

The following is BAC's Quarterly Review of the Massachusetts banking industry for the quarter ending March 31, 2006. It includes data on all 190 Federal and State chartered commercial banks, savings banks and savings and loan associations in Massachusetts. Our analysis on pages 6-8 also presents a four-year retrospective between 2003-2006 using aggregate industry data. All financial data is based on Call Reports from the FDIC and OTS. Bank stock data as of 7/31/06 is included on pages 19-20.

In certain states, recent merger/acquisition activity has resulted in a single bank charter now operating branches across more than one state, thereby complicating the construction of a "statewide" balance sheet and income statement. This is because Call Report data is collected based on the state of record for the bank charter. Massachusetts is among those states impacted by this change. Therefore, year-to-year comparisons in the aggregate statewide data should be used with caution as can be seen in the data below. Here is a synopsis of the Massachusetts banking industry for the quarter ending March 31, 2006:

FIRST QUARTER 2006 STATUS REPORT:

On an aggregate basis, the 189 remaining banks in Massachusetts (down from 206 in December of 2003), recorded a 19% increase in earnings for the twelve month period ending 3/31/06 relative to the same period in 2005. However, the aggregate data is distorted by unusual performance swings by large institutions, one-time restructuring charges associated with mergers and acquisitions and jurisdictional reporting changes. A closer inspection of the banks existing in both time periods, indicates 120 institutions (63%) recorded a decrease in earnings and 72 institutions (38%) registered an increase. The median performance for all institutions was a -13% decrease. Nonetheless, 95% of all Massachusetts institutions were profitable during Q1-2006. Here is the aggregate data; individual institutional data is contained on pages 9-18.

189 MASSACHUSETTS	12 Months	3 Months	3 Months	%
INSTITUTIONS	Ending:	Ending:	Ending:	Change
(see page 6-8 for complete details)	12/31/05	<u>3/31/05</u>	<u>3/31/06</u>	Q1-05 vs Q1-06
Net Income After Tax (\$ millions)	\$2,145	\$522	\$622	19%
Return on Assets (R.O.A.)	0.95%	0.94%	1.07%	
Gross Loans (\$ billions)	\$88	\$79	\$92	16%
Deposits (\$ billions)	\$164	\$160	\$165	3%
Net Interest Margin	2.42%	2.40%	2.42%	
Efficiency Ratio	69.4%	70.0%	68.9%	
Non-Interest Inc. % Avg. Assets	2.8%	2.7%	3.0%	
Non-Perf. Assets (\$ millions)	\$236	\$224	\$233	4%
Tier 1 Leverage	7.35%	7.2%	7.40%	
Reserves % Non-Perf. Loans	381%	408%	395%	
Provision for Losses (\$ millions)	\$81	\$26	\$34	32%
Liquidity (loans % deposits)	54%	49%	55%	

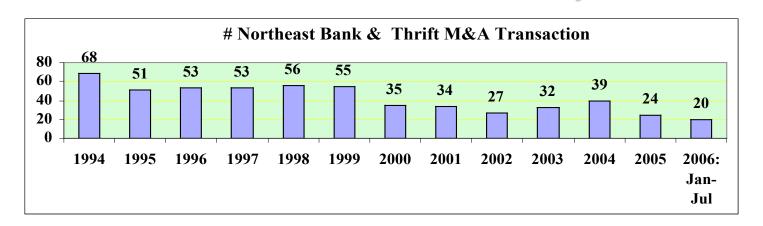
We include below 3-*month* summary data (as of 3/31/06) on the banking industries in each of the six New England states along with New York, New Jersey and Pennsylvania:

NORTHEAST BANKING D	ATA as o	of 3/31/0	6				New			
(\$=Billions, except net inc.)	CT	ME	MA	NH	RI	VT	Eng.	NY	NJ	PA
# Banking Institutions	57	37	189	26	12	19	340	202	132	254
% Institutions Profitable	95%	97%	95%	100%	92%	100%	96%	90%	89%	89%
Total Assets (\$ Bils)	\$64	\$57	\$235	\$19	\$20	\$8	\$401	\$1,252	\$151	\$401
Total Deposits (\$ Bils)	\$47	\$39	\$165	\$13	\$13	\$7	\$283	\$857	\$104	\$286
Gross Loans (\$ Bils)	\$43	\$38	\$92	\$13	\$12	\$6	\$204	\$676	\$80	\$238
Net Inc. After Tax (\$ Mils)	\$157	\$133	\$622	\$52	\$60	\$25	\$1,049	\$4,129	\$409	\$1,023
Return on Assets (R.O.A.)	1.00%	1.02%	1.07%	1.09%	1.22%	1.22%	1.06%	1.35%	1.09%	1.03%
Return on Equity (R.O.E.)	8.62%	5.72%	12.23%	11.21%	14.38%	14.21%	10.2%	13.70%	10.16%	11.32%
Net Interest Margins	3.49%	4.14%	2.42%	3.42%	3.15%	4.23%	2.92%	3.22%	2.85%	3.09%
Efficiency Ratio	64.8%	63.77%	68.9%	57.2%	57.5%	64.4%	66.6%	62.1%	53.3%	63.6%
Non-Perf. Assets % Assets	0.20%	0.30%	0.10%	0.20%	0.10%	0.50%	0.20%	0.40%	0.20%	0.30%

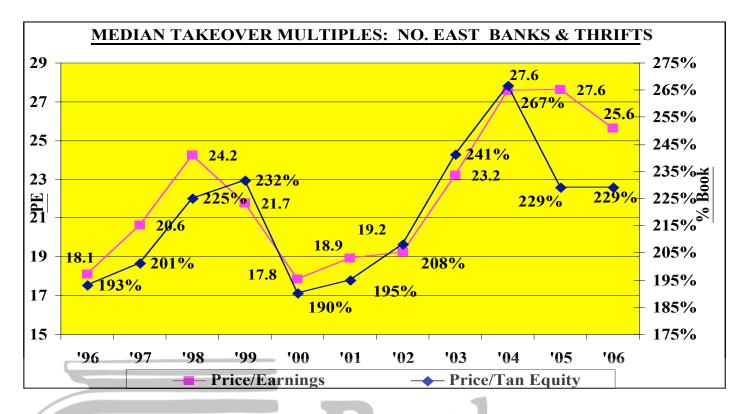
MERGER / ACQUISITION DATA AND COMPARATIVE STOCK PRICE MULTIPLES:

On the following pages (pages 4-5) we have compiled information concerning recent merger and acquisition trends and also stock price indicators for both banks and thrifts for the trailing twelve months ending in July 2006.

Although the *number* of Northeast mergers and acquisitions between banks and thrifts has decreased since the 1990's, their *pricing* (both as a multiple of earnings as well as book equity) and *bank stock PE ratios* have increased steadily and peaked in 2004. Present takeover multiples appear to be firming as can be seen below.



For the 31 transactions in the Northeast <u>completed</u> over the last 12 months between July 2005 and July 2006 the median price for all deals (banks & thrifts) was approximately 229% of tangible book equity and a multiple of 25X earnings. Please call us if we can add any clarification to the variation in these statistics. BAC is an active participant in merger and acquisition advisory services.



MARKET RESEARCH SERVICE

Included in this edition of the Quarterly Review is a descriptive packet of information concerning BAC's market research capabilities on economics, demographics, banking industry competition and commercial businesses. These packets are available for your individual branch banking markets in Connecticut. We would invite you to review this material and to contact us if you might wish to procure this information for your institution. It is not very expensive. Our New England-wide databases, combined with our reporting capabilities and proprietary software, can produce insightful and valuable reconnaissance tools to help guide your institution in the following:

- ✓ Market Segmentation
- ✓ Product Development & Positioning
- ✓ Business Development Initiatives
- ✓ Consumer Behavior

Competitive Analysis Start-up Branch Site Location Branch Purchase Analysis Merger/Acquisition Analysis

The second item included in this edition of the Quarterly Review is a subscription form. If you would like to continue receiving the Review, please complete the form and return it to our offices. If you are already a subscriber, we thank you for your confidence. Your subscription expiration date is on the label of the envelope in which you received the Review. We would appreciate any feedback on how to improve the Review. We are aware that through a data base error, a number of subscribers did not receive certain quarters of the Review last year. If you are a subscriber and need these past issues, please contact Ms. Tamica Curling at 860-275-6050 and we will forward them to you. Alternatively, if you would like to extend your subscription by the number of quarters that you missed please indicate that to Ms. Curling. This data will soon be available by subscription on BAC's website.

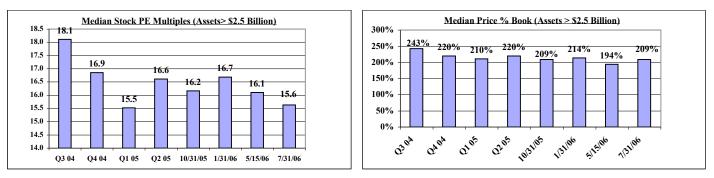
If you would like to hear more about our investment banking and consulting services, please contact me personally. BAC specializes in helping clients develop and execute strategies. We are consultants and investment banking advisors to the banking industry throughout New England, New York, Pennsylvania and New Jersey. Our services are listed on the back cover of this publication.

	224.0 22.0 18.0 16.0 14.0 10.0	xTIOS: BANKS & TH 22:0 20.6 0 11.4 98 99 '00 '01 → BNKS & THRF Buyor	'02 '03 TS PE (SNL)	7.3	.7 ▶ <u>16.416.</u> 1 № '05 '06	lergers & ortheast B Latest 12 July '0!	SIS CENT Acquisitio nks & Thr Mos. (LT 5 - July '06	ns: ifts M)	29 27 25 23 2014 21 21 21 4 753 2014 21 96 796 796	24.2 2255 % 20.6 .1 '97 '98 'rice/Earni	17.8 '99 '00 '01	2' 208% 208% 18.9 - 19.2 '02 '0	267% 7.6 27.	6 229% 25.0 223% 05 '06 uity	280% 260% 240% 2200% 200% 180%
		<u>Buyer</u>	Assets \$MM's	State	<u>Targe</u>	<u>t</u>	Assets \$MM's	State	Completion	Deal \$ \$ MM's	Payment	% Equity	PRI % Tan. Eq.	CE: (X) LTM Inc	% Deps
	(1) Fulton Finance	ial Corporation	11,158,351	PA	SVB Financial Serv	vices, Inc.	482,958	NJ	7/1/05	91,451	Cash,Common S	2.89	2.89	25.24	21.2
	(2) Community B	anks, Inc.	1,955,811	PA	PennRock Financia	1 Services	1,146,879	PA	7/1/05	280,211	Common Stock	2.62	2.93	22.61	32.72
	(3) Citizens & No	orthern Corp.	1,135,433	PA	Canisteo Valley Co	rporation	42,500	NY	8/31/05	N/A	Cash	N/A	N/A	N/A	N/A
	(4) Willow Grove	e Bancorp, Inc.	993,120	PA	Chester Valley Ban	corp, Inc.	669,115	PA	8/31/05	132,651	Cash,Common S	2.34	2.49	25.81	27.76
	(5) F.N.B. Corpo	ration	5,609,386	PA	North East Bancsha	ires, Inc.	66,647	PA	10/7/05	14,765	Common Stock	2.15	2.16	N/A	24.85
	(6) Interchange F	inancial Services Corp.	1,488,849	NJ	Franklin Bank		81,046	NJ	10/13/05	22,151	Common Stock	1.94	1.94	13.53	26.34
1	(7) Beneficial Mu	itual Bancorp	2,387,934	PA	Northwood Savings	Bank	9,251	PA	11/14/05	N/A	N/A	N/A	N/A	N/A	N/A
T	(8) UCBH Holdin	ngs Inc.	7,037,174	CA	Asian American Ba	nk & Trust (127,121	MA	11/29/05	34,300	Cash,Common S	1.95	1.95	61.69	31.4
	(9) New York Co	ommunity Bancorp, Inc.	25,204,692	NY	Long Island Financ	ial Corp.	539,679	NY	12/30/05	62,984	Common Stock	2.2	2.2	19.39	15.75
		y Holding Corp.	1,877,914	NY	New York National		138,565	NY	1/3/06	13,404	Cash,Preferred S	1.88	1.88	N/A	10.4
		Bancshares, Inc.	6,490,974	СТ	Cornerstone Banco		232,789	СТ	1/3/06	52,877	Cash,Common S	1.93	1.93	32.6	28.18
	(3) Sun Bancorp,		3,140,962	NJ	Advantage Bank	. <u>r</u> ,	165,981	NJ	1/19/06	35,941	Cash,Common S	2.35	2.35	38.51	21.35
1		Bancshares, Inc.	4,593,900	PA	Nittany Financial C	orn	326,517	PA	1/26/06	99,050	Cash,Common S	3.67	3.93	25.03	40.15
	(5) First Republic		8,441,586	CA	First Signature Ban			NH	1/31/06	N/A	N/A	N/A	N/A	N/A	N/A
╟		ial Corporation	11,571,083	PA	Columbia Bancorp	k te frust et	91,331	MD	2/1/06	306,268	Cash,Common S	3.09	3.09	18.84	30.03
┢	(7) NBT Bancorp	<u>^</u>	4,255,439	NY	CNB Bancorp, Inc.	_	32,550	NY	2/10/06	88,575	Cash,Common S	2.08	2.49	27.38	25.83
╟	(8) TD Banknorth		31,784,335	ME	Hudson United Bar	corp	432,975		2/1/06	1,923,126	Cash,Common S	3.67	4.55	17.03	28.09
╟	()	ommunity Bank	258,513	NJ	The Town Bank		147,005		4/3/06	40,321	Common Stock	2.36	2.36	24.79	25.67
╟	<u>``</u>	Bancshares, Inc.	7,539,967	PA	Minotola National I	Bank	623,434	NJ	4/21/06	165,112	Cash,Common Stock	2.04	2.30	24.79	30.14
	< / I	mmunity Bancorp, Inc.	25,014,944	NY	Atlantic Bank of No	_	2,916,664		4/28/06	400,000	Cash	1.45	1.76	12.83	23.91
		ancial Services Inc.	23,014,944 581,180	PA	First National Bank		123,155	PA	4/28/00 5/1/06	400,000 32,855	Cash,Common S	2.43	2.43	22.64	31
			· · · ·	-		or newport	320,510	PA NY		· ·	Cash,Common S				
		al Bancorp, Inc.	6,157,499 1,457,025	CA	Great Eastern Bk	w Vorl			5/15/06 5/22/06	84,944	· · · ·	2.62 N/A	2.62 N/A	30.37 N/A	28.72
	(14) Wilshire Band	A 7	1,457,025 5,703,659		Liberty Bank of Ne	W I UIK	35,704 382,139	N Y PA		14,600	Cash,Common S			60.73	N/A
	(15) F.N.B. Corpor		· · · ·	PA	Legacy Bank				5/26/06	63,016	Cash,Common S	1.66	2.11		21.36
	(16) Sovereign Bar	A 1	62,941,898	PA	Independence Com	2			6/1/06	3,577,980	Cash	1.52	3.41	17.76	31.47
	(17) Tower Bancon	17	346,828	PA	FNB Financial Cor		180,686	PA	6/1/06	29,745	Cash,Common S	1.92	2.23	22.42	20.51
	(18) Flushing Fina	<u>^</u>	2,306,030	NY	Atlantic Liberty Fir	· ·	177,111	NY	6/30/06	44,198	Cash,Common S	1.52	1.52	86.15	41.53
		ncial Services Corporatio	· · · ·	PA	Fulton Bancshares		139,131	PA	7/1/06	23,530	Cash,Common S	1.6	1.6	N/A	21.76
╞	(20) Hudson City	Bancorp, Inc.	26,005,131	NĴ	Sound Federal Ban	corp	1,149,326	NY	7/14/06	264,872	Cash	1.99	2.23	61.47	25.5
	AVERAGE											223%	244%	31.5	26.6%
1	MEDIAN											208%	223%	25.1	26.3%
													1.52	12.83	

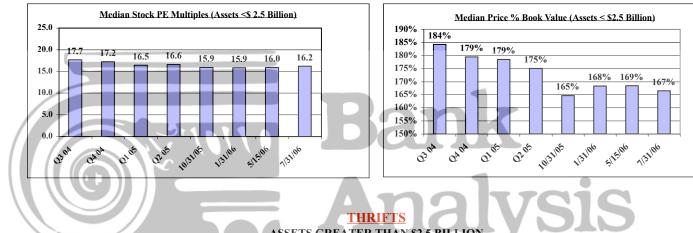
NORTHEAST BANKING STOCK TRADING DATA THROUGH 7/31/2006

PREPARED BY: BANK ANALYSIS CENTER, INC., HTFD. CT

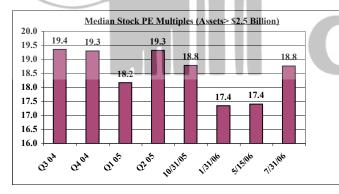
COMMERCIAL BANKS ASSETS GREATER THAN \$2.5 BILLION

