earnings as well as book equity) and *bank stock PE ratios* have increased steadily and peaked in 2004. Present takeover multiples appear to be firming as can be seen below.



For the 30 transactions in the Northeast completed over the last 12 months between October 2005 and October 2006 the median price for all deals (banks & thrifts) was approximately 223% of tangible book equity and a multiple of 27X earnings. Please call us if we can add any clarification to the variation in these statistics. BAC is an active participant in merger and acquisition advisory services.



MARKET RESEARCH SERVICE

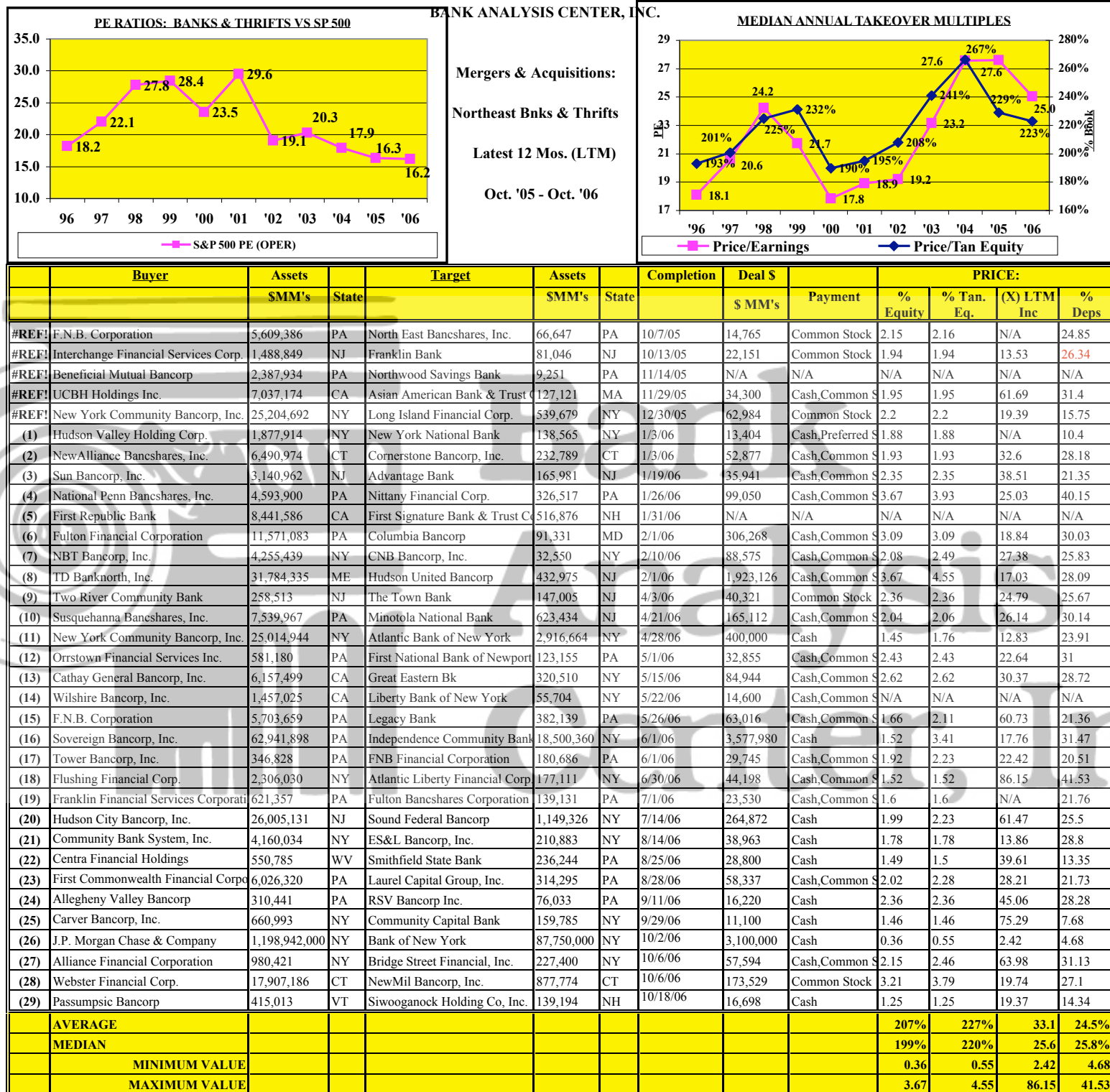
Included in this edition of the Quarterly Review is a descriptive packet of information concerning BAC's market research capabilities on economics, demographics, banking industry competition and commercial businesses. These packets are available for your individual branch banking markets in Connecticut. We would invite you to review this material and to contact us if you might wish to procure this information for your institution. It is not very expensive. Our New England-wide databases, combined with our reporting capabilities and proprietary software, can produce insightful and valuable reconnaissance tools to help guide your institution in the following:

- | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <ul style="list-style-type: none"> ✓ Market Segmentation ✓ Product Development & Positioning ✓ Business Development Initiatives ✓ Consumer Behavior | <ul style="list-style-type: none"> ✓ Competitive Analysis ✓ Start-up Branch Site Location ✓ Branch Purchase Analysis ✓ Merger/Acquisition Analysis |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

The second item included in this edition of the Quarterly Review is a subscription form. If you would like to continue receiving the Review, please complete the form and return it to our offices. If you are already a subscriber, we thank you for your confidence. Your subscription expiration date is on the label of the envelope in which you received the Review. We would appreciate any feedback on how to improve the Review. We are aware that through a data base error, a number of subscribers did not receive certain quarters of the Review last year. If you are a subscriber and need these past issues, please contact Ms. Tamica Curling at 860-275-6050 and we will forward them to you. Alternatively, if you would like to extend your subscription by the number of quarters that you missed please indicate that to Ms. Curling. This data will soon be available by subscription on BAC's website.

If you would like to hear more about our investment banking and consulting services, please contact me personally. BAC specializes in helping clients develop and execute strategies. We are consultants and investment banking advisors to the banking industry throughout New England, New York, Pennsylvania and New Jersey. Our services are listed on the back cover of this publication.

John S. Carusone, President

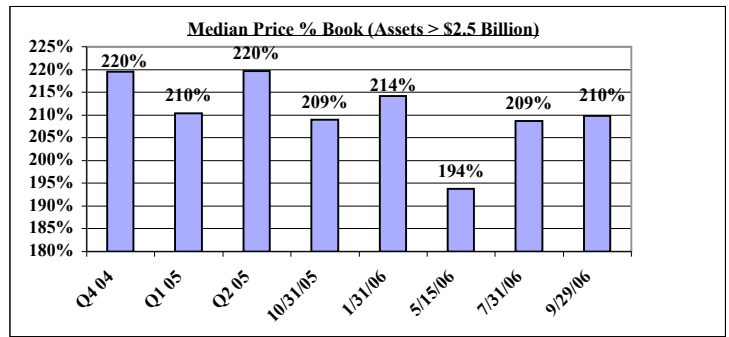
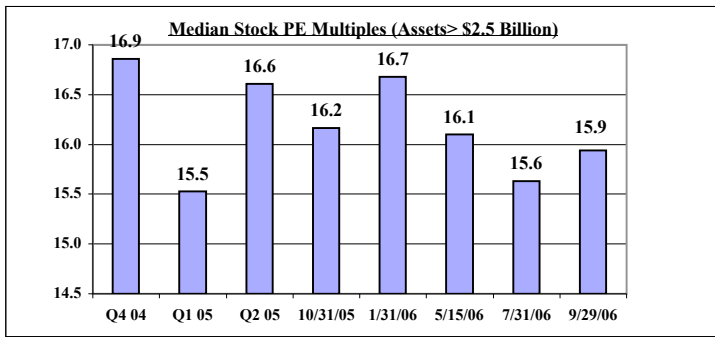


NORTHEAST BANKING STOCK TRADING DATA THROUGH 9/29/2006

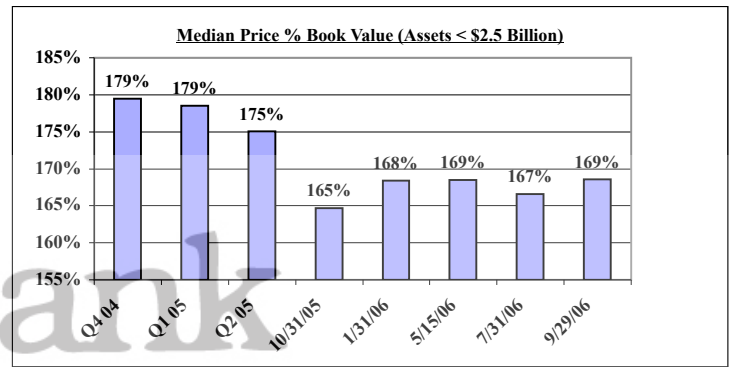
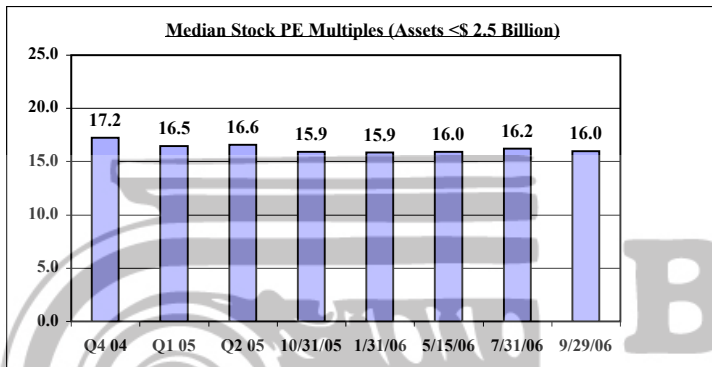
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COMMERCIAL BANKS

