A Periodic Review of Issues

2ND QUARTER REVIEW Q1 CALL REPORTS & 9/29/06 STOCK PRICES

Affecting MASSACHUSETTS BANKING INDUSTRY: SECOND QUARTER 2006

Northeastern (Note: Your subscrip

(Note: Your subscription expiration date is

Financial on the label of the envelope in which you received the Review)

Institutions

Dear Banking Industry Observer:

The following is BAC's Quarterly Review of the Massachusetts banking industry for the quarter ending June 30, 2006. It includes data on all 190 Federal and State chartered commercial banks, savings banks and savings and loan associations in Massachusetts. Our analysis on pages 6-8 also presents a four-year retrospective between 2003-2006 using aggregate industry data. All financial data is based on Call Reports from the FDIC and OTS. Bank stock data as of 9/29/06 is included on pages 19-20.

In certain states, recent merger/acquisition activity has resulted in a single bank charter now operating branches across more than one state, thereby complicating the construction of a "statewide" balance sheet and income statement. This is because Call Report data is collected based on the state of record for the bank charter. Massachusetts is among those states impacted by this change. Therefore, year-to-year comparisons in the aggregate statewide data should be used with caution as can be seen in the data below. Here is a synopsis of the Massachusetts banking industry for the quarter ending June 30, 2006:

SECOND QUARTER 2006 STATUS REPORT:

On an aggregate basis, the 190 remaining banks in Massachusetts (down from 206 in December of 2003), recorded a 10% increase in earnings for the six month period ending 6/30/06 relative to the same period in 2005. However, the aggregate data is distorted by unusual performance swings by large institutions, one-time restructuring charges associated with mergers and acquisitions and jurisdictional reporting changes. A closer inspection of the banks existing in both time periods, indicates 130 institutions (68%) recorded a decrease in earnings and 59 institutions (31%) registered an increase. The median performance for all institutions was a -14% decrease. Nonetheless, 94% of all Massachusetts institutions were profitable during Q2-2006. Here is the aggregate data; individual institutional data is contained on pages 9-18.

190 MASSACHUSETTS	12 Months	6 Months	6 Months	% Change
INSTITUTIONS	Ending:	Ending:	Ending:	6 Mos. '05 vs
(see page 6-8 for complete details)	12/31/05	<u>6/30/05</u>	<u>6/30/06</u>	6 Mos. '06
Net Income After Tax (\$ millions)	\$2,145	\$1,086	\$1,196	10%
Return on Assets (R.O.A.)	0.95%	0.97%	1.02%	
Gross Loans (\$ billions)	\$88	\$84,177	\$93,557	11%
Deposits (\$ billions)	\$164	\$164	\$173,097	5%
Net Interest Margin	2.42%	2.40%	2.41%	
Efficiency Ratio	69.4%	69.9%	68.6%	
Non-Interest Inc. % Avg. Assets	2.8%	2.7%	3.2%	
Non-Perf. Assets (\$ millions)	\$236	\$195	\$274	40%
Tier 1 Leverage	7.35%	7.2%	7.42%	
Reserves % Non-Perf. Loans	381%	472%	333%	
Provision for Losses (\$ millions)	\$81	\$42	\$70	69%
Liquidity (loans % deposits)	54%	51%	54%	

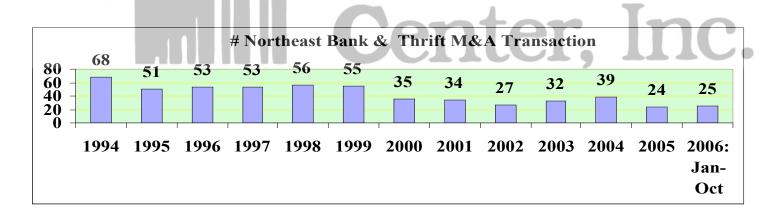
We include below 6-month summary data (as of 6/30/06) on the banking industries in each of the six New England states along with New York, New Jersey and Pennsylvania:

NORTHEAST BANKING D	ATA as	of 6/30/	06				New			
(\$=Billions, except net inc.)	CT	ME	MA	NH	RI	VT	Eng.	NY	NJ	PA
# Banking Institutions	56	37	190	26	12	19	340	199	131	254
% Institutions Profitable	89%	97%	94%	100%	83%	100%	96%	89%	89%	89%
Total Assets (\$ Bils)	\$64	\$56	\$238	\$19	\$21	\$8	\$408	\$1,301	\$144	\$415
Total Deposits (\$ Bils)	\$47	\$39	\$173	\$13	\$15	\$7	\$295	\$893	\$95	\$296
Gross Loans (\$ Bils)	\$45	\$38	\$94	\$13	\$13	\$6	\$209	\$712	\$82	\$246
Net Inc. After Tax (\$ Mils)	\$312	\$272	\$1,196	\$107	\$113	\$52	\$2,052	\$7,864	\$786	\$1,918
Return on Assets (R.O.A.)	0.99%	1.04%	1.02%	1.12%	1.10%	1.24%	1.06%	1.26%	1.12%	0.95%
Return on Equity (R.O.E.)	8.53%	5.83%	11.66%	11.58%	13.39%	14.36%	10.2%	12.79%	10.13%	10.58%
Net Interest Margins	3.47%	4.31%	2.41%	3.38%	3.14%	4.27%	2.92%	3.21%	2.80%	3.07%
Efficiency Ratio	64.5%	63.91%	68.6%	56.7%	57.3%	63.9%	66.6%	62.3%	52.5%	64.9%
Non-Perf. Assets % Assets	0.20%	_0.31%	0.10%	0.20%	0.30%	0.50%	0.20%	0.40%	0.20%	0.30%

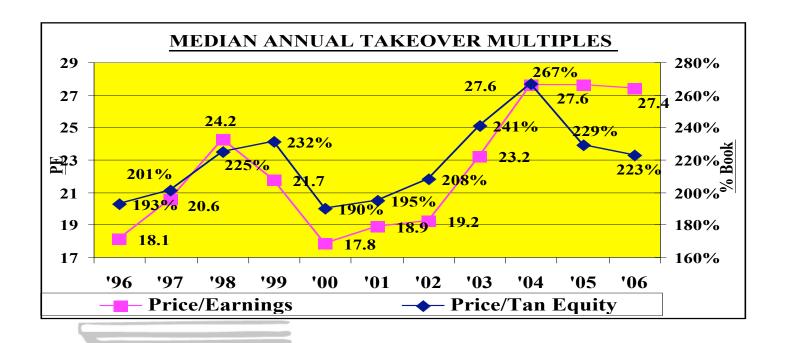
MERGER / ACQUISITION DATA AND COMPARATIVE STOCK PRICE MULTIPLES:

On the following pages (pages 4-5) we have compiled information concerning recent merger and acquisition trends and also stock price indicators for both banks and thrifts for the trailing twelve months ending in October 2006.

Although the *number* of Northeast mergers and acquisitions between banks and thrifts has decreased since the 1990's, their *pricing* (both as a multiple of earnings as well as book equity) and *bank stock PE ratios* have increased steadily and peaked in 2004. Present takeover multiples appear to be firming as can be seen below.



For the 30 transactions in the Northeast <u>completed</u> over the last 12 months between October 2005 and October 2006 the median price for all deals (banks & thrifts) was approximately 223% of tangible book equity and a multiple of 27X earnings. Please call us if we can add any clarification to the variation in these statistics. BAC is an active participant in merger and acquisition advisory services.



MARKET RESEARCH SERVICE

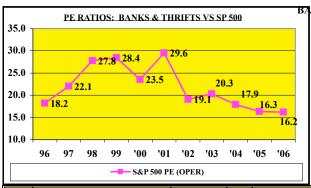
Included in this edition of the Quarterly Review is a descriptive packet of information concerning BAC's market research capabilities on economics, demographics, banking industry competition and commercial businesses. These packets are available for your individual branch banking markets in Connecticut. We would invite you to review this material and to contact us if you might wish to procure this information for your institution. It is not very expensive. Our New England-wide databases, combined with our reporting capabilities and proprietary software, can produce insightful and valuable reconnaissance tools to help guide your institution in the following:

- ✓ Market Segmentation
- ✓ Product Development & Positioning
- ✓ Business Development Initiatives
- ✓ Consumer Behavior

- **Competitive Analysis**
- ✓ Start-up Branch Site Location
- ✓ Branch Purchase Analysis
- ✓ Merger/Acquisition Analysis

The second item included in this edition of the Quarterly Review is a subscription form. If you would like to continue receiving the Review, please complete the form and return it to our offices. If you are already a subscriber, we thank you for your confidence. Your subscription expiration date is on the label of the envelope in which you received the Review. We would appreciate any feedback on how to improve the Review. We are aware that through a data base error, a number of subscribers did not receive certain quarters of the Review last year. If you are a subscriber and need these past issues, please contact Ms. Tamica Curling at 860-275-6050 and we will forward them to you. Alternatively, if you would like to extend your subscription by the number of quarters that you missed please indicate that to Ms. Curling. This data will soon be available by subscription on BAC's website.

If you would like to hear more about our investment banking and consulting services, please contact me personally. BAC specializes in helping clients develop and execute strategies. We are consultants and investment banking advisors to the banking industry throughout New England, New York, Pennsylvania and New Jersey. Our services are listed on the back cover of this publication.



BANK ANALYSIS CENTER, INC.

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Mergers & Acquisitions:

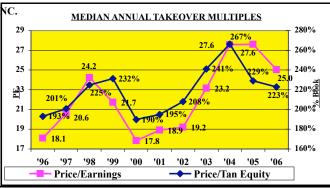
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Northeast Bnks & Thrifts

Latest 12 Mos. (LTM)

2

Oct. '05 - Oct. '06



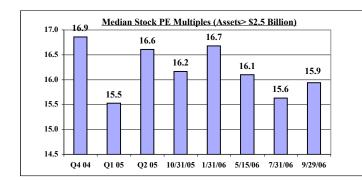
	<u>Buyer</u>	Assets		<u>Target</u>	Assets		Completion	Deal \$			PRI	CE:	
		\$MM's	State		\$MM's	State		\$ MM's	Payment	%	% Tan.	(X) LTM	%
										Equity	Eq.	Inc	Deps
-	F.N.B. Corporation		PA	North East Bancshares, Inc.	66,647	PA	10/7/05	14,765	Common Stock	2.15	2.16	N/A	24.85
#REF!	Interchange Financial Services Corp.	1,488,849	NJ	Franklin Bank	81,046	NJ	10/13/05	22,151	Common Stock	1.94	1.94	13.53	26.34
#REF!	Beneficial Mutual Bancorp	, , ,	PA	Northwood Savings Bank	9,251	PA	11/14/05	N/A	N/A	N/A	N/A	N/A	N/A
#REF!	UCBH Holdings Inc.	.,,	CA	Asian American Bank & Trust (127,121	MA	11/29/05	34,300	Cash,Common S	1.95	1.95	61.69	31.4
#REF!	New York Community Bancorp, Inc.	25,204,692	NY	Long Island Financial Corp.	539,679	NY	12/30/05	62,984	Common Stock	2.2	2.2	19.39	15.75
(1)	Hudson Valley Holding Corp.	1,877,914	NY	New York National Bank	138,565	NY	1/3/06	13,404	Cash,Preferred S	1.88	1.88	N/A	10.4
(2)	NewAlliance Bancshares, Inc.	6,490,974	CT	Cornerstone Bancorp, Inc.	232,789	CT	1/3/06	52,877	Cash,Common S	1.93	1.93	32.6	28.18
(3)	Sun Bancorp, Inc.	3,140,962	NJ	Advantage Bank	165,981	NJ	1/19/06	35,941	Cash,Common S	2.35	2.35	38.51	21.35
(4)	National Penn Bancshares, Inc.	4,593,900	PA	Nittany Financial Corp.	326,517	PA	1/26/06	99,050	Cash,Common S	3.67	3.93	25.03	40.15
(5)	First Republic Bank	8,441,586	CA	First Signature Bank & Trust Co	516,876	NH	1/31/06	N/A	N/A	N/A	N/A	N/A	N/A
(6)	Fulton Financial Corporation	11,571,083	PA	Columbia Bancorp	91,331	MD	2/1/06	306,268	Cash,Common S	3.09	3.09	18.84	30.03
(7)	NBT Bancorp, Inc.	4,255,439	NY	CNB Bancorp, Inc.	32,550	NY	2/10/06	88,575	Cash,Common S	2.08	2.49	27.38	25.83
(8)	TD Banknorth, Inc.	31,784,335	ME	Hudson United Bancorp	432,975	NJ	2/1/06	1,923,126	Cash,Common S	3.67	4.55	17.03	28.09
(9)	Two River Community Bank	258,513	NJ	The Town Bank	147,005	NJ	4/3/06	40,321	Common Stock	2.36	2.36	24.79	25.67
(10)	Susquehanna Bancshares, Inc.	7,539,967	PA	Minotola National Bank	623,434	NJ	4/21/06	165,112	Cash,Common S	2.04	2.06	26.14	30.14
_(11)	New York Community Bancorp, Inc.	25,014,944	NY	Atlantic Bank of New York	2,916,664	NY	4/28/06	400,000	Cash	1.45	1.76	12.83	23.91
(12)	Orrstown Financial Services Inc.	581,180	PA	First National Bank of Newport	123,155	PA	5/1/06	32,855	Cash,Common S	2.43	2.43	22.64	31
(13)	Cathay General Bancorp, Inc.	6,157,499	CA	Great Eastern Bk	320,510	NY	5/15/06	84,944	Cash,Common S	2.62	2.62	30.37	28.72
(14)	Wilshire Bancorp, Inc.	1,457,025	CA	Liberty Bank of New York	55,704	NY	5/22/06	14,600	Cash,Common S	N/A	N/A	N/A	N/A
(15)	F.N.B. Corporation	5,703,659	PA	Legacy Bank	382,139	PA	5/26/06	63,016	Cash,Common S	1.66	2.11	60.73	21.36
(16)	Sovereign Bancorp, Inc.	62,941,898	PA	Independence Community Bank	18,500,360	NY	6/1/06	3,577,980	Cash	1.52	3.41	17.76	31.47
(17)	Tower Bancorp, Inc.	346,828	PA	FNB Financial Corporation	180,686	PA	6/1/06	29,745	Cash,Common S	1.92	2.23	22.42	20.51
(18)	Flushing Financial Corp.	2,306,030	NY	Atlantic Liberty Financial Corp.	177,111	NY	6/30/06	44,198	Cash,Common S	1.52	1.52	86.15	41.53
(19)	Franklin Financial Services Corporati	621,357	PA	Fulton Bancshares Corporation	139,131	PA	7/1/06	23,530	Cash,Common S	1.6	1.6	N/A	21.76
(20)	Hudson City Bancorp, Inc.	26,005,131	NJ	Sound Federal Bancorp	1,149,326	NY	7/14/06	264,872	Cash	1.99	2.23	61.47	25.5
(21)	Community Bank System, Inc.	4,160,034	NY	ES&L Bancorp, Inc.	210,883	NY	8/14/06	38,963	Cash	1.78	1.78	13.86	28.8
(22)	Centra Financial Holdings	550,785	WV	Smithfield State Bank	236,244	PA	8/25/06	28,800	Cash	1.49	1.5	39.61	13.35
(23)	First Commonwealth Financial Corpo	6,026,320	PA	Laurel Capital Group, Inc.	314,295	PA	8/28/06	58,337	Cash,Common S	2.02	2.28	28.21	21.73
(24)	Allegheny Valley Bancorp	310,441	PA	RSV Bancorp Inc.	76,033	PA	9/11/06	16,220	Cash	2.36	2.36	45.06	28.28
(25)	Carver Bancorp, Inc.	660,993	NY	Community Capital Bank	159,785	NY	9/29/06	11,100	Cash	1.46	1.46	75.29	7.68
(26)	J.P. Morgan Chase & Company	1,198,942,000	NY	Bank of New York	87,750,000	NY	10/2/06	3,100,000	Cash	0.36	0.55	2.42	4.68
(27)	Alliance Financial Corporation	980,421	NY	Bridge Street Financial, Inc.	227,400	NY	10/6/06	57,594	Cash,Common S	2.15	2.46	63.98	31.13
(28)	Webster Financial Corp.	17,907,186	CT	NewMil Bancorp, Inc.	877,774	CT	10/6/06	173,529	Common Stock	3.21	3.79	19.74	27.1
(29)	Passumpsic Bancorp	415,013	VT	Siwooganock Holding Co, Inc.	139,194	NH	10/18/06	16,698	Cash	1.25	1.25	19.37	14.34
	AVERAGE									207%	227%	33.1	24.5%
	MEDIAN									199%	220%	25.6	25.8%
	MINIMUM VALUE							0.36	0.55	2.42	4.68		
	MAXIMUM VALUE									3.67	4.55	86.15	41.53