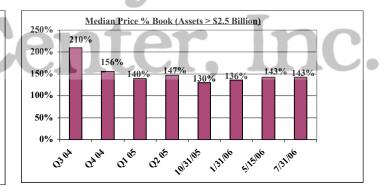


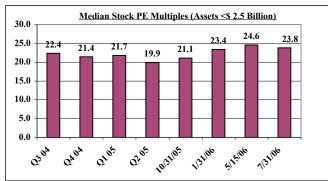
ASSETS LESS THAN \$2.5 BILLION



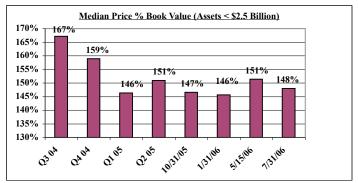








ASSETS LESS THAN \$2.5 BILLION



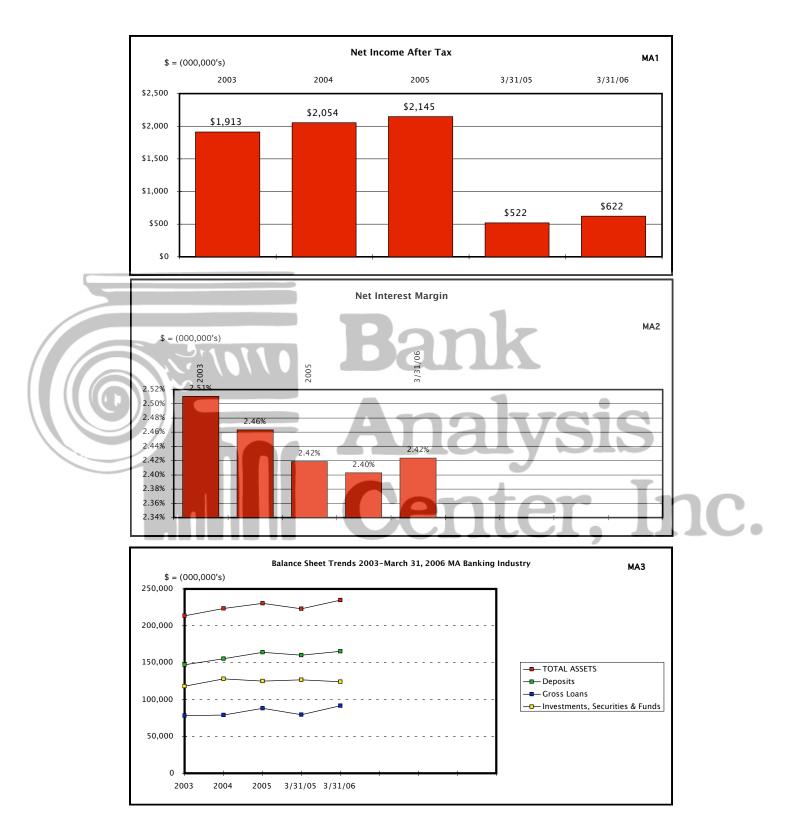
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Photo: 1000.000*g Brunds End; 2003 2004 2005 10119 2255 23195 <th></th> <th>PREPARED BY: <u>AG</u> BANK ANAL YSIS CENTER, INC. HARTFORD, CT 860-275-6050 Contact: John S. Carusone, President</th> <th></th> <th>IASSACHUSE Federal and Sta</th> <th>ate Chartered</th> <th></th> <th>s, Commercia</th> <th>I Banks and</th> <th>-</th> <th>.oan Assocs.</th> <th>)</th>		PREPARED BY: <u>AG</u> BANK ANAL YSIS CENTER, INC. HARTFORD, CT 860-275-6050 Contact: John S. Carusone, President		IASSACHUSE Federal and Sta	ate Chartered		s, Commercia	I Banks and	-	.oan Assocs.)
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TOTAL EARNING ASSETS 198,161 206,145 212,005 204,970 2,772 1% 10,107 90 Dys Past Due Leans 16 17 16 18 44 (3) -16% (4) Mon-Account Leans 255 200 195 194 190 (6) -3% (1) offect Mon-Performing Leans 252 217 214 208 26 28 224 233 (2) -1% 10 All Other Assets 200 236 226 224 233 (2) -1% 10 All Other Assets 200 236 236 224 233 (2) -1% 10 All Other Assets 11,278 17,300 17,475 18,698 19,400 14,25 8% 1,333 Total deposito 114,7337 145,455 163,196 165,157 1271 15% 5,424 246,975 45,254 43,766 43,766 43,767 42,777 42,54 254,771)	Net Loans		77,983				3,616		12,431	16%
99 D 2ys Past Due Loans 16 17 18 14 (3) -16% (4) MON-Accrual Leans 225 200 195 194 190 (5) -3% (1) Total Non-Accrual Leans 225 217 211 299 204 (8) -4% (6) OPEC/Don-Direct Investment) 8 227 24 43 0 5 225 16 TOTAL ION-REFORMING ASETS 286 2236 224 233 (2) -1% 10 (Cash Due, Bidgs, Parens, & Equip, Intrgs, Other Assets) 213.699 223.694 230.516 223.291 234.771 4.254 2% 11.479 LABILITIES & EQUITY 147,337 155.455 163.316 10.165,167 1.271 11% 4.986 5.424 43.786 29.109 21.699 223.694 20.371 12.424 2% 11.479 LABILITIES & EQUITY 147,337 156.455 163.294 23.787 12.71 11% 5.424 43.768											-2%
Mon-Accrual Leans 236 200 195 144 196 (6) 3-% (1) Mon-Accrual Leans 222 217 211 209 224 64 30 5 22% 15 OPEC/Non-Direct Investment) 8 22 24 14 30 5 22% 15 TOTAL NON-PERFORMING ASETS 280 223.604 230.516 223.291 234.771 4.254 2% 11,473 (Caph Dun, Bidgos, Prenos & Equip, Intrigs, Other Assets) 213.699 223.604 230.516 223.291 234.771 4.254 2% 11,479 LABULTIES & EQUITY 1147.337 155.485 163.916 160.199 165.167 12.71 1% 4.996 All other Sortwing & Itabilities 147.337 155.485 163.916 10.395 10.314 90 1.353 Total deposits 147.337 155.485 163.916 223.291 224.777 4.254 2% 1.1478 Total deposits 147.33 1)	TOTAL EARNING ASSETS	195,161	206,145	212,305	204,970	215,077	2,772	1%	10,107	5%
Total Non-Performing Loans 22 217 211 229 204 (e))	90 Days Past Due Loans				18	14	(3)		(4)	-24%
OPECQNOn-Diract Investment) 8 22 24 14 30 5 22% 15 101AL NON-PERFORMING ASSETS 260 236 236 224 233 (2) -1% 10 101 Oltar Non-PERFORMING ASSETS 260 236 236 224 233 (2) -1% 10 101 Oltar Assets 18,278 17,300 17,975 18,098 19,460 1,485 8% 1,333 101 Oltar Assets 213,699 223,684 230,516 223,211 234,771 4,254 2% 11,479 LABUTTES & EQUTY 147,337 156,455 168,916 160,190 165,167 1,271 1% 4,986 101 Olter forgrowing & Itabilities 147,337 156,45 19,824 20,417 19,346 289 6% 5,424 10,934 2,642 43,756 49,180 2,897 6% 5,424 101 Olter forgrowing & Itabilities 14,765 7,76 19,345 19,624 20,616 223,291											-1%
OTAL NON-PERFORMING ASSETS 260 238 236 224 233 (2) -1% 10 0) AU Other Assets 18,278 17,300 12,975 18,096 19,460 1,465 8% 1,363 0) Of Other Assets 213,699 223,684 220,516 223,291 234,771 4,254 2% 11,479 LIABILITIES & EQUITY 147,337 155,485 163,916 165,9167 1,271 1% 4,996 1 All other formoring & liabilities 16,659 46,659 46,757 46,224 43,756 65,916 223,291 224,771 4,254 2% 11,479 Not Interrost Income 4,796 4,826 5,036 1,236 163,916 163,916 163,917 1758 1738 114,79 Non-Interest Expense 7,033 7,286 7,616 1,888 2,091 547 7% 223 164 335 56 569% 23 165 569% 164 159 7		C C									-3%
All Other Assets 18,278 17,00 17,975 18,096 19,460 1,465 8% 1,333 Cash Due, Bidgs, Proms, & Equip, Intrgs, Other Assets) 213,699 223,684 230,516 223,291 234,771 4,254 2% 11,479 LIABLITIES & EQUITY 10al deposits 147,337 155,485 163,916 165,187 1,271 1% 4,996 All Other Korowing & Itabilities 147,337 155,485 183,916 160,190 165,187 1,271 1% 4,996 All Other Morrowing & Itabilities 147,337 155,485 133,916 223,291 234,771 4,254 2% 11,479 All Other Assets 147,337 156,455 63,916 19,940 165,187 1,271 1% 4,996 5,424 10,915 1,026 1,036 1,036 1,036 1,036 1,036 1,036 1,036 1,036 1,036 1,036 1,036 1,037 1,65 1,67 7% 1,037 1,57 7,16 1% 2,77 <td></td> <td>105% 4%</td>											105% 4%
TOTAL ASSETS 23,699 223,694 223,091 223,291 234,771 4,254 2% 11,479 LIABILITIES & EQUITY Total deposits 147,337 155,485 160,190 165,167 1,271 1% 4,996 All other borowing & liabilities 147,337 155,485 163,916 120,190 165,167 1,271 1% 4,996 All other borowing & liabilities 147,337 155,487 20,307 123,45 20,404 87 0% 1,479 INCOME STATEMENT:	1	All Other Assets									8%
LiaBilities & EQUITY 147,337 155,455 163,916 160,190 165,167 1,271 1% 4,996 All other borrowings & liabilities 46,869 46,755 46,2347 13,342 20,040 87 5,224 All other Surplus 19,483 19,624 230,616 223,291 234,771 4,254 2% 11,479 INCOME STATEMENT: 213,699 223,684 230,616 1,236 1,301 168 3% 65 Not Interest Earned 4,796 4,826 5,036 1,236 1,301 168 3% 65 +Non-Interest Expense 113 77 714 25 10 (32) -44% (15) -Provision for Loan Losses 119 53 811 26 34 256 68% 8 -Provision for Loans 135 96 137 23 44 41 30% 22 Comulative Charged-Off Loans 275 371 0 0 0 0			213 699	223 684	230 516	223 291	234 771	1 251	2%	11 479	5%
Ail Other borrowings & liabilities 46,869 48,575 42,234 43,766 49,180 2,897 6% 5,424 Total equity capital and surplus 19,483 19,624 20,317 19,345 20,404 87 0% 1,059 TOTAL LIABILITIES & EQUITY 213,689 223,664 20,016 223,294 224,771 4,254 2% 11,479 NCOME STATEMENT:										,	• • •
Total equity capital and surplus 19.493 19.693 20.377 19.345 20.404 87 0% 1.659 TOTAL LIABILITIES & EQUITY 213,699 223,684 230,816 223,291 234,771 4,254 2% 11,479 INCOME STATEMENT: (Annualized) (Annualized) (Annualized) (Annualized) 6 Net Interest Earned 4,496 6,029 1,478 1,753 718 11% 275 +Non-Interest Expense 7,093 7,285 7,816 1,888 2,091 547 7% 203 -Provision for Loan Losses 119 53 81 26 34 55 68% 8 =Pro Tax Income 3,098 3,190 3,516 824 938 252 7% 114 NET INCOME AFTER TAX 1913 2.064 2,145 522 622 143 16% 100 Charged-Off Loans 275 371 0 0 0 0 0 0 0 0 0 0 0 0 0 1701/00 0		Total deposits	147,337	155,485	163,916	160,190	165,187	1,271	1%	4,996	3%
TOTAL LABILITIES & EQUITY 213,669 223,664 230,616 223,291 234,771 4,254 2% INCOME STATEMENT: (Annualized) (Annualized) (Annualized) (Annualized) (Contract of the second of t		All other borrowings & liabilities	46,86 9	48,575	46,284	43,756	4 9 ,180	2,897	6%	5,424	12%
INCOME STATEMENT: (Annualized) Net Interest Expresd 4,796 4,826 5,036 1,236 1,301 168 3% 65 + Non-Interest Expresd 5,401 5,625 6,292 1,478 1,753 718 11% 276 - Non-Interest Expresd 7,093 7,285 7,016 1,888 2,091 547 7% 203 26 34 55 68% 8 - Provision for Loan Losses 119 53 81 26 34 55 68% 8 - Pro Tax Income 3,098 3,190 3,501 82 262 343 16% 100 O Charged-Off Loans 135 96 137 23 44 41 30% 22 Cumulative Charged-Off Loans 275 371 0 0 0 #DIV/01 0 Non-Performing Loans 36% 334% 0.3% 0.2% 0.3% 0.2% 0.3% 0.2% 0.3% 0.2% <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>5% 5%</td></t<>											5% 5%
Net Interest Earned 4,796 4,826 5,036 1,236 1,301 168 3% 65 +Non-Interest Income 5,401 5,625 6,292 1,478 1,763 718 11% 275 -Non-Interest Expense 7,093 7,285 7,816 1,888 2,091 547 7% 203 -Provision for Loan Losses 119 5,3 81 26 34 55 68% 8 -Pro Tax Income 3,098 3,190 3,501 824 938 225 7% 114 NET INCOME AFTER TAX 1,913 2,054 2,145 522 622 343 16% 100 Cumulative Charged-Off Loans 275 371 0 0 0 0 ##DIV/01 0 Number of full time equiv. employees 48,292 46,540 47,995 46,054 48,517 522 1% 2,463 PERFORMANCE MEASURES: 0.1% 0.1% 0.1% 0.1% 0.1% 0.1% </td <td>-</td> <td></td> <td>210,000</td> <td>220,004</td> <td>200,010</td> <td></td> <td>204,111</td> <td>4,204</td> <td>270</td> <td>11,470</td> <td>070</td>	-		210,000	220,004	200,010		204,111	4,204	270	11,470	070
+Non-Interest Income 5,401 5,625 6,292 1,478 1,753 718 11% 275 +Gains/Losses on Securities 113 77 71 25 10 (32) -44% (15) Non-Interest Expense 7,093 7,285 7,816 1,888 2,091 54.7 7% 203 -Provision for Loan Losses 119 53 811 26 34 55 68% 8 =Pre Tax Income 3,098 3,190 3,501 824 938 252 7% 114 NET INCOME AFTER TAX 1,913 2,064 2,145 522 622 343 16% 100 Cumulative Charged-Off Loans 275 371 0 0 0 ####################################		INCOME STATEMENT:						(Annua	alized)		
+Gains/Losses on Securities 113 77 71 25 10 (32) -44% (15) -Non-Interest Expense 7,033 7,285 7,816 1.888 2,091 547 7% 203 -Provision for Loan Losses 119 53 81 26 34 55 68% 8 =Pre Tax Income 3,098 3,190 3,501 824 938 252 7% 114 NET INCOME AFTER TAX 1,913 2,054 2,145 522 622 343 16% 100 Charged-Off Loans 135 96 137 23 44 41 30% 22 Cumulative Charged-Off Loans 275 371 0 0 0 #DIV/01 0 Number of full time equiv. employees 48,292 46,540 47,995 46,054 48,517 522 1% 2,463 PERFORMANCE MEASURES: (all ratios based on period end data unless otherwise indicated) 0.3% 0.3% 0.2% 0.3% 0.2% Non-Petrorming Assets % Assets 0.1% 0.1% 0.1% <td>)</td> <td>Net Interest Earned</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>5%</td>)	Net Interest Earned									5%
-Non-Interest Expense 7,093 7,285 7,816 1,888 2,091 547 7% 203 -Provision for Loan Losses 119 53 81 26 34 55 68% 8 =Pre Tax Income 3,098 3,190 3,501 824 938 252 7% 114 NET INCOME AFTER TAX 1,913 2,054 2,145 522 622 343 16% 0 Charged-Off Loans 135 96 137 23 44 41 30% 22 0 0 0 0 0 0 #DIV/01 0 0 0 #DIV/01 0 Number of full time equiv. employees 48,292 46,540 47,995 46,054 48,517 522 1% 2,463 PERFORMANCE MEASURES: (all ratios based on period end data unless otherwise indicated) 0.3% 0.2% 0.3% 0.2% 0.3% 0.2% 0.3% 0.2% 0.3% 0.2% 0.46,054 48,517 <td></td> <td>19%</td>											19%
-Provision for Loan Losses 119 53 81 26 34 55 68% 8 =Pre Tax Income 3,098 3,190 3,501 824 938 252 7% 114 NET INCOME AFER TAX 1,913 2,064 2,145 522 622 343 16% 100 Charged-Off Loans 135 96 137 23 44 41 30% 22 Cumulative Charged-Off Loans 275 371 0 0 0 #D///01 0 0 #D///01 0 0 #D///01 0 2,463 PERFORMANCE MEASURES: (all ratios based on period end data unless otherwise indicated) 0.3% 0.2% 0.3% 0.2% 0.3% 0.2% 0.3% 0.2% 0.3% 0.2% 0.3% 0.2% 0.3% 0.2% 0.3% 0.2% 0.3% 0.2% 0.3% 0.2% 0.3% 0.2% 0.3% 0.2% 0.3% 0.2% 0.3% 0.2% 0.3% 0.2% 0.3% 0.2% 0.3% 0.2% 0.3% 0.2% 0.3% 0.2% <td></td> <td>-60%</td>											-60%
=Pre Tax Income 3,098 3,190 3,501 824 938 252 7% 114 NET INCOME AFTER TAX 1,913 2,054 2,145 522 622 343 16% 100 Charged-Off Loans 135 96 137 23 44 41 30% 22 Cumulative Charged-Off Loans 275 371 0 0 0 #DIV/01 0 Number of full time equiv. employees 48,292 46,540 47,995 46,054 48,517 522 1% 2,463 PERFORMANCE MEASURES: (all ratios based on period end data unless otherwise indicated) 0.3% 0.2% 0.3% 0.2% 0.3% 0.2% Non-Performing Loans % Gross Loans 0.3% 0.3% 0.3% 0.2% 0.3% 0.2% 0.3% 0.2% Non-Interest Systems 0.1% 0.1% 0.1% 0.1% 0.1% 0.1% 0.1% 0.1% 0.1% 0.1% 0.1% 0.1% 0.1% 0.2% 0.3% <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>-</td><td></td><td></td><td>11%</td></t<>								-			11%
NET INCOME AFTER TAX 1,913 2,054 2,145 522 622 343 16% 100 Charged-Off Loans 135 96 137 23 44 41 30% 22 Cumulative Charged-Off Loans 275 371 0 0 0 #DIV/01 0 Number of full time equiv. employees 48,292 46,540 47,995 46,054 48,517 522 1% 2,463 PERFORMANCE MEASURES:										-	32%
Cumulative Charged-Off Loans 275 371 0 0 0 #DIV/0! 0 Number of full time equiv. employees 48,292 46,540 47,995 46,054 48,517 522 1% 2,463 PERFORMANCE MEASURES:				,							14% 19%
Cumulative Charged-Off Loans 275 371 0 0 0 #DIV/0! 0 Number of full time equiv. employees 48,292 46,540 47,995 46,054 48,517 522 1% 2,463 PERFORMANCE MEASURES:		Charged Off Leans	435		497		44	44	20%	22	95%
PERFORMANCE MEASURES: (all ratios based on period end data unless otherwise indicated) Non-Performing Loans % Gross Loans 0.3% 0.2% 0.3% 0.2% Non-Performing Loans % Gross Loans 0.1% 0.1% 0.1% 0.1% Reserve % Non-Performing Loans 368% 394% 381% 408% 395% Return on Average Assets (R.O.A.) 0.93% 0.97% 0.95% 0.94% 1.07% Return on Average Equity (R.O.E.) 10.43% 10.85% 10.76% 12.23% Non-Interest Expense % Average Assets 2.6% 2.7% 2.8% 2.7% 3.0% Non-Interest Income % Average Assets 2.6% 2.7% 2.8% 2.7% 3.0% Non-Interest Expense Efficiency Ratio 70.0% 70.1% 69.4% 70.0% 68.9% Net Interest Margin 2.51% 2.46% 2.42% 2.40% 2.43% Tier 1 Leverage 7.5% 7.4% 7.5% 7.40% 7.5% 7.40% 7.5% 7.40% 7.5% 7.40% 7.5% 7.40%		-						0			#DIV/0
(all ratios based on period end data unless otherwise indicated) (all ratios based on period end data unless otherwise indicated) Non-Performing Loans % Gross Loans 0.3% 0.3% 0.2% Non-Performing Assets % Assets 0.1% 0.1% 0.1% 0.1% Reserve % Non-Performing Loans 368% 394% 381% 408% 395% Return on Average Assets (R.O.A.) 0.93% 0.97% 0.95% 0.94% 1.07% Non-Interest Expense % Average Assets 3.4% 3.4% 3.5% 10.76% 12.23% Non-Interest Income % Average Assets 2.6% 2.7% 2.8% 2.7% 3.0% Non-Interest Income % Average Assets 2.6% 2.7% 2.8% 2.40% 2.43% Non-Interest Expense Efficiency Ratio 70.0% 70.1% 69.4% 70.0% 68.9% Net Interest Margin 2.51% 2.46% 2.42% 2.40% 2.43% Tier 1 Leverage 7.5% 7.4% 7.5% 7.40% 7.5% COMPOSITION OF EARNING ASSETS 0 % Investments, Securities, Funds 60% 62% 59% 62% 58%)	Number of full time equiv. employees	48,292	46,540	47,995	46,054	48,517	522	1%	2,463	5%
Non-Performing Loans % Gross Loans 0.3% 0.3% 0.2% 0.3% 0.2% Non-Performing Assets % Assets 0.1% 0.1% 0.1% 0.1% 0.1% Reserve % Non-Performing Loans 368% 394% 381% 408% 395% Return on Average Assets (R.O.A.) 0.93% 0.97% 0.95% 0.94% 1.07% Neturn on Average Equity (R.O.E.) 10.43% 10.85% 10.76% 12.23% Non-Interest Expense % Average Assets 3.4% 3.4% 3.5% 3.4% Non-Interest Expense % Average Assets 2.6% 2.7% 2.8% 2.7% 3.0% Non-Interest Expense & Average Assets 2.6% 2.7% 2.8% 2.7% 3.0% Non-Interest Income % Average Assets 2.6% 2.7% 2.8% 2.43% Not-Interest Margin 2.51% 2.46% 2.42% 2.40% 2.43% Nadjusted Tier 1 Leverage 7.2% 7.4% 7.5% 7.4% 7.5% COMPOSITION OF EARNING ASSETS											
Non-Performing Assets % Assets 0.1% 0.1% 0.1% 0.1% 0.1% Reserve % Non-Performing Loans 368% 394% 381% 408% 395% Return on Average Assets (R.O.A.) 0.93% 0.97% 0.95% 0.94% 1.07% Return on Average Equity (R.O.E.) 10.43% 10.85% 10.65% 10.76% 12.23% Non-Interest Expense % Average Assets 3.4% 3.4% 3.5% 3.4% 3.6% Non-Interest Income % Average Assets 2.6% 2.7% 2.8% 2.7% 3.0% Non-Interest Expense Efficiency Ratio 70.0% 70.1% 69.4% 70.0% 68.9% Net Interest Margin 2.51% 2.46% 2.42% 2.40% 2.43% Tier 1 Leverage 7.2% 7.4% 7.5% 7.4% 7.5% COMPOSITION OF EARNING ASSETS 0 60% 62% 59% 62% 58% % Loans (net) 40% 38% 41% 38% 42% 42%			•								
) Reserve % Non-Performing Loans 368% 394% 381% 408% 395%) Return on Average Assets (R.O.A.) 0.93% 0.97% 0.95% 0.94% 1.07%) Return on Average Equity (R.O.E.) 10.43% 10.85% 10.85% 10.76% 12.23%) Non-Interest Expense % Average Assets 3.4% 3.5% 3.4% 3.6%) Non-Interest Income % Average Assets 2.6% 2.7% 2.8% 2.7% 3.0%) Non-Interest Income % Average Assets 2.6% 2.46% 2.42% 2.40% 2.43%) Net Interest Margin 2.51% 2.46% 2.42% 2.40% 2.43%) Tier 1 Leverage 7.20% 7.13% 7.35% 7.2% 7.40% Adjusted Tier 1 Leverage 7.2% 7.40% 7.5% 7.4% 7.5% COMPOSITION OF EARNING ASSETS											
Return on Average Assets (R.O.A.) 0.93% 0.97% 0.95% 0.94% 1.07% Return on Average Equity (R.O.E.) 10.43% 10.85% 10.85% 10.76% 12.23% Non-Interest Expense % Average Assets 3.4% 3.4% 3.5% 3.4% 3.6% Non-Interest Income % Average Assets 2.6% 2.7% 2.8% 2.7% 3.0% Non-Interest Expense Efficiency Ratio 70.0% 70.1% 69.4% 70.0% 68.9% Net Interest Margin 2.51% 2.46% 2.42% 2.40% 2.43% Tier 1 Leverage 7.20% 7.13% 7.35% 7.2% 7.40% Adjusted Tier 1 Leverage 7.5% 7.4% 7.5% 7.4% 7.5% COMPOSITION OF EARNING ASSETS											
Return on Average Equity (R.O.E.) 10.43% 10.85% 10.85% 10.76% 12.23% Non-Interest Expense % Average Assets 3.4% 3.4% 3.5% 3.4% 3.6% Non-Interest Income % Average Assets 2.6% 2.7% 2.8% 2.7% 3.0% Non-Interest Income % Average Assets 2.6% 2.7% 2.8% 2.7% 3.0% Non-Interest Expense Efficiency Ratio 70.0% 70.1% 69.4% 70.0% 68.9% Net Interest Margin 2.51% 2.46% 2.42% 2.40% 2.43% Tier 1 Leverage 7.20% 7.13% 7.35% 7.2% 7.40% Adjusted Tier 1 Leverage 7.5% 7.4% 7.5% 7.4% 7.5% COMPOSITION OF EARNING ASSETS 50% 62% 58% 58% 58% % Investments, Securities, Funds 60% 62% 59% 62% 58%											
Non-Interest Expense % Average Assets 3.4% 3.4% 3.5% 3.4% 3.6% Non-Interest Income % Average Assets 2.6% 2.7% 2.8% 2.7% 3.0% Non-Interest Income % Average Assets 2.6% 2.7% 2.8% 2.7% 3.0% Non-Interest Expense Efficiency Ratio 70.0% 70.1% 69.4% 70.0% 68.9% Net Interest Margin 2.51% 2.46% 2.42% 2.40% 2.43% Tier 1 Leverage 7.20% 7.13% 7.35% 7.2% 7.40% Adjusted Tier 1 Leverage 7.5% 7.4% 7.5% 7.4% 7.5% COMPOSITION OF EARNING ASSETS ************************************		c									
Non-Interest Income % Average Assets 2.6% 2.7% 2.8% 2.7% 3.0% Non-Interest Expense Efficiency Ratio 70.0% 70.1% 69.4% 70.0% 68.9% Net Interest Margin 2.51% 2.46% 2.42% 2.40% 2.43% Tier 1 Leverage 7.20% 7.13% 7.35% 7.2% 7.40% Adjusted Tier 1 Leverage 7.5% 7.4% 7.5% 7.4% 7.5% COMPOSITION OF EARNING ASSETS 50% 62% 59% 62% 58% % Investments, Securities, Funds 60% 62% 59% 62% 58% % Loans (net) 40% 38% 41% 38% 42%											
Non-Interest Expense Efficiency Ratio 70.0% 70.1% 69.4% 70.0% 68.9% Net Interest Margin 2.51% 2.46% 2.42% 2.40% 2.43% Tier 1 Leverage 7.20% 7.13% 7.35% 7.2% 7.40% Adjusted Tier 1 Leverage 7.5% 7.4% 7.5% 7.4% 7.5% COMPOSITION OF EARNING ASSETS 50% 62% 59% 62% 58% % Investments, Securities, Funds 60% 62% 59% 62% 58% % Loans (net) 40% 38% 41% 38% 42%											
Net Interest Margin 2.51% 2.46% 2.42% 2.40% 2.43% Tier 1 Leverage 7.20% 7.13% 7.35% 7.2% 7.40% Adjusted Tier 1 Leverage 7.5% 7.4% 7.5% 7.4% 7.5% COMPOSITION OF EARNING ASSETS 9 60% 62% 59% 62% 58% % Loans (net) 40% 38% 41% 38% 42%											
Tier 1 Leverage 7.20% 7.13% 7.35% 7.2% 7.40% Adjusted Tier 1 Leverage 7.5% 7.4% 7.5% 7.4% 7.5% COMPOSITION OF EARNING ASSETS 0 60% 62% 59% 62% 58% Musestments, Securities, Funds 60% 62% 59% 62% 58% Musestments (net) 40% 38% 41% 38% 42%											
Adjusted Tier 1 Leverage 7.5% 7.4% 7.5% COMPOSITION OF EARNING ASSETS 60% 62% 59% 62% 58%) % Investments, Securities, Funds 60% 62% 59% 62% 58%) % Loans (net) 40% 38% 41% 38% 42%		•									
% Investments, Securities, Funds 60% 62% 59% 62% 58% % Loans (net) 40% 38% 41% 38% 42%		Adjusted Tier 1 Leverage									
% Loans (net) 40% 38% 41% 38% 42%			c00/	c.00/	500/	c00/	E00/				
) Loans % Deposits 53% 51% 54% 49% 55%											