ASSETS GREATER THAN \$2.5 BILLION

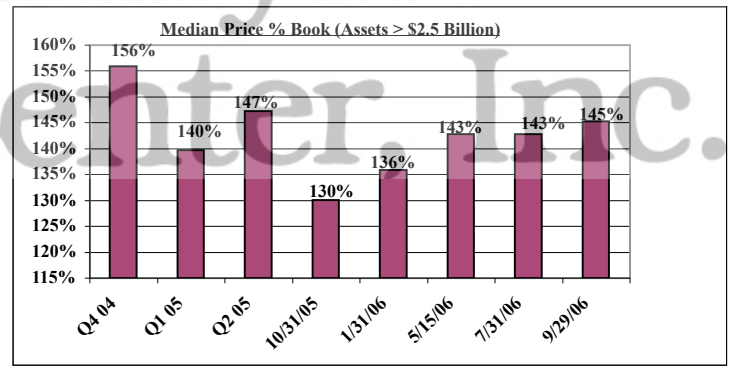
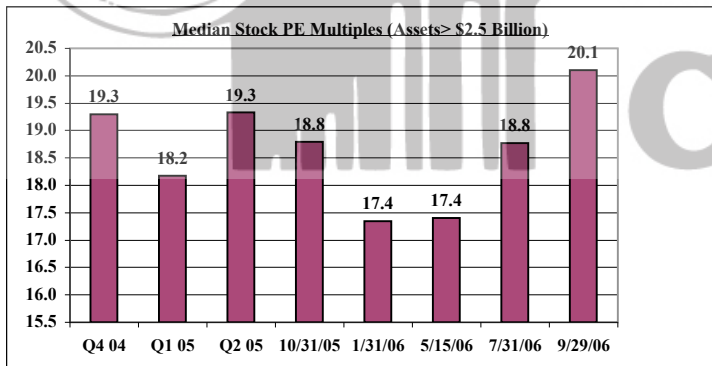


ASSETS LESS THAN \$2.5 BILLION

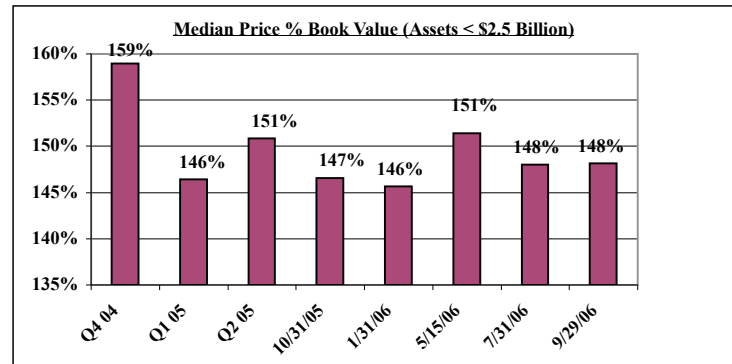
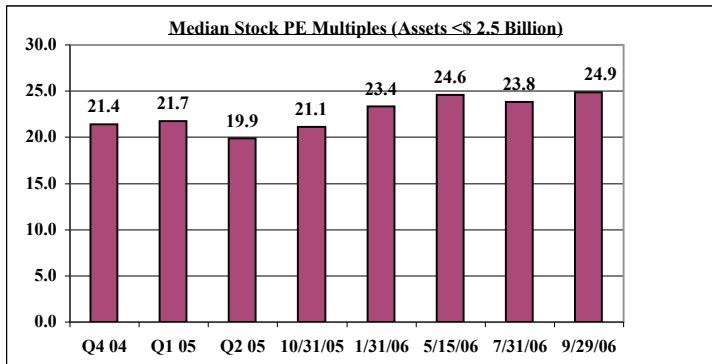


THRIFTS

ASSETS GREATER THAN \$2.5 BILLION



ASSETS LESS THAN \$2.5 BILLION



PREPARED BY:
BANK ANALYSIS CENTER, INC.
HARTFORD, CT 860-275-6050
Contact: John S. Carusone, President

AGGREGATE NEW HAMPSHIRE BANKING INDUSTRY DATA AT 6/30/2006

(All Federal and State Chartered Savings Banks, Commercial Banks and Savings & Loan Assocs.)
(Note: excludes trust companies and credit unions)

(NOTE: \$ in 000,000's @ Period End):

NM = Not Meaningful

BASIC DATA:

INSTITUTION COUNT: (Banks, Savings Banks & S&L's)

	2003	2004	2005	6/30/05	6/30/06
(1) Beginning balance # Institutions:	31	29	30	30	26
(2) - Number of institutions reduced through mergers	1	0	3	0	0
(3) + Number of new institutions receiving permanent new charters	0	1	0	0	0
(4) - Number institutions failing/retiring in calendar year	0	0	0	0	0
(5) (Cumulative number of failed institutions)	0	0	0	1	1
(6) Ending balance # institutions period end:	30	30	27	30	26
(7) # Reporting profits	30	30	27	29	26
(8) % Reporting Profits	100%	100%	100%	97%	100%

BALANCE SHEET DATA:

ASSETS

	2003	2004	2005	6/30/05	6/30/06	2005	6/30/06	6/30/05	6/30/06
						Increase/Decrease	%	Increase/Decrease	%
(9) Gross Loans	16,216	18,637	12,633	18,726	13,121	488	4%	(5,605)	-30%
(10) -Allowance for Loan Losses	731	716	114	539	112	(3)	-3%	(428)	-79%
(11) Net Loans	15,485	17,921	12,519	18,187	13,010	491	4%	(5,177)	-28%
(12) Investments, Securities & Funds	11,333	11,061	5,302	11,067	4,850	(452)	-9%	(6,217)	-56%
(13) TOTAL EARNING ASSETS	26,818	28,983	17,821	29,253	17,860	39	0%	(11,394)	-39%
(14) 90 Days Past Due Loans	192	154	3	91	4	0	10%	(87)	-96%
(15) +Non-Accrual Loans	61	56	21	52	28	7	34%	(24)	-46%
(16) =Total Non-Performing Loans	253	210	24	142	32	7	31%	(110)	-78%
(17) OREO(Non-Direct Investment)	1	0	0	0	3	3	1000%	3	1587%
(18) TOTAL NON-PERFORMING ASSETS	253	210	24	142	34	10	41%	(108)	-76%
(19) All Other Assets (Cash Due,Bldgs,Premis.&Equip,Intrngs,Other Assets)	2,609	2,041	1,551	2,272	1,546	(6)	0%	(727)	-32%
(20) TOTAL ASSETS	29,681	31,234	19,396	31,668	19,440	43	0%	(12,228)	-39%

LIABILITIES & EQUITY

	2003	2004	2005	6/30/05	6/30/06	2005	6/30/06	6/30/05	6/30/06
						Increase/Decrease	%	Increase/Decrease	%
(21) Total deposits	21,998	23,054	13,342	22,614	13,457	115	1%	(9,158)	-40%
(22) All other borrowings & liabilities	3,117	3,243	4,183	3,768	4,109	(74)	-2%	340	9%
(23) Total equity capital and surplus	4,566	4,937	1,872	5,285	1,874	3	0%	(3,411)	-65%
(24) TOTAL LIABILITIES & EQUITY	29,681	31,234	19,396	31,668	19,440	43	0%	(12,228)	-39%

INCOME STATEMENT:

(25)	Net Interest Earned	1,249	1,283	613	660	300	(13)	-2%	(360)	-55%
(26)	+Non-Interest Income	1,545	1,650	138	851	79	21	15%	(771)	-91%
(27)	+Gains/Losses on Securities	21	(1)	11	4	1	(8)	-73%	(3)	-66%
(28)	-Non-Interest Expense	1,514	1,416	409	693	214	19	5%	(479)	-69%
(29)	-Provision for Loan Losses	639	528	8	162	4	0	0%	(158)	-97%
(30)	=Pre Tax Income	661	988	344	661	163	(19)	-6%	(498)	-75%
(31)	<u>NET INCOME AFTER TAX</u>	<u>410</u>	<u>638</u>	<u>225</u>	<u>444</u>	<u>107</u>	<u>(11)</u>	<u>-5%</u>	<u>(337)</u>	<u>-76%</u>
(32)	Charged-Off Loans	1,228	654	14	384	9	5	36%	(375)	-98%
(33)	Cumulative Charged-Off Loans	0	0	0	0	0	0	#DIV/0!	0	#DIV/0!
(34)	Number of full time equiv. employees	7,921	6,822	3,545	6,785	3,714	169	5%	(3,071)	-45%