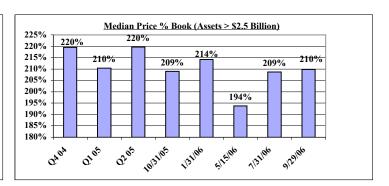
NORTHEAST BANKING STOCK TRADING DATA THROUGH 9/29/2006

PREPARED BY: BANK ANALYSIS CENTER, INC., HTFD. CT

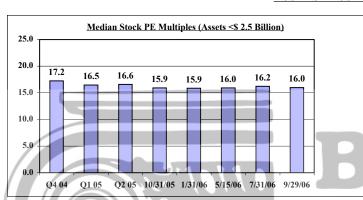
COMMERCIAL BANKS

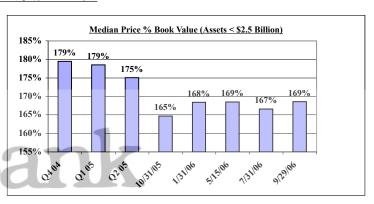
ASSETS GREATER THAN \$2.5 BILLION



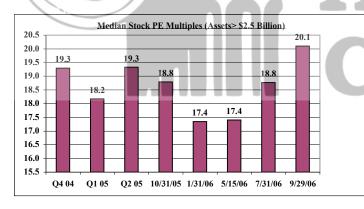


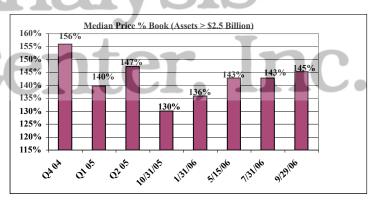
ASSETS LESS THAN \$2.5 BILLION



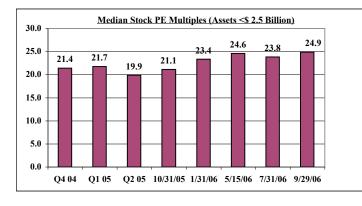


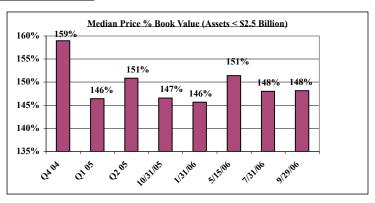
THRIFTS
ASSETS GREATER THAN \$2.5 BILLION





ASSETS LESS THAN \$2.5 BILLION





AGGREGATE MASSACHUSETTS BANKING INDUSTRY DATA AT 6/30/2006

PREPARED BY: BANK ANALYSIS CENTER, INC. HARTFORD, CT 860-275-6050 Contact: John S. Carusone, President

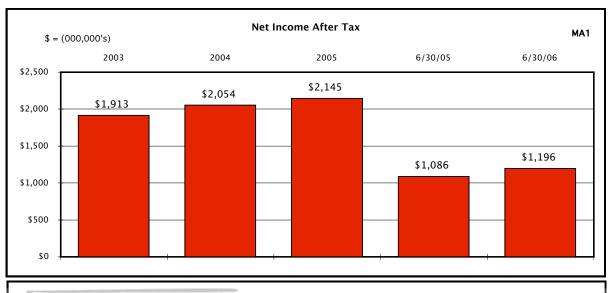
(All Federal and State Chartered Savings Banks, Commercial Banks and Savings & Loan Assocs.)

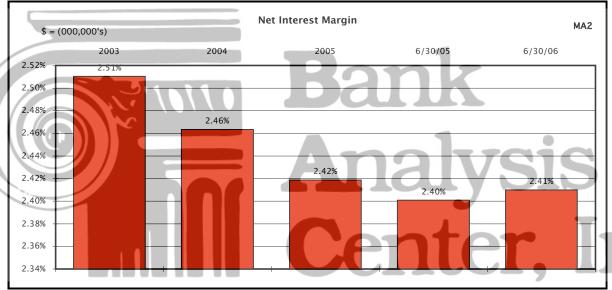
(Note: excludes trust companies and credit unions)

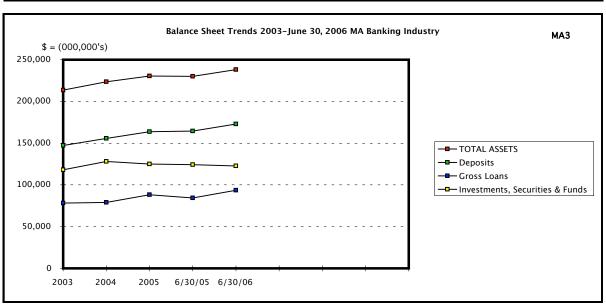
	(NOTE: \$ in 000,000's @ Period End):	2003	2004	2005	6/30/05	6/30/06	<u> 2005</u> -	6/30/06	6/30/05	6/30/06
	NM = Not Meaningful						Increase/(E	Decrease)	Increase/(I	Decrease)
	BASIC DATA:						<u>\$</u>	<u>%</u>	\$ NM = Not M	% eaningful
	INSTITUTION COUNT: (Banks, Savings Banks & S&L's)									g
(1)	Beginning balance # Institutions:	207	195	190	194	189				
(2)	- Number of institutions reduced through mergers	2	0	1	3	0	-3			
(3)	+ Number of new institutions receiving permanent new charte	1	1	1	0	1	1			
(4)	- Number institutions failing/retiring in calendar year	0	0	0	0	0	0			
(5)	(Cumulative number of failed institutions)	0	0	0	3	3	3	40/	(4)	40/
(6)	Ending balance # institutions period end: # Reporting profits	206 203	196 193	190 184	191 185	190 178	(1)	-1%	(1)	-1%
(7) (8)	% Reporting Profits	99%	98%	97%	97%	94%				
	BALANCE SHEET DATA:									
	ASSETS									
(9)	Gross Loans	78,152	78,837	88,029	84,177	93,557	5,528	6%	9,380	11%
(10)	-Allowance for Loan Losses	930	854 77.093	806	844	823	17 5 5 4 4	2%	(21)	-2% 11%
(11) (12)	Net Loans Investments, Securities & Funds	77,222 117,940	77,983 128,162	87,223 125,082	83,333 124,052	92,734 122,819	5,511 (2,264)	6% -2%	9,400 (1,234)	-1%
(12)	TOTAL EARNING ASSETS	195,161	206,145	212,305	207,385	215,552	3,247	2%	8,167	4%
(14)	90 Days Past Due Loans	16	17	16	15	24	7	44%	9	59%
(15)	+Non-Accrual Loans	236	200	195	164	223	28	15%	59	36%
(16)	=Total Non-Performing Loans	252	217	211	179	247	36	17%	68	38%
(17) (18)	OREO(Non-Direct Investment) TOTAL NON-PERFORMING ASSETS	8 26 0	22 238	24 236	16 195	27 274	2 38	9% 16%	10 78	62% 40%
(19)	All Other Assets	18,278	17,300	17,975	22,602	22,141	4,165	23%	(461)	-2%
1(./	(Cash Due,Bldgs,Prems.&Equip,Intngs,Other Assets)									
(20)	TOTAL ASSETS	213,699	223,684	230,516	230,182	237,966	7,450	3%	7,784	3%
- \ \ I	LIABILITIES & EQUITY									
(21)	Total deposits	147,337	155,485	163,916	164,487	173, 0 97	9,181	6%	8,610	5%
(22)	All other borrowings & liabilities	46,869	48,575	46 ,284	45,592	44,159	(2,125)	-5%	(1,433)	-3%
(23)	Total equity capital and surplus	19,493	19,624	20,317	20,104	20,711	394	2%	607	3%
(24)	TOTAL LIABILITIES & EQUITY	213,699	223,684	230,516	230,182	237,966	7,450	3%	7,784	3%
	INCOME STATEMENT:				,		(Annua	lized)		
(25)	Net Interest Earned	4,796	4,826	5,036	2,471	2,586	136	3%	115	5%
(26)	+Non-Interest Income	5,40 1	5, 62 5	6,292	3,045	3,694	1,095	17%	649	21%
(27)	+Gains/Losses on Securities	113	77	71	54	33	(6)	-8%	(22)	-40%
(28)	-Non-Interest Expense	7,093	7,285	7,816	3,833	4,282 70	748	10%	449	12%
(29) (30)	-Provision for Loan Losses =Pre Tax Income	119 3,098	53 3,190	81 3,501	42 1,696	1,960	59 418	73% 12%	29 264	69% 16%
(31)	NET INCOME AFTER TAX	1,913	2,054	2,145	1,086	1,196	246	11%	110	10%
(32)	Charged-Off Loans	135	96	137	56	76	15	11%	20	36%
(33)	Cumulative Charged-Off Loans	275	371	0	427	0	0	#DIV/0!	(427)	-100%
(34)	Number of full time equiv. employees	48,292	46,540	47,995	46,697	48,819	824	2%	2,122	5%
	PERFORMANCE MEASURES:									
	(all ratios based on period end data unless otherwise indicated)								
(35)	Non-Performing Loans % Gross Loans	0.3%	0.3%	0.2%	0.2%	0.3%				
(36)	Non-Performing Assets % Assets	0.1%	0.1%	0.1%	0.1%	0.1%				
(37)	Reserve % Non-Performing Loans	368%	394%	381%	472%	333%				
(38)	Return on Average Assets (R.O.A.)	0.93%	0.97%	0.95%	0.97%	1.02%				
(39)	Return on Average Equity (R.O.E.)	10.43%	10.85%	10.85%	11.04%	11.66%				
(40) (41)	Non-Interest Expense % Average Assets Non-Interest Income % Average Assets	3.4% 2.6%	3.4% 2.7%	3.5% 2.8%	3.4% 2.7%	3.7% 3.2%				
(42)	Non-Interest Expense Efficiency Ratio	70.0%	70.1%	69.4%	69.9%	68.6%				
(43)	Net Interest Margin	2.51%	2.46%	2.42%	2.40%	2.41%				
(44)	Tier 1 Leverage	7.20%	7.13%	7.35%	7.2%	7.42%				
(45)	Adjusted Tier 1 Leverage	7.5%	7.4%	7.5%	7.5%	7.5%				
	COMPOSITION OF EARNING ASSETS									
(46)	% Investments, Securities, Funds	60%	62%	59%	60%	57%				
(47)	% Loans (net)	40%	38%	41%	40%	43%				
(48)	Total	100% 53%	100%	100%	100%	100% 54%				
(49)	Loans % Deposits Note: Adjusted Tier 1 Leverage: (Common equity + noncumu		51% preferred + si	54% urplus + reser	51% ve for loan loss		-performing	loans - 20%	of O.R.E.O	