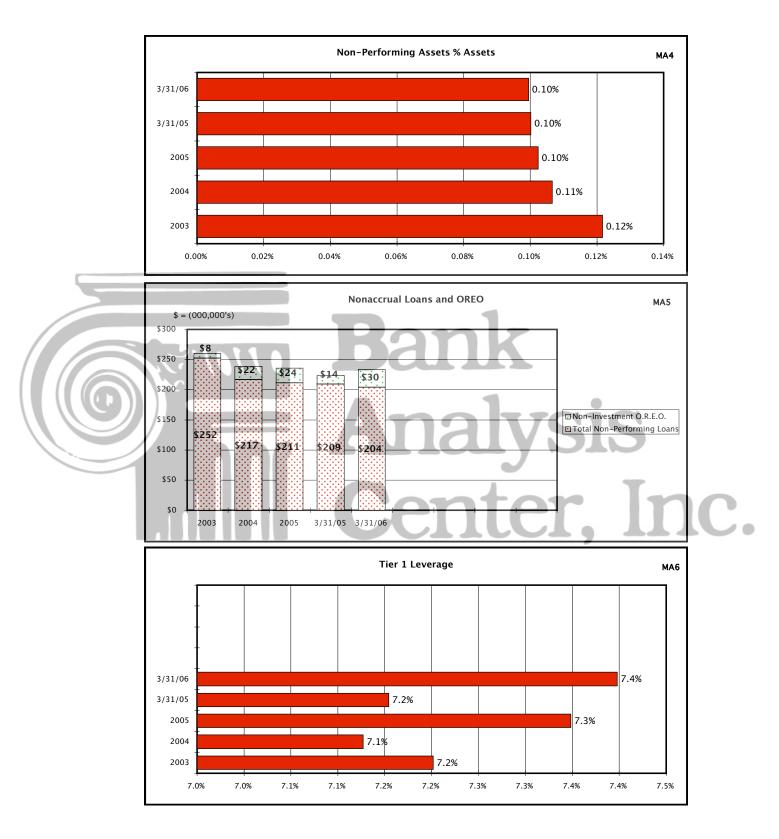
 19)
 Loans % Deposits
 53%
 51%
 54%
 49%
 55%

 Note:
 Adjusted Tier 1 Leverage:
 (Common equity + non.-cumulative. perp. preferred + surplus + reserve for loan losses - total non-performing loans - 20% of O.R.E.O. - non-qualifying intangibles + unrealized security gains/(losses) + minority interest in consolidated subsidiaries.)/(total assets - non-qualifying intangibles). SM

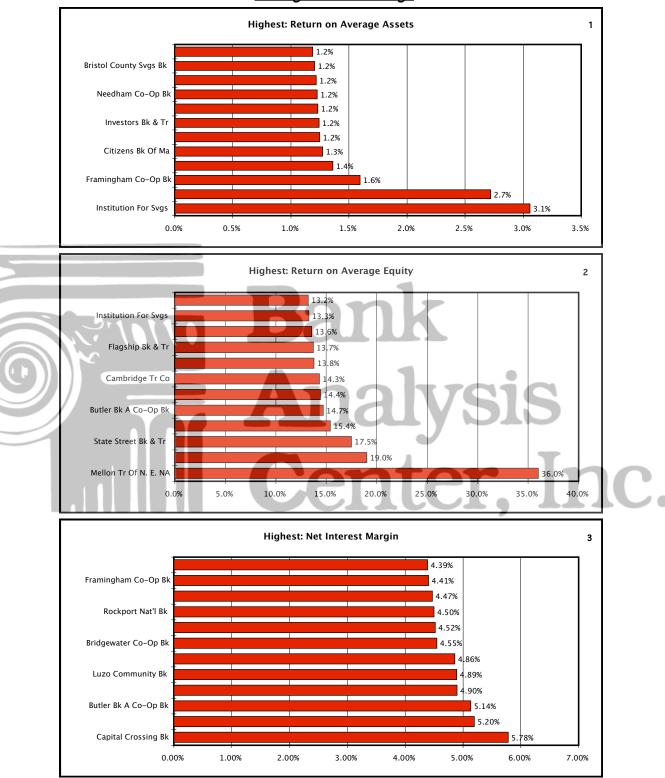
MASSACHUSETTS BANKING INDUSTRY TRENDS AS OF 03/31/06