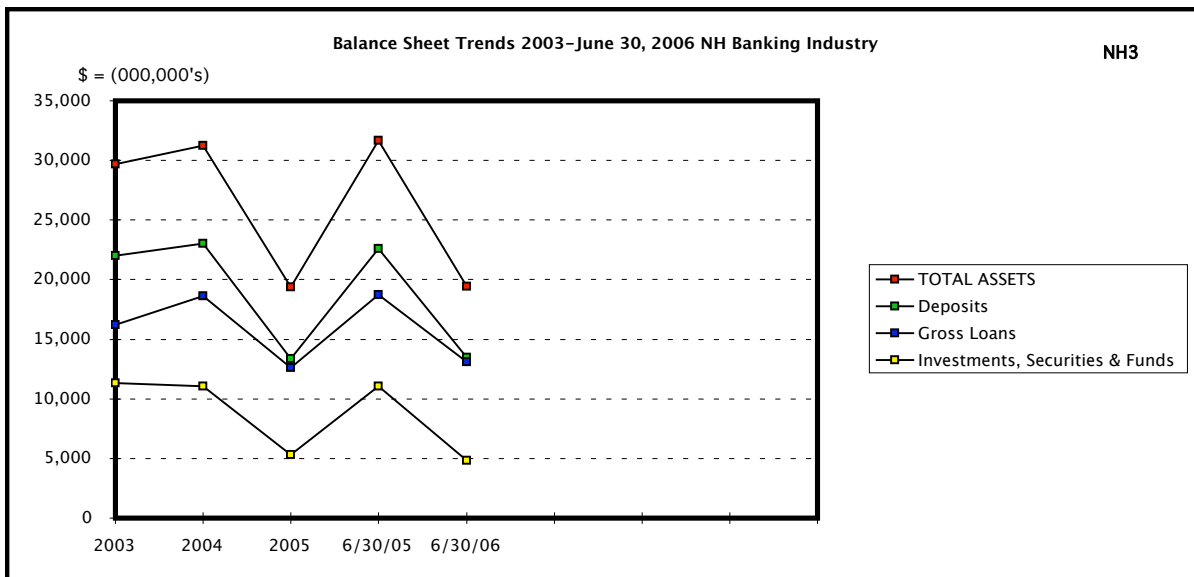
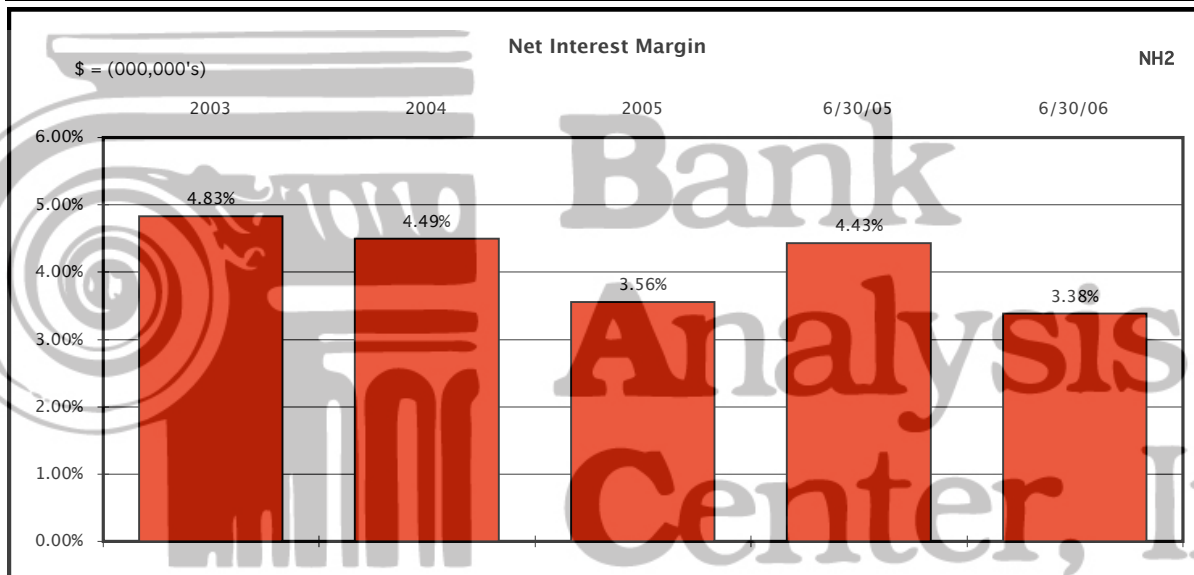
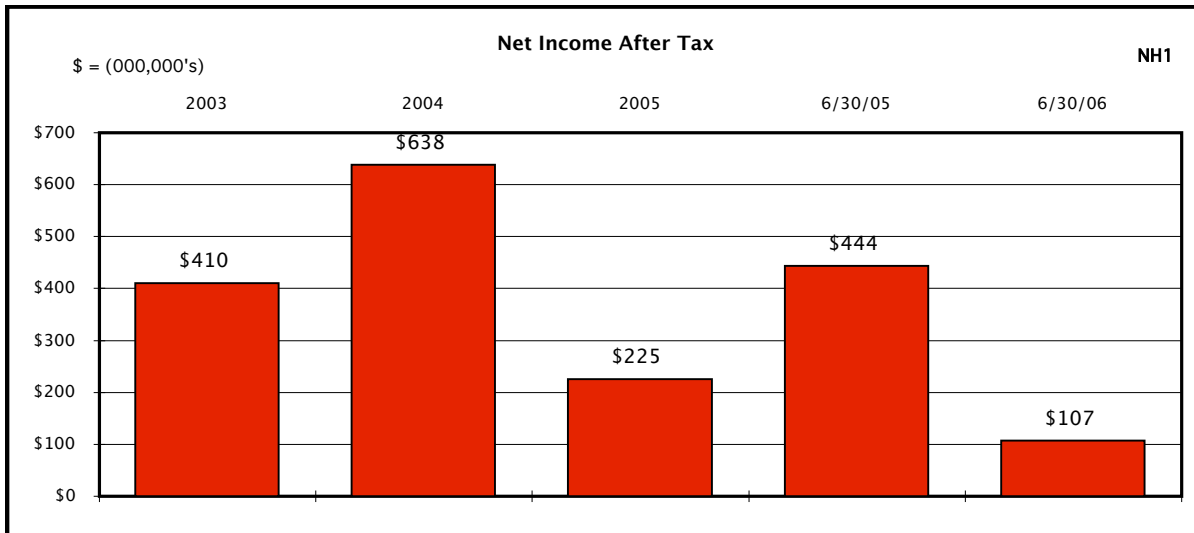
PERFORMANCE MEASURES:

(all ratios based on period end data unless otherwise indicated)