Note: Adjusted Tier 1 Leverage: (Common equity + non.-cumulative. perp. preferred + surplus + reserve for loan losses - total non-performing loans - 20% of O.R.E.O. - non-qualifying intangibles + unrealized security gains/(losses) + minority interest in consolidated subsidiaries.)/(total assets - non-qualifying intangibles). SM

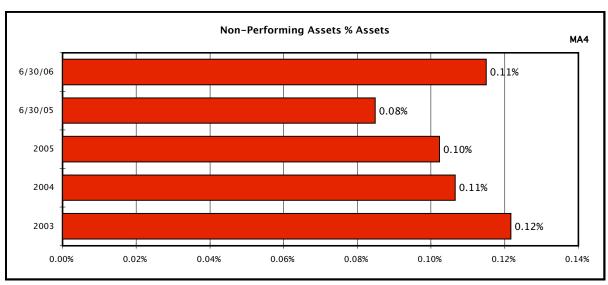
MASSACHUSETTS BANKING INDUSTRY TRENDS AS OF 06/30/06

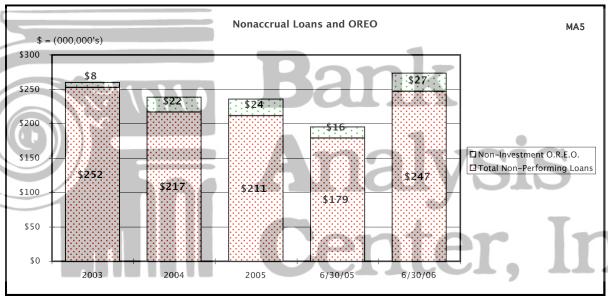


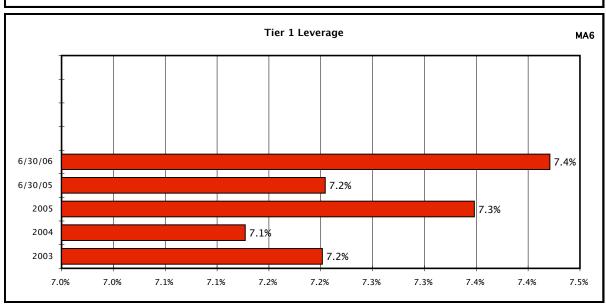




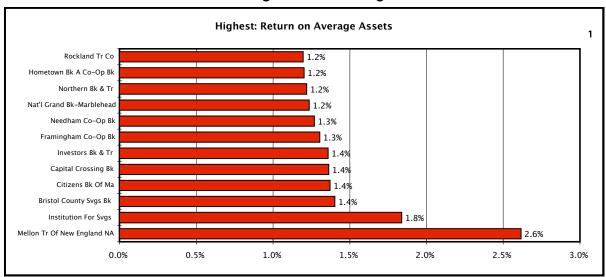
MASSACHUSETTS BANKING INDUSTRY TRENDS AS OF 06/30/06

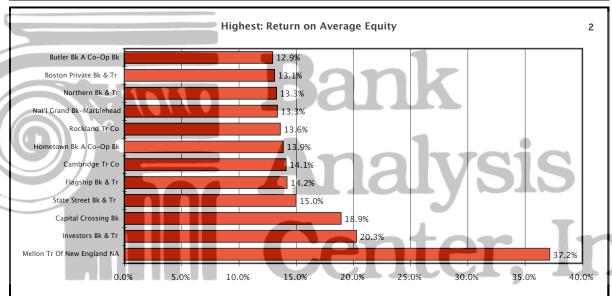


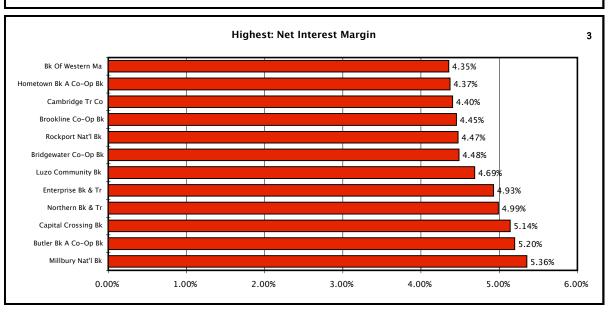




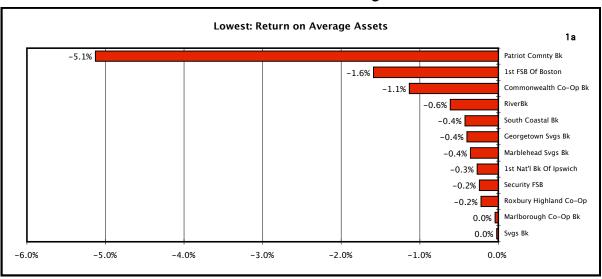
12 Highest Percentage

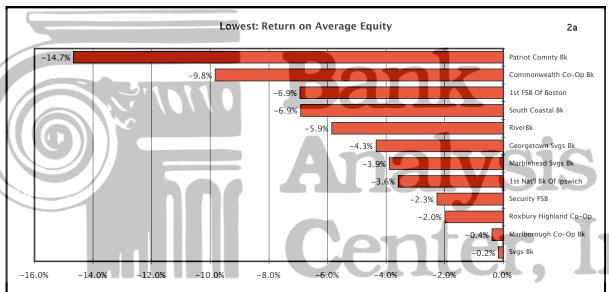


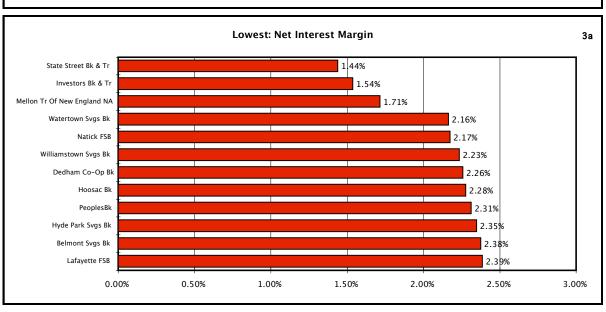




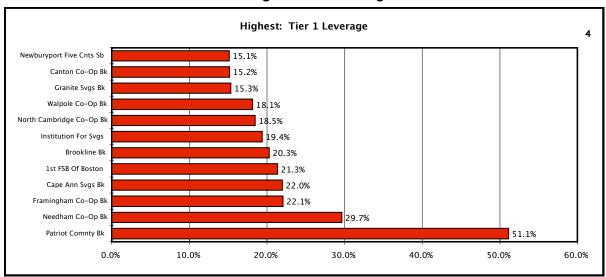
12 Lowest Percentage

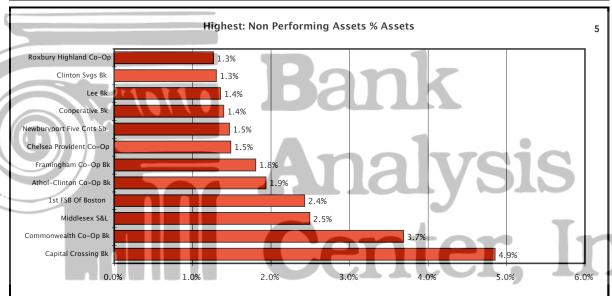


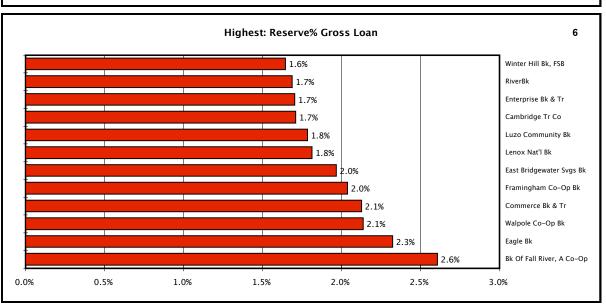




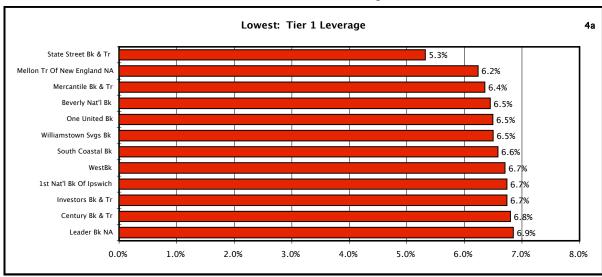
12 Highest Percentage

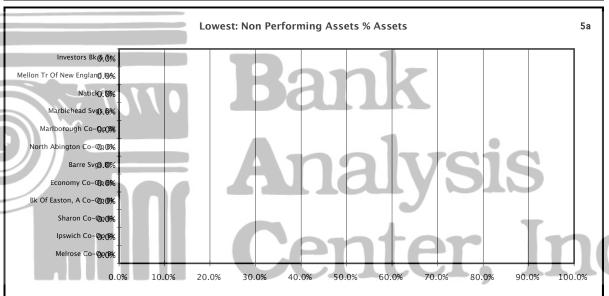


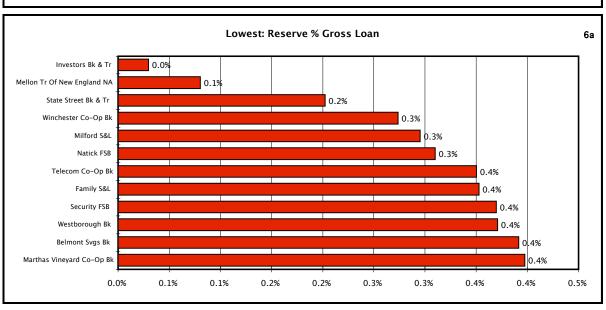




12 Lowest Percentage







Prepared by: Bank Analysis Center, Inc.

169,403

422

344

0 14,801

121,482

39,931

113

113

180%

0.1%

FINANCIAL CONDITION AND OPERATING PERFORMANCE

MASSACHUSETTS COMMERCIAL BANKS, SAVINGS BANKS & S&L'S FDIC CALL REPORTS)