MASSACHUSETTS BANKING INDUSTRY TRENDS AS OF 03/31/06

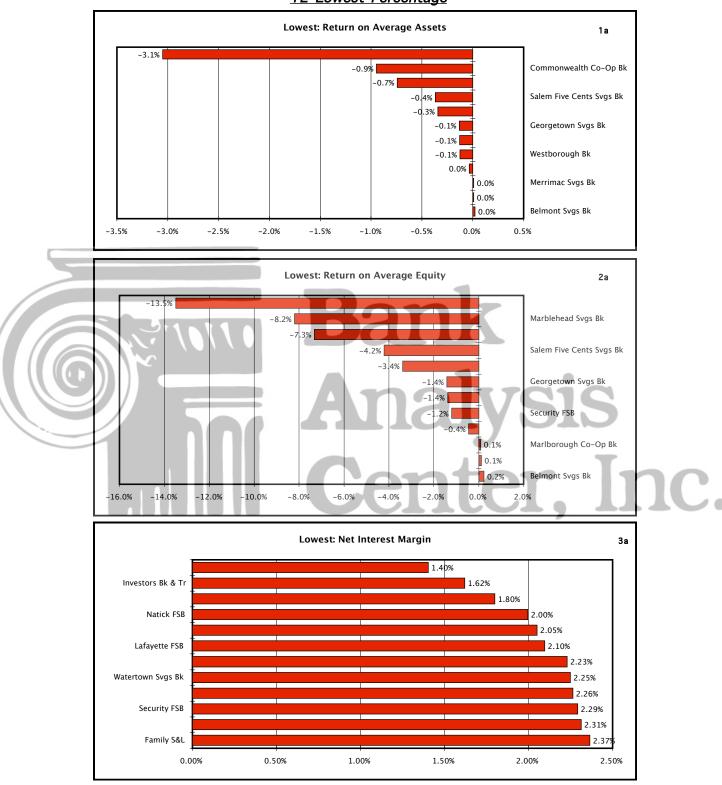


Massachusetts Banking Industry Performance Measures



12 Highest Percentage

Massachusetts Banking Industry Performance Measures



12 Lowest Percentage

Highest: Tier 1 Leverage 4 15.1% Newburyport Five Cnts Sb 15.1% 15.1% Granite Svgs Bk 15.7% 17.89 North Cambridge Co-Op Bk 18.3 19.3% Brookline Bk 20.7% 21.0% Cape Ann Svgs Bk 21.1% 22.1% Needham Co-Op Bk 31.2% 0.0% 5.0% 10.0% 15.0% 20.0% 25.0% 30.0% 35.0% Highest: Non Performing Assets % Assets 5 0.8% Hampden Bk 0.8% 0.8% Bk Of Western Ma 0.9% 1.0% Lee Bk 1.0% 1.1% Clinton Svgs Bk 1.2% 1.3 1st FSB Of Boston 1.5% 1.6% Capital Crossing Bk 4.6%

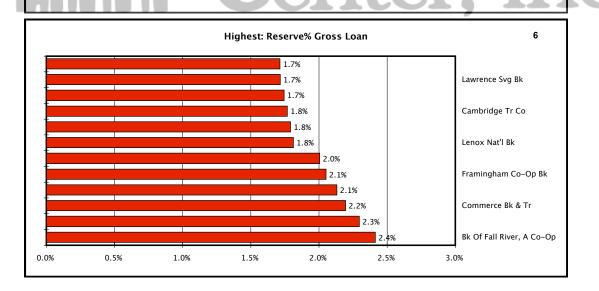
0.0%

0.5%

1.0%

1.5%

Massachusetts Banking Industry Performance Measures



2.0%

2.5%

3.0%

3.5%

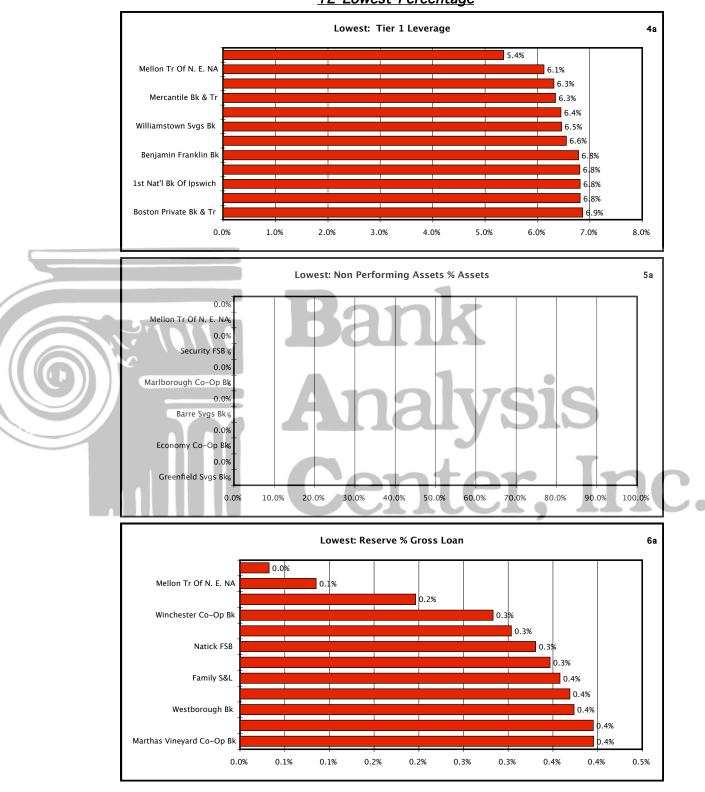
4.0%

4.5%

5.0%

12 Highest Percentage

Massachusetts Banking Industry Performance Measures



<u>12 Lowest Percentage</u>

Prepared by: Bank Analysis Center, Inc. Hartford, Connecticut (860) 275-6050

Contact: Doug Major, V.P.

FINANCIAL CONDITION AND OPERATING PERFORMANCE (DATA AS OF MARCH 31, 2006:

MASSACHUSETTS COMMERCIAL BANKS, SAVINGS BANKS & S&L'S FDIC CALL REPORTS)