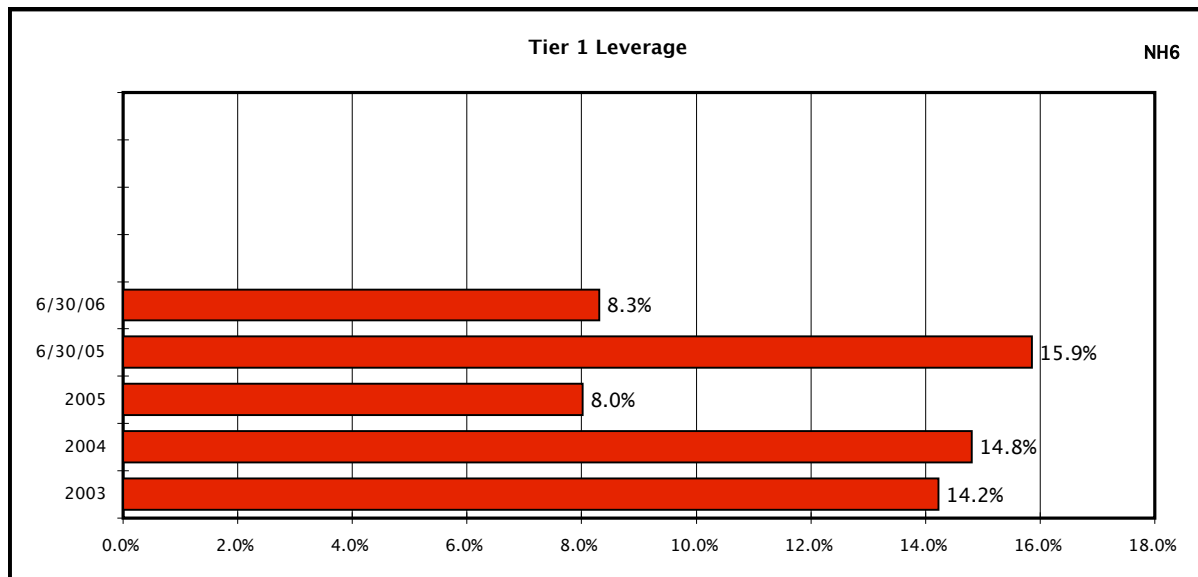
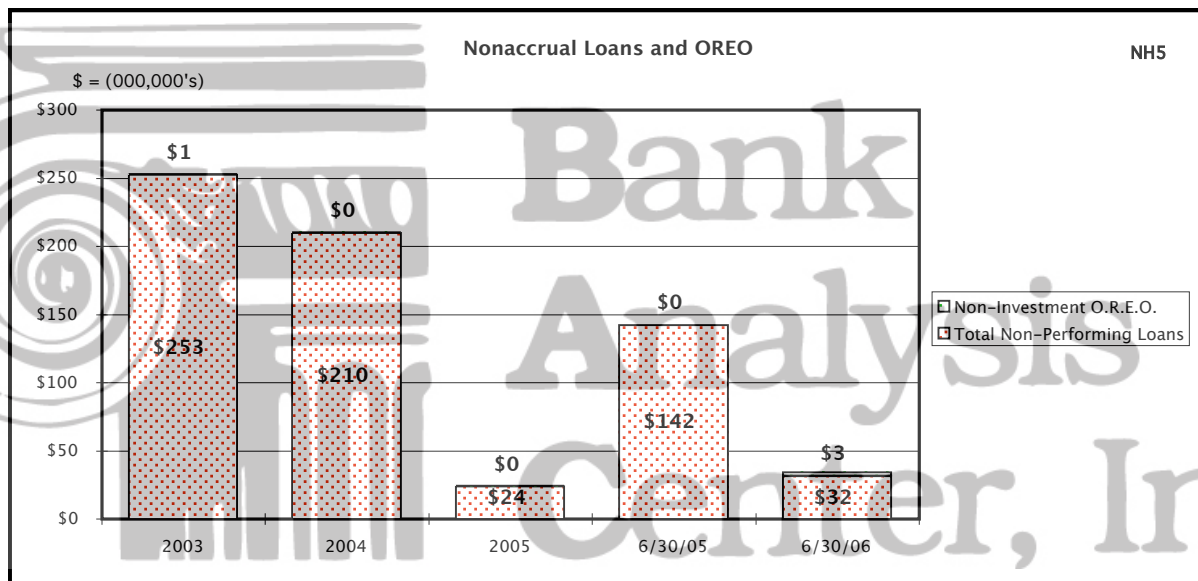
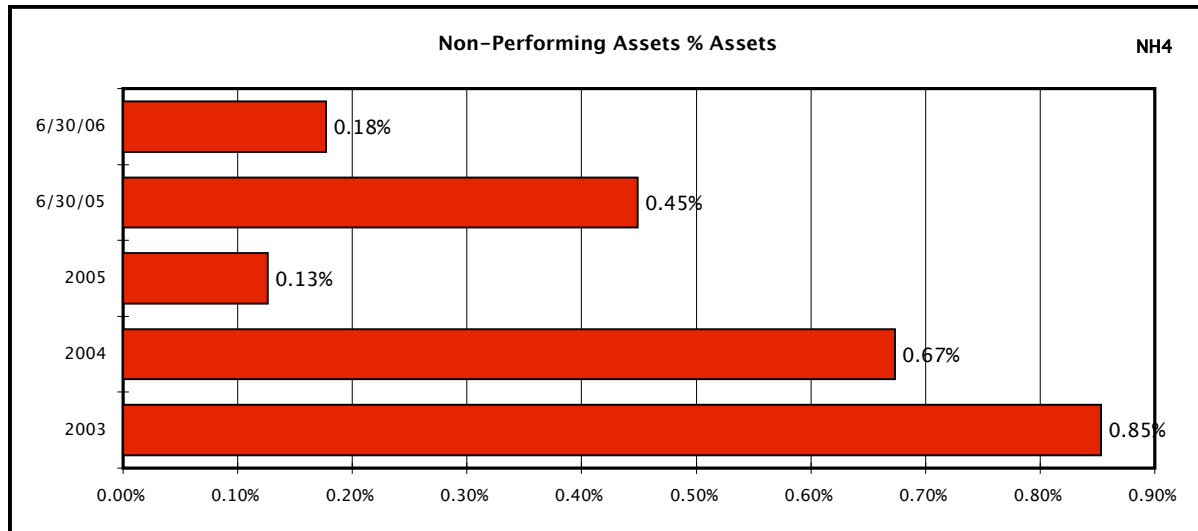
	2003	2004	2005	6/30/05	6/30/06
(35) Non-Performing Loans % Gross Loans	1.6%	1.1%	0.2%	0.8%	0.2%
(36) Non-Performing Assets % Assets	0.9%	0.7%	0.1%	0.4%	0.2%
(37) Reserve % Non-Performing Loans	289%	341%	473%	380%	354%
(38) Return on Average Assets (R.O.A.)	1.39%	2.11%	1.22%	2.83%	1.12%
(39) Return on Average Equity (R.O.E.)	9.61%	13.66%	12.59%	17.38%	11.58%
(40) Non-Interest Expense % Average Assets	5.1%	4.7%	2.2%	4.4%	2.2%
(41) Non-Interest Income % Average Assets	5.3%	5.5%	0.7%	5.4%	0.8%
(42) Non-Interest Expense Efficiency Ratio	54.2%	48.3%	54.7%	45.9%	56.7%
(43) Net Interest Margin	4.83%	4.49%	3.56%	4.43%	3.38%
(44) Tier 1 Leverage	14.2%	14.8%	8.0%	15.9%	8.3%
(45) Adjusted Tier 1 Leverage	15.9%	16.5%	8.5%	17.1%	8.7%
COMPOSITION OF EARNING ASSETS					
(46) % Investments, Securities, Funds	42%	38%	30%	38%	27%
(47) % Loans (net)	58%	62%	70%	62%	73%
(48) Total	100%	100%	100%	100%	100%
(49) Loans % Deposits	74%	81%	95%	83%	98%

Note: Adjusted Tier 1 Leverage: (Common equity + non-cumulative, perp. preferred + surplus + reserve for loan losses - total non-performing loans - 20% of O.R.E.O. - non-qualifying intangibles + unrealized security gains/(losses) + minority interest in consolidated subsidiaries.)/(total assets - non-qualifying intangibles). SM

NEW HAMPSHIRE BANKING INDUSTRY TRENDS AS OF 06/30/06

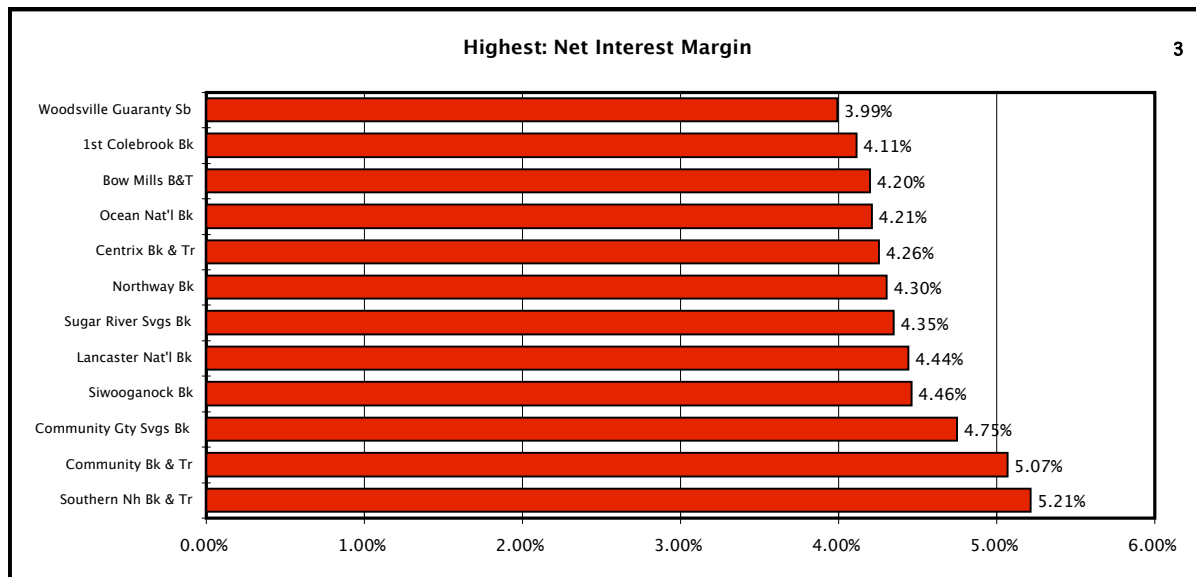
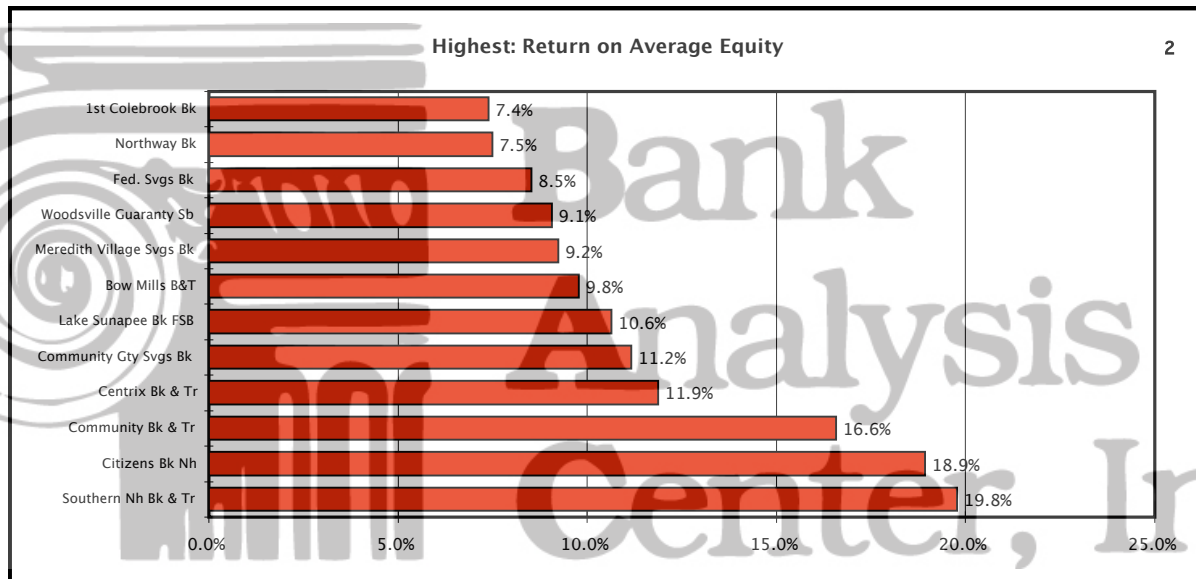
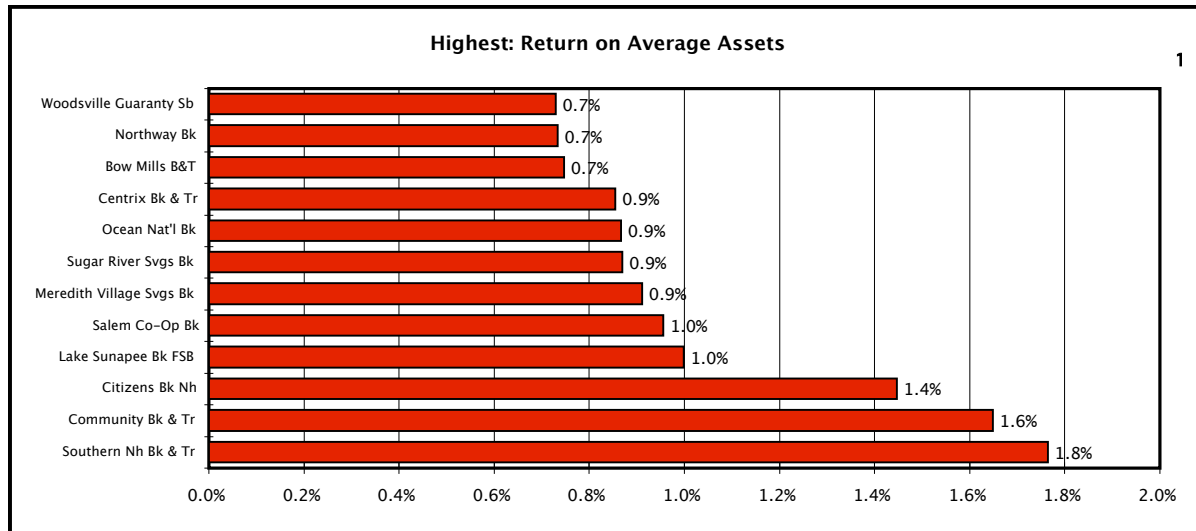