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Hartford, Connecticut (860) 275-6050 (DATA AS OF JUNE 30. 2006: Contact: Doug Major, V.P. (21) (24) (4) (10) (11) (12) (13) (16) (17) (20)(22)(23)(25)(26)(28 (29)(30) BASIC DATA (SELECT) **BALANCE SHEET** NON-PERFORMING UNRLZD. Gross Net Total Perf. Risk Risk & Govt. Risl Adj. Total **NET INCOME** Gross Gains/ Total Reserve Securities Loans Full Interest Interest Interest Interest (\$000's) Assets After Tax Gains/ Equity Loans +Fed Funds Losses qualifying Non-Non-% Non-Assets Earning % Earning Reserv Loans Loans Loans Tier 1 Tier 1 % Total Time Income Expenses Expense Margin Average Average Bank Period Prior Current (Loss) on Period Sold "Held to Intangible Loans Investment Performing Perform % Assets Assets Assets % Gross % Gross % Gross % Gross Levg. Leverage Denosits Equiv. % Average % Average Effciency (Estimated) Assets Equity End 06/05 06/06 Securities NA's+90+ O.R.E.O. (Per. End) Ratio (Full Tax Eqv) End (Per. End) Assets Loans (Per. End) (Avg Yr.) Loans (Est.) Loans (Est.) Loans (Est.) Per. End) (After tax) (After tax) Bank Name ASSETS \$0-\$100 Million 97,148 0.22% 2.46% 82.7% 2.87% 0.30% 11.016 9,305 0.9% (1) Athol-Clinton Co-Op Ban 39% 13% (2) Avon Co-Op Ban 27.012 26.709 0% 49% 51% 15% 73.3% 59.209 163 6.535 0.9% 12.2% 12.7% 0.14% 2.19% 3.08% 0.33% 2.9% (2 (3) Bank Of Easton, A Co-Op Ban 92.657 328 312 8.345 28 867 0% 0.0% 67% 33% 0.5% 10% 90% 0% 9.7% 10.1% 72% 0.35% 2.02% 64.5% 3.02% 0.69% 7.6% (3 56.436 17 (4) Bridgewater Co-Op Bank 14.188 5,530 600% 43% 9.7% 10.3% 0.17% 79.2% 4.48% 0.64% 6.9% (4 (5) Brookline Co-Op Bank 60.796 253 196 8.165 51.355 5.136 585% 0.1% 88% 12% 0.8% 19% 81% 0% 13.6% 14.1% 105% 15 0.22% 3.25% 74.4% 4.45% 0.64% 4.9% (5 2.4% (6 (6) Canton Co-Op Bank 76,032 12,137 44,452 27,513 0.0% 60% 40% 0.8% 93% 15.2% 15.6% 0.15% 2.46% 79.3% 3.12% 0.38% (7) Chelsea F 43.557 131 118 4.257 33.391 6.508 375 647 647 1.5% 85% 15% 0.6% 22% 78% 0% 9.6% 8.5% 16 0.90% 3.90% 81.6% 4.25% 0.55% 5.6% (7 97% (8) Colonial Co-Op Bank 71.563 305 8.263 54.729 7.99 (174)626 242 71% 1.2% 89% 11% 0.8% 16% 84% 0% 11.0% 10.4% 87% 35 0.40% 3.58% 88.9% 4.09% 0.23% 2.0% (8 43.411 30.922 10.264 1.600 1,600 25% 3.7% 75% 12% 88% 9.6% 6.9% 0.05% 144.3% 2.66% -1.13% -9.8% (9) (9) Commonwealth Co-Op Bar 25% 1.3% 81% 3.69% (10) Dedham Co-Op Ban 87 571 113 12,776 47 291 0.0% 57% 43% 10% 15.0% 15.2% 0.13% 1.87% 83.6% 2.26% 0.26% 1.8% (10 247 34.113 0% 0.7% (11) Economy Co-Op Bank 23,443 87 63 2.329 16.686 5.516 0% 0.0% 75% 25% 0.5% 5% 95% 0% 9.0% 9.4% 80% 0.12% 2.65% 72.1% 3.75% 0.54% 5.5% (11 12.904 0.8% 12.4% 3.69% 5.1% (12 (12) Equitable Co-Op Bank 90.384 33% 0.6% 32% 11.9% 1.28% 3.37% 75.4% 0.73% (13) Family FS&LA 88,390 47.341 33.531 110 110 152% 57% 43% 0.4% 100% 0% 11.2% 0.50% 2.75% 92.7% 0.19% 1.9% (13 85 0% 11.2% 2.75% -6.9% (14 54,776 1,330 2.4% -1.59% (14) First FSB Of Boston 12,756 44,125 1,504 789 54% 1.2% 21.3% 19.0% 115% 9.24% 14.18% 113.1% 4.06% (15) Granite Svgs Bank 57,663 17,334 0.0% 82% 0.20% 2.77% 69.4% 0.72% 4.6% (15) 201 (16) Holbrook Co-Op Bank 0.0% 12% 7.8% 0.30% 2.85% 65.3% 4.30% 0.73% 9.9% (16 6,564 187 26,046 21,216 0% 11.8% 0.76% 5.8% (17 49,323 (1,078)55% 1.8% 73% 2.66% 65.0% 4.02% (17) Lenox National Bank 0% 0.0% 45% 27% 13.0% 64% 0.24% 10.2% (18 (18) Luzo Con -0.4% (19) 2.7% (20) (19) Marlborough Co-Op Bank 0.0% 67% 33% 0.5% 20% 80% 0% 10.4% 10.6% 85% 21 0.26% 2.65% 104.1% 2.52% -0.04% 35.634 (20) Meeting House Co-Op Ban 3,711 2324% 0.0% 3.52% 0.22% 62 38,283 5,299 15% 1.0% 20% 80% 8.2% 9.0% 108% 0.22% 3.32% 93.6% 9 955 76% 24% 84% 95.7% 3.65% 0.11% 1.7% (21) (21) Merrimac Svgs Bank 38.925 0.7% 6.9% 7.5% 80% 0.36% 3.61% (22) Methuen Co-On Ban 71 290 277 215 8 052 39 521 26 747 219 219 158% 0.3% 59% 41% 11 2% 10.8% 0.38% 2 85% 74.5% 3 69% 0.60% 5 4% (22 0.9% 74% 29% 11.0% 4.11% 2.9% (23) (23) Millbury National Bank 40.732 0.6% 71% 74.1% 5.36% 0.30% 60,026 10.6% 77% 0.56% 0% 0.0% 26% 83.507 0% 0.17% (24) North Abington Co-Op B 27.319 9.2% 91.3% 3.43% 36% 50% (25) North Cambridge Co-Op Bank 85 566 318 372 17 168 41 261 41 410 172 172 338% 0.2% 50% 1 4% 95% 0% 18.5% 19.0% 61% 10 0.04% 1 63% 55.1% 3.01% 0.87% 4 4% (25 (26) Patriot Comnty Bank 23,859 N/A 0.0% 3.78% -5.13% 14.7% (26 20,926 51.2% 0.94% 209.7% (27) Roxbury Highland Co-Op 15,330 8.926 36% 1 1% 72% 0% 11.2% 9.7% 0.26% 4.45% 105.2% 4.20% -0.22% -2.0% (<mark>27</mark>) 25,764 107 68.346 3.1% (28 (28) Sharon Co-Op Bank 122 6.976 41.280 22.753 0% 0.0% 36% 10.4% 10.7% 0.19% 2.46% 83.5% 2.91% 0.31% 58,762 (29) Stoughton Co-Op Bank 18,006 0 4860% 76% 24% 3% 97% 0% 9.9% 0.13% 2.78% 85.6% 3.32% 0.30% 3.4% (29 31,066 0.0% 0.4% 9.5% 86% 118 4.030 36.836 58% 0.5% 8.5% 0.04% 96.4% 2.78% 0.09% 1.1% (30 0 5.673 0 0.17% (31) Ware Co-Op Bank 62.210 41.614 14.575 10 5829% 0.0% 73% 27% 1.0% 8% 90% 9.5% 10.1% 92% 18 0.25% 3.07% 92.2% 3.41% 1.8% (31 31,326 11.4% 3.53% 0.70% 5.9% (32 (32) Wrentham Co-Op Bank 90,53 323 52,160 2.46% 69.0% 92% 66% 0.32% SUBTOTA 5.073 244.560 570.819 7.662 615 8,277 146% 31% 81% 11.9% 3.17% 84.25% 3 48% 0.32% 1.335.857 1.334 80% 585 0.56% MEDIAN 65.278 165 41.271 17.670 28% 0.0% 67% 33% 0.8% 15% 85% 10.9% 10.7% 78% 17 0.25% 2.85% 82.17% 3.59% 0.30% 2.9% ASSETS \$100-\$250 Milli 71% 0.7% 10.3% 0.41% 78.7% 0.36% 3.6% (33 188.322 18,656 160.310 11.207 0 751 149% 0.4% 93% 10.1% 42 2.62% 3.19% (34) Bank Of Fall River, A Co-Op 145,417 93,35 1,628 8.5% 83.6% 4.09% 4.0% (34) 1,628 150% 30% 2.6% 50% 8.8% 0.46% (35) Barre Svgs Bank 134,772 126 199 13,973 92,752 12% 3.28% 98.0% 3.40% 0.30% 2.9% (35) 30,275 10.6% 10.7% (36) Beverly Co-Op Bank 240.850 16.202 208.800 14.331 160 288 16% 0.25% 2.71% 73.8% 3.71% 0.52% 7.5% (36 8.4% 184,912 15,266 132,816 942 942 76% 24% 75% 78% 2.87% 88.5% 3.13% 0.22% 2.7% (37) (37) Braintree Co-Op Bank 0.5% 8.2% 95% 57% (38) Butler Bank A Co-Op Ba 191.637 19.526 173,799 10.659 1622% 0.1% 11.8% 57.6% 5.20% 1.15% 12.9% (38) 9.1% 7.5% 94% 7.6% (39 (39) Colonial FSB 246.791 20.288 137,468 100.453 83 1306% 0.0% 43% 0.8% 5% 8.7% 65% 0.25% 1.74% 67.0% 2.46% 0.63% 185% 0) Dean Co-Op Ban (41) East Bridgewater Svgs Bank 121 074 153 11 062 23 939 87.711 196 196 240% 0.2% 22% 78% 2.0% 15% 85% 0% 9.5% 7.6% 27% 26 43 0.26% 2 48% 93.0% 2 62% 0.16% 1.7% (41 1.550 8.6% 0.30% 3.9% (42 (42) Edgartown National B 125.699 10.086 94.965 21 399 72% 1.2% 21% 1.2% 31% 8.2% 107% 0.36% 3.29% 88.3% 3.64% (43) Everett Co-Op Bank 221,372 24,144 47,13 0.32% 0.92% (44) Foxboro Federal Saving 129,114 16.721 88 747 34 332 100% 13.0% 13.5% 0.55% 2.08% 67.7% 2 69% 0.64% 5.0% (44 657 28% 26,153 15.111 900 81% 88% 3.10% 122.0% -0.40% -4.3% (45 (45) Georgetown Savings Ban 169.319 130.302 900 113% 0.5%! 19% 0.8% 12% 9.2% 9.3%! 130% 42 0.28% 2.51% 111,541 0.48% 1.034 (47) Greenfield Co-Op 217.444 828 26.017 149.176 54,320 (421) 219 219 498% 0.1% 72% 28% 0.7% 21% 0% 12.5% 12.8% 82% 50 0.47% 2.38% 65.8% 3.35% 0.77% 6.5% (47 79% 2.4% (48 0.23% (48) Haverhill Bank 16,510 104,651 52,027 11.0% 91.1% 3.09% 168,189 67% 33% 0.9% 30% 10.4% 72% 0.40% 2.99% 161,935 13,950 19,863 2.29% 4.37% 1.20% (49) Hometown Bank A Co-Op Ba 133,450 86% 14% 0.8% 43% 0.50% 49.5% (50) Hyde Park Co-Op Bank 139.351 10.969 81.944 49.486 0.1% 61% 39% 22% 8.3% 8.6% 0.30% 2.49% 83.4% 2.93% 0.37% 4.7% (50 86 0.7% 15,525 (865) 0.74% 223,876 800 167,293 46,200 23 10.6% (51 (51) Ipswich Co-Op Bank 764 0.0% 22% 0.5% 85% 83% 101% 2.73% 0.18% 57.6% 60% 17% 80.8% 20,426 0 0% 42 0.31% 4.8% (53 (53) Leader Bank NA 196.820 184 299 12.646 168.178 (32) 437 0% 0.0% 83% 0.6% 25% 75% 6.9% 101% 0.45% 2.36% 78.3% 2.67% 575 46% 7.6% 3.7% (54) 124,507 163 8,823 32,765 176% 0.5% 0% 8.0% 77.9% (54) Lowell Co-Op Ban 72% (55) Marblehead Svgs Bank 140,339 142,352 180 842 25,132 (490) 1.123 0 0% 0.0% 19% 0.4% 8% 92% 8.5% 8.5% 118% 41 0.43% 3.77% 114.5% 3.13% -0.35% -3.9% (55) 16.790 (56) Marthas Vinevard Co-Op Ban 159.773 418 11.542 5.70 15 3773% 0.0% 97% 74% 7.5% 118% 0.41% 75.3% 3.79% 0.64% 8.5% (56 (57) Mayflower Co-Op Bank 141,674 75.1% 244,016 715 18.497 86,898 (1.347) 61% 42% 58% 8.0% 0.43% 2.75% 7.7% (57 1.2% 7.9% 0.59% 999 61,660 30,719 78.0% 78.9% 95,300 91,332 0 14% 2 48% 0.22% 3.1% (58 (58) Mechanics Co-On Bank 169 092 12,060 61% 80% 111 74% 0.7% 20% 9.7% 86% (59) Medway Co-Op Bank 130,726 439 349 11,893 522 872 125% 26% 0.54% 5.9% (59 13.2% 69.8% 0.58% 4.6% (60) (61) Mercantile Bk & Trust 128.183 184 162 8.300 94.029 26.080 227 227 541% 0.2% 78% 22% 1.3% 85% 15% 0% 6.4% 7.2% 85% 0.51% 3.29% 89.1% 3.39% 0.26% 3.9% (61 6.3% (62 (62) Millbury Svgs Bank 174,186 18,291 111,617 51,249 0.0% 32% 0.8% 72% 10.7% 11.2% 0.21% 2.42% 69.8% 3.49% 0.66% (63) Monson Svgs Bank 194,174 33,497 0.4% 80% 20% 1.3% 50% 8.2% 97% 0.52% 2.99% 74.6% 3.71% 0.66% 8.4% (63) (64) Mutual FSB Of Plymouth Cty 141 223 13 545 85 686 44 649 308% 0.1% 63% 10.6% 1 11% 3.07% 79.5% 3.04% 0.56% 5.6% (64) 37% 10 8% i 61% 0% 0.17% 2.17% 0.06% (65) Natick FSB 161,437 200 48 18,389 62,262 90,675 0 0.0% 39% 0.3% 3% 97% 11.2% 11.3% 44% 26 2.21% 101.2% 0.5% (65 4.04% 13.3% (66 National Grand Bank-Marblehea 1.356 20,365 (67) North Brookfield Sygs Bank 169 487 742 746 19 645 100 175 56 575 (799)13 13 4485% 0.0% 64% 36% 0.6% 13% 87% 0% 12 1% 12.0% 69% 40 0.61% 2 53% 65.8% 3 49% 0.90% 7 7% (67 5.5% (68) 0.0% 3.27% 0.71% (68) Northampton Co-Op Bank 151,994 622 19,887 76.689 60,987 54% 46% 1.1% 21% 13.6% 13.3% 64% 0.40% 2.40% 71.4% (69) Pilgrim Co-Op Bank 131,331 11,120 101,544 22,070 14 0.0% 82% 18% 84% 9.0% 92% 0.24% 2.13% 75.1% 2.77% 0.41% 4.8% (69 (70) Pittsfield Co-On Bank 222 529 662 496 32 741 140 805 61 956 530 237 767 175% 0.3% 69% 31% 0.7% 29% 71% 0% 14 8% 14 9% 80% 50 0.27% 2 33% 77 7% 2 99% 0.45% 3 1% (70 1,740 9.2% 57 87.4% 3.49% 0.31% 3.5% (71 (71) Reading Co-Op Bank 229,836 840 355 155,293 54,325 474 75% 0.6% 21% 79% 0% 20,133 1,266 77% 0.8% 25% 9.4% 89% 0.30% 3.03% 120.817 9,204 91,043 20,909 2627% 79% 21% 53% 0.99% 3.76% 73.1% 4.47% 0.79% 10.5% (72) (73) Saugusbank A Co-Op Bank 172.933 377 487 13.788 117.617 45.313 (1.140)176 1.295 1.295 106% 0.7% 73% 27% 1.2% 50% 50% 0% 7.9% 7.3% 89% 33 0.42% 2.62% 73.6% 3.32% 0.57% 7.2% (73 84.7% 2.62% 0.34% 4.4% (74 (74) Scituate FSE 222,326 16,677 0.0% 7.7% 148,756 59,264 29% 15% 8.4% 0.36% 2.35% (75) Security FSB 116,775 28 12,469 94,986 11,752 20 1755% 0.0% 88% 12% 0.4% 98% 0% 10.7% 11.0% 106% 0.23% 2.89% 116.6% 2.50% -0.24% -2.3% (75) (76) South Adams Sygs Bank 192.611 202 24.267 132.889 51.478 512% 0.1% 70% 30% 14% 12.1% 12.7% 88% 0.23% 2.52% 85.8% 2.83% 0.21% 1.7% (76 (77) South Coastal Bank 228,019 372 179.098 32,033 1.000 1,000 0.4% 78% 22% 0.9% 45% 55% 6.8% 113% 49 0.87% 2.73% 72.7% 3.10% -0.42% -6.9% (77 6.6% (78) South Shore Co-Op Bank 13,113 154,328 11964% 3.19% 0.32% 4.5% (78 0.1% 31 3.91% 0.62% (79) Wakefield Co-Op Bank 110.666 424 339 9.031 60.901 44.623 (1.296)63 63 454% 59% 41% 0.5% 21% 79% 0% 8.2% 7.2% 64% 0.61% 3.28% 75.7% 7.7% (79 (80) Washington Sygs Bank (2.834 0.0% 0.12% (81) Wellesley Bank 179 449 815 673 14 065 144 709 19.133 216 216 643% 0.1% 86% 14% 1.0% 50% 50% 0% 8.5% 9.2% 106% 0.15% 2 54% 66.1% 3.99% 0.78% 9.7% (81 (82) Weymouth Bank 159.749 354 284 12,770 120.697 31.012 118 118 1247% 0.1% 79% 21% 1.2% 43% 57% 8.5% 9.3% 95% 0.22% 2.89% 80.2% 3.56% 0.36% 4.5% (82 (83) Williamstown Svgs Ban 249.206 13.597 110.725 1276% 0.0% 53% 47% 25% 75% 6.5% 7.0% 90% 0.23% 75.2% 2.23% 0.32% 5.6% (83 (84) Winter Hill Bank, FSB 230.622 20.096 162,290 60.695 119 540 540 0.2% 72% 28% 1.6% 42% 57% 9.3% 10.1% 0.31% 3.38% 81.8% 3.99% 0.52% 6.0% (84 SUBTOTAL 18,555 71% 810,165 6,258,633 1,061 0.45%