	(1)	(2)	(3) BAS	(4) SIC D	(5) <u>ATA (SI</u>	(6) ELECT)	(7)	(8)	(9)	(10)	(11) - P E	(12) R F O	RMI		(14)		16) (17 4 / 4 N	(18) CESHEE	(19) 7	(20)	(21)	(22)	(23)	(24)	(25) PERA	(26) T I N G	(27)	(28)	(29) <u>PROF</u>	(30 F <i>IT</i>
						,		UNRLZD.																		<u> </u>				
	Total	NET INCO		Realized Net	Total	Gross	Investmnts. + Securities	Securities Gains/	Non-	Total Non-			d 1/2/02 Ion-Perf Re		lon- Lo Perf.	ans % Securiti	ice	Commercial Risk	Retail Risk & G	Other ovt. Risk			Gross Loans	Full I	Non- Interest	Non- Interest	Non- Interest	Net Interest	Return on	Retur
(\$000's)	Assets	After Ta:		Gains/	Equity		+ Securities +Fed Funds		qualifying	Performing	Non-	Non-		Non-As	- i	ning % Earni			Loans		Tier 1	- 1 i	Total			penses	Expense	Margin	Average	o Averag
	Period		-	.oss) on	or	Period	Sold		Intangible		estment Perf			rform. % As			ets % Gross				-	-			Average % A	-		stimated)	Assets	Equit
Bank Name	End	03/05	03/06 Sec	curities	Surplus	End	(Per. End)	Maturity"	Assets	NA's+90+ (D.R.E.O.	Assets	Loans I	Loans (Per. E	Ind) (Avg	Yr.) (Avg Y	(r.) Loans	Loans (Est.) L	oans (Est.) Loa	ans (Est.) Per	. End) (Per	. End) (Per	. End) Ei	mploy.	Assets	Assets	Ratio (Full	Tax Eqv)	(After tax)	(After tax
ASSETS \$0-\$100 Million thol-Clinton Co-Op Bank	95,270	167	90	0	11,039	82,137	9,562	(43)	0	1,513	0	1,513	1.8%	48% 1	.6%	39% 11	1% 0.9%	11%	89%	0%	11.1%	10.2%	148%	22	0.19%	2.46%	78.9%	3.03%	0.38%	3.3
Avon Co-Op Bank	58,133	66	55	(25)	6,661	26,981	27,414	14	0	0	0	0	0.0%				1% 0.9%	15%	85%			12.6%	52%	10	0.13%	2.20%	69.8%	3.22%	0.38%	3.3
Bank Of Easton, A Co-Op Bank	91,524	158	153	(2)	8,300	54,512	30,107	0	0	0	0	0	0.0%			36% 34		9%	91%	0%		10.0%	71%	17	0.36%	2.09%	65.7%	3.06%	0.68%	7.4
Bridgewater Co-Op Bank Brookline Co-Op Bank	15,642 58,991	27 132	30 95	0	1,420 8,064	8,390 50,083	5,598 4,950	0 (31)	0	19 17	0	19 17				59% 41 38% 12	1% 1.4% 2% 0.8%	29% 21%	71% 79%			9.2% 14.2%	61% 104%	6 15	0.23% 0.21%	3.28% 3.33%	76.2% 75.2%	4.55% 4.52%	0.75% 0.63%	8.5 4.7
Canton Co-Op Bank	78,456	100	90	0	12,169	45,153	27,677	0	3	0	0	0	0.0%	0% 0	.0%	50% 40	0% 0.8%	7%	93%	0%	15.1%	15.6%	72%	14	0.14%	2.43%	75.7%	3.29%	0.46%	3.0
chelsea Provident Co-Op colonial Co-Op Bank	44,223 72,371	65 68	48 61	0	4,187 8,270	33,421 57,280	7,525 7,217	(40) (151)	374	562 96	0 242	562 338	1.7% 0.2%				6% 0.6% 1% 0.8%	24% 17%	76% 83%			9.0% 11.2%	97% 90%	16 33	0.81% 0.37%	4.03% 3.40%	85.2% 84.4%	4.27% 4.09%	0.45% 0.34%	4.6 3.0
commonwealth Co-Op Bank	44,114	45	(106)	0	5,742	31,209	10,689	(368)	0	256	0	256	0.8%			75% 25		12%	88%			11.9%	82%	7	0.04%	3.73%	134.1%	2.92%	-0.95%	-7.3
edham Co-Op Bank	87,695	110 29	44 32	0	12,685 2,308	46,010 16,504	36,255 7.067	(128)	0	0	0	0	0.0%				5% 0.7% 8% 0.5%	10% 6%	90% 94%			15.2% 9.2%	80%	12	0.12% 0.12%	1.94% 2.64%	86.4%	2.26% 3.67%	0.20%	1.4 5.6
conomy Co-Op Bank quitable Co-Op Bank	24,787 88,872	29	50	0	2,308	52,062	24,918	0	0	341	0	341	0.0%				8% 0.5% 4% 0.6%	29%	94% 71%			9.2%	74% 76%	18	0.12%	3.25%	73.3% 92.7%	3.53%	0.53% 0.22%	5. 1.
amily FS&LA	89,229	68	58	0	9,193	45,829	36,229	0	0	111	0	111	0.2%				5% 0.4%	0%	100%			11.2%	73%	20	0.56%	2.75%	89.5%	2.79%	0.26%	2.
irst FSB Of Boston iranite Svgs Bank	55,944 56,669	(287) 79	(433) 90	0	12,695 8,774	43,549 34,374	3, 432 19,187	0	789 52	491	362	853 0	1.1%				7% 1.2% 5% 1.2%	0% 18%	99% 82%			19.5% 16.5%	114% 73%	92 14	8.21% 0.19%	14.54% 2.79%	128.4% 71.7%	3.84% 3.91%	-3.05% 0.65%	-13. 4.
olbrook Co-Op Bank	94,146	150	174	0	7,053	79,288	10,314	0	0	0	0	0	0.0%				2% 1.3%	66%	34%	0%	7.7%	8.8%	93%	20	0.28%	2.79%	64.6%	4.26%	0.74%	10.
enox National Bank	53,344 67,301	145 128	115 173	0	6,517 7,153	26,030 40,803	24,494 18,438	(817) 0	0	0	0	0	0.0% 0.0%		1	53% 47 56% 34		28% 52%	72% 48%			12.6% 11.7%	60% 68%	14 29	0.22% 0.26%	2.54% 3.00%	63.1% 65.0%	4.01% 4.89%	0.90% 1.01%	7. 9.
uzo Community Bank Iarlborough Co-Op Bank	87,468	66	2	0	9,041	52,807	26,908	(16)	0	0	0	0	0.0%			65% 35		19%	81%			10.9%	79%	29	0.26%	2.67%	100.5%	2.63%	0.01%	9. 0.
leeting House Co-Op Bank	45,534	37	36	0	3,734	37,083	5,835	0	23	0	0	0	0.0%				5% 1.1%	21%	79%			9.2%	104%	12	0.23%	3.34%	91.2%	3.63%	0.31%	3.
errimac Svgs Bank ethuen Co-Op Bank	52,773 73,847	(41) 110	1 113	0	3,305 7,950	37,421 39,209	12,411 29,168	(343)	0	0	0	0	0.0%				6% 0.8% 2% 0.9%	17% 10%	83% 90%		6.9% 11.1%	7.5% 11.1%	76% 60%	19 18	0.32% 0.38%	3.54% 2.78%	97.9% 73.3%	3.50% 3.67%	0.01% 0.62%	0 5
illbury National Bank	62,431	100	(55)	0	6,442	43,451	14,536	0	0	49	0	49	0.1%	576% 0	.1%	75% 25	5% 0.6%	70%	30%	0%	10.0%	10.3%	78%	20	0.61%	4.22%	77.4%	5.20%	-0.34%	-3
orth Abington Co-Op Bank orth Cambridge Co-Op Bank	84,387 85,043	31 146	34 166	0	6,894 17,013	49,787 40,946	28,796 41,694	0 (8)	0	0	0	0	0.0% 0.0% 8	the second se			7% 0.5% 0% 1.4%		87% 9 5%			9.5% 19.0%	66% 61%	20 11	0.27% 0.03%	3.16% 1.61%	92.4% 55.3%	3.38% 2.97%	0.16% 0.78%	1
oxbury Highland Co-Op	26,239	140	4	0	2,932	16,218	8,709	(194)	0	0	0	0	0.0%	0% 0	.0%	64% 36	6% 1.0%	29%	71%	0%	11.1%	11.1%	73%	10	0.25%	4.17%	98.6%	4.18%	0.06%	0
naron Co-Op Bank oughton Co-Op Bank	72,256 74,381	61 87	56 67	0	6,946 6,939	43,035 52,459	26,022 16,713	0	0 25	0	0	0 51	0.0% 0.1%	0% 0 465% 0			7% 0.5% 5% 0.5%		92% 97%			10.7% 10.0%	66% 78%	12 24	0.15% 0.14%	2.46% 2.90%	83.2% 83.7%	2.95% 3.56%	0.31% 0.36%	3
eugnton Co-Op Bank	74,381 50,671	67	33	0	4,087	37,168	16,713 11,612	0	25	170	0	170	0.1%			75% 25 74% 26	5% 0.5% 6% 0.3%		97% 87%	0% 1%	9.8% 8.0%	8.0%	78% 96%	10	0.14%	2.90%	90.7%	2.84%	0.36%	3 3
are Co-Op Bank	62,450	20	28	0	5,686	40,839	15,822	0	81	8	1	9	0.0% 5		.0%	72% 28	8% 1.0%	10%	88%	1%	9.5%	10.1%	88%	20	0.24%	3.14%	93.3%	3.46%	0.18%	2
rentham Co-Op Bank	93,686	167	216	0	10,936	52,350	34,791	(534)	0	0	0	0	0.0%	0% 0	.0%	50% 40	0% 0.8%	9%	91%	0%	11.6%	11.5%	63%	19	0.31%	2.37%	65.4%	3.58%	0.92%	8.
	2,047,877 67,301	2,152 68	1,520 55	<mark>(27)</mark> 0	236,843 7,053	1,316,388 43,035	584,090 16,713	(2,659) 0	1,347 0	3,694 0	605 0	4,299 0	0.3% 0.0%				1% 0.8% 4% 0.8%	19% 13%	81% 87%			11.8% 11.1%	79% 76%	580 17	0.49% 0.24%	3.14% 2.79%	84.44% 83.24%	3.51% 3.56%	0.30% 0.36%	2. 3.
SSETS \$100-\$250 Million					\sim	۱																								
dams Co-Op Bank ank Of Fall River, A Co-Op	184,326 146,374	284 223	171 99	0	18,552 12,599	156,784 98,754	12,869 41,454	0 (304)	0 22	1,497 863	0	1,497 863	1.0% 0.9%				7% 0.7% 9% 2.4%	16% 51%	84% 47%			10.0% 9.4%	113% 77%	42 55	0.36% 0.46%	2.56% 3.69%	77.0% 85.4%	3.22% 4.01%	0.37% 0.27%	3.7 3.2
arre Svgs Bank	133,270	84	60	26	13,791	89,419	32,771	(251)	0	0	0	0	0.0%	0% 0	.0%	72% 28	8% 0.5%	13%	87%	1%	10.6%	10.8%	83%	38	0.24%	3.26%	97.9%	3.37%	0.18%	1.7
everly Co-Op Bank aintree Co-Op Bank	236, 412 187,282	86 175	309 128	0 22	15,991 15,283	203,391 129,424	15,364 42,868	(222)	161	154 1.349	0	154 1.349	0.1% 1				7% 0.8% 6% 0.9%	51% 25%	49% 75%		7.2% 8.2%	7.8% 8.0%	114% 75%	58 40	0.24%	2.72% 2.88%	73.3% 86.7%	3.77% 3.21%	0.54% 0.27%	7.8
aintree Co-Op Bank utler Bank A Co-Op Bank	168,174	288	435	5	12,088	129,424	1,968	(11)	0	490	0	490	0.3%	302% 0	.3%	97% 3	3% 0.9%	68%	32%			8.0%	117%	40 50	0.11%	2.88% 3.19%	62.7%	5.14%	1.07%	3.4 14.7
olonial FSB	244,029	429 309	391	0	20,122	133,262	102,039	0	0	126	0	126					4% 0.8%		95% 71%	0%	8.6%	9. 0%	63%	36	0.25%	1.79%	67.3%	2.53% 3.92%	0.64%	7.8
ean Co-Op Bank ast Bridgewater Svgs Bank	210,153 118,210	309	264 39	0	15,136 11,028	175,672 23,497	18,172 85,722	0 (1,859)	104 0	565 263	0	565 263	0.3%				9% 0.6% 8% 2.0%		71% 86%	0%	7.4% 9.5%	7.6% 8.1%	112% 26%	73 26	0.48%	3.32% 2.52%	80.9% 93.7%	3.92% 2.64%	0.51% 0.13%	7.0 1.4
dgartown National Bank	119,514	2	82	0	8,576	89,098	21,571	0	30	1,224	0	1,224	1.4%	91% 1	.0%	78% 22	2% 1.2%	32%	68%	0%		7.3%	106%	45	0.33%	3.42%	89.4%	3.79%	0.27%	3.
verett Co-Op Bank oxboro Federal Savings	227, 567 128,621	469 309	491 257	(17)	23,616 16,515	159,723 87,947	56,662 34,804	(1,123) 0	0	408 158	0	408 158	0.3% 0.2%				5% 0.9% 9% 0.8%	22% 0%	78% 100%	0% 0%	10.6% 13.0%	10.5% 13.4%	81% 95%	34 21	0.32% 0.58%	1.86% 2.19%	57.0% 65.8%	3.11% 2.95%	0.87% 0.81%	8. 6.
eorgetown Savings Bank	166,796	72	(55)	0	15,387	120,992	33,453	0	0	513	0	513	0.4%				1% 0.8%	10%	89%	0%	9.5%	9.7%	125%	42	0.32%	2.98%	111.3%	2.65%	-0.13%	-1.
loucester Co-Op Bank reenfield Co-Op	139,656 211,371	120 471	173 428	0	12,095 25,671	111,091 144,047	22,385 56,318	0 (364)	0	1,048 59	0	1,048 59	0.9% 0.0% 1	70% 0 815% 0	.8%	33% 17 71% 29	7% 0.7% 9% 0.7%	28% 21%	72% 79%	0% 0%	8.9% 12.4%	8.7% 12.7%	110% 82%	25 48	0.23% 0.45%	2.31% 2.36%	71.6% 64.3%	3.12% 3.40%	0.50% 0.81%	5. 6.
averhill Bank	169,376	182	77	0	16,541	106,071	52,551	10	0	1,244	0	1,244	1.2%	71% 0	.7%	67% 33	3% 0.8%	31%	69%	1%	10.2%	10.0%	74%	45	0.39%	3.15%	96.9%	3.05%	0.18%	1.
ometown Bank A Co-Op Bank	157,461	458 185	481	17 0	13,528	128,669	20,811	0	0	208	0	208					5% 0.8%		55%			9.8%	95% 79%	33 25	0.43%	2.19%	47.8%	4.39%	1.25%	14.
yde Park Co-Op Bank swich Co-Op Bank	137,391 219,527	185 369	130 428	0	10,944 15,184	76,419 162,628	53,192 46,177	0 (792)	0	92 13	0	92 13					1% 0.7% 2% 0.5%	22% 14%	77% 86%		8.2% 7.2%	8.5% 7.2%	79% 96%	25 22	0.25%	2.50% 1.61%	83.1% 55.1%	3.02% 2.89%	0.38% 0.80%	4. 11.
afayette FSB	105,938	140	105	0	11,270	40,927	62,831	0	0	0	0	0	0.0%	0% 0	.0%	39% 61	1% 1.0%		84%	0%	10.8%	11.2%	47%	32	0.15%	1.91%	77.4%	2.40%	0.40%	3.
eader Bank NA owell Co-Op Bank	194,596 123,281	43 117	121 56	0 (20)	12,469 8,786	145,018 85,016	41,415 32,547	(37) 0	481	0 581	0	0 581	0.0% 0.7%	1000			3% 0.6% 8% 1.2%		75% 44%		7.2% 7.7%	7.7% 8.1%	88% 88%	40 29	0.46% 0.07%	2.32% 2.47%	81.5% 74.7%	2.49% 3.41%	0.26%	3. 2.
larblehead Svgs Bank	183,387	8	(349)	0	16,821	137,914	31,728	(456)	93	7	0	7	0.0% 7	786% 0	.0%	79% 21	1% 0.4%	8%	92%	0%	9.3%	9.3%	112%	50	0.44%	4.31%	131.0%	3.09%	-0.74%	-8.
arthas Vineyard Co-Op Bank ayflower Co-Op Bank	151,707 241,846	296 474	309 404	0 77	11,368 18,561	137,742 139,271	3,151 87,783	(142)	0 465	10	0	10	0.0% 5				2% 0.4% 9% 1.2%		74% 58%	1% 0%	7.7% 8.0%	7.9% 8.2%	115% 70%	39 62	0.39%	2.70% 2.73%	65.9% 73.9%	3.96% 3.51%	0.84% 0.67%	11. 8.
echanics Co-Op Bank	166,731	169	69	(51)	12,067	92,210	63,243	0	89	26	0	26	0.0% 3	3250% 0	.0%	57% 43	3% 0.9%	40%	60%	0%	7.6%	8.1%	86%	33	0.15%	2.42%	75.1%	3.30%	0.16%	2.
edway Co-Op Bank elrose Co-Op Bank	126,904 117,218	196 152	169 176	0	11,800 14,479	86,124 75,781	31,872 30,283	4	122	525 0	350 0	875	0.6%			73% 27 72% 28	7% 0.8% 8% 0.6%		82% 97%			9.7% 13.3%	81% 74%	25 20	0.45% 0.17%	2.73% 1.83%	79. 0% 67. 6%	3.25% 2.80%	0.53%	5.
ercantile Bk & Trust	121,390	71	33	0	8,146	90,571	25,107	(1)	0	78	0	78	0.1% 1	574% 0	.1%	78% 22	2% 1.4%	85%	15%	0%	6.3%	7.3%	87%	36	0.47%	3.46%	96.0%	3.32%	0.11%	1.
illbury Svgs Bank onson Svgs Bank	174,580 190,091	384 375	293 323	52 11	17,991 14,993	110,109 139.926	54,072 37,759	1	0 1.027	0 572	0	0 572	0.0% 0.4%			67% 33 79% 21	3% 0.7% 1% 1.4%	29% 49%	71% 51%	0%		11.3% 9.1%	7 9% 94%	33 54	0.20%	2.43% 2.98%	71.7% 74.0%	3.41% 3.74%	0.68%	6 8
utual FSB Of Plymouth Cty	190,091	375	184	0	14,993	84,820	45,462	0	1,027	127	0	127			1		7% 0.6%		51% 95%			9.1%	94% 77%	54 38	1.07%	2.98% 3.07%	74.0%	3.74%	0.54%	5
atick FSB	163,929	111	18	0	18,375	58,349	96,112	0	0	0	0	0	0.0%	0% 0	.0%	37% 63	3% 0.3%	3%	97%	0%	11.1%	11.2%	40%	24	0.16%	2.23%	102.7%	2.18%	0.04%	0
ational Grand Bank-Marblehead orth Brookfield Svgs Bank	217,809 163,498	735 416	672 426	0	20,368 19,416	156,547 99,361	44,041 52,436	0 (584)	127 0	98 15	0	98 15					2% 1.1% 5% 0.6%	22% 13%	78% 86%			10.3% 12.1%	80% 71%	51 41	0.92%	2.69% 2.57%	57.5% 64.1%	4.07% 3.68%	1.23% 1.05%	13 8
orthampton Co-Op Bank	150,106	363	267	0	19,669	71,813	64,268	(952)	0	0	0	0	0.0%	0% 0	.0%	53% 47	7% 1.1%	23%	77%	0%	13.3%	13.2%	58%	31	0.38%	2.37%	71.1%	3.26%	0.71%	5
grim Co-Op Bank tsfield Co-Op Bank	133,669 222,665	111 324	148 233	0	11,041 32,603	101,500 141,139	23,445 61,634	0	0	0 180	0 238	0 418	0.0% 0.1%				8% 0.5% 1% 0.6%	14% 29%	86% 71%			9.1% 14.4%	90% 81%	21 50	0.24% 0.25%	2.10% 2.26%	72.9% 73.6%	2.82% 3.09%	0.45% 0.42%	5. 2.
ading Co-Op Bank	220,883	429	308	0	20,233	150,712	48,838	0	0	1,334	0	1,334	0.9%	73% 0	.6%	76% 24	4% 0.6%	23%	77%	0%	9.3%	9.2%	86%	57	0.32%	2.87%	76.3%	3.80%	0.55%	6.
ckport National Bank	116,651	248 87	256 230	0	9,052 13,534	87,517 121,138	22,158 42,459	(629) (1,030)	0	15 1,450	0	15 1,450					1% 0.9%		47% 49%	0% 0%		8.0% 7.2%	94% 91%	42 33	0.98% 0.42%	3.62% 2.58%	69.8% 73.1%	4.50% 3.28%	0.87% 0.53%	11. 6.
ugusbank A Co-Op Bank ituate FSB	173,715 217,959	87 247	230 196	0	13,534 16,535	121,138 144,475	42,459 59,593	(1,030) 0	0	1,450 0	0	1,450 0	1.2% 0.0%				6% 1.1% 0% 1.2%		49% 85%		7.9% 7.7%	7.2% 8.5%	91% 77%	33 42	0.42%	2.58%	73.1% 83.0%	3.28%	0.53%	6. 4.
amans Bank	247,242	439	300	(9)	25,289	159,528	75,494	0	0	260	0	260	0.2%	978% 0	.1%	67% 33	3% 1.6%	41%	58%	1%	10.7%	11.7%	79%	65	0.13%	2.58%	77.6%	3.36%	0.48%	4.
curity FSB uth Adams Svgs Bank	115,556 192,157	20 217	(38) 88	0	12,571 23,995	95,098 128,070	10,790 55,562	0	0	0 22	0	0 22	0.0%				1% 0.4% 1% 1.1%	2% 13%	98% 87%			11.1% 12.9%	105% 85%	27 42	0.21% 0.22%	2.81% 2.57%	110.8% 87.4%	2.60% 2.86%	-0.13% 0.18%	-1. 1.
outh Coastal Bank	248,845	165	217	(661)	15,026	180,464	51,043	0	0	1,177	0	1,177	0.7%	138% 0	.5%	75% 25	5% 0.9%	45%	55%	0%	6.4%	6.6%	109%	51	1.38%	2.69%	63.4%	3.08%	0.34%	5.
uth Shore Co-Op Bank	186,302	203	133	6	13,105	148,080	27,214	(11)	0	11	0	11					4% 0.8%		69%			8.0%	117%	42	0.49%	3.07%	86.3%	3.26%	0.29%	4.
akefield Co-Op Bank ashington Svgs Bank	109,107 153,642	201 145	156 52	0 39	8,848 16,806	68,598 65,943	35,319 77,310	(1,131) (2,427)	80 0	16 0	0	16 0	0.0% 1				6% 0.4% 5% 1.0%	18% 9%	82% 86%		8.2% 10.9%	7.4% 9.7%	73% 54%	29 32	0.29% 0.19%	3.10% 2.80%	76.5% 98.2%	3.96% 2.86%	0.58% 0.13%	7. 1.
ellesley Bank	172,735	448	357	0	13,919	137,090	24,153	0	0	216	0	216		636% 0	.1%	35% 15	5% 1.0%	49%	51%	0%	8.4%	9.1%	98%	26	0.16%	2.51%	63.8%	4.03%	0.84%	10.
eymouth Bank illiamstown Svgs Bank	155,453 244,251	188 256	167 215	0	12,708 14,000	116,451 118,598	31,907 108,453	0	25 163	0 180	0	0 180	0.0% 0.2%				2% 1.2% 7% 1.1%		57% 74%	0% 0%		9.4% 6.9%	86% 92%	34 38	0.22% 0.23%	2.84% 1.75%	77.3% 73.4%	3.62% 2.31%	0.43% 0.35%	5. 6.
inter Hill Bank, FSB	228,954	306	342	0	20,128	167,516	55,284	0	133	388	0	388					7% 1.6%		57%			10.1%	92%	69	0.31%	3.33%	79.7%	4.03%	0.59%	6.
	9,179,764	12,833	11,024	(494)	822,212	6,240,448	2,365,917	(13,533)	3,122	17,562	588	18,150	0.3%			72% 28	8% 0.9%		71%	0%		9.5%	86%	2,096	0.38%	2.65%	76.81%	3.30%	0.48%	5.4
JBTOTAL EDIAN SSETS \$250-\$500 Million	168,174	203	184	0	14,993	120,992	42,459	0	0	126	#NUM!	126	0.1%	276% 0	.1%	73% 27	7% 0.8%	25%	75%	0%	8.9%	9.2%	86%	38	0.32%	2.58%	76.34%	3.26%	0.48%	5.4

Prepared by: Bank Analysis Center, Inc. Hartford, Connecticut (860) 275-6050

Contact: Doug Major, V.P.