NEW HAMPSHIRE BANKING INDUSTRY TRENDS AS OF 06/30/06



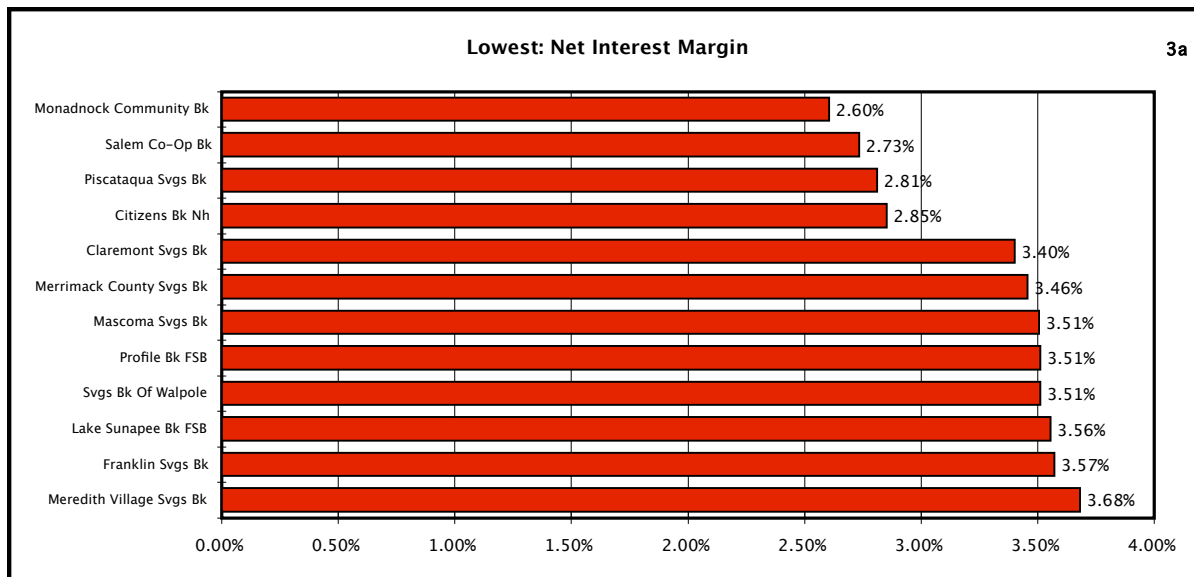
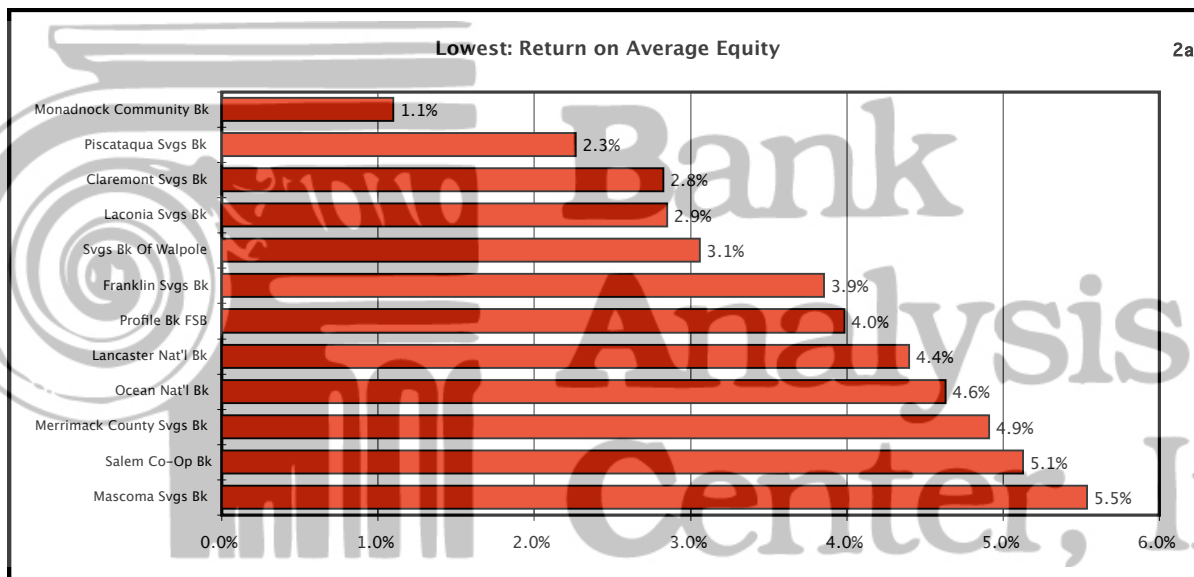
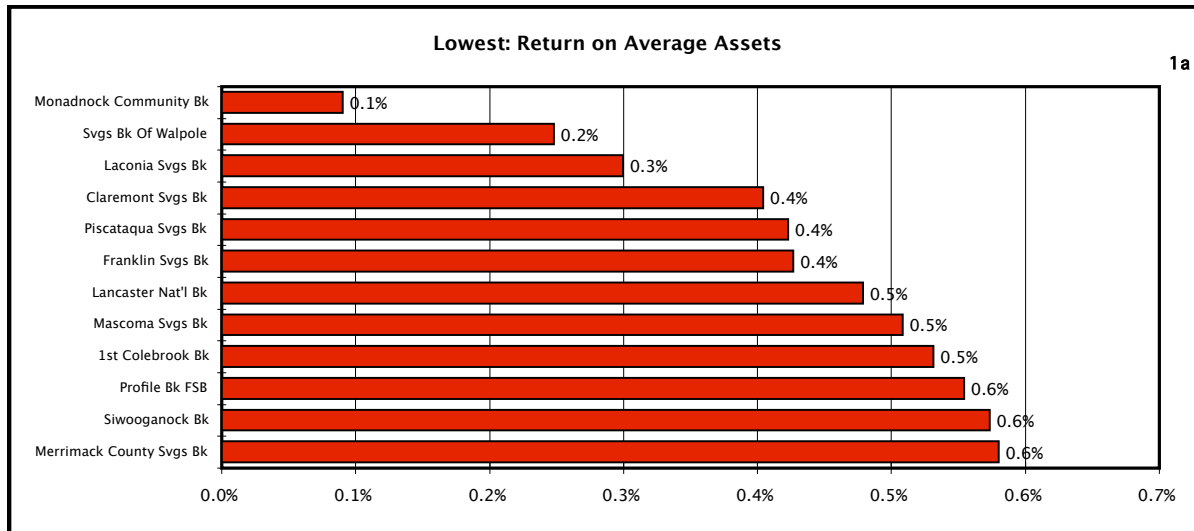
Second Quarter 2006
New Hampshire Banking Industry Performance Measures