26%

0.9%

24%

76%

8.8%

9.1%

0.34%

2.62%

77.91%

3.20%

0.41%

4.8%

74%

Prepared by: Bank Analysis Center, Inc. Hartford, Connecticut (860) 275-6050

FINANCIAL CONDITION AND OPERATING PERFORMANCE (DATA AS OF JUNE 30, 2006:

MASSACHUSETTS COMMERCIAL BANKS, SAVINGS BANKS & S&L'S FDIC CALL REPORTS)

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Contact: Doug Major, V.P.	0000										(DATA	AS OF J	UNE 30,	2006.	Г	-DIC CA	LL KEP	OKIS)										D/OK DIGTKIBO		
Contact. Body major, v.i.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
			<u>B</u> A	ASIC D	ATA (S	ELECT)				<u>NON-</u>	PE	R F O	R M I	N G		BAL	ANC	ESHEE	<u> </u>	9	CAPI	TAL		<u>c</u>	PERA	ATING	2	ļ	PROF	<u> </u>
								UNRLZD.									_											ļ		
				Realized		_	Investmnts.			Total			_	Non-	Loans		1	Commercial	Retail	Other			Gross		Non-	Non-	Non-	Net	Return	Return
Bank (\$000's)	Total Assets	NET INC		Net Gains/	Total Equity		+ Securities +Fed Funds	Gains/ Losses	Non-	Non- Performing	Non-	Non-	Reserve % Non-	Perf. Assets		Securities % Earning	Posonio	Risk Loans	Risk & 0	Govt. Risk Loans	Tier 1	Adj. Tier 1	Loans % Total	Full Time	Interest	Interest	Interest Expense	Interest Margin	on Average	on Average Bank
# (\$000 S)	Period	Prior		(Loss) on	or	Period	Sold	"Held to	Intangible						Assets	Assets		% Gross	% Gross	% Gross	Levg.	Leverage	Deposits		% Average %		-	(Estimated)	Assets	Equity #
# Bank Name	End	06/05		Securities	Surplus	End	(Per. End)		Assets	•		Assets		Ü		(Avg Yr.)			oans (Est.) Lo		•	(Per. End)	-	Employ.	Assets	Assets	•	ull Tax Eqv)	(After tax)	(After tax)
Bank Name													<u> </u>	- 1				<u>`</u>									•	1	· · · · ·	<u> </u>
ASSETS \$250-\$500 Million													***		===/			.=.,	/						. =/			. ===:		
(85) Athol Svgs Bank (86) Bay State Svgs Bank	270,242 295,619	806 836	1,037 438	73 (92)	32,057 24.937	185,815 223.823	66,004 51,614	(18)	0	756	0	756	0% 211%	0.0%	73% 80%	27% 20%	1.2% 0.7%	17% 34%	83% 66%	0% 0%	12.0% 8.9%	12.8% 9.1%	80% 95%	82 79	0.76% 0.48%	3.16% 3.49%	74.7% 87.3%	3.72% 3.77%	0.77% 0.30%	6.6% (85) 3.5% (86)
(87) Belmont Svgs Bank	461,831	797	145	0	40,791	322,548	106,967	(2,450)	158		0	17	7429%	0.0%	76%	24%	0.4%	17%	83%	0%	9.0%	8.8%	101%	85	0.22%	2.28%	94.1%	2.38%	0.06%	0.7% (87)
(88) Beverly National Bank	438,270	1,218	1,433	0	26,757	300,696	108,993	(2,177)	117		0	19	14742%	0.0%	72%	28%	0.9%	62%	35%	3%	6.5%	6.6%	87%	124	0.98%	3.40%	74.0%	3.88%	0.68%	10.8% (88)
(89) Bridgewater Svgs Bank (90) Cape Ann Svgs Bank	367,941 341,717	968 1,628	697 1,843	(176) 287	32,597 86,215	264,507 187,862	78,930 130,983	(1,204)	686 0	1	0	308 768	438% 142%	0.1% 0.2%	77% 56%	23% 44%	0.5% 0.6%	61% 13%	39% 87%	0% 0%	8.7% 22.0%	9.0% 21.7%	83% 78%	96 61	0.81% 0.52%	3.49% 2.27%	82.5% 61.4%	3.66% 3.38%	0.38% 1.06%	4.3% (89) 4.3% (90)
(91) Cape Cod Co-Op Bank	470,313	1,506	1,613	0	40,192	342,811	97,075	8	817	104	0	104	3852%	0.0%	81%	19%	1.2%	35%	65%	0%	9.0%	9.9%	94%	100	0.38%	2.23%	64.3%	3.28%	0.72%	8.2% (91)
(92) Chicopee Svgs Bank	439,042 436,737	741	727 1,255	18 214	44,192	332,416 309,941	72,101	(609) (1,844)	444		0 570	319 5,676	881%	0.1%	85%	15%	0.8%	53%	47%	0%	11.0%	11.5%	109%	110	0.38%	2.83% 2.43%	81.8%	3.35% 3.18%	0.35%	3.3% (92)
(93) Clinton Svgs Bank (94) Commonwealth National Bank	287,275	1,225 381	835	0	35,569 23,342	196,681	102,573 77,991	(268)	357 0		0	119	2324%	1.3% 0.0%	75% 73%	25% 27%	1.0% 1.4%	25% 76%	75% 20%	0% 4%	8.4% 8.6%	7.5% 9.5%	96% 93%	106 59	0.25% 0.20%	2.43%	74.8% 75.1%	3.49%	0.59% 0.62%	7.2% (93) 7.3% (94)
(95) Community Bank Ma Co-Op Bank	337,846	980	846	0	25,058	281,722	30,084	0	1,190		257	1,113	382%	0.3%	90%	10%	1.2%	47%	53%	0%	7.6%	8.3%	110%	91	0.67%	2.91%	75.2%	3.44%	0.52%	6.9% (95)
(96) Cooperative Bank	285,390 299,608	1,009 1,045	759 752	291 78	24,257 31.534	200,998 182,239	62,811	(50)	0	3,986	0	3,986	55%	1.4%	77%	23%	1.1%	48%	51%	1%	9.0%	8.4%	86%	65	0.36%	3.24% 2.70%	80.9%	3.94%	0.54%	6.3% (96)
(97) Dukes County Svgs Bank (98) Eagle Bank	443,146	953	1,308	361	49,113	200,074	90,295 216,592	(827)	89	712 0	0	712 0	172% 0%	0.2% 0.0%	65% 48%	35% 52%	0.7% 2.3%	29% 54%	71% 46%	0% 0%	10.5% 11.0%	10.7% 11.9%	82% 53%	61 91	0.44%	2.70%	75.2% 79.0%	3.42% 3.08%	0.53% 0.59%	4.8% (97) 5.4% (98)
(99) Fidelity Co-Op Bank	359,261	771	614	0		258,240	79,071	0	510		0	1,253	103%	0.3%	74%	26%	0.5%	31%	69%	0%	8.4%	8.4%	97%	84	0.32%	2.63%	82.1%	3.06%	0.35%	4.3% (99)
(100) First National Bank Of Ipswich	398,197	318	(534)	(60)	28,859	249,599	110,946	(1,258)	4,360		0	0	0%	0.0%	68%	32%	0.7%	74%	26%	0%	6.7%	6.9%	85%	132	1.09%	4.39%	107.3%	3.31%	-0.27%	-3.6% (100)
(101) First Trade Union Bank (102) Fitchburg Svgs Bank FSB	401,621 329,782	1,278 817	957 811	0	37,613 35,162	305,536 238,336	83,817 74,564	0	0		0	1,509 507	270% 549%	0.4% 0.2%	77% 75%	23% 25%	1.3% 1.2%	53% 29%	47% 71%	0% 0%	9.9% 11.4%	10.5% 12.1%	104% 96%	61 100	0.46% 0.64%	2.34% 3.04%	73.2% 80.2%	2.87% 3.37%	0.50% 0.51%	5.9% (101) 4.6% (102)
(103) Framingham Co-Op Bank	309,104	2,368	2,020	207	69,603	229,093	68,153	0	0	5,571	0	5,571	84%	1.8%	77%	23%	2.0%	75%	25%	0%	22.1%	21.8%	98%	45	0.19%	2.35%	56.0%	4.18%	1.31%	5.9% (103)
(104) Hampden Bank	468,842	854	212	(1)		321,892	113,418	0	139		0	4,700	79%	1.0%	72%	28%	1.1%	43%	57%	0%	7.3%	7.0%	100%	98	0.29%	2.54%	96.1%	2.53%	0.09%	1.3% (104)
(105) Hoosac Bank (106) Lee Bank	383,365 279,095	1,530 910	1,076 833	(13) 220	40,357 21,992	154,435 238.944	187,093 22,713	0	2,710 517		0 225	239 3.774	949% 48%	0.1% 1.4%	45% 91%	55% 9%	1.5% 0.7%	36% 28%	64% 72%	0% 0%	11.4% 8.1%	12.0% 7.4%	81% 138%	109 57	2.37% 0.50%	3.49% 2.47%	79.4% 72.2%	2.28% 3.12%	0.57% 0.60%	5.3% (105) 7.6% (106)
(107) Mansfield Co-Op Bank	281,707	815	726	0	30,020	195,848	74,314	(2,194)	179	0	0	0	0%	0.0%	72%	28%	0.8%	38%	62%	0%	11.1%	10.8%	80%	66	0.30%	2.45%	70.7%	3.32%	0.53%	4.9% (107)
(108) Marlborough Svgs Bank	280,258	957	766	182	33,546	189,604	73,258	0	0	522	0	522	175%	0.2%	71%	29%	0.5%	16%	84%	0%	12.6%	12.8%	77%	65	0.34%	2.62%	78.5%	3.21%	0.55%	4.6% (108)
(109) Middlesex FS&LA (110) Milford FS&LA	388,330 359,602	1,163 584	1,740 654	0	53,807 35,434	289,733 321,101	91,063 20,246	0	0	1	0	9,679 427	33% 222%	2.5% 0.1%	76% 94%	24% 6%	1.1% 0.3%	46% 1%	53% 99%	0% 0%	13.0% 9.9%	11.4% 10.1%	106% 107%	41 100	0.07% 0.64%	1.52% 2.81%	52.8% 82.1%	2.92% 2.94%	0.88% 0.37%	6.6% (109) 3.7% (110)
(111) Milford National Bankk & Trust	338,849	(707)	725	(34)	22,518	269,432	46,535	0	0	2,059	282	2,341	150%	0.7%	85%	15%	1.1%	39%	61%	0%	7.0%	7.3%	99%	119	1.46%	4.19%	85.2%	3.71%	0.43%	6.5% (111)
(112) Mt Washington Co-Op Bank	470,514	1,319	1,389	465	30,788	313,982	112,126	0	104	579	0	579	270%	0.1%	73%	27%	0.5%	38%	62%	0%	7.4%	7.6%	99%	106	0.64%	2.84%	77.4%	3.36%	0.61%	8.9% (112)
(113) North Easton Svgs Bank (114) North Middlesex Svgs Bank	404,866 359,192	1,193 1,113	749 914	118 8	33,822 30.685	272,832 249,764	102,29 3 84,369	(1.475)	0	256 253	676	256 929	458% 1251%	0.1% 0.3%	72% 74%	28% 26%	0.4% 1.3%	14% 35%	86% 65%	0% 0%	8.7% 8.5%	9.0% 8.9%	74% 89%	78 94	0.46% 0.47%	2.48%	84.8% 77.7%	2.66% 3.26%	0.36% 0.52%	4.5% (113) 6.0% (114)
(115) North Shore Bank A Co-Op Bank	425,922	1,025	807	(10)	34,858	327,658	80,368	(1,524)	288	1,529	0	1,529	259%	0.4%	81%	19%	1.2%	59%	41%	0%	8.5%	8.7%	98%	100	0.33%	2.83%	81.7%	3.27%	0.39%	4.6% (115)
(116) Northern Bk & Trust	427,443	2,608	2,577	0	40,021	362,688	36,913	0	0	361	0	361	796%	0.1%	91%	9%	0.8%	74%	26%	0%	9.6%	10.2%	112%	110	0.81%	3.21%	58.7%	4.99%	1.22%	13.3% (116)
(117) Northmark Bank (118) Norwood Co-Op Bank	256,908 430,069	1,121 2,360	1,340 2,369	0	27,411 52,375	204,630 331,743	37,884 69,248	(143) 0	432 244		0	0	0% 0%	0.0%	85% 83%	15% 17%	1.2% 1.2%	41% 58%	59% 42%	0% 0%	10.7% 12.8%	11.6% 13.8%	95% 99%	40 58	0.20% 0.26%	2.29% 1.95%	56.6% 51.5%	4.12% 3.80%	1.05% 1.13%	9.9% (117) 9.2% (118)
(119) Pentucket Bank	422,989	2,244	1,557	693	52,878	248,678	148,771	(13)	0		0	148	1601%	0.0%	61%	39%	1.0%	35%	65%	0%	13.1%	13.6%	69%	80	0.20%	2.21%	72.9%	3.01%	0.75%	5.9% (119)
(120) Peoples FSB	314,870	1,664	1,407	0	35,441	238,174	55,683	0	0	4	0	4	72675%	0.0%	83%	17%	1.2%	39%	60%	0%	11.5%	12.5%	100%	52	0.46%	2.36%	60.2%	3.74%	0.91%	8.1% (120)
(121) Provident Bank (122) Randolph Svgs Bank	345,865 380.886	1,112 1,051	999 882	(3)	39,821 32,857	251,435 248,699	69,602 103,212	(215) 0	87	445	0	445 0	0%	0.1%	78% 70%	22% 30%	1.1% 0.9%	56% — 33%	44% 67%	0% 0%	9.7% 9.4%	10.3% 9.9%	96% 74%	91 104	0.84% 0.79%	3.45% 3.26%	78.1% 83.4%	3.86% 3.37%	0.59% 0.47%	5.1% (121) 5.4% (122)
(123) Savers Co-Op Bank	330,325	499	829	13	34,295	232,748	61,070	464	0	173	0	173	856%	0.1%	80%	20%	0.6%	13%	87%	0%	10.4%	10.9%	91%	93	0.42%	2.63%	76.7%	3.40%	0.51%	4.9% (123)
(124) Savings Bank	399,432	156	(43)	(24)	52,164	168,760	190,519	(2,037)	5,440		0	377	415%	0.1%	45%	55%	0.9%	23%	77%		12.1%	11.8%	49%	120	1.30%	3.70%	98.8%	2.72%	-0.02%	-0.2% (124)