FINANCIAL CONDITION AND OPERATING PERFORMANCE (DATA AS OF MARCH 31, 2006:

MASSACHUSETTS COMMERCIAL BANKS, SAVINGS BANKS & S&L'S FDIC CALL REPORTS)

Contact: Doug Major, V.P.											-											-			-						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)		(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
			<u>B A</u>	ASIC D	<u>ATA (SI</u>	<u>E L E C I)</u>		UNRLZD.	İ	<u>N 0</u>	<u>N - PE</u>	<u> </u>	<u>ск</u> м	ING			BAL	ANCE	SHEET	<u>1</u>	<u>c</u>	<u>A P I T A</u>			<u>0 P</u>	PERAT	IING			<u>PROF</u>	<u>1_1</u>
				Realized			Investmnts.	Securities		Total		o	ld 1/2/02		Non-	Loans		Co	ommercial	Retail	Other		G	Gross		Non-	Non-	Non-	Net	Return	Return
Bank (\$000's)	Total Assets	NET INCO After T		Net Gains/	Total Equity	Gross Loans	+ Securities +Fed Funds	Gains/ Losses	Non- qualifying	Non- Performing	Non-	Total Non-		Reserve % Non-	Perf. Assets	% S Earning %	Securities	eserve	Risk	Risk & Go Loans	ovt. Risk	Tier 1		Loans Total			nterest penses	Interest Expense	Interest Margin	on Average	on Average Bank
# (\$000 S)	Period	Prior		(Loss) on	or	Period	Sold		Intangible					Perform. %		Assets	-		Loans % Gross				· · · ·			verage % Av		Effciency (E		Assets	Equity #
Bank Name	End	03/05		Securities	Surplus	End	(Per. End)	Maturity"	Assets	NA's+90+	0.R.E.O.	Assets	Loans		er. End)	(Avg Yr.)	(Avg Yr.)		. ,	. ,	ns (Est.) (Per	<i>,</i> ,	End) (Per.	,			Assets	Ratio (Full		. ,	(After tax)
(87) Belmont Svgs Bank (88) Beverly National Bank	458,124 421,557	485 636	24 727	0	40,669 26,174	314,002 284,854	114,219 109,729	(2,180) (1,806)	205 127	350 20	0	350 20	0.1% 0.0%	359% 13255%	0.1% 0.0%	75% 71%	25% 29%	0.4% 0.9%	17% 61%	83% 36%			8.8% 6.8%	100% 84%			2.33% 3.53%	93.6% 74.1%	2.41% 4.04%	0.02% 0.70%	0.2% (87) 11.1% (88)
(89) Bridgewater Svgs Bank	366,343 346,577	399 750	337 750	(6) 0	32,479 85.575	259,461 183.847	82,788 144,290	0 (2,158)	679	232 613	0	232 613	0.1% 0.3%	546% 178%	0.1% 0.2%	77% 55%	23% 45%	0.5% 0.6%	59% 15%	41% 85%			9.0% 20.6%	90% 74%			3.63% 2.28%	84.9% 62.7%	3.70% 3.30%	0.37% 0.86%	4.1% (89) 3.5% (90)
(90) Cape Ann Svgs Bank (91) Cape Cod Co-Op Bank	432,219	694	702	0	39,410	334,099	72,724	11	794	652	0	652	0.2%	594%	0.2%	83%	17%	1.2%	35%	65%	0%	9.2% 1	0.0%	99%	96	0.32%	2.41%	67.8%	3.43%	0.66%	7.2% (91)
(92) Chicopee Svgs Bank (93) Clinton Svgs Bank	390,687 427,301	394 685	339 663	8 98	43,880 35,210	320,308 302,390	40,813 97,092	(470) (2,608)	450 374	786 4,215	0 783	786 4.998	0.2% 1.4%	350% 72%	0.2% 1.2%	89% 76%	11% 24%	0.9%	52% 25%	48% 75%			1.1% 7.6%	106% 92%			2.96% 2.52%	81.8% 74.4%	3.46% 3.24%	0.35% 0.63%	3.1% (92) 7.6% (93)
(94) Commonwealth National Bank	253,959	166	492	0	23,072	183,944	60,088	(184)	0	136	0	136	0.1%	1985%	0.1%	75%	25%	1.5%	74%	21%	5%	8.9%	9.9%	94%	56	0.21%	2.80%	73.3%	3.76%	0.78%	8.6% (94)
(95) Community Bank Ma Co-Op Bank (96) Cooperative Bank	316,912 282,418	472 477	390 194	0	24,694 24,105	264,968 201,183	29,891 59,108	0 (50)	1,231 0	1,517 1,648	257 0	1,774 1,648	0.6% 0.8%	204% 135%	0.6% 0.6%	90% 77%	10% 23%	1.2% 1.1%	48% 48%	52% 52%			8.2% 9.1%	114% 88%			3.10% 3.33%	77.6% 82.0%	3.58% 4.02%	0.49% 0.28%	6.4% (95) 3.2% (96)
(97) Dukes County Svgs Bank (98) Eagle Bank	293,458 443,704	468 426	339 510	<mark>(4)</mark> 128	31,341 48,342	172,487 202,587	103,005 213,334	0 (799)	0 91	1,500 0	0	1,500 0	0.9% 0.0%	77% 0%	0.5% 0.0%	62% 48%	38% 52%	0.7% 2.3%	28% 55%	72% 45%			0.5% 1.9%	75% 54%			2.70% 2.70%	75.6% 83.3%	3.37% 3.03%	0.48% 0.46%	4.3% (97) 4.2% (98)
(99) Fidelity Co-Op Bank	348,966	385	331	0	28,695	247,606	83,398	0	554	1,320	0	1,320	0.5%	97%	0.4%	73%	27%	0.5%	31%	69%	0%	8.6%	8.6%	93%	80	0.36%	2.64%	81.1%	3.06%	0.38%	4.6% (99)
(100) First National Bank Of Ipswich (101) First Trade Union Bank	397,267 367,835	223 924	(34) 527	0	30,075 28,402	239,506 280,356	118,950 76,751	(1,013)	5,124 0	9 1,511	0	9 1,511	0.0%	17944% 260%	0.0% 0.4%	67% 76%	33% 24%	0.7%	72% 56%	27% 44%			7.0% 8.5%	95% 102%			4.31% 2.37%	100.0% 72.1%	3.40% 2.92%	-0.03% 0.58%	-0.4% (100) 7.5% (101)
(102) Fitchburg Svgs Bank FSB	320,613 306,405	364 1,147	379 1,229	0	34,944	229,822 227,647	73,384 65,894	0	0	115 140	0	115 140		2371% 3335%	0.0% 0.0%	75% 77%	25% 23%	1.2% 2.1%	29% 78%	71% 22%			2.3%	93% 99%			3.09% 2.52%	81.1% 57.5%	3.46% 4.41%	0.48% 1.60%	4.4% (102) 7.2% (103)
(103) Framingham Co-Op Bank (104) Hampden Bank	454,192	354	234	(1)	31,738	301,591	121,769	0	128	3,769	0	3,769	1.2%	97%	0.8%	70%	30%	1.2%	45%	55%			23.6% 7.4%	96%			2.43%	88.4%	2.65%	0.21%	2.9% (104)
(105) Hoosac Bank (106) Lee Bank	369, 924 272,244	946 474	824 483	(4) 220	41,422 21.890	145,728 232,597	184,081 22,853	0	2,778 517	224 2.573	0 250	224 2,823	0.2% 1.1%	1018% 61%	0.1%	45% 91%	55% 9%	1.6% 0.7%	41% 26%	59% 74%			7.6%	74% 137%			3.50% 2.57%	72.8% 74.3%	2.23% 3.18%	0.89% 0.70%	7.9% (105) 8.9% (106)
(107) Mansfield Co-Op Bank	273,962	491	426	0	29,739	190,066	72,061	(1,699)	175	0	0	0	0.0%	0%	0.0%	72%	28%	0.7%	36%	64%	0%	11.3% 1	1.2%	80%			2.43%	68.6%	3.42%	0.63%	5.8% (107)
(108) Marlborough Svgs Bank (109) Middlesex FS&LA	278,911 396,563	554 1,133	364 953	84 0	33,433 53,473	184,568 295,477	74,552 93,732	0	0	2,689	0	2,689	0.9%	89800% 120%	0.0% 0.7%	70% 76%	30% 24%	0.5% 1.1%	15% 47%	85% 52%	0%	12.7% 1		76% 106%	41	0.06%	2.72% 1.51%	80.0% 50.0%	3.31% 3.08%	0.52% 0.96%	4.4% (108) 7.2% (109)
(110) Milford FS&LA (111) Milford National Bankk & Trust	357,243 329,634	370 (333)	336 241	0	35,158 22,093	317,868 263,113	19,954 46,758	0	0	343 2,383	0	34 3 2,383	0.1% 0.9%	281% 131%	0.1% 0.7%	94% 85%	6% 15%	0.3% 1.2%	1% 41%	99% 59%			0.1% 7.2%	105% 99%			2.80% 4.13%	81.4% 87.5%	2.98% 3.66%	0.38% 0.29%	3.8% (110) 4.3% (111)
(112) Mt Washington Co-Op Bank	462,979 417,287	667 667	615 442	192 47	31,335 33,678	301,654 276,501	118,683 112,971	0	104	830 256	0	830 256	0.3%	177%	0.2%	72%	28%	0.5%	37%	63% 8 7%	0%	7.8%	7.9%	96%	107	0.61%	2.86%	78.5% 81.3%	3.36%	0.55%	7.8% (112)
(113) North Easton Svgs Bank (114) North Middlesex Svgs Bank	347,128	541	442	47	30,563	238,135	84,035	(1,167)	0	256	673	947		449% 1155%	0.3%	71% 74%	29% 26%	1.3%	34%	66%			9.2%	74% 89%			2.35% 2.70%	76.1%	3.33%	0.42% 0.55%	5.3% (113) 6.2% (114)
(115) North Shore Bank A Co-Op Bank (116) Northern Bk & Trust	411,383 428,999	538 1.294	409 1,107	0	34,942 38,701	317,424 354.692	76,985 48,180	(1,220)	323 0	1,348 724	0 400	1,348 1,124	0.4%	281% 378%	0.3%	81% 89%	19% 11%	1.2% 0.8%	59% 74%	41% 26%				100% 109%			2.90% 3.17%	82.6% 61.2%	3.33% 4.86%	0.40% 1.05%	4.7% (115) 11.6% (116)
(117) Northmark Bank	258,010	557	683	0	26,753	198,168	41,225	(134)	458	0	0	0	0.0%	0%	0.0%	84%	16%	1.3%	40%	60%	0%	10.6% 1	1.5%	90%	41	0.22%	2.29%	56.0%	4.17%	1.07%	10.2% (117)
(118) Norwood Co-Op Bank (119) Pentucket Bank	413,741 416,534	1,183 1,197	1,214 806	0 333	51,420 52,597	320,035 242,192	64,455 152,036	0 (2)	266 0	11	0	72 11		5400% 21300%	0.0% 0.0%	83% 61%	17% 39%	1.2% 1.0%	58% 36%	42% 64%			3.7% 3.6%	98% 69%			1.91% 2.22%	49.9% 72.6%	3.83% 3.05%	1.18% 0.78%	9.6% (118) 6.2% (119)
(120) Peoples FSB (121) Provident Bank	306 ,269 33 2,246	805 609	778 469	0	34,821 39,276	240,897 243,130	41,231 65,340	0 (167)	0	47 394	0	47	0.0%	6085% 642%	0.0%	85% 79%	15%	1.2%	37% 54%	62% 46%			2.4% 0.3%	105% 96%			2.40% 3.56%	58.8% 80.6%	3.97% 3.89%	1.02% 0.57%	9.0% (120) 4.8% (121)
(122) Randolph Svgs Bank	374,309	561	473	0	32,713	246,437	99,929	0	86	0	0	0	0.0%	0%	0.0%	71%	29%	0.9%	33%	67%	0%	9.3%	9.9%	74%	104	0.58%	2.97%	78.7%	3.46%	0.51%	5.8% (122)
(123) Savers Co-Op Bank (124) Savings Bank	328,0 2 1 400,065	256 149	337 37	10 48	33, 822 52,338	232,445 163,703	59,022 198,792	743 2,166	19 5,572	348 378	0	348 378	0.1% 0.2%	418% 376%	0.1% 0.1%	80% 44%	20% 56%	0.6% 0.9%	14% 22%	86% 78%			1.1% 2.8%	92% 47%			2.68% 3.86%	79.8% 99.4%	3.33% 2.76%	0.42%	4.0% (123) 0.3% (124)
(125) Southbridge Svgs Bank (126) Spencer Svgs Bank	421,329 289,745	352 548	243 590	53	43,659 43,141	325,698 232,396	57,399 33,496	0 (396)	471	792 319	736	1,528 319	0.2% 0.1%	350%	0.4% 0.1%	85% 86%	15% 14%	0.9% 0.4%	23%	77% 70%				106% 104%			3.43% 2.86%	92.5% 66.1%	3.22% 4.03%	0.23%	2.2% (125)
(127) Stoneham Co-Op Bank	403,315	399	542	(43)	30,388	316,063	62,469	(1,393)	53	0	513	513	0.1%	0%	0.1%	84%	16%	0.7%	29% 28%	72%	0%	7.7%	7.9%	113%	103	0.32%	2.95%	76.8%	3.74%	0.82% 0.54%	5.5% (126) 7.2% (127)
(128) Stoneham Svgs Bank (129) Strata Bank	330, 370 387,3 57	545 563	592 451	247 71	34,077 27,625	228,809 309,192	76,350 56,474	(23)	2,085 139	1,124	0	1,124 1,490	0.5% 0. 5%	169% 187%	0.3% 0.4%	73% 85%	27% 15%	0.8%	56% 43%	44% 57%			0.3% 7.9%	88% 117%			3.60% 2.71%	80.5% 78.3%	3.62% 3.26%	0.73% 0.48%	7.0% (128) 6.7% (129)
(130) Walpole Co-Op Bank	309,967	1,076	797	0	55,033	262,171	32,833	0	0	474	0	474	0.2%	1179%	0.2%	89%	11%	2.1%	78%	22%		17.8% 1	9.5%	107%	31	0.16%	2.26%	57.1%	4.00%	1.02%	5.8% (130)
(131) Webster Five Cents Sb (132) Westborough Bank	476,446 302,194	1,070 360	1,039 (96)	188 0	59,111 27,883	307,535 209,843	140,924 68,261	0	828	946 202	0	946 202	0.3% 0.1%	403% 388%	0.2% 0.1%	69% 75%	31% 25%	1.2% 0.4%	42% 14%	58% 86%	0%	and the second se	3.3% 9.7%	91% 95%			3.37% 3.05%	72.4% 109.0%	4.09% 2.74%	0.88% -0.13%	7.1% (131) -1.4% (132)
(133) Winchester Co-Op Bank (134) Winchester Svgs Bank	361,031 470,305	855 769	486 642	0	37,664 46,739	252,384 272,042	93,554 179,852	(887)	0 116	1,459 1,012	0	1,459 1,012	0.6% 0.4%	49% 272%	0.4% 0.2%	72% 60%	28% 40%	0.3% 1.0%	11% 29%	89% 71%			9.9% 0.0%	84% 68%			1.75% 1.93%	66.5% 69.7%	2.61% 2.80%	0.53% 0.55%	5.2% (133) 5.5% (134)
								(2,010)		1.00																					
SUBTOTAL MEDIAN	18,116,802 363,687	29,371 543	25,607 473	2,105 0	1,869,182 33,950	12,669,400 247,022	4,273,979 73,968	(18,060) 0	23,747 70	40,061 386	3,612 0	43,673 494	0.3% 0.2%	302% 299%	0.2% 0.1%	75% 76%	25% 24%	1.0% 0.9%	39% 37%	60% 63%	0% 0%				.,		2.83% 2.76%	76.69% 77.84%	3.39% 3.38%	0.57% 0.55%	5.5% 5.6%
ASSETS \$500-\$1 Billion	No. of Concession, Name	_	- · .										_																		
(135) Bank Of Canton	769,466	870	1,078	5	51,972	557,049	173,301	(652)	0	2,075	483	2,558	0.4%	232%	0.3%	78%	22%	0.9%	64%	36%			7.6%	93%			2.76%	73.8%	3.53%	0.58%	8.3% (135)
(136) Bank Of Western Ma (137) Bankfive	713,161 569,738	1,566 573	1,870 713	0	64,467 54,119	646,257 436,096	37,954 82,674	0	4,304 371	6,219 78	0	6,219 78	1.0%	150% 6050%	0.9% 0.0%	95% 83%	5% 17%	1.4% 1.1%	75% 43%	18% 57%				109% 102%			2.71% 2.78%	57.6% 76.2%	4.34% 3.39%	1.06% 0.50%	11.6% (136) 5.3% (137)
(138) Benjamin Franklin Bank	895,749	433	1,269	0	92,036	621,763	153,611	0 (4,555)	38,063	340 607	634 0	974		1523%	0.1%	81%	19%	0.8%	43%	57%			7.3%	92% 51%			2.43%	72.8%	3.16% 4.47%	0.58% 1.16%	5.5% (138)
(139) Cambridge Trust Co (140) Central Co-Op Bank	746,414 546,471	1,711 838	2,158 600	279 113	60,164 40,834	337,257 415,364	368,066 105,903	0	2,232	1,220	0	607 1,220	0.2% 0.3%	982% 310%	0.1% 0.2%	48% 80%	52% 20%	1.8% 0.9%	38% 59%	62% 41%	0%	7.3%	7.8%	105%	133	0.24%	4.53% 2.57%	72.4% 82.0%	3.04%	0.44%	14.3% (139) 5.9% (140)
(141) Citizens-Union Svgs Bank (142) Commerce Bk & Trust	546,063 961,549	142 1,614	110 1,798	234 0	48,082 93,454	371,790 340,262	136,368 554,703	0	2,208 3,482	231 3,573	0 1,970	231 5,543	0.1%	1075% 209%	0.0% 0.6%	71% 39%	29% 61%	0.7%	31% 63%	69% 37%				85% 61%			3.58% 3.87%	101.8% 76.7%	2.76%	0.08% 0.73%	0.9% (141) 7.6% (142)
(143) Dedham Inst For Svgs	893,610	1,025	668	138	96,718	562,160	283,269	0	1,675	1,740	0	1,740	0.3%	169%	0.2%	66%	34%	0.5%	12%	88%	0%	10.8% 1	0.9%	72%	189	0.36%	2.55%	86. 8%	2.75%	0.30%	2.8% (143)
(144) East Boston Svg Bank (145) East Cambridge Svgs Bank	846,563 717,057	1,689 788	1,809 706	1,036 (22)	105,172 70, <mark>4</mark> 98	490,733 464,276	293,049 216,577	0 (104)	371 0	578 0	0 79	578 79	0.1% 0.0%	520% 0%	0.1% 0.0%	63% 69%	37% 31%	0.6% 0.6%	54% 21%	46% 79%	0% 0%		2.9% 0.6%	71% 80%			2.52% 2.18%	74.7% 77.3%	3.26% 2.79%	0.87% 0.40%	6.9% (144) 4.0% (145)
(146) Easthampton Svgs Bank (147) Enterprise Bk & Trust	674,025 948,014	1,692 1,914	1,282 2,379	94 30	81,448 79,734	502,900 718,789	130,544 172,251	0	0 6,231	546 1,475	0	546 1,475	0.1%	603% 836%	0.1% 0.2%	79% 81%	21% 19%	0.7%	14% 87%	86% 13%			9.2%	96% 86%			2.22% 3.52%	66. 3% 66. 9%	3.02% 4.90%	0.76%	6.3% (146) 12.1% (147)
(148) Flagship Bk & Trust	525,209	1,465	1,376	0	39,904	324,370	174,576	0	0	1,676	0	1,676	0.5%	274%	0.3%	64%	36%	1.4%	79%	18%	3%	8.1%	8.7%	68%	101	0.67%	2.78%	58.2%	4.31%	1.03%	13.7% (148)
(149) Florence Svgs Bank (150) Greenfield Svgs Bank	883,898 501,821	1,211 796	1,227 511	35 0	63,888 50,812	534,502 328,750	285,914 140,360	155 0	844 965	1,825 0	0	1,825 0	0.3% 0.0%	202% 0%	0.2% 0.0%	65% 70%	35% 30%	0.7% 0.6%	17% 26%	83% 74%	0% 0%	7. 9% 10.4% 1		84% 89%			2.44% 2.70%	75.4% 80.8%	2.91% 3.00%	0.56% 0.41%	7.6% (149) 4.0% (150)
(151) Hingham Inst For Svgs (152) Hudson Svgs Bank	642,095 637,354	1,517 901	1,302 727	0 117	49,507 50,124	508,083 481,266	100,590 120,867	0 (410)	0	167 3,228	0	167 3,228	0.0% 0.7%	2027% 155%	0.0% 0.5%	83% 80%	17% 20%	0.7% 1.0%	46% 43%	54% 57%				132% 114%			1.57% 2.51%	54.1% 78.1%	2.80% 2.95%	0.82% 0.46%	10.6% (151) 5.9% (152)
(153) Hyde Park Svgs Bank	865,357	2,712	2,194	72	116,071	170,193	654,225	0	0	0	0	0	0.0%	0%	0.0%	21%	79%	1.0%	3%	97%	0%	12.4% 1	2.6%	23%	105	0.22%	1.13%	45.0%	2.42%	1.02%	7.6% (153)
(154) Institution For Svgs (155) Lawrence Svg Bank	519,809 545,805	3,853 893	3,974 293	4,729 0	120,775 52,632	235,454 242,416	261,703 274,944	0	0 228	0 32	0	0 32	0.0% 0.0%	0% 13000%	0.0% 0.0%	47% 47%	53% 53%	0.6% 1.7%	3% 67%	97% 31%			9.6% 1.7%	63% 79%			1.47% 2.36%	59.8% 86.1%	2.47% 2.65%	3.06% 0.22%	13.3% (154) 2.1% (155)
(156) Legacy Bank	756,884	941	879	40	98,609	562,317	144,052 321,885	0	3,126	475	0	475	0.1%	940%	0.1%	80%	20%	0.8%	35% 44%	65% 56%	0%	13.2% 1	3.7%	115%	151	0.47%	2.77%	77.2%	3.34% 3.16%	0.47%	3.6% (156)
157) Lowell Five Cents Sb 158) Massbank	725,700 890,455	1,518 1,725	1,027 1,822	241 238	92,438 99,456	345,168 257,260	597,727	0 (208)	0 1,090	307 130	0	130	0.1% 0.1%	1268% 959%	0.0% 0.0%	51% 29%	49% 71%	1.1% 0.5%	2%	85%	0%	11.6% 1		60% 33%	137	0.15%	2.55% 1.44%	78.1% 55.9%	2.53%	0.81%	4.4% (157) 7.3% (158)
(159) Needham Co-Op Bank (160) Newburyport Five Cnts Sb	510,465 514,097	1,578 1,573	1,522 1,256	0 (73)	151,759 82,481	383,154 372,003	112,794 124,870	0	0	962 5,503	0	962 5,503	0.3% 1.5%	509% 62%	0.2% 1.1%	77% 75%	23% 25%	1.3% 0.9%	49% 32%	51% 67%				137% 105%			1.90% 1.96%	44.3% 56.4%	4.36% 3.45%	1.23% 0.99%	4.0% (159) 6.2% (160)
(161) One United Bank	566,450	663	817	0	36,255	424,149	114,741	0	585	10	0	10	0.0% 2	26610%	0.0%	79%	21%	0.6%	78%	22%	0%	6.9%	7.4%	117%	125	0.36%	3.00%	75.6%	3.79%	0.59%	9.0% (161)
(162) Slades Ferry Trust Company (163) South Shore Svgs Bank	578,347 876,351	1,138 881	1,213 1,431	3 247	51,361 82,809	418,769 547,479	115,437 266,547	(467) 0	2,173 7,195	545 0	0	545 0	0.1% 0.0%	786% 0%	0.1% 0.0%	78% 66%	22% 34%	1.0% 1.0%	64% 55%	34% 45%			9.3% 0.1%	102% 92%			2.37% 2.70%	63.1% 75.0%	3.74% 3.39%	0.84% 0.65%	9.5% (162) 6.9% (163)
(164) Unibank For Svgs (165) United Bank	602,456 916,738	557 1,400	329 1,159	0 0	50,517 100,332	326,019 649,906	225,810 230,601	(1,604) 0	1,076 298	331 1,686	0	331 1,686	0.1% 0.3%	1554% 390%	0.1% 0.2%	59% 75%	41% 25%	1.6% 1.0%	23% 32%	77% 68%			8.5% 2.0%	61% 95%			3.66% 2.58%	91.2% 74.5%	2.93% 3.06%	0.22% 0.52%	2.6% (164) 4.6% (165)
(166) Village Bank	527,448	1,015	1,093	0	58,443	372,258	117,538	(1,507)	0	23	0	23	0.0%	11383%	0.0%	75%	25%	0.7%	39%	61%	0%	11.3% 1	1.6%	83%	77	0.30%	2.34%	63.1%	3.68%	0.84%	7.6% (166)
(167) Wainwright Bk & Trust (168) Westbank	787,116 820,346	1,524 1,601	1,685 1,122	0	65,616 62,384	595,049 441,863	140,306 323,031	0 (4,336)	1,322 11,442	248 1,806	0 608	248 2,414	0.0% 0.4%	2493% 231%	0.0% 0.3%	79% 58%	21% 42%	1.0% 0.9%	52% 50%	45% 48%			9.1% 6.6%	114% 76%			2.95% 2.43%	70.1% 74.2%	3.73% 3.03%	0.83% 0.55%	10.3% (167) 7.2% (168)
(169) Westfield Bank	817,552	1,415	1,436	0	108,796	387,444	381,312	0	67	2,074	0	2,074	0.5%	264%	0.3%	51%	49%	1.4%	67%	32%			4.1%	61%			2.19%	68.7%	2.99%	0.72%	5.5% (169)
SUBTOTAL MEDIAN	24,839,633 717,057	45,732 1,400	44,835 1,227	7,556 0	2,623,667 65,616	15,372,568 424,149	7,938,100 173,301	(13,688) 0	91,716 585	39,710 545	3,774 0	43,484 546	0.3% 0.1%	389% 509%	0.2% 0.1%	66% 71%	34% 29%	1.0% 0.9%	45% 43%	54% 57%			10.9% 10.4%	82% 86%			2.59% 2.55%	71.74% 74.24%	3.30% 3.16%	0.73% 0.65%	6.9% 6.9%
ASSETS OVER \$1 Billion											0						29%						10.4%								
(170) Berkshire Bank (171) Boston Private Bk & Trust	2,056,181 2,281,628	3,218 4,625	5,344 4,785	497 0	246,279 144,383	1,449,772 1,563,353	376,403 616,033	<mark>(158)</mark> 0	2,404	911 3,013	0	911 3,013	0.2%	1397% 536%	0.0%	79% 72%	21% 28%	0.9%	42% 30%	58% 63%	6%	6.9%	8.3% 7.5%	99% 94%	269	0.73%	2.16% 2.44%	58.9% 64.9%	3.35% 3.16%	1.04% 0.85%	8.6% (170) 13.6% (171)
(172) Bristol County Svgs Bank(173) Brookline Bank	1,004,681 2,075,333	2,794 4,847	2,975 4,455	2,333 0	142,580 429,690	650,467 1,679,025	313,776 345,664	2 0	247 8,945	1,024 911	0	1,024 911	0.2% 0.1%	629% 2468%	0.1% 0.0%	67% 83%	33% 17%	1.0% 1.3%	50% 49%	50% 50%			1	95% 144%			2.38% 1.59%	71.9% 51.5%	3.11% 3.09%	1.20% 0.87%	8.4% (172) 4.2% (173)
																					-								-		