12 Highest Percentage



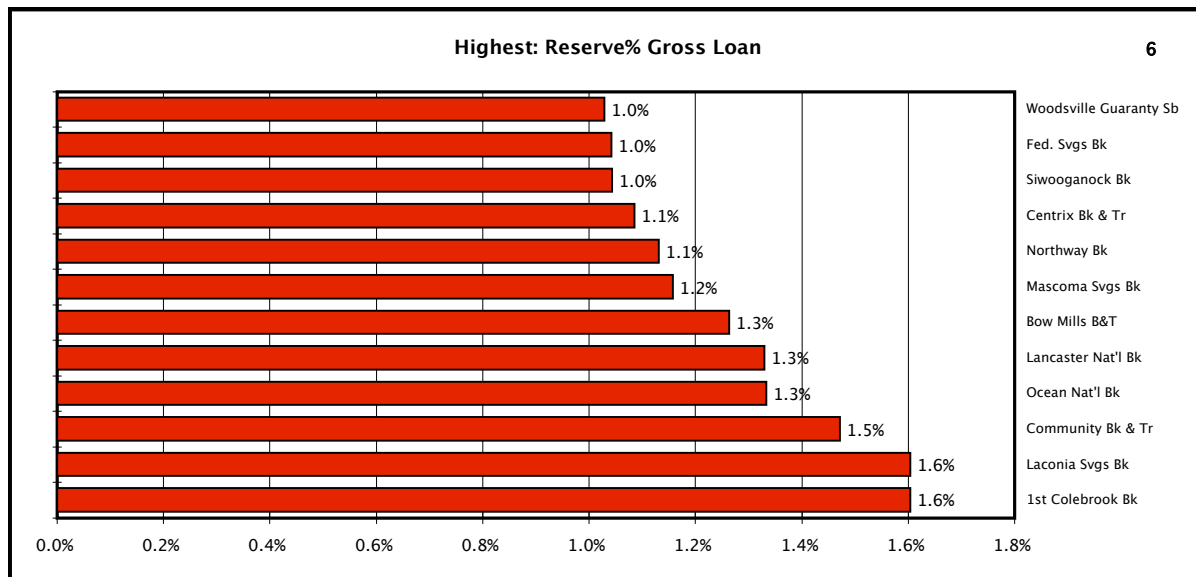
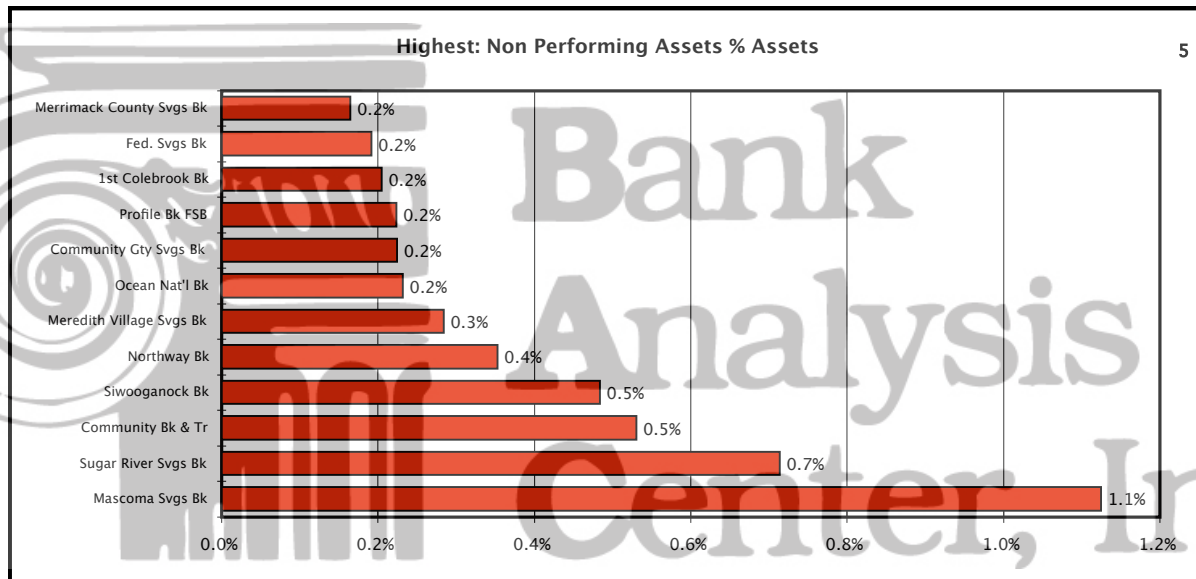
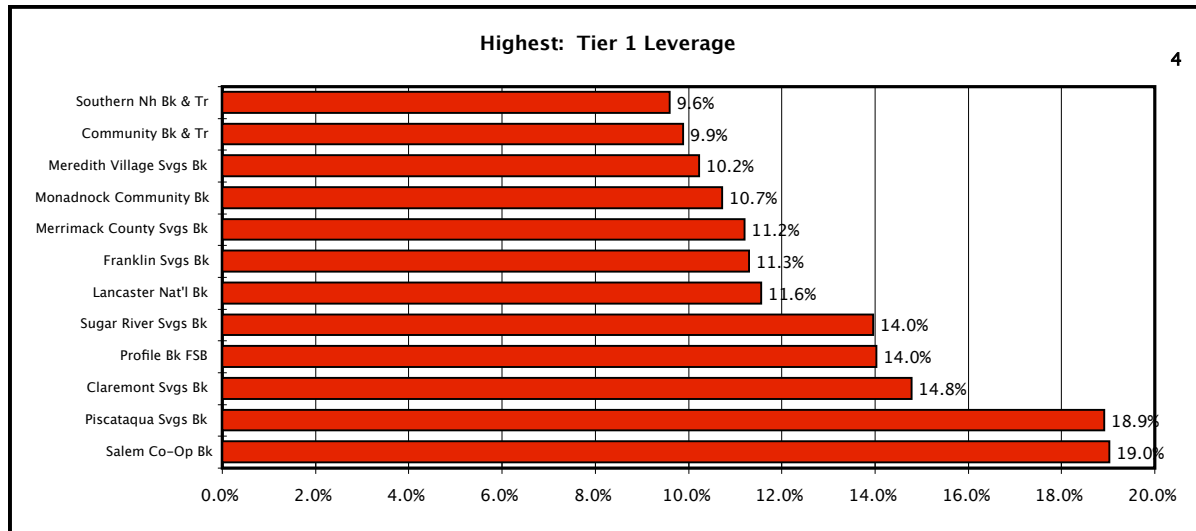
Second Quarter 2006
New Hampshire Banking Industry Performance Measures

12 Lowest Percentage



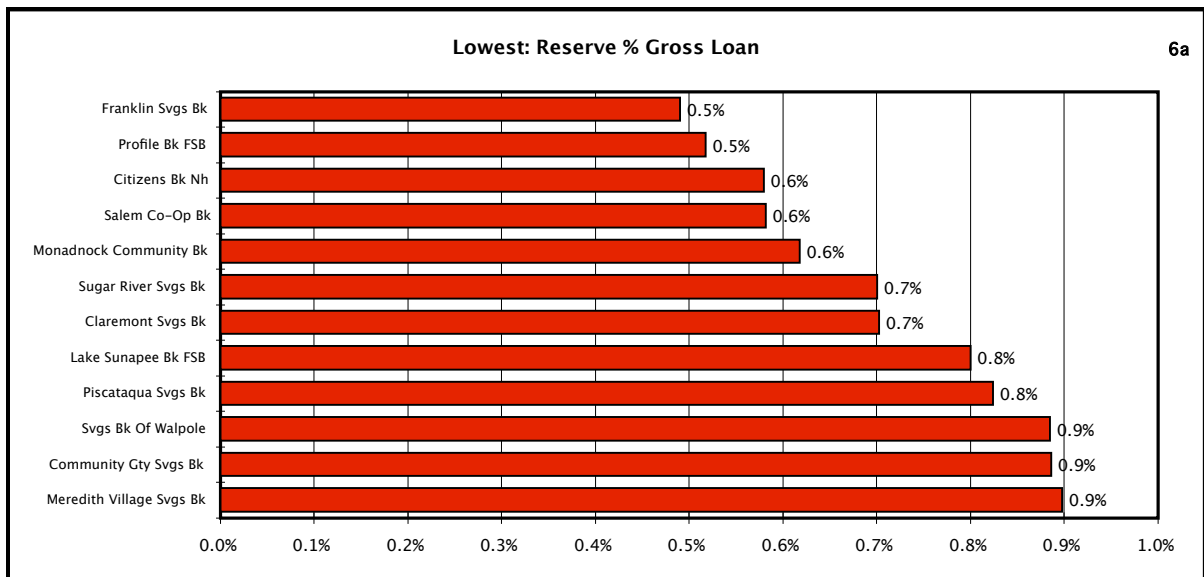
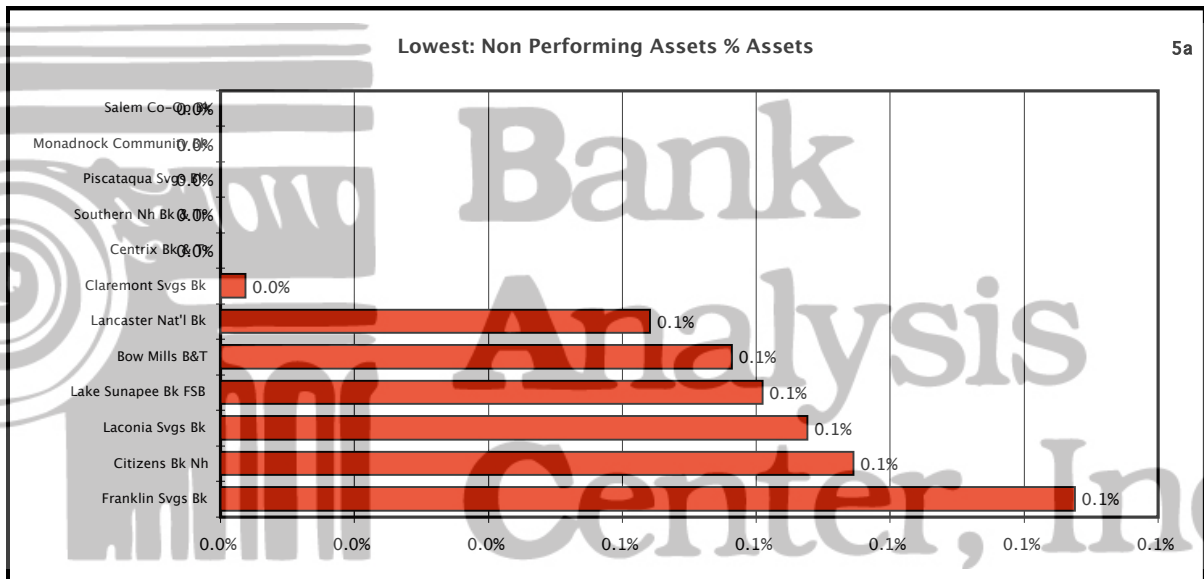
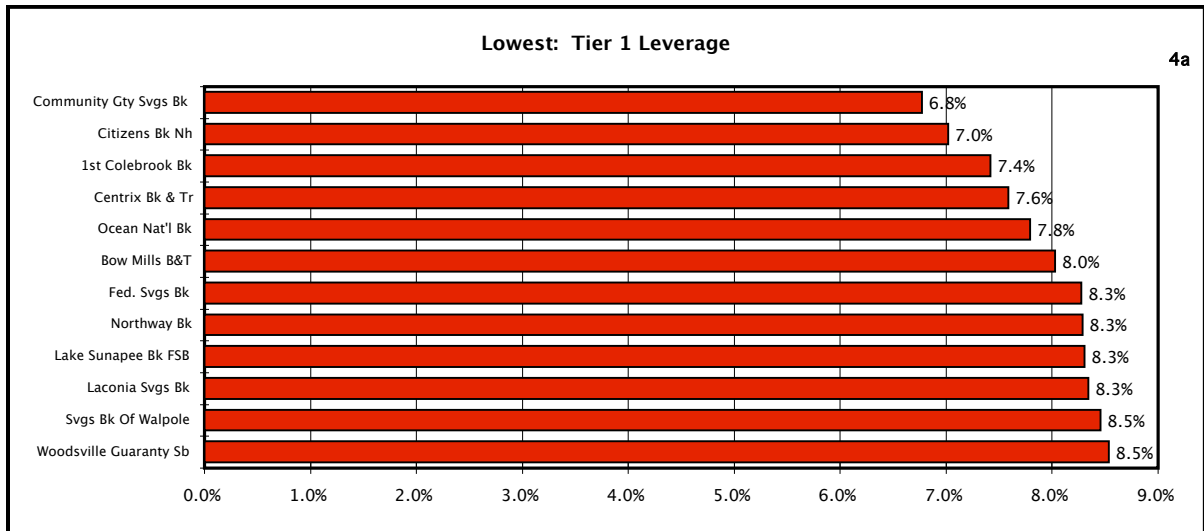
Second Quarter 2006
New Hampshire Banking Industry Performance Measures