(125) Seamans Bank (126) Southbridge Svgs Bank	255,080 434,962	78 5 967	573 374	233	25,401 43,593	162,522 335,720	77,342 58,065	0	439	947 761	154	947 915	269% 363%	0.4% 0.2%	67% 85%	33% 15%	1.6% 0.8%	41% 23%	58% 77%		10.8% 9.9%	11.4% 10.3%	79% 104%	66 152	0.16%	2.54% 3.37%	78.7% 93.9%	3.25% 3.10%	0.45% 0.18%	4.5% (125) 1.7% (126)
(127) Spencer Svgs Bank	301,102	1,064	1,335	25	43,883	244,793	30,754	(367)	0		0	537	202%	0.2%	87%	13%	0.4%	29%	70%	1%	14.9%	15.0%	108%	75	0.64%	2.72%	63.1%	4.03%	0.91%	6.2% (127)
(128) Stoneham Co-Op Bank	400,857	855	998	(43)	30,833	321,408	55,794	(1,707)	57		353	649	749%	0.2%	85%	15%	0.7%	27%	73%	0%	7.8%	7.8%	113%	100	0.30%	2.98%	78.5%	3.72%	0.50%	6.6% (128)
(129) Stoneham Svgs Bank (130) Strata Bank	356, 926 401,752	1,234 1,169	1,404 950	343 142	34,284 28,122	255,344 325.028	73,541 53,0 68	(33)	2,085	514 2 ,030	0	514 2,030	393% 141%	0.1%	75% 86%	25% 14%	0.8% 0.9%	59% 45%	41% 55%	0% 0%	9.6% 7.3%	10.1% 7.5%	94% 120%	109 96	1.29% 0.41%	3.52% 2.60%	76.4% 77.0%	3.61% 3.16%	0.84% 0.49%	8.2% (129) 7.0% (130)
(131) Walpole Co-Op Bank	310,498	2,175	1,734	0	55,904	261,833	34,148	0	0	473	0	473		0.2%	88%	12%	2.1%	72%	28%	0%	18.1%	19.8%	108%	34	0.13%	2.13%	53.5%	4.04%	1.10%	6.3% (131)
(132) Webster Five Cents Sb	477,542 299,099	2,361	2,195	439	58,814	311,202 210,316	134,986 66,257	0	0	963 835	0	963	408%	0.2%	70%	30%	1.3%	42% 15%	57%	1% 0%	12.7% 9.4%	13.3% 9.4%	89%	151	0.94%	3.42% 2.74%	72.2% 98.7%	4.06%	0.93%	7.5% (132) 0.8% (133)
(133) Westborough Bank (134) Winchester Co-Op Bank	353,389	468 1,529	118 1,050	0	27,901 38,227	262,763	75,459	(785)	820	1,429	0	835 1,429	93% 50%	0.3% 0.4%	76% 74%	24% 26%	0.4%	12%	85% 8 8 %	0%	10.9%	10.5%	98% 89%	69 41	0.26% 0.12%	1.71%	64.1%	2.72% 2.65%	0.08% 0.58%	5.6% (134)
(135) Winchester Svgs Bank	465,826	1,501	1,186	5	47,166	280,503	168,384	(3,088)	132		0	936	296%	0.2%	62%	38%	1.0%	29%	71%	0%	10.2%	10.0%	73%	89	0.08%	1.96%	71.6%	2.75%	0.51%	5.1% (135)
SUBTOTAL	18,779,304	57,324	51,981	3,947	1,917,063	13,217,149	4,318,060	(23,809)	22,544	56,931	2,517	59,448	221%	0.3%	75%	25%	1.0%	40%	60%	0%	10.3%	10.6%	92%	4,395	0.55%	2.79%	76.59%	3.34%	0.56%	5.5%
MEDIAN	359,602	1,045	914	0	34,295	255,344	75,459	0	57		0	522	269%	0.2%	76%	24%	0.9%	38%	62%	0%	9.9%	10.2%	95%	91	0.44%	2.70%	77.01%	3.35%	0.53%	5.6%
ASSETS \$500-\$1 Billion																			4							_				:
(136) Bank Of Canton	779,268	2,413	2,508	(8)		584,719	152,366	(872)	0		483	2,751	222%	0.4%	79%	21%	0.9%	64%	36%	0%		7.2%	96%	159	0.37%	2.64%	70.7%	3.56%	0.67%	9.7% (136)
(137) Bank Of Western Ma	728,727 604,956	3,410 1,361	3,897 1,417	0	66,389 54,639	672,163 458,041	25,674 91,528	0	4,3 04 3 13		0	4,973 191	193% 2602%	0.7% 0.0%	96% 83%	4% 17%	1.4%	74% 43%	20% 56%	5% 1%	8.8% 9.6%	9.4% 10.4%	110% 102%	167 163	0.55% 0.57%	2.68% 2.69%	56.8% 75. 6 %	4.35% 3.29%	1.10% 0.48%	11.9% (137) 5.2% (138)
(138) Bankfive (139) Benjamin Franklin Bank	896,481	634	2,521	0	92,634	629,757	140,306	0	37,735		634	768	3980%	0.0%	82%	18%	0.8%	45%	55%	0%	6.9%	7.5%	96%	155	0.64%	2.69%	75.6%	3.29%	0.48%	5.5% (138)
(140) Cambridge Trust Co	748,346	3,403	4,242	282	59,671	341,196	368,863	(5,866)	2,274	896	0	896	651%	0.1%	48%	52%	1.7%	37%	63%	0%	8.3%	8.2%	53%	188	2.06%	4.52%	72.6%	4.40%	1.14%	14.1% (140
(141) Central Co-Op Bank (142) Citizens-Union Svgs Bank	544,616 560,552	1,727 324	849 344	225 288	40,584 48,159	412,267 377,787	108,270 136,929	0	2,232 2,477	2,155 27	0	2,155 27	178% 9422%	0.4%	80% 71%	20% 29%	0.9%	59% 31%	41% 69%	0%	7.4% 8.8%	7.7% 9.2%	100% 85%	145 174	0.25% 1.11%	2.66% 3.50%	86.9% 97.4%	2.93%	0.31% 0.12%	4.2% (141 1.4% (142
(143) Commerce Bk & Trust	897,989	3,153	546	0	89,141	350,486	488,742	0	2,477	4,824	1,090	5,914	154%	0.0%	41%	59%	2.1%	66%	34%	0%	10.8%	11.1%	65%	315	1.11%	4.60%	94.9%	3.52%	0.12%	1.2% (143)
(144) Dedham Inst For Svgs	894,379	1,864	1,374	38	96,015	595,605	253,349	0	1,613	1,959	0	1,959	158%	0.2%	68%	32%	0.5%	13%	87%	0%	10.7%	10.8%	77%	198	0.35%	2.48%	84.1%	2.77%	0.31%	2.9% (144)
(145) East Boston Svg Bank	846,368	2,838	2,836	1,036	105,492	506,095	280,116	(472)	337		0 77	232	1344%	0.0%	64%	36%	0.6%	55%	45%	0%	12.6%	12.9%	73%	194	0.38%	2.53%	75.3%	3.21%	0.68%	5.4% (145
(146) East Cambridge Svgs Bank (147) Easthampton Svgs Bank	728,098 685,063	1,944 3,237	1,230 2,514	57 107	70,559 82,508	477,163 511,280	213,385 130,541	(173) 0	0	544	0	77 544	0% 612%	0.0% 0.1%	70% 79%	30% 21%	0.6% 0.7%	20% 15%	80% 85%	0% 0%	10.2% 12.3%	10.5% 12.7%	80% 97%	136 138	0.18% 0.54%	2.20% 2.19%	81.1% 66.2%	2.68% 2.95%	0.34% 0.74%	3.5% (146 6.2% (147
(148) Enterprise Bk & Trust	982,171	4,067	4,853	(9)	81,012	732,766	176,889	0	6,198	1,998	0	1,998	625%	0.2%	81%	19%	1.7%	86%	14%	0%	8.2%	9.3%	82%	289	0.65%	3.46%	66.2%	4.93%	1.02%	12.2% (148)
(149) Flagship Bk & Trust	540,163	3,084	2,747	0	37,018	341,853	168,476	120	0		0	1,264	368%	0.2%	65%	35%	1.4%	79%	18%	3%	7.8%	8.4%	73%	108	0.69%	2.77%	59.4%	4.19%	1.02%	14.2% (149)
(150) Florence Svgs Bank (151) Greenfield Svgs Bank	889,462 510,732	2,522 1,548	2,381 1,048	14 0	63,917 50,837	548,722 332,999	274,465 143,414	130 0	820 912		0	2,253 160	164% 1240%	0.3%	66% 70%	34% 30%	0.7% 0.6%	17% 26%	82% 73%	0% 0%	7.9% 10.4%	8.1% 10.8%	84% 91%	189 124	0.55% 0.55%	2.43% 2.65%	75.4% 80.2%	2.88% 2.96%	0.54% 0.41%	7.4% (150) 4.1% (151)
(152) Hingham Inst For Svgs	663,075	3,085	2,411	0	50,104	520,408	107,325	0	0	1,810	0	1,810	191%	0.3%	83%	17%	0.7%	46%	54%	0%	8.0%	8.2%	132%	85	0.25%	1.56%	56.3%	2.65%	0.75%	9.8% (152
(153) Hudson Svgs Bank	655,947	1,827	1,718	348	50,867	487,151	130,253	(399)	0		0	3,024	172%	0.5%	80%	20%	1.1%	43%	56%	0%	8.1%	8.4%	111%	106	0.42%	2.48%	75.8%	3.03%	0.53%	6.9% (153
(154) Hyde Park Svgs Bank (155) Institution For Svgs	871,556 524,132	5,216 6,324	4,350 4,799	466 4,795	114,330 121,501	196,082 240,785	629,009 259,558	0	0		0	9	0% 16956%	0.0%	22% 47%	78% 53%	0.9% 0.6%	3% 3%	97% 97%	0% 0%	12.5% 19.4%	12.7% 19.7%	26% 64%	107 62	0.22% 0.12%	1.15% 1.52%	46.9% 62.4%	2.35% 2.42%	1.00% 1.84%	7.5% (154 8.0% (155
(156) Legacy Bank	771,360	1,944	1,713	166	99,085	578,269	133,265	0	3,124		0	1,076	436%	0.1%	81%	19%	0.8%	36%	64%	0%	13.0%	13.5%	116%	162	0.48%	2.73%	78.0%	3.26%	0.45%	3.5% (156
(157) Lowell Five Cents Sb	700,601	2,885	1,879	(259)	92,389	353,089	287,494	0	0	0	0	0	0%	0.0%	53%	47%	1.1%	45%	55%	0%	13.6%	14.2%	63%	176	0.38%	2.51%	74.4%	3.27%	0.53%	4.1% (157)
(158) Massbank (159) Needham Co-Op Bank	861,726 544,938	3,580 3,914	3,594 3,265	349 0	97,722 152,843	216,745 406,770	611,497 121,273	(288) 0	1,090		0	102 1,020	1272% 510%	0.0% 0.2%	27% 77%	73% 23%	0.6% 1.3%	2% 49%	98% 51%	0% 0%	11.8% 29.7%	11.9% 30.5%	29% 134%	134 43	0.14% 0.08%	1.42% 1.94%	54.5% 46.8%	2.56% 4.20%	0.82% 1.27%	7.2% (158) 4.3% (159)
(160) Newburyport Five Cnts Sb	524,664	2,028	2,662	(231)	82,472	379,199	123,994	0	0		0	7,711	44%	1.5%	75%	25%	0.9%	33%	66%	1%	15.1%	14.3%	104%	81	0.30%	1.93%	54.4%	3.37%	1.04%	6.5% (160
(161) One United Bank	606,065	1,820	1,329	0	35,566	459,389	114,572	0	562		0	349	763%	0.1%	80%	20%	0.6%	79%	20%	0%	6.5%	6.9%	124%	121	0.34%	2.82%	78.8%	3.42%	0.46%	7.4% (161
(162) Riverbank (163) Slades Ferry Trust Company	515,885 597,940	1,677 2,158	(1,582) 2,078	0 (152)	51,344 51,637	248,003 431,044	239,519 117,091	(960)	207 2,173	92 441	0	92 441	4548% 971%	0.0% 0.1%	49% 78%	51% 22%	1.7% 1.0%	66% 63%	31% 34%	2% 3%	10.1% 8.7%	10.9% 9.2%	80% 100%	106 137	-0.68% 0.28%	2.77% 2.41%	146.0% 66.6%	2.72% 3.63%	-0.61% 0.71%	-5.9% (162 8.1% (163
(164) South Shore Svgs Bank	888,597	2,034	2,522	276	82,462	544,492	278,649	0	7,025	435	0	435	1259%	0.0%	66%	34%	1.0%	53%	47%	0%	9.4%	10.0%	90%	178	0.47%	2.74%	77.5%	3.31%	0.57%	6.1% (164
(165) Unibank For Svgs	621,522	1,235	937	0	51,218	336,496	232,363	(1,832)	1,037	282	0 250	282	1810%	0.0%	59%	41%	1.5%	22%	78%	0%	7.8%	8.3%	60%	171	1.37%	3.55%	88.0%	2.92%	0.31%	3.7% (165)
(166) United Bank (167) Village Bank	932,258 554,455	3,045 2,197	2,356 2,221	0	101,085 59,560	698,855 395,991	193,715 118,459	(2,085)	290	2,315 54	250 0	2,565 54	295% 4941%	0.3%	77% 76%	23% 24%	1.0% 0.7%	33% 35%	66% 65%	0% 0%	11.5% 11.1%	12.0% 11.2%	100% 87%	180 81	0.57% 0.29%	2.50% 2.22%	73.2% 62.1%	3.02% 3.55%	0.52% 0.83%	4.7% (166) 7.6% (167)
(168) Wainwright Bk & Trust	791,999	3,371	3,393	0	65,137	598,839	141,858	0	1,275	0	0	0	0%	0.0%	79%	21%	1.0%	53%	44%	3%	8.3%	9.0%	100%	167	0.66%	2.93%	70.0%	3.76%	0.83%	10.4% (168)
(169) Westbank	820,300 813,912	3,050 2,721	1,925	0	61,599	448,689 393,162	317,759 367,226	(5,562) 0	11,399 56	2,016 915	608	2,624 915	205%	0.3% 0.1%	58% 52%	42% 48%	0.9%	51% 68%	46% 31%	3% 0%	6.7% 13.8%	6.3% 14.4%	74% 62%	189 156	0.43% 0.43%	2.46% 2.23%	77.1% 68.2%	2.94%	0.47% 0.73%	6.2% (169) 5.6% (170)
(170) Westfield Bank	013,912	2,121	2,914	0	109,943	J3J, 10Z	301,220	U	30	915	U	910	579%	0.1701	3270	48%	1.3%	0070	3170	0701	10.070	14.4701	0270	100	0.43%	2.2370	00.270	3.07%	0.1370	5.6% (170)