Prepared by: Bank Analysis Center, Inc. Hartford, Connecticut (860) 275-6050

Contact: Doug Major, V.P.

FINANCIAL CONDITION AND OPERATING PERFORMANCE (DATA AS OF MARCH 31, 2006:

MASSACHUSETTS COMMERCIAL BANKS, SAVINGS BANKS & S&L'S FDIC CALL REPORTS)

Contact: Doug Major, V.P.																															
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)		(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
			B	ASIC D	ATA (S	<u>Е L Е С Т)</u>				<u>N 0</u>	N - P	ERF	ORM	IN	G		BAL	ANC	<u>е знее</u>	T	į	CAP	TAL		() P E R A	A T I N G	i i	i	PROI	<u>F T</u>
								UNRLZD.																							
				Realized			Investmnts.	Securities		Total			old 1/2/02		Non-	Loans		Γ	Commercial	Retail	Other		i i	Gross		Non-	Non-	Non-	Net	Return	Return
	Total	NET IN	COME	Net	Total	Gross	+ Securities	Gains/	Non-	Non-		Total	Non-Perf	Reserve	Perf.	%	Securities		Risk	Risk	& Govt. Risk		Adj.	Loans	Full	Interest	Interest	Interest	Interest	on	on
ank (\$000's)	Assets	After	Тах	Gains/	Equity	Loans	+Fed Funds	Losses	qualifying	Performing	Non-	Non-	Loans	% Non-	Assets	Earning 9	% Earning	Reserve	Loans	Loans	Loans	Tier 1	Tier 1	% Total	Time	Income	Expenses	Expense	Margin	Average	Average Ba
#	Period	Prior	Current	(Loss) on	or	Period	Sold	"Held to	Intangible	Loans	Investment	Performing	% Gross	Perform.	% Assets	Assets	Assets	% Gross	% Gross	% Gross	% Gross	Levg.	Leverage	Deposits	Equiv.	% Average %	& Average	Effciency	(Estimated)	Assets	Equity
" Bank Name	End	03/05	03/06	Securities	Surplus	End	(Per. End)	Maturity"	Assets	NA's+90+	0.R.E.O.	Assets	Loans	Loans	(Per. End)	(Avg Yr.)	(Avg Yr.)	Loans	Loans (Est.) L	oans (Est.)	Loans (Est.)	Per. End)	(Per. End)	(Per. End)	Employ.	Assets	Assets	Ratio (F	ull Tax Eqv)	(After tax)	(After tax)
74) Cambridge Svgs Bank	2,100,726	3,460	2,105	0	160,802	1,389,633	629,455	5	896	770	0	770	0.1%	1120%	0.0%	70%	30%	0.6%	35%	65%	0%	8.1%	8.5%	81%	313	0.24%	2.24%	78.0%	2.75%	0.41%	5.3% (1
(5) Cape Cod Five Cents Sb	1,559,172	3,140	2,494	0	146,194	1,128,069	354,853	(7,285)	3,760	1,706	861	2,567	0.2%	665%	0.2%	75%	25%	1.0%	28%	72%	0%	9.5%	9.7%	89%	312	0.64%	2.35%	68.7%	2.92%	0.65%	6.9%
6) Capital Crossing Bank	1,026,047	4,656	2,961	0	77,212	835,094	130,313	0	4,372	29,489	17,324	46,813	3.5%	49%	4.6%	83%	17%	1.7%	83%	15%	3%	9.7%	7.9%	124%	199	1.25%	4.91%	72.9%	5.78%	1.11%	15.4% (
77) Century Bk & Trust	1,682,242	2,405	1,644	0	107,588	717,987	834,374	(10,498)	5,015	239	0	239	0.0%	3944%	0.0%	45%	55%	1.3%	67%	33%	0%	6.8%	6.7%	60%	334	0.73%	2.37%	79.4%	2.44%	0.39%	6.1% (
(8) Citizens Bank Of Ma	34,573,718	100,214	109,920	1,194	4,053,889	23,630,376	8,048,989	0	1,949,741	27,229	2,006	29,235	0.1%	704%	0.1%	75%	25%	0.8%	34%	66%	0%	7.0%	7.5%	101%	3,396	1.11%	1.91%	46.5%	3.28%	1.27%	10.9% (
Country Bank For Svgs	1,134,144	1,762	1,256	248	127,396	641,390	431,316	(1,827)	1,055	1,317	55	1,372	0.2%	386%	0.1%	60%	40%	0.8%	36%	64%	0%	12.1%	12.2%	90%	223	0.27%	2.52%	80.8%	3.02%	0.45%	3.9% (
30) Danversbank	1,164,225	1,615	1,489	0	79,698	819,323	258,634	0	1,188	2,168	0	2,168	0.3%	467%	0.2%	76%	24%	1.2%	69%	27%	4%	7.2%	7.9%	96%	240	0.38%	2.89%	79.8%	3.50%	0.52%	7.5%
31) Eastern Bank	6,433,250	3,488	21,599	382	667,279	4,528,616	1,426,660	0	98,865	16,414	525	16,939	0.4%	420%	0.3%	76%	24%	1.5%	43%	56%	2%	9.3%	10.2%	94%	1,689	1.97%	3.31%	61.9%	3.65%	1.36%	13.0% (
82) Investors Bk & Trust	12,433,965	41,714	38,153	0	819,276	308,021	11,538,513	(51,465)	79,969	0	0	0	0.0%	0%	0.0%	3%	97%	0.0%	5%	13%	83%	6.3%	5.9%	6%	3,463	4.87%	4.42%	68.9%	1.62%	1.24%	19.0% (
83) Mellon Tr Of New England NA	8,115,746	42,831	59,440	0	664,241	1,102,824	6,210,804	(2)	250,508	0	0	0	0.0%	0%	0.0%	14%	86%	0.1%	10%	62%	28%	6.1%	6.1%	16%	1,876	8.86%	6.10%	58.1%	1.80%	2.72%	36.0% (
34) Middlesex Svgs Bank	3,403,290	4,367	4,695	258	287,512	1,782,519	1,454,591	0	0	5,650	0	5,650	0.3%	297%	0.2%	56%	44%	0.9%	45%	55%	0%	9.3%	9.7%	59%	444	0.19%	1.79%	67.3%	2.59%	0.56%	6.5% (
5) Peoplesbank	1,259,655	569	1,174	0	98,111	907,100	264,723	0	188	659	0	659	0.1%	1200%	0.1%	77%	23%	0.9%	43%	56%	1%	8.2%	8.8%	109%	195	0.45%	1.99%	73.3%	2.43%	0.38%	4.8% (
6) Rockland Trust Co	2,915,500	8,946	9,048	(1,769)	262,084	2,039,005	640,781	1,904	59,579	4,259	0	4,259	0.2%	628%	0.1%	75%	25%	1.3%	48%	51%	0%	7.4%	8.2%	95%	711	1.05%	2.74%	56.8%	4.10%	1.22%	13.8% (
7) Salem Five Cents Svgs Bank	2,297,100	3,011	(1,983)	234	200,287	1,440,585	732,890	(9,685)	11,791	2,916	295	3,211	0.2%	437%	0.1%	64%	36%	0.9%	43%	57%	0%	8.9%	8.9%	90%	378	0.45%	3.69%	112.6%	2.97%	-0.37%	-4.2% (
88) State Street Bk & Trust	91,926,883	188,692	266,739	(2,347)	6,057,676	8,942,292	73,870,295	(123,246)	1,679,073	3,975	0	3,975	0.0%	442%	0.0%	9%	91%	0.2%	26%	1%	73%	5.4%	5.2%	14%	21,380	5.24%	4.79%	73.5%	1.40%	1.19%	17.5% (1
 Watertown Svgs Bank 	1,143,329	1,398	879	(228)	79,892	490,858	596,864	(1,268)	0	138	0	138	0.0%	2272%	0.0%	44%	56%	0.6%	18%	82%	0%	7.2%	7.3%	47%	141	0.21%	1.81%	77.1%	2.25%	0.30%	4.4% (1
SUBTOTAL	180,586,815	427,752	539,172	802 1	14,852,069	56,046,309	109,075,931	(203,523)	4,257,768	102,788	21,066	123,854	0.2%	451%	0.1%	33%	67%	0.8%	36%	51%	13%	6.5%	6.6%	45%	36,388	3.77%	3.87%	67.77%	2.15%	1.21%	14.6%
MEDIAN	2,088, 030	3,474	3,715	0	180,545	1,258,851	622,744	0	4,694	1,512	0	1,770	0.1%	582%	0.1%	71%	29%	0.9%	42%	56%	0%	7.9%	8.3%	92%	324	0.67%	2.41%	70.40%	2.99%	0.86%	8.0%
MASSACHUSETTS	234,770,891	517,840	622,158	9,942 2	20,403,973	91,645,113	124,238,017	(251,463)	4,377,700	203,815	29,645	233,460	0.2%	395%	0.1%	42%	58%	0.9%	37%	54%	8%	7.4%	7.5%	55%	48,517	3.02%	3.60%	68.89%	2.43%	1.07%	12.2%