12 Highest Percentage



Second Quarter 2006
New Hampshire Banking Industry Performance Measures

12 Lowest Percentage



FINANCIAL CONDITION AND OPERATING PERFORMANCE
(DATA AS OF JUNE 30, 2006:

NEW HAMPSHIRE COMMERCIAL BANKS, SAVINGS BANKS & S&L'S
FDIC CALL REPORTS)

Bank #	(\$000's)	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	
		BASIC DATA (SELECT)									NON - P E R F O R M I N G					BALANCE SHEET						CAPITAL		OPERATING						PROFIT		
		Assets	NET INCOME		Realized Net Gains/ (Loss) on Securities	Total Equity or Surplus	Gross Loans Period End	Investmnts. + Securities +Fed Funds Sold (Per. End)	Securities Gains/ Losses "Held to Maturity"	Non- qualifying Intangible Assets	Total Non- Performing Loans NA's+90+	Non- Investment O.R.E.O.	Total Non- Performing Assets	Reserve % Non- Perform. Loans (Per. End)	Non- Perf. Assets	Loans Earning Assets (Avg Yr.)	Securities % Earning Assets (Avg Yr.)	Reserve % Gross Loans	Commercial Risk Loans (Est.)	Retail Risk Loans (Est.)	Other & Govt. Risk Loans (Est.)	Tier 1 Levg. Per. End)	Adj. Tier 1 Leverage (Per. End)	Gross Loans % Total Deposits (Per. End)	Full Time Equiv. Employ.	Non- Interest Income % Average Assets	Non- Interest Expenses % Average Assets	Non- Interest Expense Efficiency Ratio (Full Tax Eqv)	Net Interest Margin (Estimated)	Return on Average Assets (After tax)	Return on Average Equity (After tax)	Bank #
			After Tax Prior	Current																												
Bank Name		End	06/05	06/06	Securities	Surplus	End	(Per. End)	Maturity"	Assets	NA's+90+	O.R.E.O.	Assets	Loans (Per. End)	(Avg Yr.)	(Avg Yr.)	Loans	Loans (Est.)	Loans (Est.)	Loans (Est.)	Per. End)	(Per. End)	(Per. End)	Employ.	Assets	Assets	Ratio (Full Tax Eqv)	(Estimated)	(After tax)	(After tax)		
ASSETS \$0-\$100 Million																																
(1)	Community Gty Svgs Bank	83,847	260	296	(1)	5,273	55,305	22,048	0	62	188	0	188	261%	0.2%	72%	28%	0.9%	42%	57%	1%	6.8%	7.1%	75%	33	0.74%	4.01%	78.4%	4.75%	0.72%	11.2%	(1)
(2)	Lancaster National Bank	56,172	166	136	0	6,197	32,339	18,743	0	0	36	0	36	1194%	0.1%	63%	37%	1.3%	28%	70%	2%	11.6%	12.3%	65%	23	0.21%	3.47%	81.5%	4.44%	0.48%	4.4%	(2)
(3)	Monadnock Community Bank	83,263	(46)	36	0	8,422	49,874	30,236	0	225	0	0	0	0%	0.0%	62%	38%	0.6%	33%	67%	0%	10.7%	10.8%	84%	24	0.36%	2.74%	97.1%	2.60%	0.09%	1.1%	(3)
(4)	Siwooganock Bank	78,394	193	227	0	7,257	69,078	4,243	0	0	379	0	379	190%	0.5%	95%	5%	1.0%	29%	70%	0%	8.8%	9.2%	108%	37	0.52%	3.83%	82.1%	4.46%	0.57%	6.3%	(4)
	SUBTOTAL	301,676	573	695	(1)	27,149	206,596	75,270	0	287	603	0	603	323%	0.2%	73%	27%	0.9%	33%	66%	1%	9.3%	9.7%	84%	117	0.48%	3.52%	84.23%	4.02%	0.47%	5.5%	
	MEDIAN	80,829	180	182	0	6,727	52,590	20,396	0	31	112	0	112	225%	0.1%	67%	33%	1.0%	31%	69%	1%	9.8%	10.0%	80%	29	0.44%	3.65%	81.80%	4.45%	0.53%	5.3%	
ASSETS \$100-\$250 Million																																
(5)	Bow Mills B&T	128,414	304	471	0	9,887	94,216	24,119	0	0	98	0	98	1214%	0.1%	80%	20%	1.3%	55%	44%	1%	8.0%	8.9%	80%	57	1.54%	4.34%	79.8%	4.20%	0.75%	9.8%	(5)
(6)	First Colebrook Bank	178,760	530	479	(6)	12,926	123,713	43,795	0	0	366	0	366	542%	0.2%	72%	28%	1.6%	71%	27%	2%	7.4%	8.3%	77%	66	0.29%	3.35%	80.7%	4.11%	0.53%	7.4%	(6)
(7)	Piscataqua Svgs Bank	168,377	654	355	(139)	31,343	103,453	57,428	0	89	0	0	0	0%	0.0%	63%	37%	0.8%	1%	99%	0%	18.9%	19.4%	76%	35	0.71%	2.56%	75.2%	2.81%	0.42%	2.3%	(7)
(8)	Profile Bank FSB	140,173	538	387	0	19,579	91,633	38,904	0	0	313	0	313	151%	0.2%	68%	32%	0.5%	23%	77%	0%	14.0%	14.2%	86%	36	0.23%	2.59%	74.9%	3.51%	0.55%	4.0%	(8)
(9)	Savings Bank Of Walpole	240,368	540	291	(9)	19,049	178,119	46,605	0	92	351	0	351	449%	0.1%	79%	21%	0.9%	27%	73%	0%	8.5%	9.0%	81%	74	0.67%	3.45%	87.4%	3.51%	0.25%	3.1%	(9)
(10)	Sugar River Svgs Bank	208,397	1,099	898	11	27,891	162,185	28,620	0	120	1,488	0	1,488	76%	0.7%	84%	16%	0.7%	9%	81%	10%	14.0%	13.8%	110%	71	0.81%	3.45%	72.0%	4.35%	0.87%	6.5%	(10)
	SUBTOTAL	1,064,489	3,665	2,881	(143)	120,675	753,319	239,471	0	301	2,616	0	2,616	276%	0.2%	75%	25%	1.0%	30%	68%	3%	11.7%	12.2%	85%	339	0.68%	3.28%	79.99%	3.74%	0.55%	4.8%	
	MEDIAN	173,569	539	429	(3)	19,314	113,583	41,350	0	45	332	0	332	300%	0.2%	75%	25%	0.9%	25%	75%	1%	11.2%	11.4%	80%	62	0.69%	3.40%	77.47%	3.81%	0.54%	5.2%	
ASSETS \$250-\$500 Million																																
(11)	Centrix Bk & Trust	314,544	905	1,254	0	21,565	234,710	61,977	0	0	0	0	0	0%	0.0%	79%	21%	1.1%	93%	7%	0%	7.6%	8.4%	90%	69	0.12%	2.66%	64.8%	4.26%	0.86%	11.9%	(11)
(12)	Claremont Svgs Bank	295,822	1,503	590	55	41,931	205,808	69,748	0	0	11	0	11	13145%	0.0%	74%	26%	0.7%	15%	85%	1%	14.8%	15.3%	88%	92	0.39%	2.95%	82.9%	3.40%	0.40%	2.8%	(12)
(13)	Community Bk & Trust	434,687	3,909	3,550	0	42,731	404,957	7,412	0	0	2,307	0	2,307	258%	0.5%	98%	2%	1.5%	60%	39%	1%	9.9%	10.7%	120%	120	0.30%	2.45%	48.0%	5.07%	1.65%	16.6%	(13)
(14)	Federal Svgs Bank	255,677	828	882	0	21,151	229,020	12,322	0	0	490	0	490	487%	0.2%	95%	5%	1.0%	32%	67%	0%	8.3%	9.0%	118%	78	0.63%	3.05%	72.0%	3.88%	0.69%	8.5%	(14)
(15)	Franklin Svgs Bank	279,059	668	591	0	30,737	186,746	67,017	0	0	356	0	356	257%	0.1%	72%	28%	0.5%	20%	79%	2%	11.3%	11.5%	86%	98	0.86%	3.42%	83.6%	3.57%	0.43%	3.9%	(15)
(16)	Merrimack County Svgs Bank	408,761	1,080	1,158	71	47,726	330,572	51,848	0	896	673	0	673	469%	0.2%	85%	15%	1.0%	42%	58%	0%	11.2%	11.8%	116%	105	0.71%	3.03%	77.1%	3.46%	0.58%	4.9%	(16)
(17)	Salem Co-Op Bank	253,905	1,036	1,187	0	46,569	136,004	97,926	0	0	0	0	0	0%	0.0%	58%	42%	0.6%	1%	99%	0%	19.0%	19.4%	100%	32	0.29%	1.65%	60.3%	2.73%	0.96%	5.1%	(17)
(18)	Southern Nh Bk & Trust	456,902	3,286	3,905	0	41,202	359,309	86,848	(766)	0	0	0	0	0%	0.0%	81%	19%	1.0%	99%	1%	0%	9.6%	10.2%	87%	86	0.11%	2.14%	41.2%	5.21%	1.76%	19.8%	(18)
(19)	Woodsville Guaranty Sb	286,568	1,111	1,051	(40)	23,610	223,873	38,643	0	0	452	0	452	510%	0.2%	84%	16%	1.0%	30%	67%	4%	8.5%	9.2%	104%	112	0.62%	3.24%	75.9%	3.99%	0.73%	9.1%	(19)
	SUBTOTAL	2,985,925	14,326	14,168	86	317,222	2,310,999	493,741	(766)	896	4,289	0	4,289	536%	0.1%	82%	18%	1.0%	50%	49%	1%	10.9%	11.5%	101%	792	0.43%	2.71%	63.97%	4.09%	0.97%	9.0%	
	MEDIAN	295,822	1,080	1,158	0	41,202	229,020	61,977	0	0	356	0	356	258%	0.1%	81%	19%	1.0%	32%	67%	0%	9.9%	10.7%	100%	92	0.39%	2.95%	72.02%	3.88%	0.73%	8.5%	
ASSETS \$500-\$1 Billion																																
(20)	Laconia Svgs Bank	836,415	1,794	1,258	(259)	88,580	595,698	150,742	6	23,590	733	0	733	1303%	0.1%	78%	22%	1.6%	40%	59%	1%	8.3%	9.4%	96%	257	0.79%	3.91%	89.6%	3.99%	0.30%	2.9%	(20)
(21)	Lake Sunapee Bank FSB	669,805	3,054	3,291	0	62,892	498,329	109,877	0	12,140	542	0	542	735%	0.1%	81%	19%	0.8%	29%	70%	0%	8.3%	6.9%	110%	187	0.74%	2.49%	63.0%	3.56%	1.00%	10.6%	(21)
(22)	Mascoma Svgs Bank	757,627	2,726	1,922	0	70,079	596,997	96,231	0	3,735	5,760	2,763	8,523	120%	1.1%	86%	14%	1.2%	28%	72%	0%	8.9%	8.5%	111%	257	0.61%	3.08%	81.2%	3.51%	0.51%	5.5%	(22)
(23)	Meredith Village Svgs Bank	546,632	1,973	2,434	1,318	52,940	400,496	93,959	(5)	435	1,554	0	1,554	231%	0.3%	81%	19%	0.9%	38%	59%	3%	10.2%	10.6%	101%	183	0.53%	3.10%	80.1%	3.68%	0.91%	9.2%	(23)
(24)	Northway Bank	634,538	1,606	2,313	249	61,960	468,036	118,472	0	13,501	2,238	0	2,238	237%	0.4%	80%	20%	1.1%	43%	52%	5%	8.3%	8.8%	99%	249	0.82%	3.68%	76.8%	4.30%	0.73%	7.5%	(24)
	SUBTOTAL	3,445,017	11,153	11,218	1,308	336,451	2,559,556	569,281	1	53,401	10,827	2,763	13,590	271%	0.4%	81%	19%	1.1%	35%	63%	2%	8.8%	9.3%	103%	1,133	0.71%	3.28%	79.71%	3.81%	0.66%	6.7%	