Prepared by:	Bank Analysis Center, Inc.
Hartford, Connec	cticut (860) 275-6050

Contact: Doug Major, V.P.

FINANCIAL CONDITION AND OPERATING PERFORMANCE
(DATA AS OF JUNE 30, 2006:

MASSACHUSETTS COMMERCIAL BANKS, SAVINGS BANKS & S&L'S FDIC CALL REPORTS)

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		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)		(10)	(11)	(12)) (13)) (14))
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					Realized			Investmnts.	Securities			Total	ı				Non-	
		Total	NETIN	ICOME	Net		Gross	+ Securities	Gains/	Non-		Non-			Tota	I Reserve		
Bank	(\$000's)			r Tax	Gains/			+Fed Funds	Losses		Dorfo			on-	Non-			
Dalik	(\$000 S)	Assets				Equity						•						- 1
#		Period	Prior	Current	, .		Period	Sold	"Held to	Intangible					Performing		. % Assets	· i
Bank		End	06/05	06/06		Surplus	End	(Per. End)	Maturity"	Assets		s+90+			Assets		(Per. End)	· ·
SUBT		25,098,303	91,640	79,791	7,788	2,621,236	15,806,357	7,678,192	(17,907)	87,453	4	5,529	3,14		48,671	345%		
MEDIA	AN	728,098	2,522	2,381	0	66,389	448,689	168,476	0	337		544		0	768	510%	0.1%	0
																		i
	TS OVER \$1 Billion						. ==		//**									j
	nire Bank	2,148,036	(1,371)	9,920	1,026	249,120	1,551,112	374,297	(190)	100,060		792		0	792	1658%		
, ,	Private Bk & Trust	2,209,104	9,742	9,420	0	149,501	1,652,877	453,115	0	2,404		2,960		0	2,960	574%		
	County Svgs Bank	1,041,252	5,836	7,063	6,327	143,364	687,488	311,513	(16)	328		776		0	776	872%		
(174) Brook		2,220,075	9,520	8,787	0	438,526	1,810,504	346,555	0	16,187		341		0	341	7284%		
	ridge Svgs Bank	2,093,412	7,209	3,825	(1)	162,197	1,446,041	555,070	3	761		209		0	209	4125%		
	Cod Five Cents Sb	1,593,273	5,710	4,831	0	148,493	1,183,089	328,229	(7,265)	3,603		2,752		57	3,609	412%		
	Il Crossing Bank	1,055,947	8,941	7,371	0	79,279	857,928	143,523	0	4,372		5,793	15,47		51,270	38%		
	ry Bk & Trust	1,657,684	4,757	2,804	0	107,242	745,131	784,300	(11,578)	4,918		4,452		0	4,452	215%		
	ns Bank Of Ma	37,112,775	229,541	245,745	2,090	4,140,582	23,994,597	10,193,925	0	1,934,734		1,449	2,26		33,710	637%		
	ry Bank For Svgs	1,174,057	3,776	2,499	608	125,529	657,514	449,481	(2,207)	984		1,098		55	1,153	457%		
(181) Danve		1,222,419	3,131	3,008	0	80,212	846,693	284,525	0	1,180		2,061		0	2,061	493%		
	n Bank	6,726,919	21,481	36,485	448	674,302	4,620,961	1,548,801	0	100,574	1	8,212	52	25	18,737	370%		
	ors Bk & Trust	12,380,426	86,625	83,224	2,523	856,629	335,797	11,344,660	(32,939)	79,969		0		0	0	0%		
	Tr Of New England NA	9,515,864	83,881	123,486	0	672,721	1,054,404	7,670,088	(1)	249,829		0		0	0	0%		
	esex Svgs Bank	3,403,209	9,154	7,462	276	283,554	1,804,271	1,439,846	0	0		6,118		0	6,118	275%		
(186) People		1,317,021	2,205	2,392	0	98,086	952,962	262,352	0	175		417		0	417	1912%		
	and Trust Co	2,914,918	17,393	17,796	(1,769)	259,339	2,045,698	620,042	1,046	59,403		4,535		0	4,535	591%		
	Five Cents Svgs Bank	2,350,122	6,406	1,916	953	203,076	1,477,436	752,656	(14,066)	11,686		3,507		0	3,507	374%		
	Street Bk & Trust	89,692,165	389,290	460,971	10,600	6,166,418	8,694,709	69,604,758	(153,081)	1,697,310		3,975		0	3,975	443%		
(190) Water	town Svgs Bank	1,144,565	2,550	1,529	(228)	79,774	519,676	572,190	(1,285)	0		0		0	0	0%	0.0%	ò
SUBT	OTAL	182,973,243	905,777	1,040,534	22,853	15,117,944	56,938,888	108,039,926	(221,579)	4,268,477	11	9,447	19,17	75	138,622	397%	0.1%	6
MEDIA	AN	2,178,570	8,075	7,417	0	182,637	1,314,565	563,630	(1)	4,645		2,407		0	2,511	450%	0.1%	6
MASS	ACHUSETTS	237,966,497	1,084,606	1.195.511	32.859	20.710.968	93.556.884	122.818.536	(282.031)	4.383.951	24	7.063	26.5	10	273,573	333%	0.1%	6

4)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	
- !		BAL	ANC	ESHE	<u>E T</u>	!	CAP	ITAL			<u> </u>	ATINO	<u> </u>	!	PROI	F	
į			·					į	_								
n-	Loans			Commercial	Retail	Other		į	Gross		Non-	Non-	Non-	Net	Return	Return	
rf.	%	Securities		Risk	Risk	& Govt. Risk		Adj.	Loans	Full	Interest	Interest	Interest	Interest	on	on	
ts	Earning	% Earning	Reserve	Loans	Loans	Loans	Tier 1	Tier 1	% Total	Time	Income	Expenses	Expense	Margin	Average	Average Ba	ank
ts	Assets	Assets	% Gross	% Gross	% Gross	% Gross	Levg.	Leverage	Deposits	Equiv.	% Average	% Average	Effciency	(Estimated)	Assets	Equity	#
d)	(Avg Yr.)	(Avg Yr.)	Loans	Loans (Est.)	Loans (Est.)	Loans (Est.) F	er. End)	(Per. End)	(Per. End)	Employ.	Assets	Assets	Ratio (Full Tax Eqv)	(After tax)	(After tax)	
%	66%	34%	1.0%	45%	54%	1%	10.4%	10.8%	83%	5,284	0.52%	2.60%	73.30%	3.26%	0.64%	6.1%	
%	71%	29%	0.9%	45%	55%	0%	9.6%	10.4%	87%	156	0.43%	2.51%	73.22%	3.18%	0.57%	6.2%	
į																:	
%	80%	20%	0.8%	43%	57%	0%	7.9%	8.5%	105%	433	0.67%	2.15%	60.5%	3.25%	0.95%	8.0% (1	71)
%	76%	24%	1.0%	30%	63%	7%	6.9%	7.6%	107%	280	0.74%	2.43%	63.9%	3.20%	0.85%	13.1% (1	72)
%	68%	32%	1.0%	49%	51%	0%	13.1%	13.7%	101%	214	0.32%	2.32%	71.1%	3.07%	1.40%	10.0% (1	73)
%	83%	17%	1.4%	51%	49%	0%	20.3%	20.7%	146%	209	0.14%	1.66%	52.6%	3.13%	0.83%	4.1% (1	
%	72%	28%	0.6%	36%	64%	0%	8.2%	8.6%	86%	312	0.24%	2.24%	79.8%	2.68%	0.37%	4.8% (1	
%	77%	23%	1.0%	29%	71%	0%	9.4%	9.5%	92%	328	0.61%	2.36%	70.1%	2.90%	0.62%	6.6% (1	
%	83%	17%	1.6%	83%	14%	3%	10.0%	7.5%	116%	195	2.78%	5.05%	65.8%	5.14%	1.36%	18.9% (1	
%	46%	54%	1.3%	67%	32%	1%	6.8%	6.4%	58%	337	0.69%	2.39%	81.4%	2.43%	0.33%	5.2% (1	
%	72%	28%	0.8%	35%	64%	0%	7.2%	7.8%	89%	3,138	1.28%	1.83%	43.7%	3.17%	1.37%	12.1% (1	
%	60%	40%	0.8%	36%	64%	0%	11.8%	12.0%	91%	230	0.27%	2.47%	82.2%	2.90%	0.44%	3.9% (18	
%	75%	25%	1.2%	70%	26%	4%	7.0%	7.7%	93%	235	0.38%	2.84%	79.4%	3.45%	0.51%	7.6% (18	
%!	76%	24%	1.5%	43%	55%	2%	9.4%	10.2%	93%	1,716	1.71%	3.21%	65.1%	3.50%	1.12%	10.9% (18	
%	3%	97%	0.0%	4%	14%	82%	6.7%	6.5%	6%	3,768	5.17%	4.64%	70.1%	1.54%	1.36%	20.3% (18	
%	13%	87%	0.1%	9%	58%	33%	6.2%	6.2%	13%	1,940	8.58%	5.93%	58.5%	1.71%	2.62%	37.2% (18	
%	56%	44%	0.9%	45%	55%	0%	8.9%	9.2%	59%	462	0.20%	1.91%	73.0%	2.55%	0.45%	5.2% (18	
%!	77%	23%	0.8%	42%	57%	1%	8.0%	8.6%	106%	202	0.47%	1.99%	76.2%	2.31%	0.37%	4.9% (18	
%	75%	25%	1.3%	49%	50%	0%	7.5%	8.3%	94%	733	0.99%	2.75%	58.1%	4.08%	1.20%	13.6% (18	
%	64%	36%	0.9%	44%	56%	0%	8.9%	8.7%	91%	410	0.45%	2.92%	90.6%	2.91%	0.18%	2.0% (18	
%	10%	90%	0.2%	27%	1%	72%	5.3%	5.2%	13%	21,218	5.57%	5.02%	73.3%	1.44%	1.04%	15.0% (18	
1%	45%	55%	0.6%	17%	83%	0%	7.3%	7.4%	49%	143	0.21%	1.83%	80.8%	2.16%	0.26%	3.9% (19	90)
%	34%	66%	0.8%	37%	50%	13%	6.6%	6.6%	43%	36,503	3.95%	3.95%	67.32%	2.14%	1.16%	13.9%	
%	72%	28%	0.9%	43%	56%	0%	7.9%	8.4%	91%	333	0.64%	2.41%	70.59%	2.90%	0.84%	7.8%	
%	42%	58%	0.9%	38%	54%	8%	7.4%	7.5%	54%	48,819	3.16%	3.66%	68.60%	2.41%	1.02%	11.7%	

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Analysis Center, Inc.