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MASSACHUSETTS BANKS STOCK REPORTS (BASIC DATA AS OF MARCH 31, 2006 PRICING DATA AS OF 07/31/06)

Company Name Ticke enjamin Franklin Bancorp, Inc. BFB rkshire Hills Bancorp, Inc. BHL verify National Corporation BN ston Private Financial Holdings, Inc. BPF oxkline Bancorp, Inc. BRK mbridge Bancorp, Inc. CAT uptal Crossing Bank CAP netral Bancorp, Inc. CCB entury Bancorp, Inc. CNBK	C Thrift B Thrift V Bank H Bank L Thrift C Bank	(3) Filing Date 06/30/06 06/30/06 06/30/06 06/30/06	(4) Total <u>Assets</u> <u>896,835</u> <u>2,147,989</u> <u>440,772</u> 5,279,086	(5) Total Deposits 629,498 1,463,545	(6) Total Equity 109,265	(7) Total Tangible Equity	(8) Total LTM Net Income	(9) Common Shares	(10) Book Value	(11) Tangible Book Value	(12) Diluted EPS after	(13) Median EPS	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22) Avg Daily	(23) Price/LTM	(24) Price/	(25) 12 Mth	(2)
njamin Franklin Bancorp, Inc. BFB rrkshire Hills Bancorp, Inc. BHL verdy National Corporation BN ston Private Financial Holdings, Inc. BPF ookline Bancorp, Inc. BRK ambridge Bancorp CAT nplital Crossing Bank CAP entury Bancorp, Inc. CEB entury Bancorp, Inc. CNBK	C Thrift B Thrift V Bank H Bank L Thrift C Bank	Date 06/30/06 06/30/06 06/30/06 06/30/06	Assets 896,835 2,147,989 440,772	Deposits 629,498	Equity	Tangible Equity	Net	Shares		•		Median EPS	0									Price/LTM	Price/	12 Mth	
njamin Franklin Bancorp, Inc. BFB rrkshire Hills Bancorp, Inc. BHL verdy National Corporation BN ston Private Financial Holdings, Inc. BPF ookline Bancorp, Inc. BRK ambridge Bancorp CAT nptial Crossing Bank CAP entury Bancorp, Inc. CEB entury Bancorp, Inc. CNBK	C Thrift B Thrift V Bank H Bank L Thrift C Bank	Date 06/30/06 06/30/06 06/30/06 06/30/06	Assets 896,835 2,147,989 440,772	Deposits 629,498	Equity	Equity			Value	Beek Velue			Quarterly	Dividends	Current			High	Low		Duny				
njamin Franklin Bancorp, Inc. BFB rrkshire Hills Bancorp, Inc. BHL verdy National Corporation BN ston Private Financial Holdings, Inc. BPF ookline Bancorp, Inc. BRK ambridge Bancorp CAT nptial Crossing Bank CAP entury Bancorp, Inc. CEB entury Bancorp, Inc. CNBK	C Thrift B Thrift V Bank H Bank L Thrift C Bank	06/30/06 06/30/06 06/30/06 06/30/06	896,835 2,147,989 440,772	629,498			Income	Outstates all a		BOOK Value	Extrdnry.	Estimate (\$)	Dividends	Declared (\$)	Dividend	High	Low	Price	Price	Price (\$)	Vol	Earnings	Book (%)	Price	12 Mt
Instruction BHL werly National Corporation BN ston Private Financial Holdings, Inc. BPF ookline Bancorp, Inc. BRK umbridge Bancorp CAT pital Crossing Bank CAP nertral Bancorp, Inc. CEB entury Bancorp, Inc. CCB	B Thrift V Bank H Bank L Thrift C Bank	06/30/06 06/30/06 06/30/06	2,147,989 440,772		109,265			Outstanding	per Share (\$)	per Share (\$)	(\$)LTM	Current Year	Declared (\$)	LTM	Yield (%)	Price (\$)	Price (\$)	Date	Date	07/31/06	07/31/06	07/31/06	07/31/06	Chg	Retur
werly National Corporation BN sston Private Financial Holdings, Inc. BPF ookline Bancorp, Inc. BRK umbridge Bancorp CAT apital Crossing Bank CAP netral Bancorp, Inc. CEB entury Bancorp, Inc. CCEB	V Bank H Bank L Thrift C Bank	06/30/06 06/30/06	440,772	1,463,545		71,947	5,170	8,034,614	\$13.60	\$8.96	\$0.64	\$0.61	\$0.03	\$0.12	0.9%	\$14.80	\$13.00	11/10/05	02/24/06	\$13.95	16,576	21.8	102.6%	-0.85%	-0.42%
Iston Private Financial Holdings, Inc. BPF ookline Bancorp, Inc. BRR mibridge Bancorp CAT apital Crossing Bank CAP nertial Bancorp, Inc. CEB entury Bancorp, Inc. CNBK	H Bank L Thrift C Bank	06/30/06			248,250	149,150	18,865	8,622,000	\$28.79	\$17.30	\$2.15	\$2.15	\$0.14	\$0.56	1.6%	\$36.39	\$31.75	06/30/06	11/18/05	\$34.89	46,173	16.2	121.2%	4.2%	5.0 ^c
ookline Bancorp, Inc. BRk umbridge Bancorp CAT upital Crossing Bank CAP ntrait Bancorp, Inc. CCE entury Bancorp, Inc. CNBK	L Thrift C Bank		5,279,086	345,909	29,295	29,295	2,640	1,892,893	\$15.48	\$15.48	\$1.36	NA	\$0.20	\$0.80	3.3%	\$27.50	\$21.05	01/18/06	05/31/06	\$24.00	4,010	17.7	155.1%	-4.8%	-2.5%
ambridge Bancorp CAT upital Crossing Bank CAP entral Bancorp, Inc. CEB entruy Bancorp, Inc. CNBK	C Bank	06/30/06	0,2,0,000	3,661,419	600,347	152,891	50,286	36,341,000	\$16.52	\$4.21	\$1.44	\$1.40	\$0.08	\$0.31	1.3%	\$35.16	\$24.84	04/19/06	07/17/06	\$25.13	492,824	17.5	152.1%	-17.4%	-16.7%
apital Crossing Bank CAP entral Bancorp, Inc. CEB entury Bancorp, Inc. CNBK			2,381,365	1,240,063	591,292	539,490	21,383	61,583,773	\$9.60	\$8.76	\$0.35	\$0.35	\$0.09	\$0.74	2.6%	\$16.40	\$12.48	08/12/05	07/21/06	\$12.98	296,966	37.1	135.2%	-8.4%	-4.0%
entral Bancorp, Inc. CEB entruy Bancorp, Inc. CNBK		06/30/06	748,346	641,687	59,671	57,398	8,562	3,854,045	\$15.48	\$14.89	\$2.17	NA	\$0.26	\$1.03	3.8%	\$29.80	\$25.55	08/11/05	05/02/06	\$27.25	1,645	12.6	176.0%	0.0%	1.9%
entury Bancorp, Inc. CNBK	X Bank	06/30/06	1,055,947	736,929	79,279	74,907	14,851	5,125,541	\$15.47	\$14.61	\$2.31	NA	\$0.00	\$0.00	0.0%	\$39.69	\$20.65	09/13/05	06/28/06	\$26.66	16,783	11.5	172.3%	-20.2%	-20.2
	K Thrift	06/30/06	545,479	408,898	38,959	36,727	2,051	1,590,951	\$24.49	\$23.09	\$1.42	NA	\$0.18	\$0.72	2.3%	\$36.20	\$26.20	05/09/06	08/26/05	\$31.62	254	22.3	129.1%	13.1%	14.6%
	A Bank	06/30/06	1,659,832	1,247,873	103,394	98,427	5,207	5,541,088	\$18.66	\$17.76	\$0.95	\$0.87	\$0.12	\$0.48	1.9%	\$34.84	\$24.01	08/22/05	06/30/06	\$26.00	6,143	27.4	139.3%	-11.2%	-10.0%
nicopee Bancorp, Inc. CBN	K Thrift	03/31/06	390,081	297,929	43,880	43,880	NA	NA	NA	NA	NA	NA	\$0.00	\$0.00	0.0%	\$15.29	\$14.12	07/20/06	07/28/06	\$14.20	NA	NA	NA	NA	N
NB Financial Corp. CFN	A Bank	03/31/06	254,192	193,424	17,311	17,311	2,615	2,114,475	\$8.19	\$8.19	\$1.22	NA	\$0.00	\$0.00	0.0%	\$24.00	\$8.65	03/15/06	10/21/05	\$14.50	170	11.9	177.1%	-1.7%	-1.79
terprise Bancorp, Inc. EBT	C Bank	06/30/06	982,785	890,479	70,809	64,611	8,820	7,685,030	\$9.21	\$8.40	\$1.14	NA	\$0.07	\$0.21	1.8%	\$21.00	\$13.57	07/03/06	10/19/05	\$16.00	914	14.0	173.7%	2.9%	3.89
st Ipswich Bancorp FIW	C Bank	03/31/06	397,859	253,136	18,308	13,183	(374)	2,219,630	\$8.25	\$5.94	(\$0.17)	NA	\$0.01	\$0.04	0.6%	\$13.00	\$8.50	12/09/05	07/26/06	\$8.50	216	NM	103.1%	-32.0%	-32.0%
eorgetown Bancorp, Inc. (MHC) GTW	N Thrift	03/31/06	166,522	93,654	18,949	18,949	(238)	2,777,250	\$6.82	\$6.82	(\$0.09)	NA	\$0.00	\$0.00	0.0%	\$9.95	\$8.00	05/24/06	07/24/06	\$8.55	2,507	NM	125.3%	-0.6%	-0.6%
and Bank Corporation GAB	K Bank	03/31/06	217,809	195,749	20,368	20,368	3,618	13,072	\$1,558.14	\$1,558.14	NA	NA	NA	NA	NA	NA	NA			NA	NA	NA	NA	NA	N/
ngham Institution for Savings HIF	S Thrift	06/30/06	663,053	391,782	50,104	50,104	5,497	2,116,250	\$23.68	\$23.68	\$2.59	NA	\$0.20	\$1.00	2.1%	\$42.25	\$34.55	09/08/05	10/06/05	\$37.51	243	14.5	158.4%	-3.3%	-1.39
dependent Bank Corp. IND	B Bank	06/30/06	2,921,927	2,177,361	216,235	159,538	33,445	14,760,000	\$14.65	\$10.81	\$2.17	\$2.22	\$0.16	\$0.62	1.9%	\$34.25	\$26.50	07/28/06	10/06/05	\$33.91	53,368	15.6	231.5%	18.9%	20.19
vestors Financial Services Corp. IFI	N Bank	06/30/06	12,367,469	5,919,293	870,345	790,376	157,609	65,984,326	\$13.19	\$11.98	\$2.36	\$2.35	\$0.02	\$0.09	0.2%	\$50.98	\$30.64	05/08/06	10/12/05	\$44.82	471,057	19.0	339.8%	21.7%	21.99
gacy Bancorp, Inc.	C Thrift	06/30/06	808,170	497,913	147,153	144,068	(2,079)	10,308,600	\$14.27	\$13.98	NA	\$0.49	\$0.03	\$0.06	0.8%	\$16.00	\$12.55	07/14/06	10/26/05	\$15.56	4,138	NA	109.0%	16.6%	17.09
B Corporation LSB	X Thrift	06/30/06	515,885	304,882	54,183	54,183	858	4,548,867	\$11.91	\$11.91	\$0.19	NA	\$0.14	\$0.56	3.3%	\$19.24	\$15.96	11/04/05	10/06/05	\$16.75	2,571	NM	140.6%	-3.5%	-1.99
ASSBANK Corp. MAS	B Thrift	06/30/06	861,926	751,781	102,430	101,340	7,337	4,317,879	\$23.72	\$23.47	\$1.67	NA	\$0.27	\$1.08	3.3%	\$35.23	\$28.45	08/23/05	11/08/05	\$32.77	5,197	19.6	138.2%	-0.7%	1.89
ayflower Co-operative Bank MFL	R Thrift	04/30/06	245,603	200,534	18,592	18,528	1,439	2,073,849	\$8.96	\$8.93	\$0.68	NA	\$0.10	\$0.40	3.2%	\$17.50	\$11.53	09/28/05	06/28/06	\$12.65	1,086	18.6	141.2%	-7.9%	-6.59
ckport National Bancorp, Inc. RPO	R Bank	03/31/06	116,651	93,329	9,052	9,052	988	205,425	\$44.06	\$44.06	NA	NA	\$0.30	\$0.30	1.9%	\$64.00	\$55.00	03/31/06	09/14/05	\$63.25	0	NA	143.5%	5.4%	5.9%
ervice Bancorp Inc. (MHC) SER	C Thrift	06/30/06	402,166	268,719	27,670	27,670	1,870	1,638,000	\$16.89	\$16.89	\$1.13	NA	\$0.00	\$0.00	0.0%	\$30.00	\$25.50	10/27/05	10/14/05	\$28.75	245	25.4	170.2%	6.5%	6.5%
ade's Ferry Bancorp SFB	C Bank	06/30/06	605,353	430,068	49,848	47,675	3,605	4,164,000	\$11.97	\$11.45	\$0.87	NA	\$0.09	\$0.36	2.1%	\$21.90	\$15.78	12/19/05	06/12/06	\$17.00	1,091	19.5	142.0%	-13.7%	-12.89
ate Street Corporation ST		06/30/06	102,536,000	63,555,000	6,469,000	4,647,000	911,000	330,631,000	\$19.57	\$14.05	\$2.72	\$3.35	\$0.20	\$0.76	1.3%	\$66.47	\$47.04	05/08/06	08/18/05	\$60.06	1,850,330	22.1	307.0%	8.3%	9.19
nited Financial Bancorp, Inc. (MHC) UBN	K Thrift	06/30/06	961,843	696,950	137,736	NA	4,049	17,205,995	\$8.00	NA	NA	NA	\$0.05	\$0.15	1.6%	\$13.31	\$11.07	06/30/06	10/13/05	\$12.85	50,622	NA	160.6%	11.5%	12.49
ainwright Bank & Trust Company WAI		06/30/06	791,995	598,208	65,137	63,863	6,834	8,173,000	\$7.97	\$7.80	\$0.81	NA	\$0.07	\$0.25	2.4%	\$11.64		06/12/06		\$11.01	1,787	13.6	138.1%		
estbank Corporation WBK		06/30/06	822,096	606,330	46,353	35,724	3,936	4,760,000	\$9.74	\$7.51	\$0.82	\$0.94	\$0.14	\$0.56	2.5%	\$22.62		07/26/06		\$22.25	36,179	27.1	228.5%	54.4%	
estborough Financial Services, Inc. (MHC) WFSI		03/31/06	302,535	221,359	28,090	28,090	162	1,595,774	\$17.60	\$17.60	\$0.10	NA	\$0.06	\$0.24	0.9%	\$29.10		08/16/05		\$26.95	113	NM	153.1%		
estfield Financial Inc. (MHC) WF			817,936	635,720	115,469	115,469	5,869	9,350,000	\$12.35	\$12.35	\$0.60	\$0.70	\$0.15	\$1.05	2.1%	\$29.00		07/25/06	10/24/05	\$28.95	17.740	48.3	234.4%		23.19

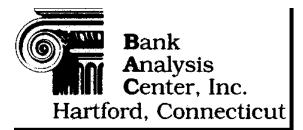
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