\$=000's; except per share which is in \$										BASIC DATA DATE					SHARE INFORMATION DATA					DIVIDEND DATA			PRICING DATA														
LTM=Latest 12 Months										(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)		
										Total	Total LTM																										
										Equity	Net	Common	Book	Tangible	Diluted	Median EPS		Quarterly	Dividends	Current		High	Low	High	Low	Avg	Price/LTM	Price/	12 Mth								
Company Name										Assets	Deposits	Shares	Value	Book Value	EPS after	Estimate (\$)	Current Year	Dividends	Declared (\$)	Dividend	Yield (%)	Price (\$)	Price (\$)	Price Date	Price Date	Vol	Earnings	Book (%)	Price	12 Mth							
Filing Date										Total	Total	Outstanding	per Share (\$)	per Share (\$)	Extrdnry. (\$)	Current Year	Declared (\$)	LTM	Yield (%)	Price (\$)	Price (\$)	Date	Date	9/29/06	9/29/06	9/29/06	9/29/06	Chg	Return								
(1)	Centrix Bank & Trust									CXBT	Bank	06/30/06	314,544	259,544	21,565	21,565	2,583	2,823,956	\$7.64	\$7.64	\$0.86	NA	\$0.00	\$0.00	0.0%	\$19.50	\$11.83	04/20/06	10/21/05	\$16.40	165	19.07	214.7%	12.12%	12.12%	(1)	
(2)	Community Bank & Trust Company									CBNH	Bank	06/30/06	434,687	336,298	42,731	42,731	7,588	3,587,936	\$11.70	\$11.70	\$2.07	NA	\$0.36	\$1.92	5.8%	\$34.00	\$22.10	04/24/06	08/01/06	\$24.70	1,214	11.9	211.1%	-15.6%	-10.6%	(2)	
(3)	Connecticut River Bancorp, Inc.									CORB	Bank	03/31/06	234,510	192,894	18,525	18,525	2,066	1,556,329	\$11.90	\$11.90	\$1.33	NA	\$0.00	\$0.00	2.6%	\$17.00	\$14.55	04/11/06	11/01/05	\$15.25	0	11.5	128.1%	1.7%	1.7%	(3)	
(4)	Ledyard National Bank									LYNA	Bank	06/30/06	280,689	236,581	25,526	25,526	3,485	1,009,746	\$25.28	\$25.28	\$3.46	NA	\$0.00	\$0.00	0.0%	\$42.00	\$33.00	09/22/06	08/04/06	\$42.00	346	12.1	166.1%	NA	NA	(4)	
(5)	Monadnock Bancorp, Inc.									MNKB	Thrift	06/30/06	83,293	57,963	9,679	9,454	74	1,293,608	\$7.48	\$7.31	\$0.08	NA	\$0.00	\$0.00	0.0%	\$12.00	\$6.00	06/26/06	07/19/06	\$6.75	2,931	NM	90.2%	-29.0%	-29.0%	(5)	
(6)	New Hampshire Thrift Bancshares, Inc.									NHTB	Thrift	06/30/06	670,966	451,125	46,962	34,822	5,729	4,214,980	\$11.12	\$8.25	\$1.34	NA	\$0.13	\$0.51	3.2%	\$16.99	\$12.50	09/07/06	10/31/05	\$16.25	1,425	12.1	146.1%	10.2%	12.9%	(6)	
(7)	Northway Financial, Inc.									NWFI	Bank	06/30/06	640,262	473,744	50,335	37,048	2,782	1,493,174	\$33.71	\$24.67	\$1.85	NA	\$0.20	\$0.76	2.4%	\$39.00	\$31.50	04/05/06	11/02/05	\$32.80	473	17.7	97.3%	-5.1%	-3.6%	(7)	
(8)	Siwooganock Holding Company, Inc.									SWGC	Thrift	03/31/06	82,821	66,458	7,205	7,205	540	467,080	\$15.43	\$15.43	NA	NA	\$0.00	\$0.00	0.0%	\$36.50	\$17.75	09/28/06	11/22/05	\$36.50	4	NA	236.6%	105.1%	105.1%	(8)	

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