Prepared by: Bank Analysis Center, Inc. Hartford, Connecticut (860) 275-6050 Contact: Doug Major, V.P. MASSACHUSETTS BANKS STOCK REPORTS PRICING DATA AS OF 09/29/06) NOTE: REPRODUCTION AND/OR DISTRIBUTION NOT AUTHORIZED. PRICING DATA AS OF 09/29/06)

Contact	Doug major, v.r.																									
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	LTM=Latest 12 Months	(1)	(2) (3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
		(1)	(=)	()	(-)	(-)	(-)	(-)	(-)	()	(**)	Diluted	()	(**)	(1-)	(/	(***)	()	(/	(==)	(= -)	Avg	(==)	()	(/	()
							Total	Total LTM	Common	Book	Tangible	EPS after	Median EPS	Quarterly	Dividends	Current			High	Low		Daily	Price/LTM	Price/	12 Mth	
			Filing	Total	Total	Total	Tangible	Net	Shares	Value	Book Value	Extrdnry.	Estimate (\$)	Dividends	Declared (\$)	Dividend	High	Low	Price	Price	Price (\$)	Vol	Earnings	Book (%)	Price	12 Mth
	Company Name	Ticker	Industry Date	Assets	Deposits	Equity	Equity	Income	Outstanding	per Share (\$)	per Share (\$)	(\$)LTM	Current Year	Declared (\$)	LTM	Yield (%)	Price (\$)	Price (\$)	Date	Date	09/29/06	09/29/06	09/29/06	09/29/06	Chg	Return
(1) Benjamin Franklin Bancorp, Inc.		BFBC	Thrift 06/30/06	896,835	629,498	109,265	71,947	5,170	8,488,898	\$13.60	\$8.96	\$0.64	\$0.65	\$0.03	\$0.12	0.9%	\$14.80	\$13.00	11/10/05	02/24/06	\$13.94	10,851	21.78	102.5%	-0.92%	-0.28% (1)
(2) Berkshire Hills Bancorp, Inc.		BHLB	Thrift 06/30/06	2,147,989	1,463,545	248,250	149,150	18,865	8,622,230	\$28.79	\$17.30	\$2.15	\$2.15	\$0.14	\$0.56	1.6%	\$38.44	\$31.75	09/11/06	11/18/05	\$35.59	24,849	16.6	123.6%	6.2%	7.6% (2)
(3) Beverly National Corporation		BNV	Bank 06/30/06	440,772	345,909	29,295	29,295	2,640	1,893,523	\$15.47	\$15.47	\$1.36	NA	\$0.20	\$0.80	3.4%	\$27.50	\$21.05	01/18/06	05/31/06	\$23.50	5,822	17.3	151.9%	-6.8%	-4.5% (3)
(4) Boston Private Financial Holdings, I	nc.	BPFH	Bank 06/30/06	5,279,086	3,661,419	600,347	152,891	50,286	36,344,572	\$16.52	\$4.21	\$1.44	\$1.40	\$0.08	\$0.31	1.2%	\$35.16	\$24.17	04/19/06	08/03/06	\$27.88	316,105	19.4	168.8%	-8.4%	-7.6% (4)
(5) Brookline Bancorp, Inc.		BRKL	Thrift 06/30/06	2,381,365	1,240,063	591,292	539,490	21,383	61,583,773	\$9.60	\$8.76	\$0.35	\$0.35	\$0.09	\$0.74	2.5%	\$16.24	\$12.48	10/03/05	07/21/06	\$13.75	281,504	39.3	143.2%	-3.0%	1.7% (5)
(6) Cambridge Bancorp		CATC	Bank 06/30/06	748,346	641,687	59,671	57,398	8,562	3,854,045	\$15.48	\$14.89	\$2.17	NA	\$0.26	\$1.04	3.9%	\$29.10	\$25.55	06/21/06	05/02/06	\$26.95	527	12.4	174.1%	-1.1%	1.7% (6)
(7) Capital Crossing Bank		CAPX	Bank 06/30/06	1,055,947	736,929	79,279	74,907	14,851	5,125,541	\$15.47	\$14.61	\$2.31	NA	\$0.00	\$0.00	0.0%	\$36.75	\$20.65	01/27/06	06/28/06	\$29.10	15,917	12.6	188.1%	-12.9%	-12.9% (7)
(8) Central Bancorp, Inc.		CEBK	Thrift 06/30/06	545,479	408,898	38,959	36,727	2,051	1,590,951	\$24.49	\$23.09	\$1.42	NA	\$0.18	\$0.72	2.3%	\$36.20	\$27.00	05/09/06	12/21/05	\$31.22	231	22.0	127.5%	11.7%	13.7% (8)
(9) Century Bancorp, Inc.		CNBKA	Bank 06/30/06	1,659,832	1,247,873	103,394	98,427	5,207	5,541,088	\$18.66	\$17.76	\$0.95	\$0.87	\$0.12	\$0.48	1.9%	\$32.00	\$24.01	11/17/05	06/30/06	\$25.88	9,695	27.2	138.7%	-11.6%	-10.4% (9)
(10) Chicopee Bancorp, Inc.		CBNK	Thrift 06/30/06	438,495	302,870	44,192	44,192	NA	NA	NA	NA	NA	\$0.24	\$0.00	\$0.00	0.0%	\$15.29	\$14.12	07/20/06	07/28/06	\$14.87	21,389	NA	NA	NA	NA (10)
(11) CNB Financial Corp.		CFNA	Bank 06/30/06	287,315	210,447	17,358	17,358	2,529	2,128,000	\$8.23	\$8.23	\$1.18	NA	\$0.00	\$0.00	0.0%	\$24.00	\$8.65	03/15/06	10/21/05	\$14.00	160	11.9	170.1%	-5.1%	-5.1% (11)
(12) Enterprise Bancorp, Inc.		EBTC	Bank 06/30/06	982,785	890,479	70,809	64,611	8,820	7,685,030	\$9.21	\$8.40	\$1.14	NA	\$0.07	\$0.21	1.8%	\$21.00	\$13.57	07/03/06	10/19/05	\$15.89	1,597	13.9	172.5%	2.2%	3.5% (12)
(13) First Ipswich Bancorp		FIWC	Bank 06/30/06	398,359	294,770	17,280	12,170	(1,031)	2,219,630	\$7.79	\$5.48	(\$0.46)	NA	\$0.01	\$0.05	0.6%	\$13.00	\$8.10	12/09/05	08/15/06	\$8.75	209	NM	112.4%	-30.0%	-30.0% (13)
(14) Georgetown Bancorp, Inc. (MHC)		GTWN	Thrift 06/30/06	168,915	96,571	18,659	18,659	(380)	2,777,250	\$6.72	\$6.72	(\$0.14)	NA	\$0.00	\$0.00	0.0%	\$9.95	\$8.00	05/24/06	07/24/06	\$9.45	1,068	NM	140.7%	9.9%	9.9% (14)
(15) Grand Bank Corporation		GABK	Bank 03/31/06	217,809	195,749	20,368	20,368	3,618	13,072	\$1,558.14	\$1,558.14	NA	NA	NA	NA	NA	NA	NA			NA	NA	NA	NA	NA	NA (15)
(16) Hingham Institution for Savings		HIFS	Thrift 06/30/06	663,053	391,782	50,104	50,104	5,497	2,116,250	\$23.68	\$23.68	\$2.59	NA	\$0.20	\$1.20	2.1%	\$41.91	\$33.00	10/07/05	08/04/06	\$38.49	208	14.9	162.5%	-0.8%	1.3% (16)
(17) Independent Bank Corp.		INDB	Bank 06/30/06	2,921,927	2,177,361	216,235	159,538	33,445	14,756,105	\$14.65	\$10.81	\$2.17	\$2.21	\$0.16	\$0.63	2.0%	\$34.93	\$26.50	08/31/06	10/06/05	\$32.52	35,300	15.0	222.0%	14.0%	15.7% (17)
(18) Investors Financial Services Corp.		IFIN	Bank 06/30/06	12,367,469	5,919,293	869,181	789,212	156,445	65,984,326	\$13.17	\$11.96	\$2.34	\$2.30	\$0.02	\$0.09	0.2%	\$50.98	\$30.64	05/08/06	10/12/05	\$43.08	431,265	18.4	327.0%	17.0%	17.1% (18)
(19) Legacy Bancorp, Inc.		LEGC	Thrift 06/30/06	808,170	497,913	147,153	144,068	(2,079)	10,308,600	\$14.27	\$13.98	NA	\$0.46	\$0.03	\$0.09	0.8%	\$16.00	\$12.55		10/26/05	\$15.55	6,878	NA	109.0%	16.5%	17.2% (19)
(20) LSB Corporation		LSBX	Thrift 06/30/06	515,885	304,882	54,183	54,183	858	4,548,867	\$11.91	\$11.91	\$0.19	NA	\$0.14	\$0.56	3.3%	\$19.24	\$15.96		10/06/05	\$17.00	4,754	NM	142.7%	-2.0%	0.4% (20)
(21) MASSBANK Corp.		MASB	Thrift 06/30/06	861,926	751,781	102,430	101,340	7,337	4,317,879	\$23.72	\$23.47	\$1.67	NA	\$0.27	\$1.08	3.3%	\$35.00	\$28.45		11/08/05	\$32.58	2,262	19.5	137.4%	-1.3%	1.2% (21)
(22) Mayflower Co-operative Bank		MFLR	Thrift 07/31/06	245,727	198,947	18,851	18,791	1,254	2,092,000	\$9.01	\$8.98	\$0.59	NA	\$0.10	\$0.40	3.0%	\$16.57	\$11.53	10/03/05		\$13.33	931	22.6	148.0%	-3.0%	-0.7% (22)
(23) Rockport National Bancorp, Inc.		RPOR	Bank 03/31/06	116,651	93,329	9,052	9,052	988	205,425	\$44.06	\$44.06	NA	NA	\$0.30	\$0.60	1.9%	\$64.00	\$60.00	03/31/06	10/04/05	\$63.25	0	NA	143.5%		6.4% (23)
(24) Service Bancorp, Inc. (MHC)		SERC	Thrift 06/30/06	402,166	268,719	27,670	27,670	1,870	1,653,179	\$16.89	\$16.89	\$1.13	NA	\$0.00	\$0.00	0.0%	\$32.75		09/29/06	10/14/05	\$32.75	31	29.0	193.9%	21.3%	21.3% (24)
(25) Slade's Ferry Bancorp.		SFBC	Bank 06/30/06	605,353	430,068	49,848	47,675	3,605	4,164,042	\$11.97	\$11.45	\$0.87	NA	\$0.09	\$0.36	1.9%	\$21.90	\$15.78	12/19/05	06/12/06	\$18.53	3,191	21.3	154.8%	-5.9%	-4.5% (25)
(26) State Street Corporation		STT	Bank 06/30/06	102,536,000	63,555,000	6,469,000	4,647,000	911,000	330,631,000	\$19.57	\$14.05	\$2.72	\$3.36	\$0.20	\$0.78	1.3%	\$66.47	\$48.47		10/13/05	\$62.40	997,854	22.9	318.9%	12.6%	13.7% (26)
(27) United Financial Bancorp, Inc. (MHC	()	UBNK	Thrift 06/30/06	961,843	696,950	137,736	137,446	4,049	17,205,995	\$8.00	\$7.98	NA NA	NA NA	\$0.05	\$0.15	1.6%	\$14.23	\$11.07	09/06/06	10/13/05	\$12.93	14,456	NA	161.6%	12.1%	13.5% (27)
(28) Wainwright Bank & Trust Company		WAIN	Bank 06/30/06	791,995	598,208	65,137	63,863	6,834	7,289,468	\$7.97	\$7.80		NA	\$0.07	\$0.26	2.6%	\$11.64	\$9.48	06/12/06	03/06/06	\$11.00	2,684	13.6	138.0%	14.7%	17.0% (28)
(29) Westbank Corporation		WBKC	Bank 06/30/06	822,096	606,330	46,353	35,724	3,936	4,822,699	\$9.61	\$7.41	\$0.82	\$0.71	\$0.14	\$0.56	2.5%	\$22.83	\$13.55	09/21/06	10/31/05	\$22.81	8,795	27.8	237.4%	58.3%	62.4% (29)
(30) Westborough Financial Services, In	c. (MHC)	WFSM	Thrift 06/30/06	299,672	213,838	27,996	27,996	79	1,595,774	\$17.54	\$17.54	\$0.05	NA	\$0.06	\$0.24	0.9%	\$31.70	\$25.15		11/21/05	\$27.25	198	NM	155.3%	-2.5%	-1.8% (30)
(31) Westfield Financial, Inc. (MHC)		WFD	Thrift 06/30/06	817,936	635,720	115,469	115,469	5,870	9,727,012	\$12.35	\$12.35	\$0. 60	\$0.70	\$0.15	\$1.05	1.9%	\$32.96	\$22.10	09/05/06	10/24/05	\$31.77	9,622	53.0	257.3%	32.3%	35.8% (31)

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